

Independent Registered Municipal Advisor Representation Letter

May 11, 2021

Travis County is hereby disclosing and notifying all potential underwriters and placement agents that it has retained an independent registered municipal advisor ("Municipal Advisor"). By publicly posting the following written disclosure, Travis County intends that market participants receive and use it for purposes of the Independent Registered Municipal Advisor Exemption (the "IRMA Exemption") as provided in the Securities and Exchange Commission's final rules adopted for municipal advisor registration (the "Final MA Rules").

Travis County is represented by and will rely on its Municipal Advisor, PFM Financial Advisors LLC, to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products. The individual with primary responsibility for advising Travis County on such matters is Blake Roberts (robertsb@pfm.com). Any changes to the County's Municipal Advisor going forward will be promptly posted to the County's website.

For purposes of investment of proceeds of municipal securities, Travis County solicits investments based on market information provided by approved broker/dealers, as authorized by the Commissioners Court, but does not rely on their advice. We understand that these broker/dealers are not acting as our Municipal Advisor in this capacity and are not subject to the fiduciary responsibility as set forth in Section 15B(c)(1) of the Securities Exchange Act of 1934, as amended.

Notices and proposals should be addressed to:

Patti Smith
Travis County Auditor
700 Lavaca, Suite 1200
Austin, TX 78701
patti.smith@traviscountytexas.gov

and

Travis Gatlin
Travis County Planning and Budget Office
700 Lavaca, Suite 1500
Austin, TX 78701
travis.gatlin@traviscountytexas.gov

Copies should be sent to:

PFM Financial Advisors LLC
111 Congress Ave, Suite 2150
Austin, Texas 78701
robertsb@pfm.com

This letter may be relied upon until it is withdrawn or amended by Travis County.