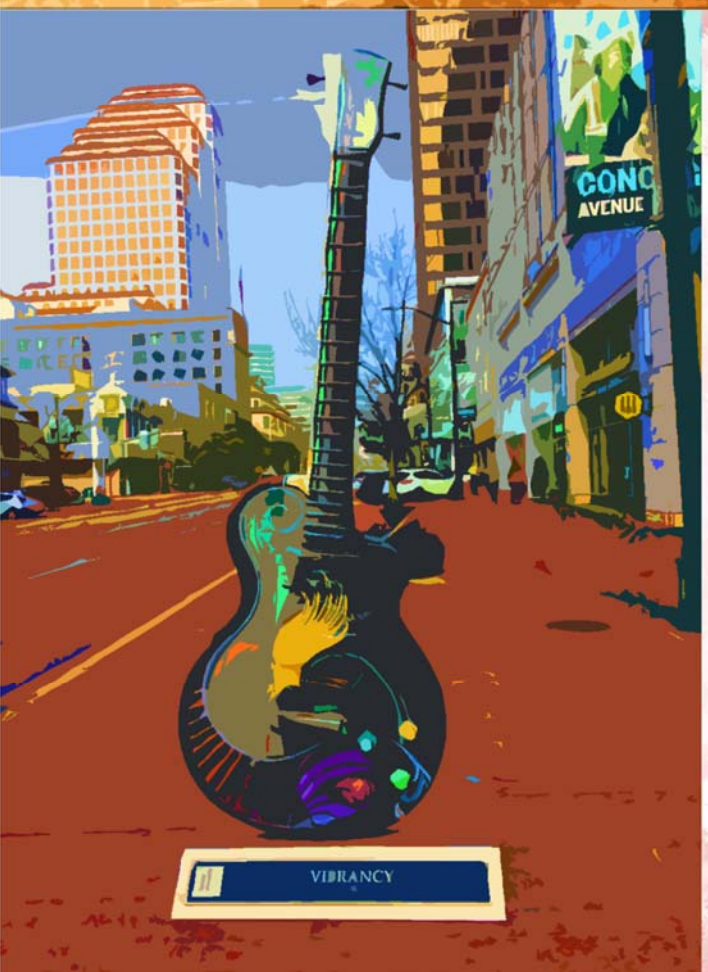
TRAVIS COUNTY, TEXAS
2017



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Comprehensive Annual Financial Report

For the Fiscal Year Ended September 30, 2017

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TRAVIS COUNTY, TEXAS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

Prepared by the Travis County Auditor's Office

Nicki Riley, CPA

County Auditor

700 Lavaca, Suite 1200

Austin, Texas 78701

TRAVIS COUNTY, TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
Fiscal Year Ended September 30, 2017

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TRAVIS COUNTY, TEXAS

INTRODUCTORY SECTION

TRAVIS COUNTY
AUDITOR'S OFFICE

NICKI RILEY, CPA
COUNTY AUDITOR

TRAVIS COUNTY
ADMINISTRATION BUILDING
700 LAVACA SUITE 1200
P.O. BOX 1748
AUSTIN, TX 78767
(512) 854-9125
FAX: (512) 854-9164

February 27, 2018

Honorable District Judges of Travis County, Honorable Members of the Travis County Commissioners' Court, and the Citizens of Travis County (County):

The County Auditor's Office proudly submits the Comprehensive Annual Financial Report (CAFR) of Travis County, Texas for the fiscal year ended September 30, 2017. This report is submitted in compliance with Texas Local Government Code §114.025.

Responsibility for Financial Statements

This report was prepared by the County Auditor's Office. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs have been included.

The County Auditor serves as the Chief Financial Officer for Travis County. By statute, the Auditor reports to the State District Judges. This provides for an independent review of County financial operations separate from the Commissioners' Court, the legislative and executive branch of county government. The County Auditor is responsible for accounting systems design, audit functions required by law, general control of finances, revenue estimation and certification, and ensuring that the County meets its fiduciary responsibilities to taxpayers with regard to County finances by strictly enforcing the statutes governing County finances as provided by the local government code. As an appointed official and a Certified Public Accountant, the County Auditor takes an oath to uphold the Constitution and the laws of the State of Texas.

Accounting System and Internal Controls

In developing and evaluating the accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the reliability of financial reporting; (2) the effectiveness and efficiency of operations; and (3) compliance with applicable laws and regulations. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Independent Audit

In compliance with Texas Local Government Code §115.045, the financial statements and notes contained in this report have been audited by the independent auditors of Atchley & Associates, LLP. The Independent Auditors' Report is included in the Financial Section of this report. This firm was also engaged to perform an audit of the County's federal and state awards that was designed to meet the audit requirements of: Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*; the State of Texas *Uniform Grant Management Standards*; and the State of Texas *Single Audit Circular*. The audit reports on federal and state awards are issued separately.

Reporting Standards

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for establishing governmental accounting and financial reporting principles.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found in the Financial Section of this report.

PROFILE OF TRAVIS COUNTY

Geographic Information

Travis County's dynamic geological past is evident throughout its boundaries. From the remnants of the extinct volcano, Pilot Knob, located near the Austin-Bergstrom International Airport, to the ever popular Mount Bonnell, Travis County is divided by the Balcones Escarpment. That it was once the floor of a shallow sea is confirmed by the fossilized remains of fish and aquatic plant life that can be found throughout the area. In 1827, some 136 years after the area received its first European visitor, Stephen F. Austin was granted permission by the Mexican government to establish his third or "Little Colony" east of the Colorado River with Mina (Bastrop) becoming the colony's headquarters. Originally an offshoot of Mina, Travis County was established in 1840 following the Texas Revolution.

While the population of Travis County is recorded as 856 in 1840, it had grown to more than 27,000 by 1880; and in the early 1900s an influx of German, Swedish, and Mexican immigrants began to diversify the ethnic makeup of the County. Thanks to the many job opportunities provided throughout the 1930s by programs such as the New Deal, Travis County's population increased approximately 40% reaching a total of 111,053 by 1940. By 1970 the population more than doubled, reaching 295,516 residents. Twenty years later the population had almost doubled once again with 576,407 people calling Travis County home. That trend continues as the 2017 population is estimated to be 1,242,674, more than twice what it was in 1990.

Encompassing 1,022.1 square miles in central Texas, the County is approximately 200 miles south of the Fort Worth/Dallas area, 160 miles west of Houston, and 80 miles northeast of San Antonio. Located on the edge of the Hill Country, the County is comprised of 989.3 square miles (96.8%) of land and 32.8 square miles (3.2%) of water area, which includes, but not limited to, the Colorado River, Lake Austin, and Lake Travis.

Governmental Structure

Travis County is a corporate body and political subdivision of the State of Texas. The governing body of the County is an elected five-member Commissioners' Court comprised of a County Judge, who serves as the presiding officer, and four Commissioners. The County Judge is elected at-large to serve a four-year term with each of the Commissioners elected to a four-year term from one of the County's four precincts.

The Commissioners' Court has powers expressly granted by Article 5, Paragraph 18 of the Texas Constitution which allows the Court to provide a full range of services to County residents. These services include, but are not limited to, the County's court system (civil and criminal), Juvenile Court, Probate Court, Fire Marshal, Pretrial Services, emergency services, law enforcement, correctional facilities, health and human services, development and maintenance of the County's transportation systems, conservation and development of natural resources, and cultural, recreational, and educational activities.

Blended Component Units

The Travis County Commissioners' Court serves as the governing body for the below-mentioned separate entities. Therefore, in accordance with GASB Standards, these are presented as blended component units. For more information, refer to Note 1 of the Notes to the Financial Statements.

The Road District – Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. TCBCRD No. 1 is ad valorem tax-supported for repayment of debt. The road district acts as an agent for property owners in collecting assessments, forwarding collections to the bondholders, and initiating foreclosure proceedings, if appropriate. The debt of the road district is not a debt or obligation of the County, nor will the County be liable for payment thereof. The Travis County Commissioners' Court is the statutory governing body of the road district.

The Corporations – The Capital Health Facilities Development Corporation, Travis County Housing Finance Corporation, Travis County Health Facilities Development Corporation, Capital Industrial Development Corporation, Travis County Development Authority, Travis County Cultural Education Facilities Finance Corporation, and Travis County Public Facilities Corporation have been established by the County under provisions of the Development Corporation Act of 1979 of the State of Texas, the Health Facilities Development Act, the Texas Housing Finance Corporation Act, the Texas Transportation Code, the Cultural Education Facilities Finance Corporation Act, and the Public Facility Corporation Act. The Capital Economic Progress Corporation was organized as a Texas not-for-profit corporation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended. Through these Corporations, eligible applicants are furnished financial assistance through the sale of tax-free bonds. Such debt is issued by the Corporations as "conduit or no-commitment debt" for the benefit of private third parties for purposes of public interest without the obligation of the Corporations or the County for repayment. The Travis County Commissioners' Court is the Board of Directors for each corporation.

Budget Process

The annual budget serves as the foundation for Travis County's financial planning and control. Activities of the General Fund, certain special revenue and capital projects funds, internal service funds, and the General Purpose Debt Service Fund are included in the appropriated budget. The budget is prepared by fund, office/department, and account. The level of budgetary control (that is the level at which expenditures cannot legally exceed the appropriated amount) is set by state statute and is at the office/department level. The County's elected/appointed officials, executive

managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners' Court approved annual Budget Rules. Transfers between departments, as specified in the budget rules, require prior approval of the Commissioners' Court.

The County maintains an encumbrance accounting system as a method to accomplish budgetary control. The County Auditor monitors expenditures of the various offices/departments to prevent expenditures from exceeding budgeted appropriations and sends a monthly budget report to the Commissioners' Court. The County Auditor also monitors the revenues received for budget compliance. Purchase orders and contracts are not valid until the County Auditor certifies that money is available to make payment. During fiscal year 2017, there were no offices/departments or any individual funds for which the expenditures exceeded budgeted appropriations.

Year-end encumbrances are added to the following year's adopted budget. For all budgeted funds, appropriations that are not encumbered lapse at the end of the fiscal year. Budget to actual comparison schedules are provided in this report for all governmental funds for which the appropriated annual budget has been adopted. The General Fund schedule is in the Required Supplementary Information section, while all other budgetary comparison schedules are included in the Other Supplementary Information section. A separate report is generated that demonstrates budgetary compliance at the office/department level for all budgeted funds and is available to the public upon request.

ECONOMIC CONDITION AND OUTLOOK

Local Economy

Travis County has enjoyed a relatively stable economy for over a decade with an unemployment rate ranging from 4.5% in September 2008 to the current rate of 2.8%. The County has consistently experienced an unemployment rate lower than the national rate, even during the sluggish economic period from 2009 to 2011. While the national annual unemployment rate was at 8.9% or higher during those years, Travis County's rate peaked at 7.5% in July 2009.

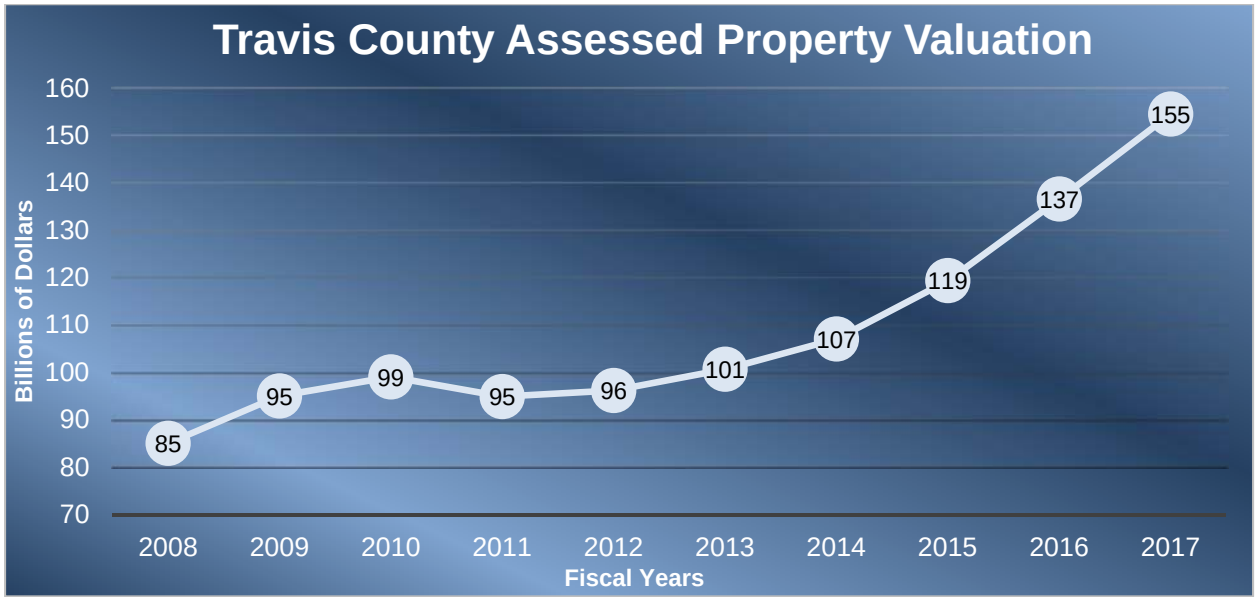
A broad economic base, composed of real estate, leisure and entertainment, medical, and technology sectors, as well as a sizable federal, state, and local government presence, provides a strong base for economic growth. Below are just a few publications that mentioned Travis County and the City of Austin during fiscal year 2017:

- U. S. News and World Reports ranked Austin as the Best Place to Live in the United States;
- Savills named Austin the World's Top Tech City for the second consecutive year;
- Expedia ranked Austin # 1 on their list of "Super Cool" cities to visit in the United States;
- According to LinkedIn and Zillow, Austin was rated the second best "Sweet Spot" city where job opportunity and affordable housing intersect; and
- WalletHub ranked Austin as the Best Place for Veterans to Live.

The mild climate of the area continues to contribute to the County's growth. With an average temperature of 67.5 degrees, Travis County provides an excellent environment for the many music events, sports activities, and outdoor events that take place each year, all of which contribute substantially to the area's economy. With a healthy economy, pleasant climate, and a myriad of activities, the County has experienced a steady growth in employment showing a 3.1% increase during the year from 704,525 to 726,717.

The County's assessed property valuation for fiscal year 2017 increased 13.1% compared to fiscal year 2016.

The chart below shows the changes in assessed property valuation over the last ten years.



In fiscal year 2017, the number of housing units sold in the Austin area totaled 33,757, a 3.9% increase over fiscal year 2016, with the average selling price increasing 5.9%. In addition, county-issued site development permits for construction in the rural parts of Travis County increased 13.7% from the previous year.

FINANCIAL POLICIES AND LONG-TERM FINANCIAL PLANNING

Long-Term Financial Planning

The Commissioners' Court is responsible for setting the County's property tax rate. Tax rates are levied for maintenance and operations and debt service requirements related to General Obligation Bonds, Certificates of Obligation, and Refunding Bonds. For the 2017 fiscal year, the tax rate was set at $0.3838, an increase of 2.43% above the effective tax rate. The Maintenance & Operations (M&O) tax rate was set at $0.3222, an increase of 2.87% above the effective M&O rate.

It has been the long-standing intention of the Commissioners' Court to maintain a sound financial footing, preserve a reserve ratio of 11%, and maintain the County's AAA bond rating. Since 1989, a ratio of at least 11% of General Fund expenditures has been maintained by the Commissioners' Court. It was these accumulated resources that allowed the County to avoid disruptions in services during the years when the local economy took a downturn. In order to ensure that the fiscal year 2018 budget kept these goals in focus, the Commissioners' Court issued the Fiscal Year 2018 Planning and Budget Guidelines in early 2017 to implement an effective strategy to help meet their objectives.

Budgeted revenues (including other financing sources), available balances, and budgeted expenditures (including other financing uses) for fiscal year 2018 are summarized as follows:

Budgeted	General Fund	Debt Service Fund	Other Funds
Revenues and Available Balances	$ 755,331,785	$ 108,804,077	$ 193,372,582
Less Expenditures and Other Financing Uses	634,440,498	93,489,715	121,889,919
Ending Fund Balance	$ 120,891,287	$ 15,314,362	$ 71,482,663

Capital Project Funds are budgeted based on Certificates of Obligation and General Obligation Bond indenture provisions. At the end of fiscal year 2017, actual fund balances were carried over into the new year, and the Planning and Budget Office included a not-to-exceed number of $300 million in the Fiscal Year 2018 Adopted Budget.

Included in these figures is $21,228,308 in transfers among the funds, of which $361,307 is a transfer to the General Fund from non-budgetary funds and $17,945,598 is a transfer from the General Fund to the Balcones Canyonlands Preservation Fund. Other funds' budgeted expenditures (including transfers out) consisted of $89,603,167 in the Internal Service Funds, $18,664,468 in the Road and Bridge Fund, and $13,622,284 in various other funds.

In addition, a portion of the ending fund balance in the General Fund and Other Funds is budgeted as General Purpose and Special Purpose Reserves, meaning that expenditure of these reserves is possible with the approval of the Commissioners' Court: $44,723,622 in the General Fund and $71,482,663 in Other Funds, of which $30,603,866 is in the Internal Service Funds.

For fiscal year 2018, the taxable property value available at the time of certification was $171.6 billion or 10.1% more than the certified value available for the fiscal year 2017 budget process.

Long-Term Debt

Neither Travis County nor any road district has ever defaulted on the payment of principal or interest on its bonds or certificates of obligation. The County has a bond rating of AAA from Standard and Poor's and Aaa from Moody's Investor Service, Inc.

In compliance with requirements of each bond order, the General Purpose Debt Service Fund is maintained to provide available funds to meet all obligations during the year.

The County's debt policy provides guidance governing the issuance, management, and continuing evaluation and reporting of all Travis County debt obligations. The purpose of the policy is to provide parameters for the Court in deciding whether to issue additional debt and to assist in keeping the debt issuance of the County within established limits. These guidelines are meant to be parameters in serving the public interest, not absolute terms.

The debt policy will be reviewed by the Commissioners' Court at least once every five years to ensure the policy is relevant and up to date.

The debt analysis below shows the anticipated net debt per taxable value and the net debt per capita:

	Debt Policy Guidelines	September 30, 2017	September 30, 2016
Net debt to assessed valuation	1.0% - 1.5%	0.34%	0.40%
Net debt per capita	$800 or <	$538.59	$573.37
General purpose debt service expenditures to total general fund plus general purpose debt service expenditures	20% or <	14.42%	15.00%
Short-term debt service expenditures(1) to total general purpose debt service expenditures	25% or <	19.56%	22.16%
Short-term debt service expenditures(1) to total general fund expenditures	5% or <	3.30%	3.91%

Note: Excludes blended component units
(1) Five years or less at time of issuance

AWARDS AND ACKNOWLEDGMENTS

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Travis County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2016. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of this report could not have been accomplished without the dedicated services of the staff of the County Auditor's Office. I wish to express my deep appreciation to all the members of this office who contributed to its preparation. We want to express our appreciation and thanks to the members of the Commissioners' Court, their staff, and all other County officials and employees who have given their support in planning and conducting the financial operations of Travis County in a responsible manner.

Respectfully submitted,

Nicki Riley, CPA
County Auditor

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Travis County

Texas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2016

Christopher P. Morrill

Executive Director/CEO

TRAVIS COUNTY

September 30, 2017

TRAVIS COUNTY VOTERS

DISTRICT ATTORNEY
Margaret Moore

DISTRICT CLERK
Velva Price

COUNTY ATTORNEY
David Escamilla

SHERIFF
Sally Hernandez

CONSTABLES
1. Danny Thomas
2. Adan Ballesteros
3. Stacy Suits
4. George Morales
5. Carlos Lopez

JUSTICES OF THE PEACE
1. Yvonne M. Williams
2. Randall Slagle
3. Susan Steeg
4. Raul Gonzalez
5. Nicholas Chu

COURT-AT-LAW JUDGES
1. Todd Wong
2. Eric Shepperd
3. John Lipscombe
4. Mike Denton
5. Nancy Hohengarten
6. Brandy Mueller
7. Elisabeth Earle
8. Carlos Barrera
9. Kim Williams

PROBATE JUDGE
Guy Herman

TAX ASSESSOR-COLLECTOR
Bruce Elfant

TREASURER
Dolores Ortega-Carter

COUNTY CLERK
Dana DeBeauvoir

CRIMINAL DISTRICT JUDGES
147th Cliff Brown
167th David Wahlberg
299th Karen Sage
331st David Crain
390th Julie Kocurek
403rd Brenda Kennedy
427th Tamara Needles
450th Brad Urrutia

CIVIL DISTRICT JUDGES
53rd Scott H. Jenkins
98th Rhonda Hurley
126th Darlene Byrne
200th Gisela D. Triana
201st Amy Clark Meachum
250th Karin Crump
261st Lora J. Livingston
345th Jan Soifer
353rd Tim Sulak
419th Orlinda Naranjo

COMMISSIONERS COURT
Sarah Eckhardt, County Judge
Jeff Travillion, Pct. 1
Brigid Shea, Pct. 2
Gerald Daugherty, Pct. 3
Margaret Gomez, Pct. 4

JUVENILE BOARD
All District Judges | County Judge

JUVENILE PROBATION
Estela Medina

Domestic Relations

COMMUNITY SUPERVISION & CORRECTIONS
Rodolfo Perez, Jr.

Pre-Trial Services

COUNTY AUDITOR
Nicki Riley

PURCHASING BOARD
(2) County Commissioners | (3) District Judges

PURCHASING AGENT
Bonnie S. Floyd

DEPARTMENTS REPORTING TO COMMISSIONERS' COURT

CHIEF INFORMATION OFFICER
- Information Technology Services

INTERGOVERNMENTAL RELATIONS

JUSTICE & PUBLIC SAFETY
- Juvenile Public Defender
- Counseling & Education Services
- Justice Planning
- Dispute Resolution Center

EMERGENCY SERVICES
- Emergency Medical Services
- Medical Examiner
- Technology & Communications
- Fire Marshal

HEALTH AND HUMAN SERVICES & VETERANS SERVICES
- Texas Cooperative Extension Service

TRANSPORTATION & NATURAL RESOURCES

PLANNING & BUDGET

OPERATIONS MANAGEMENT
- Human Resources Management
- Facilities Management
- Exposition & Heritage Center
- Records Management & Communications Resources

Independently Elected/Appointed Officials with statutory duties

TRAVIS COUNTY, TEXAS
PRINCIPAL OFFICIALS
September 30, 2017

GOVERNING BODY

Sarah Eckhardt, County Judge

Jeff Travillion, Commissioner, Precinct 1

Brigid Shea, Commissioner, Precinct 2

Gerald Daugherty, Commissioner, Precinct 3

Margaret Gomez, Commissioner, Precinct 4

OTHER PRINCIPAL OFFICIALS

Bruce Elfant, Tax Assessor/Collector

Nicki Riley, CPA, County Auditor

David Escamilla, County Attorney

Margaret Moore, District Attorney

Sally Hernandez, Sheriff

Dolores Ortega-Carter, Treasurer

Velva Price, District Clerk

Dana DeBeauvoir, County Clerk

TRAVIS COUNTY, TEXAS

FINANCIAL SECTION

ATCHLEY & ASSOCIATES LLP
CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS ADVISORS

INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and Commissioners of
Travis County, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Travis County, Texas (the County) as of and for the year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

1005 La Posada Drive • Austin, Texas 78752-3815
T: (512) 346-2086 • (877) 977-6850 • F: (512) 338-9883 • www.atchleycpas.com

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary

Accounting principles generally accepted in the United States of America require that the required supplemental information such as Management's Discussion and Analysis on pages FS-5 to FS-21, Budgetary Comparison Information on page RSI-3, Schedule of Changes in the County's Net Pension Liability and Related Ratios on page RSI-4, Schedule of Employer Contributions on page RSI-5, and the Schedule of Funding Progress on page RSI-6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and budgetary comparison schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical information listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 27, 2018, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Atchley & Associates, LLP

Austin, Texas
February 27, 2018

TRAVIS COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) (Unaudited)
For The Year Ended September 30, 2017

The following is a narrative overview and analysis of the financial activities of Travis County (County) for the fiscal year ended September 30, 2017. Please consider the information presented here in conjunction with the transmittal letter, financial statements, and related footnotes.

FINANCIAL HIGHLIGHTS

Government-wide:

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows at the close of the fiscal year by $817.8 million (reported as net position), an increase of $183.6 million or 28.9 percent from the prior year. Of the total net position amount, $919.3 million is the net investment in capital assets, ($158.6) million is unrestricted, and $57.1 million is restricted for specific future uses. Please see Note 1 of the Notes to the Financial Statements for additional information.

Fund Financial Statements:

- As of the close of the fiscal year, the County's governmental funds reported combined ending fund balances of $516.0 million, a decrease of $41.5 million or 7.4 percent from the previous year. Approximately 28.9 percent of ending fund balances is unassigned and may be used to meet ongoing obligations to citizens and creditors.
- The fund balance of the General Fund, one of the major governmental funds, was $197.6 million at September 30, 2017, a $3.8 million increase over last year. The unassigned portion of fund balance was $149.0 million or 75.4 percent of total fund balance and 25.4 percent of total General Fund expenditures and other financing uses for fiscal year 2017.
- At September 30, 2017, the net position of the County's Internal Service Funds was $31.6 million, an increase of $3.6 million or 12.8 percent from the prior year.

Long-term Debt:

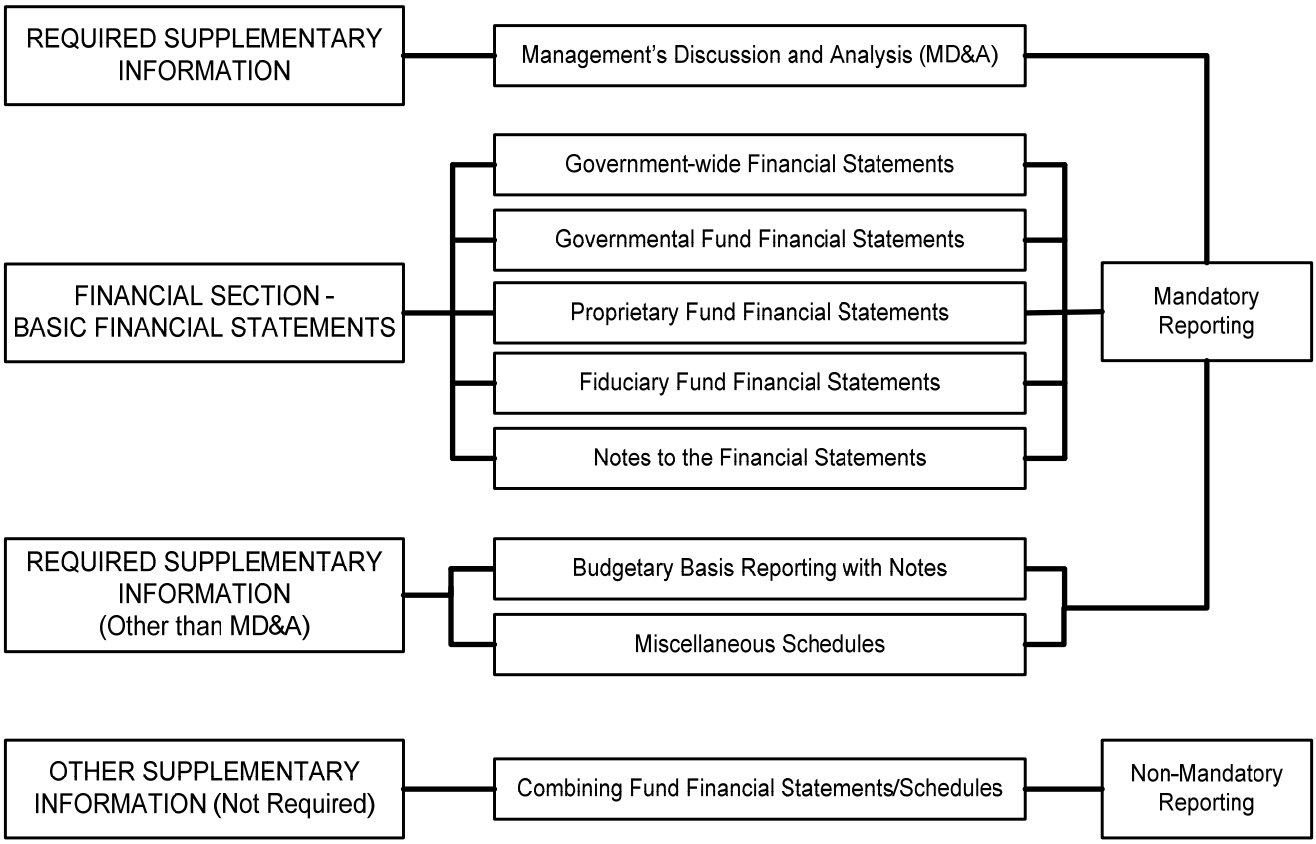
- The County's total bond and certificate of obligation debt decreased $27.1 million or 3.5 percent from the prior year, decreasing total debt outstanding to $739.2 million, net of deferred amounts.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains required and other supplementary information in addition to the financial statements themselves.

The financial statements presented herein include all of the activities of Travis County using the integrated approach as prescribed by GASB Statement No. 34 and all amendments thereafter.

The following illustration summarizes the sections and reporting requirements of this financial report.



Government-wide Financial Statements (Reporting the County as a Whole)

The *government-wide financial statements* are designed to provide readers with a broad overview of the financial position of the County. They include a *Statement of Net Position* and a *Statement of Activities*. Both of these statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of the related cash flows. This accounting method produces a view of financial position similar to that presented by most private-sector companies.

The *Statement of Net Position* (on page BFS-5) presents information on all County assets, deferred outflows, liabilities, and deferred inflows with the difference reported as *net position*. The analysis of net position over time may serve as a useful indicator of whether the County's overall financial position is improving or deteriorating. To assess the overall health of the County, however, other factors should be considered, such as changes in the County's property tax base and the condition of its roads and bridges (infrastructure).

The *Statement of Activities* (on page BFS-6) presents the County's revenues and expenses for the period, with the difference between the two resulting in the current year *change in net position*. A change in net position is reported when the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenues and expenses reported in this statement may result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

In the Statement of Net Position and the Statement of Activities, the County reports its basic services as *governmental activities.* These activities include general government, justice system, public safety, corrections and rehabilitation, health and human services, infrastructure and environmental services, and community and economic development. These services are predominantly financed through property taxes, fees, and intergovernmental grants. Included within the general government function are services provided by the internal service funds, as these services primarily benefit the County.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also the following legally separate entities known as *component units,* which are blended into the County's financial statements: Travis County Bee Cave Road District No. 1; Travis County Housing Finance Corporation; Travis County Health Facilities Development Corporation; Capital Industrial Development Corporation; Travis County Cultural Education Facilities Finance Corporation; and Travis County Development Authority. Additional information regarding component units can be found in Note 1 of the Notes to the Financial Statements.

Fund Financial Statements (Reporting the County's Major Funds)

The *fund financial statements* focus on the County's most significant funds individually rather than on the County as a whole. A fund is a group of related accounts used to keep track of specific sources of funding and spending for a particular purpose. Funds are established for various purposes, and the fund financial statements allow the demonstration of resource inflows and outflows and/or related budgetary compliance for individual segments of County government. All funds of the County are classified into one of three categories: governmental funds, proprietary funds, or fiduciary funds.

Governmental funds – The County's *governmental funds* are used to account for essentially the same basic services reported in the *governmental activities* category of the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Also, unlike the government-wide financial statements, governmental funds are reported using the *modified accrual* method of accounting, which measures cash and only those assets that can be readily converted to cash. Because governmental fund financial statements do not encompass the additional long-term focus of the government-wide financial statements, additional information is provided that explains the relationship (or differences) between them.

Travis County maintains 61 individual governmental funds (including blended component units), of which seven are considered major funds and are included in the governmental fund Balance Sheet and governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances beginning on page BFS-10. The major funds are General, Operating Grants, General Purpose Debt Service, Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, Capital Road and State Highway Bonds and Certificates of Obligation, and Capital Grants. The remaining less significant funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements located in the Other Supplementary Information section of this report beginning on page OSI-6.

Proprietary fund – An *internal service fund*, a type of proprietary fund, reports activities that provide services to the County internally. The County uses internal service funds to account for the activities of the County's self-insurance program for general liability, automobile liability, error and omissions,

claims and judgments, workers' compensation, and employee healthcare services provided to County employees, retirees, and their dependents. Because these services predominantly benefit governmental functions, they have been included within *governmental activities* in the government-wide financial statements. Proprietary fund financial statements begin on page BFS-18.

Fiduciary funds – *Fiduciary funds* are used to account for resources held for the benefit of parties other than the County itself. Because the resources from these funds are held for the benefit of others and not available to support the County's own programs, fiduciary funds are *not* reflected in the government-wide financial statements. The County's fiduciary financial information is reported in a separate Statement of Fiduciary Assets and Liabilities on page BFS-21.

Notes to the Financial Statements

The *notes to the financial statements* provide additional information that is essential to the understanding and fair presentation of the data provided in both the government-wide and fund financial statements. Notes to the financial statements begin on page NT-3 of this report.

Required Supplementary Information (Other than MD&A)

Required supplementary information (other than MD&A) includes information concerning the County's General Fund budget. The County adopts an annual appropriation budget for its General Fund and various special revenue funds. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with its budget. This section also includes the Schedule of Changes in the County's Net Pension Liability and Related Ratios, the Schedule of Employer Contributions, and the Schedule of Funding Progress for Other Post-employment Benefits Plan. Required Supplementary Information begins on page RSI-3 of this report.

Other Supplementary Information

Other supplementary information includes combining and individual fund schedules and financial statements that provide actual and/or budgetary information for certain major funds, non-major governmental funds, internal service funds, and fiduciary funds. Other Supplementary Information begins on page OSI-1 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Reporting the County as a Whole)

The County is providing condensed financial information for fiscal year 2017 with comparative information for fiscal year 2016. The following schedule was derived from the Statement of Net Position on page BFS-5 of this report and focuses on the net position of the County.

Travis County, Texas
Condensed Statement of Net Position
September 30, 2017
With Comparative Totals For September 30, 2016

	Governmental Activities	
	2017	2016
Current and other assets	$ 696,317,924	$ 723,977,889
Capital assets, net of depreciation	1,335,730,178	1,270,631,165
Total assets	2,032,048,102	1,994,609,054
Deferred outflows	150,760,247	171,665,712
Total deferred outflows	150,760,247	171,665,712
Current liabilities	91,619,512	89,078,916
Noncurrent liabilities	1,273,030,365	1,442,428,472
Total liabilities	1,364,649,877	1,531,507,388
Deferred inflows	377,434	573,246
Total deferred inflows	377,434	573,246
Net position:		
Net investment in capital assets	919,328,873	865,531,945
Restricted	57,117,781	55,329,364
Unrestricted	(158,665,616)	(286,667,177)
Total net position	$ 817,781,038	$ 634,194,132

Travis County's assets and deferred outflows exceeded liabilities and deferred inflows by $817.8 million at September 30, 2017. The largest portion of the County's net position in the amount of $919.3 million reflects its net investment in capital assets such as land, buildings, equipment, and infrastructure (roads, bridges and other immovable assets) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position in the amount of $57.1 million represents County resources that are subject to external restrictions, constitutional provisions, or enabling legislation regarding how they may be used.

The individual components of net position are analyzed below:

Travis County, Texas
Components of Net Position
September 30, 2017
With Comparative Totals For September 30, 2016

	2017	2016
Net Investment in Capital Assets		
Some County-owned assets have depreciable lives for financial reporting that are different from the period over which the related debt principal is being repaid. In addition, many assets may not have been funded with debt, or may be fully paid and have a net undepreciated balance.	$ 919,328,873	$ 865,531,945
Restricted Net Position		
Funds legally restricted for capital projects	6,835,008	8,479,243
Funds legally restricted for debt service	9,874,900	9,245,367
Funds legally restricted in the Permanent School Fund	3,050,590	2,703,437
Funds legally restricted for justice, corrections, and rehabilitative programs	17,251,779	18,139,334
Funds legally restricted for roads, parks, and preserves	3,820,508	3,553,599
Funds restricted to finance other specific activities	16,284,996	13,208,384
Total Restricted Net Position	57,117,781	55,329,364
Unrestricted Net Position		
The County issued debt for the purpose of purchasing right-of-way land for joint road projects with the State of Texas. The State maintains the property; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(59,268,861)	(54,326,533)
Travis County Bee Cave Road District No. 1 issued debt to reimburse the developer for the cost of constructing various improvements to roads related to the Hill Country Galleria project. These roads are maintained by the Village of Bee Cave; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(11,630,000)	(11,525,000)
The County's other post-employment benefit liability has no impact on cash and the County is not required to fund it. This is the actuarial estimated liability at year end.	(234,560,871)	(192,343,356)
The County's net pension liability, net of deferred amounts, has no impact on cash and the County. This is the actuarial estimated liability at year end.	(89,311,547)	(275,188,691)
All other unrestricted non-capital assets exceed the total of the County's other liabilities by this amount.	236,105,663	246,716,403
Total Unrestricted Net Position	(158,665,616)	(286,667,177)
Total Net Position	$ 817,781,038	$ 634,194,132

As shown in the schedule above, the County's total net position increased $183.6 million from $634.2 million to $817.8 million, or 28.9 percent, over the course of this fiscal year's operations. This increase is primarily due a $185.9 million decrease of the GASB 68 net pension liability. Other significant items included a net increase in construction in progress of $41.5 million primarily due to continuing construction on the new Medical Examiner building, a new District Attorney building, and various road projects along with a decrease of $42.2 million due to other post-employment benefit expense.

The difference between total fund balance in the governmental fund Balance Sheet (fund financial statements) and total net position in the Statement of Net Position (government-wide) is $301.7 million. This variance exists because of several items that are presented in the government-wide financial statements that are not presented in the governmental fund financial statements, including:

- Capital assets in the amount of $1,335.4 million;
- Certain long-term assets in the amount of $24.7 million;
- Deferred outflows in the amount of $150.0 million;
- Adjustments to current liabilities of ($2.3) million;
- Long-term liabilities of ($1,240.9) million;
- Deferred inflows in the amount of $3.2 million; and
- Net position of $31.6 million in the Internal Service Funds.

A detailed reconciliation can be found in Note 3 of the Notes to the Financial Statements.

The following condensed financial information was derived from the government-wide Statement of Activities on page BFS-6 of this report and reflects how the County's net position changed during the fiscal year.

Travis County, Texas
Condensed Statement of Activities
For The Year Ended September 30, 2017
With Comparative Totals For September 30, 2016

	Governmental Activities	
	2017	2016
Revenues:		
Program revenues:		
Fees, fines, and charges for services	$ 113,486,687	$ 114,623,524
Operating grants, contributions, shared revenues, and entitlements	28,834,255	30,582,260
Capital grants, contributions, and donated assets	39,908,174	42,959,934
General revenues:		
Property taxes, ad valorem	587,792,608	560,583,514
Excise taxes from the State of Texas	12,712,795	12,184,166
Grants and contributions not restricted to specific programs	2,210,997	2,464,361
Investment earnings	10,606,144	10,064,179
Miscellaneous	11,204,612	9,478,460
Total revenues	806,756,272	782,940,398
Expenses:		
General government*	195,654,378	246,103,761
Justice system	89,328,523	196,467,485
Public safety	47,933,615	111,694,723
Corrections and rehabilitation	83,937,260	193,220,043
Health and human services	58,188,639	72,912,893
Infrastructure and environmental services	108,599,899	112,355,019
Community and economic development	10,790,262	16,609,055
Interest on long-term debt	28,736,790	29,339,247
Total expenses	623,169,366	978,702,226
Change in net position	183,586,906	(195,761,828)
Net position - beginning of year	634,194,132	829,955,960
Net position - end of year	$ 817,781,038	$ 634,194,132

* Includes Internal Service Funds expenses of $78,133,865 and $80,193,665 for FY17 and FY16, respectively.

In fiscal year 2017, revenues increased by $23.8 million or 3.0 percent. This increase is primarily attributed to the following:

- Property tax revenue increased $27.2 million partially due to new construction of $3.8 billion that was added to the tax roll. Additionally, Commissioners' Court approved a Maintenance and Operations tax rate of $0.3222, which exceeded the effective Maintenance and Operations tax rate of $0.3132 by 2.87 percent.

  The Effective Tax Rate is the tax rate that will produce the same total revenue for the current tax year that was generated for the previous tax year from the same properties on the tax roll. Therefore, for any given fiscal year, if a tax rate is set at the Effective Tax Rate, then any additional revenue for that fiscal year must come from new properties added to the tax roll.

  Funding public priorities and requirements while meeting the needs of the taxpayer is difficult and challenging at all levels of government. Counties find the demands of providing services particularly challenging because of the standards set by the State and Federal Government.

  Services provided by counties are very basic services predominately focused on:

  a) Courts
  b) Jails
  c) Roads
  d) Public Safety

  Three characteristics of these services are:

  1) Mandated by State Law
  2) Cannot control the demand
  3) Demand for services increases in an economic decline

  In fiscal year 2017, a tax rate increase was needed to fund several major initiatives/issues, which include the following:

  - An across the board cost of living adjustment of 2.5 percent as well as a one-step increase for Peace Officer Payscale (POPs) employees. These were approved to keep the County competitive in terms of keeping pace with the market and increases in the cost of living;
  - Additional correctional officer positions in the Travis County Sheriff's Office to help mitigate the increase in the average daily population at the Travis County Jail and to reduce overtime needs;
  - Aircraft support for STAR Flight emergency medical services beyond routine maintenance including fully refurbishing one helicopter; and
  - County-wide security improvements including: upgraded closed circuit television monitoring systems, increase in after-hours security officers at the County Courthouse, and a new facility commander access control system.

- Capital grants, contributions, and donated assets decreased $3.1 million mainly due to the County receiving $16.3 million less in donated roads, sidewalks, and right-of-ways during fiscal year 2017 in comparison to fiscal year 2016. This was offset primarily by the donation of the federal courthouse in the amount of $14.0 million during fiscal year 2017.

Expenses decreased $355.5 million or 36.3 percent. The majority of this decrease is due to the following:

- A decrease in GASB 68 net pension expense of $394.8 million due to removal of the substantially automatic COLA designation in the most recent actuarial valuation;

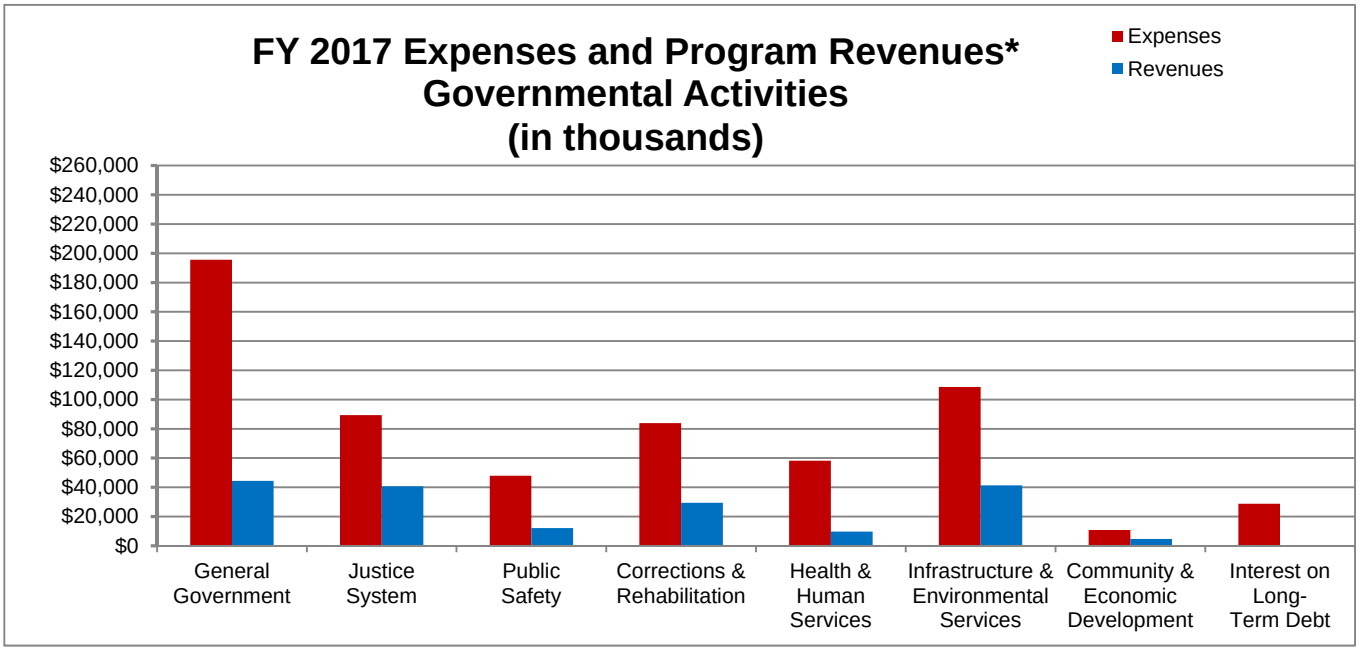
- An increase in salary and benefits expense of $19.7 million across all functions due to a 2.5 percent across the board cost of living adjustment and a one-step increase for POPs employees as well as an increase of 128 full-time equivalent employees; and
- An increase in costs related to FM 969 project that will be owned by the State of Texas.

The difference between the governmental funds net change in fund balance in the Statement of Revenues, Expenditures, and Changes in Fund Balances (fund financial statements) and the change in net position in the Statement of Activities (government-wide) is $225.0 million. This variance exists partly because certain items are presented in the government-wide financial statements that are not presented in the County's fund financial statements. Conversely, certain items are reported in the fund financial statements that are not presented in the government-wide financial statements. These variances include:

- Capital outlay expenditures in excess of depreciation expense and other capital related transactions of $25.7 million;
- Revenues and other financing sources totaling $30.7 million;
- Items associated with long-term debt in the amount of $23.2 million;
- Various expenses, including other post-employment benefits and pension expense in the amount of $141.8 million; and
- The change in net position of the Internal Service Funds of $3.6 million.

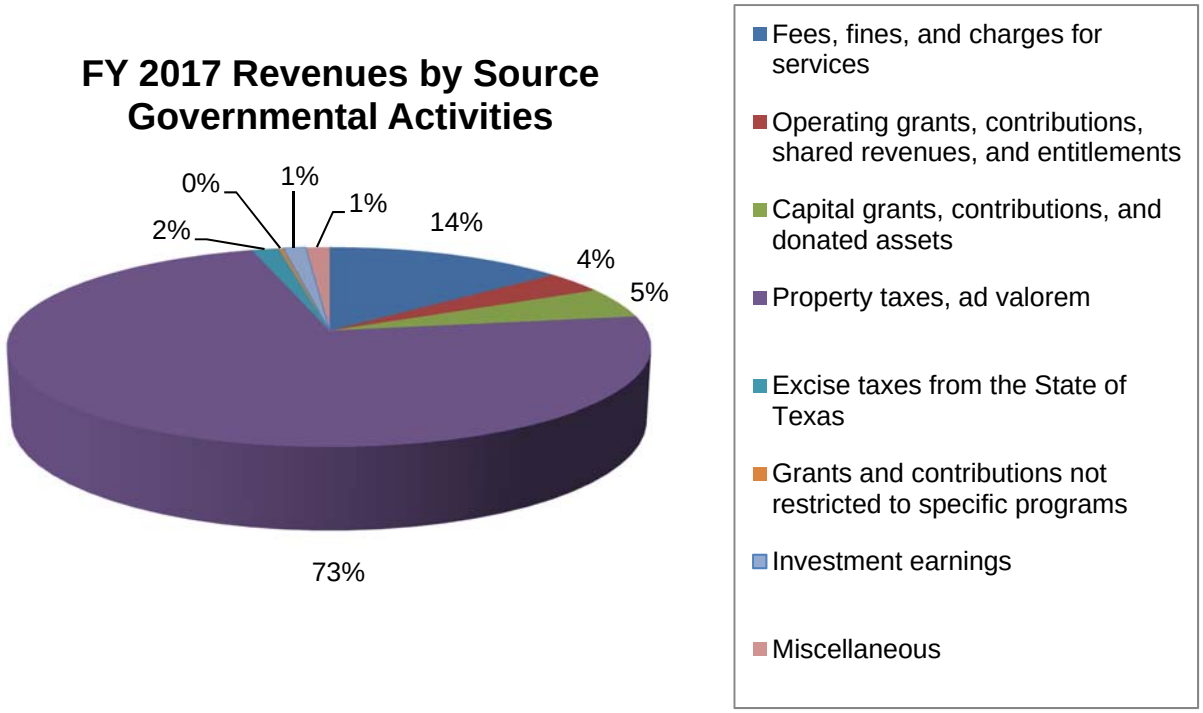
A detailed reconciliation can be found in Note 3 of the Notes to the Financial Statements section of this report.

The following chart depicts expenses and program revenues for fiscal year 2017 for governmental activities (government-wide):



*Program Revenues do not include property tax revenue, which is reported as general revenue. County government is largely dependent upon property taxes, as state law limits sources of revenue available to counties. General government expense includes other post-employment benefit expense of $42.2 million (see Note 12 for additional information) and Internal Service Fund expenses of $78.1 million.

The following chart depicts total revenues of governmental activities (government-wide) for fiscal year 2017:



THE COUNTY'S FUNDS (Reporting the County's Major Funds)

Travis County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. Unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in assessing the County's financing requirements. Non-financial assets such as governmental buildings, roads, drainage ways, park land, and long-term liabilities, such as payables or long-term liabilities that will not be paid with current assets, are excluded. The County's governmental functions are contained in the General, Special Revenue, Debt Service, Capital Projects, and Permanent funds.

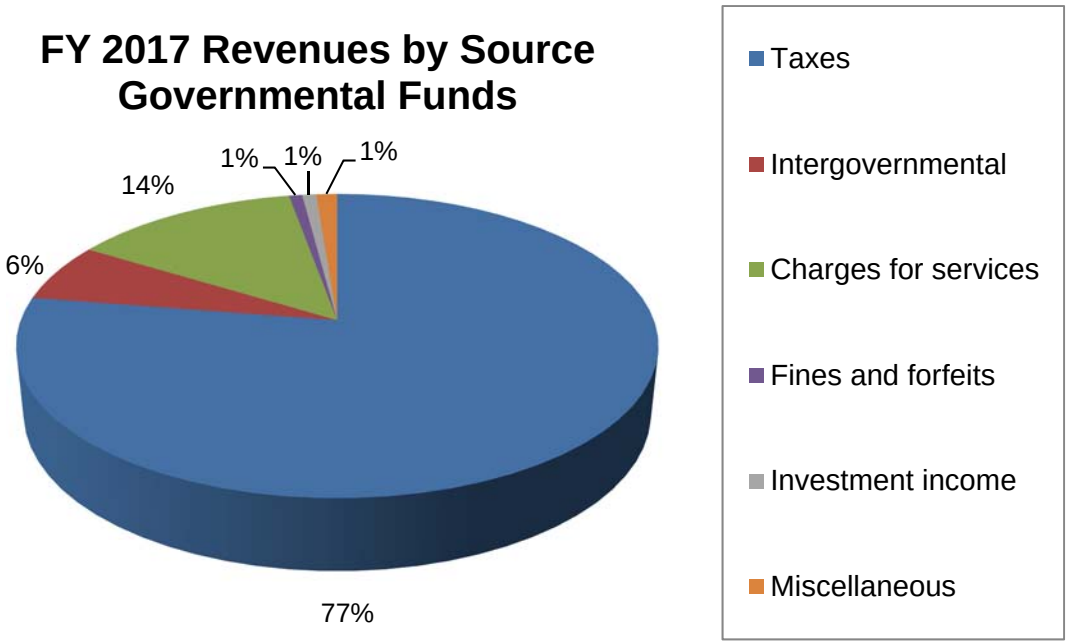
At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $516.0 million, a decrease of $41.5 million compared to fiscal year 2016. Approximately $153.8 million of the total ending fund balance is available for future use, however; $4.9 million has been appropriated in the fiscal year 2018 budget and is categorized as assigned fund balance. The remaining fund balance consists of $297.8 million restricted by specific legal requirements, such as debt covenants, and $64.4 million committed to specific types of expenditures.

For a detailed explanation of the components of fund balance, please see Note 1 of the Notes to the Financial Statements.

The following schedule summarizes and compares revenues by source of the County's governmental funds for fiscal years ended September 30, 2017 and September 30, 2016.

Travis County, Texas
Revenues Classified by Source
Governmental Funds

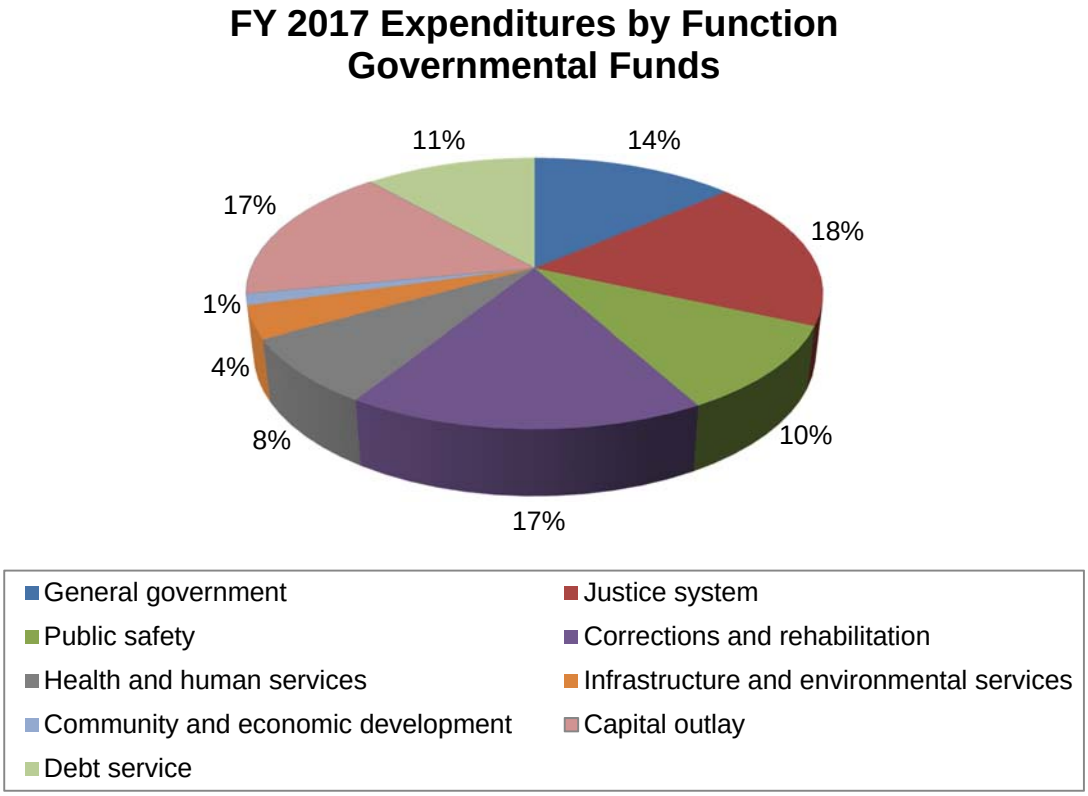
Revenues by source:	FY 2017	FY 2016
Taxes	$ 587,604,574	$ 560,172,283
Intergovernmental	47,186,879	47,461,149
Charges for services	102,061,498	95,916,830
Fines and forfeits	5,894,616	7,021,769
Investment income	6,315,685	4,848,736
Miscellaneous	9,341,798	10,850,182
	$ 758,405,050	$ 726,270,949



The schedule below summarizes and compares expenditures of the County's governmental funds by function for fiscal years ended September 30, 2017 and September 30, 2016.

Travis County, Texas
Expenditures by Function
Governmental Funds

	FY 2017	FY 2016
Current:		
General government	$ 116,216,624	$ 106,556,567
Justice system	153,793,349	147,878,658
Public safety	87,280,822	83,195,850
Corrections and rehabilitation	144,352,383	138,809,022
Health and human services	66,966,847	63,483,000
Infrastructure and environmental services	32,706,643	31,559,521
Community and economic development	11,165,238	10,549,005
Capital outlay	141,004,654	83,505,526
Debt service	97,734,402	96,655,045
	$ 851,220,962	$ 762,192,194



General Fund. The *General fund* is the County's chief operating fund. At the end of the current fiscal year, fund balance of the General Fund was $197.6 million, of which $149.0 million was unassigned. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures (including other financing uses). Unassigned fund balance and total fund balance constitute 25.4 percent and 33.6 percent, respectively, of total General Fund expenditures and other financing uses combined.

There was an increase in the fund balance of the County's General Fund of $3.8 million or 2.0 percent during the current fiscal year. A 2.5 percent across the board increase in salaries as well as a one year step increase for POPs employees resulted in an increase in expenditures. However, higher than anticipated revenues including taxes, charges for services, and investment income helped to offset the budgeted reduction in fund balance. In addition, expenditures came in under budget due to timing of projects and service costs falling short of projections in various departments. The majority of the project monies have either been encumbered or re-budgeted in fiscal year 2018.

Operating Grants Fund. The *Operating Grants fund*, a type of special revenue fund, is used to account for grant contributions from other entities. These contributions are intended to be used or expended for specific purposes designated by the grantor. At the end of the current fiscal year, the Operating Grants fund balance was $3.0 million, a decrease of $0.7 million or 19.7 percent from the previous fiscal year. Normally grant funds do not maintain a fund balance. However, the Basic Supervision program in the Community Supervision and Corrections Department (CSCD) allows for a fund balance to carry over from year to year. Every two years, a portion of existing fund balance for the Basic Supervision program can be paid back to the grantor upon request. No funds were paid back to the grantor in fiscal year 2017.

Debt Service Fund. The *General Purpose Debt Service fund* is used to account for financial resources set aside for the payment of principal and interest on the County's long-term debt obligations. At the end of the current fiscal year, the General Purpose Debt Service fund balance was $15.6 million, an increase of $0.1 million or 0.7 percent from the prior fiscal year. A decrease of $2.2 million was originally planned during the budget process but was offset by actual revenues coming in $2.1 million over budget.

Capital Permanent Improvement Bonds and Certificates of Obligation, Capital Certificates of Obligation, and Capital Road and State Highway Bonds and Certificates of Obligation Funds. The County's *Capital Projects funds* are used to account for financial resources set aside for the acquisition or construction of major capital endeavors. At the end of the current fiscal year, the total fund balance for the County's major Capital Projects funds was $242.3 million, a decrease of $35.7 million or 12.9 percent from the prior year. This decrease is the result of authorized expenditures funded by prior years' debt issuances exceeding the proceeds received from the current year's debt issuance.

Capital Grants Fund. The *Capital Grants fund*, a type of capital project fund, is used to account for capital grant contributions from other entities. These contributions are intended to be used or expended for specific capital project purposes designated by the grantor. These grant funds do not maintain a fund balance; therefore, a zero fund balance is reported at year end.

Proprietary Fund. The County is self-insured and uses an *internal service fund,* a type of proprietary fund, to account for general and automobile liabilities, error and omissions claims and judgments, and workers' compensation claims. The County also uses an internal service fund to self-insure its employee and retiree health and medical claims. Total net position for the County's Proprietary Fund at the end of the fiscal year was $31.6 million, an increase of $3.6 million or 12.8 percent from the prior year. This increase is due primarily to lower than anticipated medical claims for active employees.

BUDGETARY HIGHLIGHTS

The County's budget is prepared according to the budget guidelines adopted by the Commissioners' Court. The most significant budgeted fund is the General Fund.

General Fund. During the fiscal year 2017 budget process, the local economy continued to exhibit growth in many areas. Several factors reflected this improvement including increases in property valuation, sales tax receipts, and employment in Travis County. Once again the Commissioners' Court required that the budget maintain a reserve of 11 percent for the General Fund and Road and Bridge Fund. It is these accumulated resources that have allowed the County to avoid disruptions in services during slow economic times.

The following table summarizes General Fund budgeted and actual amounts for fiscal year 2017:

Travis County, Texas
FY17 General Fund Budget vs. Actual Amounts
(in thousands)

	Original Budget	Final Budget	Actual
Revenues and Transfers In			
Taxes	$ 482,889	$ 482,889	$ 491,441
Intergovernmental	14,848	15,277	16,367
Charges for services	62,040	63,502	68,899
Other revenues	7,918	9,252	11,635
Other financing sources	660	2,149	2,677
Total	568,355	573,069	591,019
Expenditures and Transfers Out			
Expenditures	621,103	629,651	568,474
Transfers out	18,740	18,740	18,740
Total	639,843	648,391	587,214
Net change in fund balance	$ (71,488)	$ (75,322)	$ 3,805

The General Fund *final* budget as a whole did not change significantly from the *original* adopted budget for fiscal year 2017, with revenues and other financing sources increasing only 0.8 percent and expenditures and transfers out increasing 1.3 percent.

Actual revenues and other financing sources were 3.1 percent over the *final* budget mainly due to the following:

- Taxes were $8.6 million over budget due to $3.8 billion in new construction and the Maintenance & Operations tax rate 2.87 percent above the effective Maintenance & Operations tax rate; and
- Charges for services were $5.4 million over budget due to an increase in patient ground transport fees and an increase in park entrance fees.

Actual expenditures and transfers out were 9.4 percent under the *final* budget. This is primarily due to the following items:

- Encumbered spending commitments set for disbursement in fiscal year 2018 were $43.7 million in the General Fund at the end of this fiscal year. Operating expenditures make up $22.1 million of these encumbrances, with capital outlay expenditures making up the

remaining $21.6 million. These encumbrances are primarily due to delay of services provided, projects not completed during the fiscal year, and projects pending contract negotiations at year-end. This amount encompasses a wide array of expenditures in all of the functions, but the majority is in the General Government, Justice System, Health and Human Services, and Infrastructure and Environmental Services functions; and

- Unencumbered expenditures were $14.8 million under budget, which included $6.8 million in salaries and benefits. The remaining $8.0 million is mostly due to lower than anticipated operating costs primarily in the General Government, Justice System, and Corrections & Rehabilitation functions, primarily related to services and supplies.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. The capital assets of the County are those assets that are used in the performance of the County's functions including infrastructure assets such as roads, bridges and other immovable assets. As of September 30, 2017, capital assets of the County's governmental activities totaled $1,335.7 million, net of accumulated depreciation. The overall increase in the County's net capital assets for the current period is 5.1 percent as shown in the table below.

Travis County, Texas
Capital Assets
(net of accumulated depreciation)
September 30, 2017
With Comparative Totals For September 30, 2016

	Governmental Activities		Increase/ (Decrease)
	2017	2016	Percent of Change
Land and land improvements	$ 382,650,388	$ 338,491,295	13.0%
Land use rights	75,670,260	73,935,103	2.3%
Property, plant and equipment:			
Buildings	318,596,260	315,745,068	0.9%
Improvements other than buildings	63,843,066	63,916,838	-0.1%
Machinery and equipment	35,956,096	35,775,239	0.5%
Assets under capital lease	413,487	-	100.0%
Leasehold improvements	122,466	178,379	-31.3%
Software	14,476,728	15,269,218	-5.2%
Infrastructure (other than land)	326,839,262	351,707,570	-7.1%
Construction in progress	117,162,165	75,612,455	55.0%
Total capital assets, net	$ 1,335,730,178	$ 1,270,631,165	5.1%

Major capital events during the current fiscal year included the following:

- Increases in Construction in progress during fiscal year 2017 of $83.9 million were primarily due to the new District Attorney building and the new Medical Examiner's building. Decreases of $42.4 million were primarily due to multiple road projects placed into service during fiscal year 2017.
- Increases in land and land improvements are primarily due to $26.5 million added to the Balcones Canyonlands and $8.5 million of land related to the donated federal courthouse.
- Increases in assets were offset by depreciation expense of $101.8 million, the majority in Infrastructure (other than land).

Additional information on the County's capital assets can be found in Note 7 of the Notes to the Financial Statements.

Long-Term Debt. At the end of the current fiscal year, the County had total long-term debt outstanding, net of deferred amounts, of $739.2 million, a decrease of $27.1 million or 3.5 percent from the previous year. The County's outstanding debt obligations are summarized below:

Travis County, Texas
Outstanding Debt
September 30, 2017
With Comparative Totals For September 30, 2016

Governmental Activities	2017	2016	Increase/ (Decrease)
Voter approved:			
General obligation bonds	$ 197,510,000	$ 225,320,000	$ (27,810,000)
Commissioners' Court approved:			
State Highway System bonds	40,850,000	42,425,000	(1,575,000)
Refunding bonds	275,954,742	287,679,155	(11,724,413)
Certificates of obligation	182,255,000	165,085,000	17,170,000
Deferred amounts[1]	42,671,222	45,872,236	(3,201,014)
Total	$ 739,240,964	$ 766,381,391	$ (27,140,427)

Note: Includes blended component units

(1) Deferred amounts include unamortized discounts and unamortized premiums.

During fiscal year 2017, the County issued $48.5 million of Limited Tax Certificates of Obligation, Series 2017, of which $1.1 million was issued in-lieu-of a like amount of road bonds and $6.3 million was issued in-lieu-of a like amount of permanent improvement bonds. The proceeds from the in-lieu bonds will be largely used for road and bridge construction and park improvements. The majority of the proceeds from the Certificates of Obligation will be used for road, bridge, and drainage projects, building construction and improvements, vehicles and heavy equipment, and park improvements. During the fiscal year, Travis County Bee Caves Road District No. 1 issued $11.1 million in refunding bonds that were used to pay off amounts outstanding on previously issued bonds that carried higher interest costs. See Note 8 of the Notes to the Financial Statements for additional information.

During fiscal year 2017, the County maintained a triple-A rating from both Standard & Poor's (S&P) and Moody's Investors Service, Inc. credit rating agencies. The County received its first triple-A rating from S&P in fiscal year 2000 and from Moody's in fiscal year 2001.

State statute limits the amount of debt the County can issue to 5.0 percent of the total property value assessed within the County. Additionally, Travis County is limited on the amount that may be levied to service general law bonds and provide funds for the general operations of the County to $0.80 annually on the $100 assessed valuation plus a levy of $0.15 annually for the maintenance of public roads. The County's outstanding debt is significantly below its current limit of $10.2 billion.

Other long-term debt of the County includes: claims and judgments, compensated absences, other post-employment benefits, net pension liability, land lease liability, and other long-term liabilities, which consist of long-term cost of postclosure care for landfill remediation.

Additional information on the County's long-term debt can be found in Note 8 of the Notes to the Financial Statements.

ECONOMIC FACTORS AND OUTLOOK

The Travis County economy continued to show signs of strong growth in fiscal year 2017. Evidence of that growth is detailed below:

- Total assessed property valuation increased 13.1 percent;
- Employment in Travis County increased 3.1 percent; and
- Site development permits issued in Travis County increased 13.7 percent.

The fiscal year 2018 annual budget for the County was prepared with consideration of the above statistics. The Commissioners' Court approved a Maintenance & Operations (M&O) tax rate for fiscal year 2018 of $0.3143, which is $0.0149 or 4.98 percent above the effective M&O tax rate. The reserve ratio for the General Fund and Road & Bridge Fund remains at 11 percent.

REQUESTS FOR INFORMATION

The County's financial statements are designed to give a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the *Travis County Auditor's Office, P.O. Box 1748, Austin, Texas 78767*.

TRAVIS COUNTY, TEXAS
BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements

Government-wide financial statements are used to provide readers with a broad overview of the County's overall financial position and include all funds except for the Fiduciary Funds.

Fund Financial Statements

Fund financial statements consist of governmental funds, which are used to account for revenues and expenditures of the main government of Travis County. Other funds are required to maintain certain information and are presented separately. The governmental funds included in the County's fund financial statements consist of the following:

General Fund – The General fund is the principal fund of the County and is used to account for all financial resources except those required to be accounted for by another fund.

Operating Grants Fund – This is a special revenue fund that consists of major federal, state, and local grants used for specific programs and services for the community.

General Purpose Debt Service Fund – This fund accounts for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

Capital Permanent Improvement Bonds and Certificates of Obligation Fund – This capital project fund accounts for bond proceeds used for land purchases and construction and improvement projects of County facilities and parks.

Capital Certificates of Obligation Fund – This capital project fund accounts for proceeds from certificates of obligation designated for capital expenditures.

Capital Road and State Highway Bonds and Certificates of Obligation Fund – This capital project fund accounts for bond proceeds issued for the construction of roads and state highways.

Capital Grants Fund – This capital project fund accounts for federal, state, and local grants received for specific capital projects designated by the grantor.

Other Governmental Funds – These funds include non-major special revenue, debt service, capital projects, and permanent funds. The details of these funds are located in the Other Supplementary Information section of this report.

Fund financial statements also consist of the following funds:

Proprietary Fund – Travis County's proprietary fund consists of two internal service funds. Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The details of the County's internal service funds are located in the Other Supplementary Information section of this report.

Fiduciary Funds – Agency funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units. The details of the County's agency funds are located in the Other Supplementary Information section of this report.

TRAVIS COUNTY, TEXAS

GOVERNMENT-WIDE

FINANCIAL STATEMENTS

TRAVIS COUNTY, TEXAS
STATEMENT OF NET POSITION
GOVERNMENTAL ACTIVITIES
September 30, 2017

	Governmental Activities
ASSETS	
Cash and pooled cash	$ 619,660,137
Investments	29,199,250
Interest receivable	1,484,292
Taxes receivable, net	5,991,654
Accounts receivable, net	27,851,510
Notes receivable	122,400
Other receivables	5,509,424
Prepaid items	335,387
Cash - restricted	1,095,829
Other assets	2,968,041
Net investment in lease property	2,100,000
Capital assets:	
Land and land improvements	382,650,388
Land use rights	75,670,260
Property, plant, and equipment	763,005,761
Software	39,495,493
Infrastructure (other than land)	1,388,239,769
Construction in progress	117,162,165
Less accumulated depreciation	(1,430,493,658)
Total assets	2,032,048,102
DEFERRED OUTFLOWS	
Deferred loss on refunding	12,998,077
Deferred outflows related to pensions	137,762,170
Total deferred outflows	150,760,247
LIABILITIES	
Accounts payable	38,617,915
Interest payable	2,252,922
Accrued liabilities	22,198,791
Other liabilities	21,169,022
Due to other governmental entities	8,917
Unearned revenue	7,371,945
Noncurrent liabilities:	
Due within one year:	
Long-term debt obligations	72,070,000
Other long-term liabilities	755,020
Capital lease obligation	153,991
Claims and judgments	11,916,538
Compensated absences	17,398,665
Land lease liability	2,736,566
Due in more than one year:	
Long-term debt obligations	667,170,964
Other long-term liabilities	840,000
Capital lease obligation	157,826
Other post-employment benefits	234,560,871
Net pension liability	226,696,283
Claims and judgments	6,016,609
Compensated absences	17,028,619
Land lease liability	15,528,413
Total liabilities	1,364,649,877
DEFERRED INFLOWS	
Deferred inflows related to pensions	377,434
Total deferred inflows	377,434
NET POSITION	
Net investment in capital assets	919,328,873
Restricted for:	
Capital projects	6,835,008
Debt service	9,874,900
Permanent funds	3,050,590
Justice, corrections, and rehabilitation programs	17,251,779
Roads, parks, and preserves	3,820,508
Other purposes	16,284,996
Unrestricted	(158,665,616)
Total net position	$ 817,781,038

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2017

Functions/Programs	Expenses	Program Revenues: Fees, Fines, and Charges for Services
Primary government:		
Governmental activities:		
General government	$ 195,654,378	$ 43,924,884
Justice system	89,328,523	18,387,274
Public safety	47,933,615	11,105,991
Corrections and rehabilitation	83,937,260	16,471,408
Health and human services	58,188,639	3,864,212
Infrastructure and environmental services	108,599,899	15,284,542
Community and economic development	10,790,262	4,448,376
Interest on long-term debt	28,736,790	-
Total governmental activities	$ 623,169,366	$ 113,486,687

See accompanying notes to financial statements.

Program Revenues		Net (Expense) Revenue and Changes in Net Position
Operating Grants, Contributions, Shared Revenues, and Entitlements	Capital Grants, Contributions, and Donated Assets	Governmental Activities
$ 500,813	$ -	$ (151,228,681)
8,278,656	13,980,297	(48,682,296)
1,007,277	-	(35,820,347)
12,895,770	-	(54,570,082)
5,821,853	-	(48,502,574)
307,458	25,737,586	(67,270,313)
22,428	190,291	(6,129,167)
-	-	(28,736,790)
$ 28,834,255	$ 39,908,174	(440,940,250)

General revenues:	
Property taxes, ad valorem	587,792,608
Shared excise taxes from the State of Texas	12,712,795
Grants and contributions not restricted to specific programs	2,210,997
Investment earnings	10,606,144
Miscellaneous	11,204,612
Total general revenues	624,527,156
Change in net position	183,586,906
Net position - beginning of year	634,194,132
Net position - end of year	$ 817,781,038

COUNTY AUDITOR
TRAVIS COUNTY, TEXAS

TRAVIS COUNTY, TEXAS

FUND FINANCIAL STATEMENTS

TRAVIS COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2017

	General	Operating Grants	General Purpose Debt Service
Assets			
Cash and pooled cash	$ 248,871,467	$ 11,282,939	$ 55,028
Investments	-	-	27,740,664
Interest receivable	580,374	24,982	1,689
Due from other funds	4,259,922	-	5,605
Accounts receivable	6,184,275	-	-
Notes receivable	-	-	-
Intergovernmental and other receivables	-	2,206,662	-
Taxes receivable (net of allowances for estimated uncollectibles)	2,348,843	-	1,179,408
Cash - restricted	-	-	-
Total assets	$ 262,244,881	$ 13,514,583	$ 28,982,394
Liabilities, Deferred Inflows, and Fund Balances			
Liabilities:			
Accounts payable	$ 21,281,127	$ 953,094	$ -
Accrued liabilities	20,635,067	680,906	-
Due to other funds	92,926	1,613,759	-
Other liabilities	18,135,967	-	1,615,779
Due to other governmental entities	-	8,917	-
Unearned revenue	2,185,000	7,286,627	10,545,000
Total liabilities	62,330,087	10,543,303	12,160,779
Deferred inflows:			
Deferred revenue - property taxes	2,348,843	-	1,179,408
Deferred revenue - special assessment	-	-	-
Total deferred inflows	2,348,843	-	1,179,408
Fund balances:			
Restricted			
Debt service	-	-	15,642,207
Capital projects	-	-	-
Justice, corrections, and rehabilitation programs	-	2,971,280	-
Roads, parks, and preserves	-	-	-
Other purposes	-	-	-
County schools	-	-	-
Committed			
Justice, corrections, and rehabilitation programs	9,742,841	-	-
Roads, parks, and preserves	10,889,364	-	-
Information technology services	12,471,407	-	-
Facilities management	5,183,546	-	-
Health and human services	3,455,364	-	-
Other purposes	1,923,541	-	-
Assigned			
Budgetary appropriation	4,858,013	-	-
Unassigned			
General fund	149,041,875	-	-
Special revenue funds	-	-	-
Total fund balances	197,565,951	2,971,280	15,642,207
Total liabilities, deferred inflows, and fund balances	$ 262,244,881	$ 13,514,583	$ 28,982,394

See accompanying notes to financial statements.

Capital Permanent Improvement Bonds and Certificates of Obligation	Capital Certificates of Obligation	Capital Road & State Highway Bonds and Certificates of Obligation	Capital Grants	Other Governmental Funds	Total Governmental Funds
$ 47,136,506	$ 68,258,937	$ 140,183,898	$ 85,150	$ 58,261,454	$ 574,135,379
-	-	-	-	1,458,586	29,199,250
119,364	182,036	353,842	168	119,714	1,382,169
-	-	-	-	150,000	4,415,527
-	8,651	-	-	362,411	6,555,337
-	-	-	-	122,400	122,400
-	-	-	3,104,442	198,320	5,509,424
-	-	-	-	26,674	3,554,925
31,000	-	662,621	-	402,208	1,095,829
$ 47,286,870	$ 68,449,624	$ 141,200,361	$ 3,189,760	$ 61,101,767	$ 625,970,240
$ 1,491,108	$ 10,658,481	$ 2,459,442	$ 689,841	$ 1,025,591	$ 38,558,684
-	-	-	-	688,044	22,004,017
-	-	5,605	2,414,601	393,234	4,520,125
-	-	-	-	1,417,276	21,169,022
-	-	-	-	-	8,917
-	-	-	85,318	-	20,101,945
1,491,108	10,658,481	2,465,047	3,189,760	3,524,145	106,362,710
-	-	-	-	26,674	3,554,925
-	8,651	-	-	-	8,651
-	8,651	-	-	26,674	3,563,576
-	-	-	-	274,876	15,917,083
45,795,762	57,782,492	138,735,314	-	6,826,357	249,139,925
-	-	-	-	6,648,786	9,620,066
-	-	-	-	3,820,508	3,820,508
-	-	-	-	16,284,996	16,284,996
-	-	-	-	3,050,590	3,050,590
-	-	-	-	337,622	10,080,463
-	-	-	-	20,287,542	31,176,906
-	-	-	-	-	12,471,407
-	-	-	-	-	5,183,546
-	-	-	-	-	3,455,364
-	-	-	-	113,642	2,037,183
-	-	-	-	-	4,858,013
-	-	-	-	-	149,041,875
-	-	-	-	(93,971)	(93,971)
45,795,762	57,782,492	138,735,314	-	57,550,948	516,043,954
$ 47,286,870	$ 68,449,624	$ 141,200,361	$ 3,189,760	$ 61,101,767	$ 625,970,240

COUNTY AUDITOR
TRAVIS COUNTY, TEXAS

TRAVIS COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
September 30, 2017

Fund balance - total governmental funds	$	516,043,954
Amounts reported for governmental activities in the Statement of Net Position are different due to the following:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).		1,335,406,038
Other long-term assets are not available to pay for current-period expenditures and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).		24,699,765
Deferred outflows represent the consumption of net position that is applicable to a future reporting period and are not reported in the fund financial statements (excluding Internal Service Funds).		149,980,340
Current liabilities for interest payable.		(2,252,922)
Noncurrent liabilities, including the portion due within one year, that have not matured would not be reported in the fund financial statements (excluding Internal Service Funds).		(1,240,932,187)
Deferred inflows represent an acquisition of net position that applies to a future reporting period and are not reported in the fund financial statements (excluding Internal Service Funds).		3,188,505
Internal Service Funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.		31,647,545
Net position - governmental activities	$	817,781,038

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For The Year Ended September 30, 2017

	General	Operating Grants	General Purpose Debt Service
Revenues:			
Taxes	$ 491,440,857	$ -	$ 95,047,726
Intergovernmental	16,366,544	26,923,271	-
Charges for services	68,899,276	6,362,225	-
Fines and forfeits	1,021,897	-	-
Investment income	3,128,777	274,187	267,762
Miscellaneous	7,484,975	50,658	555,473
Total revenues	588,342,326	33,610,341	95,870,961
Expenditures:			
Current:			
General government	112,250,872	-	-
Justice system	142,710,153	7,872,858	-
Public safety	84,089,922	909,426	-
Corrections and rehabilitation	122,915,144	19,409,227	-
Health and human services	60,896,421	5,872,008	-
Infrastructure and environmental services	11,362,368	234,563	-
Community and economic development	11,132,664	22,428	-
Capital outlay	22,955,195	20,842	-
Debt service:			
Debt issuance costs	-	-	-
Advance refunding escrow	-	-	-
Capital lease principal	158,277	-	-
Principal on general obligation debt	-	-	71,755,318
Interest and other charges	3,479	-	24,052,309
Total expenditures	568,474,495	34,341,352	95,807,627
Excess (deficiency) of revenues over expenditures	19,867,831	(731,011)	63,334
Other financing sources (uses):			
General obligation debt issued	-	-	-
Refunding debt issued	-	-	-
Debt premium	-	-	42,300
Payment to refunding bond agent	-	-	-
Original issue discount	-	-	-
Sale of capital assets	1,710,763	-	-
Capital lease	470,094	-	-
Transfers in	496,616	-	-
Transfers out	(18,739,958)	-	-
Total other financing sources (uses)	(16,062,485)	-	42,300
Net change in fund balances	3,805,346	(731,011)	105,634
Fund balances - beginning of year	193,760,605	3,702,291	15,536,573
Fund balances - end of year	$ 197,565,951	$ 2,971,280	$ 15,642,207

See accompanying notes to financial statements.

Capital Permanent Improvement Bonds and Certificates of Obligation	Capital Certificates of Obligation	Capital Road & State Highway Bonds and Certificates of Obligation	Capital Grants	Other Governmental Funds	Total Governmental Funds
$ -	$ -	$ -	$ -	$ 1,115,991	$ 587,604,574
-	-	-	3,441,673	455,391	47,186,879
-	14,357	-	-	26,785,640	102,061,498
-	-	-	-	4,872,719	5,894,616
354,652	537,444	1,051,746	13,529	687,588	6,315,685
-	271,042	-	-	979,650	9,341,798
354,652	822,843	1,051,746	3,455,202	34,896,979	758,405,050
12,380	10,380	19,420	-	3,923,572	116,216,624
-	-	-	-	3,210,338	153,793,349
-	-	-	-	2,281,474	87,280,822
-	-	-	-	2,028,012	144,352,383
-	-	-	-	198,418	66,966,847
-	-	-	-	21,109,712	32,706,643
-	-	-	-	10,146	11,165,238
6,005,739	60,801,061	19,612,774	3,455,202	28,153,841	141,004,654
68,770	445,211	12,104	-	123,684	649,769
-	-	-	-	296,344	296,344
-	-	-	-	-	158,277
-	-	-	-	475,000	72,230,318
-	-	-	-	343,906	24,399,694
6,086,889	61,256,652	19,644,298	3,455,202	62,154,447	851,220,962
(5,732,237)	(60,433,809)	(18,592,552)	-	(27,257,468)	(92,815,912)
6,335,000	41,010,000	1,115,000	-	-	48,460,000
-	-	-	-	11,130,000	11,130,000
100,241	648,920	17,643	-	-	809,104
-	-	-	-	(11,000,560)	(11,000,560)
(28,020)	(181,387)	(4,932)	-	-	(214,339)
-	-	-	-	-	1,710,763
-	-	-	-	-	470,094
-	-	-	-	18,739,958	19,236,574
-	-	-	-	(496,616)	(19,236,574)
6,407,221	41,477,533	1,127,711	-	18,372,782	51,365,062
674,984	(18,956,276)	(17,464,841)	-	(8,884,686)	(41,450,850)
45,120,778	76,738,768	156,200,155	-	66,435,634	557,494,804
$ 45,795,762	$ 57,782,492	$ 138,735,314	$ -	$ 57,550,948	$ 516,043,954

COUNTY AUDITOR
TRAVIS COUNTY, TEXAS

TRAVIS COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2017

Net change in fund balances - total governmental funds	$	(41,450,850)
Amounts reported for governmental activities in the Statement of Activities are different due to the following:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation expense and other capital related transactions in the current period (excluding Internal Service Funds).		25,704,175
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. In addition, there are certain revenues in the governmental funds that are eliminated in consolidation (excluding Internal Service Funds).		30,713,962
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, losses on refunding, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. Included is the accrual and accretion of interest on debt which does not require current resources. This amount is the net effect of these differences in the treatment of long-term debt and related items.		23,247,012
Some expenses reported in the Statement of Activities do not require the use of current financial resources or have not matured and therefore are not reported as expenditures in governmental funds (excluding Internal Service Funds).		141,775,731
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of the Internal Service Funds is reported in governmental activities.		3,596,876
Change in net position of governmental activities	$	183,586,906

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUND
September 30, 2017

	Governmental Activities
	Internal Service Funds
Assets	
Current assets:	
Pooled cash	$ 45,524,758
Interest receivable	102,123
Due from other funds	104,686
Accounts receivable	1,133,137
Prepaid items	335,387
Other assets	2,968,041
Total current assets	50,168,132
Noncurrent assets:	
Capital assets:	
Property, plant, and equipment	518,515
Less accumulated depreciation	(194,375)
Total noncurrent assets	324,140
Total assets	50,492,272
Deferred Outflows	
Deferred outflows related to pensions	779,907
Total deferred outflows	779,907
Liabilities	
Current liabilities:	
Accounts payable	59,231
Due to other funds	88
Accrued and other liabilities	194,774
Claims and judgments	11,916,538
Compensated absences	68,926
Total current liabilities	12,239,557
Noncurrent liabilities:	
Claims and judgments	6,016,609
Net pension liability	1,278,705
Compensated absences	87,400
Total noncurrent liabilities	7,382,714
Total liabilities	19,622,271
Deferred Inflows	
Deferred inflows related to pensions	2,363
Total deferred inflows	2,363
Net Position	
Net investment in capital assets	324,140
Unrestricted	31,323,405
Total net position	$ 31,647,545

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES,
AND CHANGE IN NET POSITION
PROPRIETARY FUND
For The Year Ended September 30, 2017

	Governmental Activities
	Internal Service Funds
Operating revenues:	
Insurance premiums-county	$ 69,359,868
Insurance premiums-employee	11,095,790
Miscellaneous	880,038
Total operating revenues	81,335,696
Operating expenses:	
Incurred losses	72,313,272
Unemployment claims	473,236
Insurance expense	3,765,695
Professional services	72,250
Depreciation expense	10,450
Administration	1,498,962
Total operating expenses	78,133,865
Operating (loss) income	3,201,831
Nonoperating revenues:	
Investment income	395,045
Total nonoperating revenues	395,045
Change in net position	3,596,876
Net position - beginning of year	28,050,669
Net position - end of year	$ 31,647,545

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
For The Year Ended September 30, 2017

	Governmental Activities
	Internal Service Funds
Cash flows from operating activities	
Cash received from premium revenues	$ 80,453,805
Cash received from subrogation	272,534
Cash received from insurance proceeds, rebates, and other refunds	2,960,613
Other receipts	13,158
Cash paid for self-insured claims and loss adjustment expenses	(74,338,883)
Cash paid for other operating expenses	(4,166,837)
Cash paid for payroll	(2,425,200)
Net cash provided by (used for) operating activities	2,769,190
Cash flows from investing activities	
Interest received	428,311
Increase (decrease) in fair value of investments in pooled cash	(73,153)
Net cash provided by (used for) investing activities	355,158
Net increase (decrease) in pooled cash balance	3,124,348
Pooled cash balance - beginning of year	42,400,410
Pooled cash balance - end of year	$ 45,524,758

Reconciliation of operating income (loss) to net cash provided by (used for) operating activities

Operating income (loss)	$ 3,201,831
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:	
Depreciation expense	10,450
(Increase) decrease in due from other funds	(1,853)
(Increase) decrease in other receivables	(20,084)
(Increase) decrease in prepaid items	(214,947)
(Increase) decrease in deferred outflows	91,975
Increase (decrease) in claims and judgments	786,352
Increase (decrease) in other liabilities	(1,083,809)
Increase (decrease) in deferred inflows	(725)
Net cash provided by (used for) operating activities	$ 2,769,190

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
September 30, 2017

	Agency Funds
Assets	
Cash and pooled cash	$ 29,862,601
Certificates of deposit	18,846,383
Investments	20,949,923
Interest receivable	63,258
Accounts receivable, net	2,969,034
Total assets	$ 72,691,199
Liabilities	
Due to third parties	$ 48,647,154
Civil and probate deposits	155,438
Cash and surety bonds and deposits	10,811,459
Due to other governmental entities	13,077,148
Total liabilities	$ 72,691,199

See accompanying notes to financial statements.

COUNTY AUDITOR
TRAVIS COUNTY, TEXAS

TRAVIS COUNTY, TEXAS

NOTES TO THE

FINANCIAL STATEMENTS

TRAVIS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2017
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TRAVIS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Travis County (County) is a corporate body and a political subdivision of the State of Texas (State) governed by a Commissioners' Court, which is made up of an elected county judge and four elected county precinct commissioners. The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for establishing governmental accounting and financial reporting principles. GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Other significant accounting policies followed by the County are described herein.

A. Reporting Entity

In accordance with GASB Statements, a financial reporting entity consists of the primary government and its component units. Component units are defined as "...legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading." Because of the closeness of the relationship to the primary government, some component units should be blended, as though they are part of the primary government; however, most component units should be discretely presented.

Blended Component Units

The Travis County Commissioners' Court (Commissioners' Court) serves as the governing body and has primary operational responsibility of each of the component units below; therefore, the component units have been blended with the primary government.

Road Districts:

Southwest Travis County Road District No. 1 (SWTCRD No. 1) – Created and established in November 1984, the district contains approximately 7,015 acres. In September 1994, SWTCRD No. 1 issued, delivered, and exchanged special assessment refunding bonds for its previously issued Unlimited Tax Refunding Bonds, Series 1990. Except for $20,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed or matured. In June 2014, the Commissioners Court voted to abolish SWTCRD No. 1 as its purpose had been fulfilled.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) – Approved by the Commissioners' Court in July 2006, this road district encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. In August 2008, TCBCRD No. 1 issued $14,725,000 in Unlimited Tax Road Bonds. In August 2017, TCBCRD No. 1 refunded the majority of its outstanding debt by issuing $11,130,000 in refunding bonds. Please see Note 8 for more details. The road district is ad valorem tax-supported for repayment of debt.

The County acts as paying agent for the debt of these road districts; however, the bonded debt of these road districts is not a debt or obligation of the County, nor will the County be liable for payment thereof. The road districts do not issue separate financial statements.

Corporations:

Capital Health Facilities Development Corporation – The Capital Health Facilities Development Corporation was incorporated on May 25, 1985, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Capital Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas, that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes. The Corporation currently holds no assets or liabilities.

Travis County Housing Finance Corporation (TCHFC) – The Travis County Housing Finance Corporation was incorporated on November 19, 1980, as a public nonprofit corporation in accordance with the Texas Housing Finance Corporations Act, Texas Local Government Code Annotated, Chapter 394, as amended. Under that Act, the Travis County Housing Finance Corporation was created to provide decent, safe, and sanitary housing at affordable prices for residents of Travis County, Texas, and is authorized to participate in the issuance of bonds for the purpose, among others, of defraying the development cost of multifamily rental housing to be occupied substantially by persons of low and moderate income as determined by the Board of Directors, to provide funds to purchase mortgage loans made to persons of low and moderate income, and to refund bonds previously issued by the Corporation. The Corporation also administers grants to provide down-payment assistance to first-time homebuyers and rental assistance and family self-sufficiency services to low-income residents.

The TCHFC has created various limited liability companies (LLCs) and a not-for-profit corporation that are blended component units of the TCHFC as follows:

TCHFC Walnut Creek GP, LLC (TWC GP) – TWC GP was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. TWC GP is organized to be the general partner of The Terrace at Walnut Creek, Ltd. (TWC Partnership), the owner of a 324-unit multifamily residential rental project in Austin, Texas, known as the Walnut Creek Apartments. Please see Note 1, Section B, Related and Jointly Governed Organizations.

TCHFC TWC Land, LLC (TWC Land) – TWC Land was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. TWC Land was formed to acquire, own and lease, manage, operate, develop, and improve a tract of real property located in Travis County, which was leased to a 324-unit multifamily residential rental project in Austin, Texas, owned by TWC Partnership. Please see Note 1, Section B, Related and Jointly Governed Organizations.

TCHFC TWC Developer, LLC (TWC Developer) – TWC Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. TWC Developer was formed to develop and improve a tract of real property and a 324-unit multifamily residential rental project in Austin, Texas, owned by TWC Partnership. Please see Note 1, Section B, Related and Jointly Governed Organizations.

TCHFC TWC General Contractor, LLC (TWC GC) – TWC GC was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. TWC GC was formed to be the general contractor to construct a 324-unit multifamily residential rental project in Austin, Texas, owned by TWC Partnership. Please see Note 1, Section B, Related and Jointly Governed Organizations.

TCC Hill County Development Corporation (TCC HCDC) – TCC HCDC was organized as a Texas not-for-profit corporation pursuant to Section 501(c)(3) and Section 509(a)(3) of the Internal Revenue Code of 1986, as amended, with its Board of Directors consisting of the Board of Directors of the TCHFC. The TCC HCDC is organized to support or benefit the TCHFC.

TCHFC West Gate Ridge, LLC (WGR GP) – WGR GP was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCC HCDC. WGR GP is organized to be the general partner of Pedcor Investments-2015-CXLVIII, L.P. (WGR Partnership), the owner of a 146-unit multifamily residential rental project in Austin, Texas, known as West Gate Ridge Apartments. Please see Note 1, Section B, Related and Jointly Governed Organizations.

TCHFC West Gate Land, LLC (WGR Land) – WGR Land was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. WGR Land was formed to acquire, own and lease, manage, operate, develop, improve a tract of real property located in Travis County, which was leased to a 146-unit multifamily residential rental project in Austin, Texas, owned by WGR Partnership. Please see Note 1, Section B, Related and Jointly Governed Organizations.

TCHFC West Gate Developer, LLC (WGR Developer) – WGR Developer was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. WGR Developer was formed to develop and improve a tract of real property and a 146-unit multifamily residential rental project in Austin, Texas, owned by WGR Partnership. Please see Note 1, Section B, Related and Jointly Governed Organizations.

TCHFC McKinney GP, LLC (TMF GP) – TMF GP was organized as a Texas limited liability company pursuant to the provisions of the Texas Business Organizations Code, with its sole member being the TCHFC. TMF GP is organized to be the general partner of AMTEX McKinney Fund, LP (TMF Partnership), the owner of a 312-unit multifamily residential rental project in Travis County, Texas, known as the McKinney Falls Apartments. The project is expected to commence sometime in calendar year 2018. Please see Note 1, Section B, Related and Jointly Governed Organizations for further information.

Travis County Health Facilities Development Corporation – The Travis County Health Facilities Development Corporation was incorporated on December 18, 1991, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Travis County Health Facilities Development Corporation was created to provide, expand, and improve health facilities for residents of Travis County, Texas, that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes.

Capital Industrial Development Corporation – The Capital Industrial Development Corporation was incorporated on April 29, 1980, as a public nonprofit corporation in accordance with the Development Corporation Act of 1979, Article 5190.6, Vernon's Annotated Civil Statutes. Under that Act, the Capital Industrial Development Corporation was created to provide for the promotion and development of industrial and manufacturing enterprises, to promote and encourage employment and the public welfare, and is authorized to participate in the issuance of bonds for those purposes.

Travis County Development Authority – The Travis County Development Authority was incorporated on December 17, 1999, as a public nonprofit corporation under the provisions of Subchapter D of Chapter 431, Texas Transportation Code and Chapter 394, Texas Local Government Code to promote, encourage, and maintain educational facilities, employment, commerce, and economic development in Travis County and to further aid, assist, and act on behalf of the County by entering into contracts, grant agreements, leases, and other business arrangements with other corporations, both public and private, for the research and development of technology, equipment, and procedures that aid and promote the economic development of the County through the creation of new employment opportunities.

Travis County Cultural Education Facilities Finance Corporation – The Travis County Cultural Education Facilities Finance Corporation was created on August 7, 2001, pursuant to the Cultural Education Facilities Finance Corporation Act, Article 1528m, Vernon's Annotated Texas Civil Statutes, for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities as defined in the Act.

Capital Economic Progress Corporation – Capital Economic Progress Corporation was organized as a Texas not-for-profit corporation pursuant to Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, on April 18, 2017. Capital Economic Progress Corporation is organized to support or benefit Travis County, Texas, and its political subdivisions and instrumentalities. As of September 30, 2017, there was no financial activity in the Corporation.

Travis County Public Facilities Corporation – Travis County Public Facilities Corporation was created on August 4, 2017, pursuant to the Public Facility Corporation Act, Chapter 303, Texas Local Government Code, as amended, for the purpose to assist Travis County in financing, refinancing, or providing public facilities. As of September 30, 2017, there was no financial activity in the Corporation.

Through the Corporations, eligible applicants are furnished financial assistance through proceeds from the sale of tax-free bonds. Such debt is issued by the Corporations as "conduit or noncommitment debt." Please see Note 9 of the Notes to the Financial Statements for further details. Neither the Corporations nor the County are liable for the payment of the bonds. The Corporations do not publish separate financial statements.

B. Related and Jointly Governed Organizations

Related organizations and jointly governed organizations provide services within the County that are administered by separate boards or commissions, for which the County is not financially accountable. Such organizations are therefore not component units of the County, even though the Commissioners' Court may appoint the voting majority of an organization's board. Consequently, financial information for these organizations is not included within the scope of these financial statements.

Related Organizations – The Commissioners' Court appoints the members to the various Travis County Fire and EMS Districts which were created to implement emergency

services to designated areas throughout Travis County. The County's accountability does not extend beyond the board appointment function.

Central Health is a Hospital District that was formed to furnish medical aid and provide hospital care to indigent and needy persons residing in Travis County. Central Health is a legally separate organization and imposes a separate ad valorem tax on the residents of the County. Of Central Health's nine member Board of Managers, four are appointed by the County, four by the City of Austin, and one is a joint appointee. Additionally, the Travis County Commissioners' Court approves Central Health's annual budget and tax rate each year. The debt of Central Health is not a debt or obligation of the County, nor will the County be liable for payment thereof. The County has an interlocal agreement with Central Health in which the County provides legal and accounting services. The County recognized revenue in the amount of $731,532 and recorded an interlocal receivable in the amount of $108,397 related to the interlocal agreement.

The County is also a participant in the Waller Creek Tax Increment Financing Zone (TIF) with the City of Austin. This TIF was created to help fund a major drainage project and related facilities around Waller Creek, which runs through downtown Austin. It is anticipated that other complementary development will follow. The Commissioners' Court appoints one board member as provided in the state statutes. The County disbursed $1,426,541 this year to the Waller Creek TIF.

The Commissioners' Court together with the Austin City Council (Council) established the Austin/Travis County Sobriety Center Local Government Corporation (SC LGC) with the Commissioners' Court and the Council each appointing 50% of the SC LGC's Board of Directors. The purpose of the Corporation is to manage and operate a sobriety center for the safe short-term treatment and management of persons under the influence of alcohol. As of the end of fiscal year 2017, an interlocal agreement between the County, the Council, and the SC LGC regarding each entity's participation was still being negotiated. As part of this negotiation, the County could possibly renovate and license the use of its former Medical Examiner's Building for a ten year term to house the sobriety center.

The Commissioners' Court also appoints the board members of the Housing Authority of Travis County and it's discreetly presented component unit, the Strategic Housing Corporation. Both of these organizations were created to address the need for affordable housing in Travis County. The County's accountability does not extend beyond the board appointment function.

Joint Ventures – Limited Partnerships – The limited partnerships described under the section of Blended Component Units are considered joint ventures of the Travis County Housing Finance Corporation (TCHFC). A joint venture is an organization that results from a contractual arrangement and that is owned, operated, or governed by two or more participants as a separate entity with specific activities subject to joint control, in which the participants retain an ongoing financial interest or responsibility. The limited partnerships have a calendar year-end.

Investments by the TCHFC in the limited partnerships are summarized as follows:

The Terrace At Walnut Creek, Ltd. (TWC Partnership) – TWC Partnership was organized as a Texas limited partnership and has received allocation of low-income housing tax credits (LIHTC) through Texas Department of Housing and Community Affairs, pursuant to Internal Revenue Code Section 42, for the purpose of acquiring, constructing and operating a 324-unit multifamily residential rental project (TWC Project) in Austin, Texas, known as Walnut Creek Apartments. TWC Project was financed with $31,000,000 bonds issued by the TCHFC in March 2016. Please see Note 9 of the Notes to the financial statements for further details.

TWC GP is the general partner of TWC Partnership with 0.0051% ownership. Accordingly, 0.0051% profits and losses from operations of TWC Partnership are allocated to TWC GP. The residential project was in the construction phase as of December 31, 2016, and therefore TWC Partnership did not have any operating income/loss during the TWC Partnership's fiscal year ending December 31, 2016.

TWC Land entered into a direct-financing lease with TWC Partnership commencing in March 2016 and ending in March 2115. A total of $2,100,000 was received in full payment of this lease in March 2016 and the land has a residual value of $2,100,000; therefore, a net investment in lease property of $2,100,000 and a corresponding lease liability of $2,100,000 were initially recorded in the government-wide financial statements. Lease revenue of $21,212 was recognized in fiscal year 2017.

During fiscal year 2017, TWC GC received general contractor fees from the TWC Partnership in the amount of $124,212.

Pedcor Investments-2015-CXLVIII, L.P. (WGR Partnership) – WGR Partnership was organized as a Texas limited partnership and has received allocation of LIHTC through Texas Department of Housing and Community Affairs, pursuant to Internal Revenue Code Section 42, for the purpose of acquiring, constructing and operating a 146-unit multifamily residential rental project in Austin, Texas, known as West Gate Ridge Apartments.

WGR GP (TCHFC component unit) is the general partner of WGR Partnership with 0.005% ownership. Accordingly, 0.005% profits and losses from operations of WGR Partnership are allocated to WGR GP. The residential project was in the construction phase as of December 31, 2016, and therefore WGR Partnership did not have any operating income/loss during the WGR Partnership's fiscal year ending December 31, 2016.

WGR Land (TCHFC component unit) entered into an operating lease with the WGR Partnership commencing in October 2016 and ending in October 2115. Land valued at $3,500,000 was transferred to WGR Land by the WGR Partnership in October 2016 as prepayment for a 99-year land lease; therefore, land of $3,500,000 and a corresponding lease liability of $3,500,000 were initially recorded in the government-wide financial statements. Lease revenue of $32,407 was also recognized in the government-wide financial statements in fiscal year 2017.

During fiscal year 2017, WGR Developer received developer fees in the amount of $98,922 and general contractor fees in the amount of $77,688 from the WGR Partnership.

AMTEX McKinney Fund, LP (TMF Partnership) – A Memorandum of Understanding (MOU) was entered into between TCHFC and TMF Partnership effective September 11, 2017. Per the MOU, TMF Partnership is to be organized as a Texas limited partnership to receive allocation of LIHTC through Texas Department of Housing and Community Affairs, pursuant to Internal Revenue Code Section 42, for the purpose of acquiring, constructing and operating a 312-unit multifamily residential rental project in Travis County, Texas, known as McKinney Falls Apartments. Per the MOU, TMF GP is to be the general partner of TMF Partnership. TMF Partnership did not have any operating income/loss in fiscal year 2017.

Investments by the TCHFC in the limited partnerships are accounted for as joint ventures under the equity method. The TCHFC recognizes its share of the operating results of the limited partnerships based on its ownership share in the limited partnerships in accordance with the limited partnership agreements. Under this method, the investment is initially recorded at cost and then increased or decreased by the proportionate share of

the limited partnerships' net earnings or losses, additional investments and for cash distributions from the limited partnerships. The TCHFC has no obligation to fund liabilities of the limited partnerships beyond its investments other than under certain conditions as specified in the limited partnership agreements. Accordingly, the investments by the TCHFC in the limited partnership will continue to reflect its share of losses in excess of its investment, including loans and advances, to the extent of commitments to the limited partnerships under the limited partnership agreements.

Each limited liability company, as the general partner of the respective limited partnership, has the duty to use its best efforts to ensure that the limited partnerships qualifies for the maximum lawful LIHTC. The TCHFC, as the sole member of the limited liability companies, shall not be liable for the debts, obligations or liabilities of the limited liability companies per the limited liability companies' Company Agreement, as amended.

Each limited partnership has a year end of December 31. The separately issued audited financial statements for the WGR Partnership as of and for the year ended December 31, 2016, can be obtained from Andrea Shields, Corporations Managing Director, at Travis County Corporations, 700 Lavaca, Suite 1560, Austin, TX 78767. There are no separately issued audited financial statements for other limited partnerships for the County's fiscal year ended September 30, 2017.

C. Implementation of New Standards

In fiscal year 2017, the County implemented:

GASB Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within the Scope of GASB Statement No. 68, and Amendments to Certain Provisions of GASB Statements 67 and 68.* The portion of this statement applicable to fiscal year 2017 helped clarify certain issues related to entities that do not fall under the scope of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27.* Therefore, this statement had no impact on the financial statements of the County.

GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, is effective for the County beginning fiscal year 2017. The scope of this statement includes other postemployment benefit plans – defined benefit and defined contribution – administered through trusts that meet certain criteria. This statement had no impact on the County.

GASB Statement No. 77, *Tax Abatement Disclosures.* This statement requires governments that enter into tax abatement agreements to disclose the following information about the agreements: brief descriptive information that includes taxes abated and eligibility criteria, gross dollar amount of taxes abated during the period, and commitments made by the government other than to abate taxes. Please see Note 4 for further details.

GASB Statement No 78, *Pensions Provided Through Certain Multiple-Employer Defined Benefit Pension Plans*. This statement amends the scope and applicability of GASB 68 to exclude pensions provided to employees of state or local governmental employers through a cost-sharing multiple-employer defined benefit plan that contain certain characteristics. This statement had no impact on the County.

GASB Statement No. 79, *Certain External Investment Pools and Pool Participants* in fiscal year 2017. This statement establishes the criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost for financial purposes. It also establishes additional note disclosure requirements for qualifying external investment pools that measure all their investments at amortized cost

and for governments that participate in those pools. Certain provisions of this statement were also implemented in fiscal year 2016. Please see Note 6 for further details.

GASB Statement No. 80, *Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14,* which amends the blending requirements for the financial statement presentation of component units of all state and local governments. The County's financial statements did not change with the implementation of this statement due to the fact that the not-for-profit corporations were and are still considered blended component units. Please see Note 1, Section A for further details on the blended component units of the County.

GASB Statement No. 82, *Pension Issues – An amendment of GASB Statements No. 67, 68, and No. 73.* This statement addresses issues regarding: the presentation of payroll-related measures in required supplementary information, the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and the classification of payments made by employers to satisfy employee contribution requirements. Certain provisions from this statement are applicable to fiscal year 2017 while other provisions are applicable to fiscal year 2018.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-wide Financial Statements

The government-wide financial statements report on a consolidated level all the activities of the County and its component units except fiduciary activities. The effect of interfund activity within the primary government has been eliminated from these statements. Interfund services provided and used are not eliminated in the process of consolidation.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements are met.

The Statement of Net Position reports all current and non-current assets (including capital assets), deferred outflows, current and non-current liabilities, and deferred inflows. The Statement of Activities reports program revenues and expenses by function. Program revenues include fees, fines, and charges for services; operating grants, contributions, shared revenues, and entitlements; and capital grants, contributions, and donated assets. Internally dedicated resources are reported as general revenues and include items such as taxes, grants and contributions not restricted to specific programs, and investment earnings. Expenses include costs related to non-current assets, such as depreciation expense, and costs related to long-term debt activities.

In the government-wide financial statements, the Proprietary Fund is included in governmental activities, as its main purpose is to internally serve the County.

Fund Financial Statements

The accounts of Travis County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows, liabilities, deferred inflows, fund balance / net position, revenues, and expenditures / expenses.

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled, as described below. Accordingly, the fund financial statements are presented for governmental funds, proprietary funds, and fiduciary funds.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become both measurable and available. Revenues are considered measurable when the amount of the transaction can be determined, while revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Taxes, charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings, are recorded as earned since they are measurable and available. The County defines the time period of availability to be generally 60 days after the fiscal year end. Expenditures are normally recognized in a governmental fund at the same time that a liability is incurred, except for certain long-term accrued liabilities that normally are not expected to be liquidated with expendable available financial resources. Expenditures for long-term indebtedness such as formal debt issuances, compensated absences, claims and judgments, special termination benefits, landfill closure and post-closure care costs, pollution remediation costs, and other commitments that are not current liabilities, if any of the above costs occur, are recognized in governmental funds to the extent they have matured. Therefore, only current assets, deferred outflows, current liabilities, and deferred inflows are included on the balance sheet of the governmental funds. Capital asset acquisitions are reported as expenditures of the current period. Operating statements of the governmental funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

Like the government-wide financial statements, proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from charging for and providing goods and services in connection with a proprietary fund's principal ongoing operations. The principal ongoing operating revenues of the Internal Service Funds are generated by charging premiums to County offices/departments. Operating expenses in the Internal Service Funds include the costs of reimbursements of specific claims for healthcare, general and automobile liability, error and omissions claims and judgments, workers' compensation, and other related insurance activities. Expenses also include insurance expense where the County is not self-insured for that type or amount of loss. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fiduciary fund financial statements are also reported using the accrual basis of accounting.

The County reports the following major governmental funds:

General Fund – primary general operating fund of the County. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Operating Grants Fund – consists of federal, state, and local grants used to account for monies received for specific programs and services for the community. Federal grants

include those from the U.S. Department of Energy, U.S. Department of Health and Human Services, U.S. Department of Justice, U.S. Department of Transportation, and others. State grants include those provided by the Texas Juvenile Justice Department, Office of the Governor-Criminal Justice Division, Texas Department of Criminal Justice, and others. Local grants include various funds received from local entities and private sources to provide various services to the community.

General Purpose Debt Service Fund – used to accumulate resources for the payment of principal and interest on long-term general obligation bonds and certificates of obligation.

Capital Permanent Improvement Bonds and Certificates of Obligation Fund – used to account for voter approved financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction of public works. Examples of public works include building a courthouse or jail, establishing facilities for serving needy or indigent persons, constructing bridges, and improving and maintaining roads and parks.

Capital Certificates of Obligation Fund – used to account for Commissioners' Court-approved financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction of public works; the purchase of materials, supplies, equipment, machinery, buildings, rights-of-way and real property; and for the payment of professional services. Examples of public works include construction and equipping of jails and connecting a bridge to a county road.

Capital Road and State Highway Bonds and Certificates of Obligation Fund – used to account for voter approved road bonds, state highway bonds, and Commissioners' Court-approved certificates of obligation as financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction, purchase and maintenance of roads; the purchase of road-related materials, supplies, equipment, and real property; and for the payment of road-related professional services.

Capital Grants Fund – consists of federal, state, and local grants used to account for monies received for capital projects throughout the County. Federal grants are provided by the U.S. Department of Transportation, The U.S. Department of the Interior, and the U.S. Department of Homeland Security. State grants are provided by the Texas Department of Transportation. Local grants are provided by Capital Metro.

The County reports the following non-major governmental funds:

Special Revenue Funds – used to account for revenues derived from specific revenue sources that are legally restricted to finance specific activities.

Capital Projects Funds – used to account for financial resources specifically designated for capital expenditures.

Debt Service Funds – used to account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for the road district.

Permanent School Fund – used to account for the principal of a trust fund, in which oil royalties are deposited and can be expended only by order of the Commissioners' Court.

The County reports the following Proprietary and Fiduciary Funds:

Internal Service Funds – used to account for the activities of the County's self-insurance program for general and automobile liability; error and omissions claims and judgments; workers' compensation; employee healthcare services provided to County employees, retirees, and their dependents; and other insurance related expenses. In the

government-wide financial statements, the Internal Service Funds are included in governmental activities.

Agency Funds – used to account for assets held by the County as custodian or agent for individuals and other governmental units such as cash bonds, state revenue fees, Lower Colorado River Authority fees, officials' fee accounts, inmate trust funds, and other similar arrangements.

In fiscal year 2016, the County created the Wildhorse Ranch Public Improvement District (WRPID) under the guidelines of the Texas Local Government Code, Chapter 372 and Travis County Code, Chapter 81. The purpose of the WRPID is to levy special assessments against property within the district to pay the costs of public improvement projects that confer a special benefit on property within the district. As of September 30, 2017, there were no financial transactions related to WRPID.

Early in fiscal year 2018, the County created the Bella Fortuna Public Improvement District. Please see Note 15 of the Notes to the Financial Statements for further details.

E. Budgets and Budgetary Accounting

The Commissioners' Court appoints a budget officer who is responsible for preparing a proposed budget and budgeted expenditures may not exceed total budgeted revenues and available resources as estimated by the County Auditor.

The proposed budget for each fiscal year includes estimated revenues and proposed expenditures (by fund, office/department, and cost center) for the General Fund, General Purpose Debt Service Fund, and selected special revenue funds. The TCBCRD No. 1 budget is legally adopted by the Board of Directors annually. The Corporations' budgets are presented annually to their Board of Directors but are not legally adopted. Both the Corporations' and the TCBCRD No. 1 Board of Directors are solely comprised by members of the Commissioners' Court. Grants are budgeted based on the grant award and grant fiscal period. The County also has certain funds that are not budgeted each fiscal year. They are as follows: CAPSO/DAPSO Fund, Law Enforcement Fund, Jail Commissary Fund, Abandoned Vehicles/Livestock Fund, LEOSE Elected Officials Fund, CSCD Fees Fund, Motor Vehicle Interest Fund, and the Permanent School Fund.

Capital projects funds are typically more project oriented than period oriented. Therefore, an aggregated total budget for all major capital project funds is utilized. Appropriated fund balance at year-end is automatically carried forward to subsequent years until projects are completed. All capital projects funds are funded by debt proceeds with the exception of three non-major capital projects funds that are funded by various sources.

Public hearings are conducted to obtain taxpayer comments during the budgetary process. The annual appropriations budget is legally adopted by the Commissioners' Court in the September/October timeframe. There is no difference between the appropriations budget and the Commissioners' Court-approved expenditure budget.

State law provides that the Commissioners' Court "may amend the budget to transfer an amount budgeted for one item to another budgeted item."

The legal level of budgetary control is at the office/department level. The County's elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners' Court-approved annual budget rules. Transfers of appropriations between offices/departments, as specified in the budget rules, require the specific pre-approval of the Commissioners' Court. A report for all budgeted funds is generated that demonstrates budgetary compliance at the office/department level and is available to the public, upon request.

The Commissioners' Court may adopt a supplemental budget for the limited purpose of spending money from grants or intergovernmental contracts for their intended purpose. During fiscal year 2017, there was $4,715,370 in supplemental budgets adopted by the Commissioners' Court in the General Fund. No fund or office/department exceeded appropriations for fiscal year 2017. All annual appropriations lapse at fiscal year end.

F. Assets, Liabilities and Fund Balance or Net Position

Deposits and Investments *(Cash, Pooled Cash, Certificates of Deposit, and Investments)*

In the County financial statements cash refers to amounts in demand deposit accounts. Pooled cash refers to the pooling of cash for investment purposes; therefore, pooled cash includes pooled investments.

State statutes regulate the types of investments the County may purchase. Examples of authorized investments that the County may purchase include the following: (1) U.S. Agencies, (2) U.S. Treasury securities, (3) obligations of the State of Texas or its agencies, (4) obligations that the State of Texas or the U.S. Treasury guarantee, (5) municipal bonds, and (6) commercial paper. Investments are stated at fair value, except for external investment pools which are reported at amortized cost consistent with GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. It can also be described as an exit price.

For the purpose of cash flows, the Internal Service Funds consider pooled cash, certificates of deposit, and all other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

The County's investment policy requires collateralization with a fair market value equal to at least 105 percent of the County's funds in excess of $250,000 on deposit in the bank for interest and non-interest bearing accounts.

More information on the County's deposits and investments can be found in Note 6.

Receivables and Payables

Outstanding balances of lending and borrowing type activities between funds are classified as "due from other funds" and "due to other funds," respectively, on the fund financial statements. Interfund activity has been eliminated for the government-wide financial statements.

All accounts and taxes receivable are shown net of allowances for uncollectible amounts. Accounts receivable allowances are based on historical collection trends. Allowances for taxes receivable and tax-related receivables, such as enforcement fees and penalties and interest, are also based on historical trends by assessment year. The allowance amount is composed of two different calculations: 1) amounts not anticipated to be collected in a timely manner; and 2) amounts that are anticipated never to be collected.

Restricted Assets

Restricted assets are used to differentiate assets, the use of which is restricted by the donor or contractual agreement. The County's restricted assets represent funds that are in escrow related to a pending land purchase.

Capital Assets

Travis County defines capital assets as assets with an initial, individual cost of at least $5,000, with the exception of $100,000 for software, and an estimated useful life of one year or more. The County capitalizes all land and land improvements, regardless of cost.

Capital assets are included only in the government-wide financial statements unless they are associated with proprietary or fiduciary funds. Purchased or constructed capital assets are recorded at historical or estimated historical value, while donated capital assets are recorded at estimated acquisition value at date of donation. The cost of all purchased, constructed, or donated assets is depreciated over the estimated useful life of the specific asset group.

The County's capital assets are depreciated by using the composite method of depreciation over the estimated useful lives of the following groups:

Asset Groups	Years
Buildings*	30
Improvements other than buildings	30
Buildings under capital lease	30
Infrastructure**	10 – 45
Machinery, equipment and other assets**	3 – 10
Leasehold improvements	5
Software	3 – 10
Equipment under capital lease	5

* Certain major buildings are not included in group depreciation, but are depreciated individually over a thirty year original life.

** Denotes multiple groups.

Maintenance or repair costs that do not add to the value or materially extend the useful life of an asset are expensed rather than capitalized. Major outlays for improvements and capital assets are capitalized during the construction phase.

In the fund financial statements, capital asset acquisitions are reported as expenditures of the current period.

Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that time. Deferred outflows, found on the statement of net position, consist of deferred outflows related to pensions and deferred losses on refundings. Deferred outflows related to pensions consist of amounts paid into the retirement system after the prescribed measurement date plus the net difference between projected and actual earnings. A deferred loss on refunding occurs when there is a difference in the carrying value of the refunded debt and its reacquisition price. The amount is deferred and amortized over the shorter of the life of the refunded debt or refunding debt.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows, found on the government-wide statement of net position, consist of deferred inflows related to pensions. On the governmental funds balance sheet, deferred inflows consist of deferred property tax revenue and deferred special assessment

revenue. All amounts are deferred and recognized as inflows of resources in the period that the amounts become available.

Inventory and Prepaid Items

In most cases, inventories and prepaid items are recorded as expenditures at the time of purchase in the governmental fund financial statements. There are, however, cases where payments are recorded as prepaid items. The Internal Service Funds have prepayments for insurance premiums. Such amounts are not significant at year end.

Long-term Debt

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond and certificate of obligation premiums and discounts are deferred and amortized over the life of the bonds/certificates using the effective interest method, which is a technique for calculating amortization based on the outstanding value of the debt. Long-term debt obligations are reported net of applicable bond/certificate premiums or discounts.

In the fund financial statements, governmental funds recognize bond and certificate of obligation premiums, discounts, and issuance costs in the current period. The face value of the debt issued and any premiums received on the debt issuance are reported as “other financing sources” while discounts on the debt issuance are reported as “other financing uses.” All issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures.

Note 8 gives detailed information regarding the County’s long-term debt service and outstanding debt at September 30, 2017.

Unearned Revenues

In the fund financial statements, the County defers all unearned grant revenue and other advance payments.

Arbitrage

The Tax Recovery Act of 1986 established regulations for the rebate to the federal government of arbitrage earnings on certain local government bonds and certificates of obligation. Issuing governments must calculate any arbitrage rebate due and remit the amount due at least every five years on each individual series from its respective issuance date.

As of September 30, 2017, the County has an estimated arbitrage rebate liability of $8,285 reported on the government-wide financial statements in other long-term debt. Travis County accounts for arbitrage liability as a reduction of revenue rather than a claim or judgment. There will be no recognition in the governmental fund financial statements until rebatable amounts are actually due and payable to the federal government.

Compensated Absences

All full-time employees of the County accumulate vacation benefits in varying annual amounts up to a maximum allowable accumulation of 240 hours, with the exception of law enforcement employees who may accumulate unlimited vacation hours. Sick leave benefits are earned by all full-time employees at a rate of twelve days per year and may be accumulated without limit. In the event of termination, an employee is reimbursed for all accumulated vacation days up to a maximum of 20 days or 160 hours, and for one-half of all accrued sick leave up to a maximum of 30 days or 240 hours.

Transactions Between Funds

Transactions between funds that would be accounted for as revenues, expenditures or expenses if they involved organizations external to the County are accounted for as revenues and expenditures in the funds involved. In the fund financial statements, transactions that constitute reimbursements of a fund for expenditures initially made from it, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and a reduction of the expenditure in the fund that is reimbursed. All legally authorized transfers are treated as transfers in the financial statements. Interfund activity within the primary government's governmental activities has been eliminated in the government-wide financial statements. Note 5 gives an analysis of the County's interfund transactions for fiscal year 2017.

Premium revenues generated by the Internal Service Funds and the corresponding expenses in those funds in the amount of $69,359,868 have been eliminated in the government-wide financial statements.

Net Position/Fund Balance (nonspendable, restricted, committed, etc.)

For the government-wide financial statements, restricted net position represents assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation. Net investment in capital assets represents capital assets, net of accumulated depreciation and is reduced by outstanding balances for bonds, certificates of obligation, and other debt that is attributed to the acquisition, construction, or improvement of those assets.

When both restricted and unrestricted resources are available, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed (ie. committed resources second, assigned resources third, and lastly, unassigned resources).

Governmental funds are reported in the following classifications:

Nonspendable – amounts that cannot be spent because they are either not in spendable form or they are required, legally or contractually, to be maintained intact. This classification includes items such as inventories, prepaid amounts, assets held for resale, and long-term receivables.

Restricted – as in the government-wide financial statements, these amounts represent assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation.

Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. The County's highest level of decision-making authority resides with the Commissioners' Court. The constraints imposed by the Commissioners' Court remain binding unless removed or changed in the same manner employed to previously commit those resources. These amounts have been committed by a Commissioners' Court order.

Assigned – amounts that are constrained by the County's intent to be used for specific purposes, but that do not meet the criteria to be restricted or committed. Such intent should be expressed by the Commissioners' Court or its designated officials to assign amounts to be used. Constraints imposed on the use of assigned amounts can be removed with no formal action. The Commissioners' Court has not delegated this responsibility to anyone.

Included within this category is any appropriation of existing fund balance equal to the amount of the subsequent year's budgeted expenditures that exceed the budgeted revenues.

Unassigned – amounts that have not been restricted, committed, or assigned. The General Fund is the only fund that reports positive unassigned fund balance.

As of September 30, 2017, there was one non-major governmental fund, the Travis County Development Authority, with a negative fund balance. This was due to the timing of revenues compared to expenditures incurred.

Encumbrances outstanding at the end of fiscal year 2017 were as follows: $43,666,063 in the General Fund, $135,343 in Operating Grants, $8,159,792 in Capital Permanent Improvement Bonds and Certificates of Obligation, $37,334,623 in Capital Certificates of Obligation, $18,003,691 in Capital Road & State Highway Bonds and Certificates of Obligation, and $14,637,880 in Other Governmental Funds.

For the classification of fund balances in the governmental funds, the County considers an expenditure to be funded from the most restrictive category first when more than one classification is available.

Minimum Fund Balance Policy

It is the desire of the County to maintain an adequate fund balance in the General Fund to help maintain liquidity and stability in anticipation of economic downturns or natural disasters. The County's policies adopted by the Commissioners' Court state that the County's goal is to maintain a minimum fund balance of 11% for the General Fund and the Road and Bridge Fund. In the General Purpose Debt Service Fund, the reserve will be at least 10% of current year total debt service requirements. This reserve is not dedicated for any specific expenditure, and therefore, in compliance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, is reported as unassigned fund balance in the General Fund.

Pension Plans

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS) and additions to/deductions from TCDRS's fiduciary net position have been determined on the same basis as they are reported by TCDRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. For more information on the County's pension plan, see Note 11 of the Notes to the Financial Statements.

G. New Reporting Standards

The County is currently reviewing the following GASB Statements and has not determined the impact these statements will have on its financial statements:

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions,* is effective for the County beginning in fiscal year 2018. The scope of this statement addresses accounting and financial reporting for other postemployment benefits that are provided to the employees of state and local governmental employers. This statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expense/expenditures. This statement replaces the requirements of GASB Statement No.

45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions,* as amended, and GASB Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans.*

GASB Statement 81, *Irrevocable Split-Interest Agreements,* is effective for the County in fiscal year 2018. This statement requires a government that receives resources pursuant to an irrevocable split-interest agreement to recognize assets, liabilities, revenues, and deferred inflows at the inception of the agreement. Revenue should be recognized when the resources become applicable to the reporting period.

GASB Statement No. 82, *Pension Issues – An amendment of GASB Statements No. 67, 68, and No. 73.* This statement addresses issues regarding: the presentation of payroll-related measures in required supplementary information, the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and the classification of payments made by employers to satisfy employee contribution requirements. Certain provisions from this statement are applicable to fiscal year 2017 while other provisions are applicable to fiscal year 2018.

GASB Statement No. 83, *Certain Asset Retirement Obligations*, is effective for the County in fiscal year 2019. This statement establishes the criteria for determining the timing and pattern of recognition of a liability and corresponding deferred outflow of resources for asset retirements. In addition, disclosures related to the nature of the asset retirement obligations, the assumptions used in the estimates of the liabilities, and the estimated remaining useful life of the tangible capital assets will be required.

GASB Statement No. 84, *Fiduciary Activities,* is effective for the County in fiscal year 2020. This statement establishes criteria for identifying fiduciary activities of all state and local governments. Also presented are criteria for types of fiduciary funds and guidelines for recognizing liabilities in fiduciary funds.

GASB Statement No. 85, *Omnibus 2017*. This statement addresses a variety of topics including issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits. It is effective for the County in fiscal year 2018.

GASB Statement No. 86, *Certain Debt Extinguishment Issues,* is effective for the County in fiscal year 2018. This statement provides guidance for transactions in which cash and other monetary assets acquired with only existing resources-other than refunding debt-are placed in an irrevocable trust for the sole purpose of extinguishing debt. It also improves accounting and financial reporting for prepaid insurance on debt that is extinguished and notes to the financial statements for debt that is defeased in substance.

GASB Statement No. 87, *Leases.* This statement requires recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows or outflows of resources based on the payment provisions of the contract. It also establishes a single model for lease accounting based on the principle that leases are financings of the right to use an asset. This statement is effective for the County in fiscal year 2021.

2. DISAGGREGATION OF RECEIVABLE BALANCES

Receivables at year-end in the government-wide financial statements, including the applicable allowances, are as follows (amounts in thousands):

	Taxes	Accounts	Interest	Notes	Other	Total
Governmental Activities:						
General	$ 39,334	$ 77,066	$ 580	$ -	$ -	$ 116,980
Operating Grants	-	-	25	-	2,207	2,232
General Purpose Debt Service	3,936	-	2	-	-	3,938
Capital:						
Permanent Improvement Bonds and Certificates of Obligation	-	-	119	-	-	119
Certificates of Obligation	-	9	182	-	-	191
Road & State Highway Bonds and Certificates of Obligation	-	-	354	-	-	354
Capital Grants	-	-	-	-	3,104	3,104
Non-major Governmental Funds	40	14,348	120	122	198	14,828
Proprietary Fund	-	1,133	102	-	-	1,235
Total - governmental activities	43,310	92,556	1,484	122	5,509	142,981
Less:						
Allowance for uncollectibles	(14,703)	(50,095)	-	-	-	(64,798)
Allowance for long-term collections	(22,615)	(14,609)	-	-	-	(37,224)
Total - governmental activities, net	$ 5,992	$ 27,852	$ 1,484	$ 122	$ 5,509	$ 40,959
Amounts not scheduled for collection during the subsequent year	$ 26	$ 25,472	$ -	$ 122	$ -	$ 25,620

Note: Includes blended component units.

3. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between the *governmental fund balance* on the fund financial statements and *total net position of governmental activities* on the government-wide financial statements. The following schedule gives the details of each of the reconciling items:

Governmental fund balance		**$ 516,043,954**
Difference due to capital assets		
Capital assets (excluding Internal Service Funds)	2,765,705,321	
Accumulated depreciation (excluding Internal Service Funds)	(1,430,299,283)	1,335,406,038
Difference due to receivables and other assets		
Taxes receivable (including penalties and interest)	2,436,729	
Accounts receivable, net of allowances (excluding Internal Service Funds)	20,163,036	
Net investment in lease property	2,100,000	24,699,765
Difference due to deferred outflows		
Deferred outflows related to pensions (excluding Internal Service Funds)	136,982,263	
Deferred loss on refunding	12,998,077	149,980,340
Difference due to current liabilities		
Interest payable	(2,252,922)	(2,252,922)
Difference due to non-current liabilities		
Capital lease obligation	(311,817)	
Land lease liability	(5,534,979)	
Landfill remediation	(1,586,735)	
Arbitrage liability	(8,285)	
Other post-employment benefits	(234,560,871)	
Net pension liability (excluding Internal Service Funds)	(225,417,578)	
Compensated absences (excluding Internal Service Funds)	(34,270,958)	
Debt payable*	(739,240,964)	(1,240,932,187)
Difference due to deferred inflows		
Deferred inflows related to pensions (excluding Internal Service Funds)	(375,071)	
Deferred revenue - property taxes	3,554,925	
Deferred revenue - special assessment debt	8,651	3,188,505
Difference due to Internal Service Funds		
Net position of Self-Insurance Fund	10,977,539	
Net position of Employee Health Benefit Fund	20,670,006	31,647,545
Government-wide net position		**$ 817,781,038**

*Net of unamortized premiums and discounts

B. Explanation of differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between the *change in governmental fund balance* on the fund financial statements and *change in total net position of governmental activities* on the government-wide financial statements.

The following schedule gives the details of each of the reconciling items:

Change in governmental fund balance		**$ (41,450,850)**
Amount by which capital outlay expenditures exceed depreciation and other capital related transactions		
Capital outlay[1]	126,843,083	
Depreciation expense (excludes Internal Service Funds)	(101,802,759)	
Loss on sale of land	(23,409)	
Capitalized current expenditures	713,624	
Land annexed by other governmental entity	(26,364)	25,704,175
Revenues that do not provide current financial resources[2]		
Excess of capital asset donated revenue over disposal revenue	35,905,287	
Property tax and penalty and interest revenues	188,034	
Change in net accounts receivable (excludes Internal Service Funds)	(5,410,336)	
Land lease revenue	53,619	
Arbitrage adjustment	(8,285)	
Special assessment revenue	(14,357)	30,713,962
Long-term debt and related items		
Debt payments	84,764,520	
Debt issuances (includes any premiums/discounts)	(60,399,104)	
Capital lease	(470,094)	
Accrued interest expense	217,394	
Accretion of capital appreciation bond interest	(115,587)	
Amortization of debt premiums	3,903,699	
Amortization of debt discounts	(34,379)	
Amortization of loss on refunding bonds	(4,619,437)	23,247,012
Expenses that do not require the use of current financial resources or have not matured [2]		
Other post-employment benefits	(42,217,515)	
Pension expense (excludes Internal Service Funds)	184,810,332	
Landfill liability adjustment - non-current	(390,812)	
Compensated absence adjustment - non-current (excludes Internal Service Funds)	(426,274)	141,775,731
Internal Service Funds change in net position		
Self-Insurance Fund	(1,138,336)	
Employee Health Benefit Fund	4,735,212	3,596,876
Change in government-wide net position		**$ 183,586,906**

(1) The difference between capital outlay at government-wide compared to in the governmental funds is:

capital outlay in the governmental funds	$ 141,004,654
non-Travis County assets primarily related to road projects	(12,880,930)
assets owned or maintained by other governmental agencies	(1,426,541)
elimination for fund financial statement presentation	145,900
	$ 126,843,083

(2) Government-wide (only) statement activity for current expenditures and revenues are:

elimination between General Fund and Grants	$ (490,080)
donated goods not capitalized	142,005
	$ (348,075)

4. AD VALOREM (PROPERTY) TAXES

The County's property tax is levied each October 1 on the assessed value listed as of the prior January 1, the date a lien attaches, for all real and personal property located in the County. The assessment ratio is 100 percent of fair market value for the roll levied October 1. Taxes are due by January 31 following the October 1 statement date and become delinquent on February 1, at which time penalty and interest begin to accrue. Total value for County property on the 2016 tax roll was approximately $154,502,260,794 (net of exemptions) and produced a total levy of $592,964,911, excluding blended component units. Collections on this levy were recognized as revenue in fiscal year 2017 in the governmental fund financial statements.

The County is permitted by Article VIII, Section 9 of the State of Texas Constitution to levy taxes up to $0.80 per $100 of assessed valuation for general governmental services including payment of principal and interest on general obligation long-term debt and maintenance of roads and bridges. Title 6, Chapters 256.052 and 256.054 of Vernon's Texas Transportation Statutes, permits the County to collect an additional $0.15 per $100 assessed valuation for road and bridge purposes and $0.30 per $100 assessed valuation for road and bridge and flood control purposes, respectively. However, for the October 2016 tax roll, all required taxes to be used for general government purposes were levied under Article VIII, Section 9.

At October 1, 2016 (tax levy for fiscal year 2017 revenues), the County tax rate was $0.3838 per $100 valuation, of which $0.0616 was used for payment of long-term debt requirements. The County, therefore, has legal margins of $0.4162, $0.1500 and $0.3000 and could raise up to $643,038,409, $231,753,391 and $463,506,782, respectively, of additional taxes per year from the 2016 tax roll assessed valuation of $154,502,260,794 before the limit is reached.

The appraisal of property within the County is the responsibility of the Travis Central Appraisal District, which is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100 percent of its appraised value, and is prohibited from applying any assessment ratios. The value of property within the County must be reviewed every three years by the appraisal district unless the County, at its own expense, requires more frequent reviews. The County may challenge the appraised values through various appeals and, if necessary, legal action. Under this legislation, the County continues to set tax rates on county property.

Road District

Property tax for a road district is to be levied each October 1 on the assessed value listed as of the prior January 1 for all property within each road district. The Commissioners' Court will levy and collect taxes within each road district, as required. Debt issued by a road district is payable from the proceeds of this ad valorem tax to be levied without legal limitation as to rate or amount on all of the taxable property within a road district. Article III, Section 52 of the State of Texas Constitution, as amended, permits each road district to issue bonds in any amount not to exceed 25 percent of the assessed valuation of the real property of the road district.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) is an active road district that is ad valorem tax-supported. The total value for TCBCRD No. 1 property on the 2016 tax roll was approximately $428,415,917 and produced a total levy of $1,113,433. At October 1, 2016 (tax levy for fiscal year 2017 revenues), the TCBCRD No. 1 tax rate was $0.2599 per $100 valuation.

Tax Abatements

The County enters into property tax abatement agreements with local businesses under Texas Local Government Code, Chapter 381, Texas Tax Code, Chapter 312, as well as its own guidelines and criteria found in Travis County Code, Section 28, *Travis County Economic Development Incentives Policy, Guidelines and Criteria*. The purpose of the program is to:

- Encourage economic stimulation and prosperity by attracting new businesses;
- Enhance the County tax base with investments in new construction;
- Assist with workforce development in the County by bringing new jobs and/or training to current residents;
- Encourage diversity of the County's economy by attracting businesses that will contribute and broaden the scope of business and industry; and
- Attract significant new businesses that help promote the growth of other new businesses needed to provide supporting services or supplies, particularly small companies.

To be eligible for consideration under the County's Incentive Policy, the project must meet, at a minimum, the following guidelines: (1) Investment in new construction of at least $25 million, (2) provide at least 100 new, non-seasonal jobs at or above the County's minimum wage, (3) must be located in Travis County, (4) meet the requirements of the County's current Historically Underutilized Business (HUB) program policy, and (5) additional guidelines as described in the policy.

Under this policy, the County has the ability to offer property tax abatements in the form of rebates or abatements in a range of 25% to 80% of eligible ad valorem taxes on new value of eligible property. Eligible entities with an agreement with the County must file compliance reports annually detailing their performance with the various provisions of their agreement. In addition to the minimum requirements mentioned above, additional compliance requirements included in the various agreements can range from LEED certifications to hiring a specific number of Travis County residents. The County has not made any commitments as part of its agreements other than to reduce taxes through an abatement or rebate mechanism. In the event of non-compliance, the County may terminate the agreement and recapture all of the funds paid to the entities for the two previous years. In addition, the County may terminate the agreement if the eligible entity ever becomes delinquent on their property tax payments to any local jurisdiction including but not limited to: Travis County, City of Austin, Austin Community College District, and the Central Health District.

In fiscal year 2017, the County had one active tax abatement agreement and seven active tax rebate agreements with business entities located in Travis County, Texas. Under this program, the County abated property taxes of $433,925 and rebated property taxes of $8,672,955 in fiscal year 2017.

5. INTERFUND TRANSACTIONS

Although all interfund activity within the County is eliminated in the government-wide financial statements, it remains intact in the fund financial statements.

Interfund transfers for the year ended September 30, 2017 were:

	Transfers in:		
	General	Other Governmental	Totals
Transfers out:			
General	$ -	$ 18,739,958	$ 18,739,958
Other Governmental	496,616	-	496,616
Totals	$ 496,616	$ 18,739,958	$ 19,236,574

Transfers are used to (1) move revenues from the fund that the statute or budget requires to collect them to the fund that the statute or budget requires to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund receivables and payables at September 30, 2017 were:

	Due From:				
	General	General Purpose Debt Service	Other Governmental	Internal Service	Totals
Due To:					
General	$ -	$ -	$ -	$ 92,926	$ 92,926
Operating Grants	1,613,517	-	-	242	1,613,759
Capital Road & State Highway Bonds and Certificates of Obligation	-	5,605	-	-	5,605
Capital Grants	2,414,601	-	-	-	2,414,601
Other Governmental	231,804	-	150,000	11,430	393,234
Internal Service	-	-	-	88	88
Totals	$ 4,259,922	$ 5,605	$ 150,000	$ 104,686	$ 4,520,213

These balances resulted from the time lag between the dates that interfund services are provided or reimbursable expenditures occur and payments between funds are made. Interfund balances are expected to be repaid within one year from the date of the financial statements and are routine in nature.

6. DEPOSITS AND INVESTMENTS

Deposits

The Commissioners' Court has developed a formal investment policy for the County that is consistent with state statutes. The County's policy states they will use the "prudent investor rule" in investment decisions. The objectives of the County's policy are to ensure the safety of the principal, maintain adequate liquidity, and yield the highest possible return subject to the first two principles.

The County's investment policy requires collateralization with a fair value equal to at least 105% of their funds in excess of $250,000, the amount insured by the Federal Deposit Insurance Corporation. The County's depository agreement with JPMorgan Chase Bank also requires collateralization with a fair value equal to at least 105% of County funds in excess of $250,000 on deposit in the bank for interest bearing accounts and in excess of $250,000 on deposit in the bank for non-interest bearing accounts. All of the pledged collateral for the County's demand deposits and time deposits are U.S. Treasury securities or U.S. Government agency securities or Letters of Credit issued by a Federal Home Loan Bank. The depository agreements state that collateral shall consist of one or more of the following: United States Treasury securities, Federal National Mortgage Association (Fannie Mae) securities, Federal Farm Credit Bank (FFCB) securities, Federal Home Loan Bank (FHLB) agencies, Federal Home Loan Mortgage Corporation (Freddie Mac) securities, and Letters of Credit issued by a Federal Home Loan Bank.

This collateral is held by the Federal Reserve Bank of New York, which in the case of default by JPMorgan Chase will act as agent for Travis County, in a fiduciary account held in the name of JPMorgan Chase and Travis County and pledged to Travis County. During fiscal year 2017, collateral coverage was more than the 105% of the County's bank balances required by policy on all days during the year, with the exception of November 14, 2016 and January 31, 2017 when it fell below 105% due to an unexpected deposit overnight. The collateral coverage was corrected and above 105% the following business day.

Deposits, including non-participating interest earning investment contracts, are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash," "Certificates of Deposit," or a component of "Pooled Cash." For cash management, the County has pooled cash and certain investments. At fiscal year end, an individual fund may have a negative balance in pooled cash, in which case the fund reports the negative amount as "due to" the General Fund. Interest revenue from pooled cash is allocated to participating funds monthly on an average daily balance basis. Deposits of blended component units are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash and Pooled Cash."

Fair Value Measurements

In fiscal year 2016, the County implemented GASB Statement No. 72, *Fair Value Measurement and Application* (GASB 72) which sets forth the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The three levels of the fair value hierarchy under GASB 72 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the entity has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology are unobservable and significant and use the best information available under the circumstances.

GASB 72 identifies three acceptable valuation approaches to determine fair value:

- Market Approach – uses prices and other relevant information generated by market transactions involving identical or similar items. Examples include quoted market prices, the market multiples technique and the matrix pricing technique.
- Cost Approach – measures fair value based on the current cost to replace the present service capacity of an asset, taking into account functional (technological) or economic obsolescence, as well as physical deterioration.
- Income approach – discounts future amounts, such as cash flows or revenues and expenses, into a single current amount. Types of income approach techniques include the present value technique, option pricing model technique, and multi-period excess earnings technique.

Investments

The County is authorized to purchase, sell, and invest its funds as well as funds under its control in accordance with the Texas Public Funds Investment Act, Government Code Chapter 2256 and its subsequent amendments, and Travis County Code, Chapter 23, Investment Policy and Procedures. During the fiscal period, the County's investments consisted of U.S. government agency securities, certificates of deposit, commercial paper, participation in three local government investment pools (TexPool, TexasTERM, and TexSTAR), municipal bonds, and a mutual fund. The carrying amount of investments as of September 30, 2017 is displayed on the balance sheet as "Investments" or as a component of "Pooled Cash."

Certificates of Deposit, totaling $18,999,427, were not classified in Fair Value Hierarchy as they are recorded at Net Asset Value.

U.S. government agency securities, totaling $317,113,468, were classified in Level 2 of the Fair Value Hierarchy based on quoted prices for similar assets in active markets.

Local Government Investment Pools, totaling $237,276,392, were not classified in the Fair Value Hierarchy as they are recorded at Net Asset Value.

Municipal bonds, totaling $100,655,407, were classified in Level 2 of the Fair Value Hierarchy based on quoted prices for similar assets in active markets.

Commercial paper, totaling $7,000,000, were classified in Level 2 of the Fair Value Hierarchy based on quoted prices for similar assets in active markets.

Mutual funds, totaling $72,296, were classified in Level 1 of the Fair Value Hierarchy based on their characteristics of trading in active markets.

GASB Statement No. 79, *Certain External Investment Pools and Pool Participants* (GASB 79), establishes how certain state and local government external investment pools may measure and report their investments. An external investment pool may elect to measure, for reporting purposes, all of its investments at amortized cost if it meets certain criteria. In addition, this statement also establishes additional note disclosures for external investment pools and their participants.

TexPool operates in a manner consistent with the criteria set forth in GASB 79 and therefore uses amortized cost to report net assets to compute share prices. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure. TexPool does not have any restrictions or limitations on withdrawals. TexPool maintains a Net Asset Value of approximately $1 per share and, as allowed by GASB 79, uses amortized cost to report net assets. TexPool does not have any restrictions or limitations on withdrawals.

TexasTERM is organized in conformity with the Texas Public Funds Investment Act of the Texas Government Code. It provides for a fixed-rate, fixed-term investment for a period of 60 days to one year and includes TexasDAILY, a portfolio of the Local Government Pool, providing daily access to funds. An Advisory Board, composed of participants in TexasTERM and other parties who do not participate in the Pool, has responsibility for the overall management of the Pool, including formulation and implementation of its Investment and Operating Policies. PFM Asset Management LLC, a leading national financial and investment advisory firm, is the investment advisor to the Pool. TexasTERM's TexasDAILY portfolio maintains a Net Asset Value of approximately $1 per share and, as allowed by GASB 79, uses amortized cost to report net assets. The TexasDAILY does not have any restrictions or limitations on withdrawals.

TexSTAR is a local government investment pool organized under the authority of the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code. TexSTAR is governed by a five-member board of directors composed of three participant members, one representative from JP Morgan Investment Management Inc. (JPMIM), and one representative from First Southwest Asset Management to provide for the joint investment of participants' public funds. JPMIM serves as investment manager to TexSTAR while First Southwest Asset Management provides administrative services, participant support, and marketing services. TexSTAR maintains a Net Asset Value of approximately $1 per share and, as allowed by GASB 79, uses amortized cost to report net assets. TexSTAR does not have any restrictions or limitations on withdrawals.

TexPool, TexasTERM, and TexSTAR are rated AAAm by Standard & Poor's. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor's for review. TexPool is also required to send portfolio information to the office of the State Comptroller of Public Accounts.

Investment at September 30, 2017	Total	Level 1	Level 2	Net Asset Value
Certificates of Deposit	$ 18,999,427	$ -	$ -	$ 18,999,427
Government Agencies	317,113,468	-	317,113,468	-
Local Government Investment Pools	237,276,392	-	-	237,276,392
Municipal Bonds	100,665,407	-	100,665,407	-
Commercial Paper	7,000,000	-	7,000,000	-
Mutual Funds	72,296	72,296	-	-
Total Fair Value	$ 681,126,990	$ 72,296	$ 424,778,875	$ 256,275,819

Investment at September 30, 2017	Weighted Average Maturity (Days)
Certificates of Deposit	N/A
Government Agencies	598
Local Government Investment Pools	1
Municipal Bonds	420
Commercial Paper	37
Mutual Funds	0
Portfolio weighted average maturity	341

Note: Cash and pooled cash, restricted cash, investments, and certificates of deposit for County funds at September 30, 2017 total $719,614,123. The total fair value amount of $681,126,990 excludes cash of $38,487,133.

Interest Rate Risk. In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to 912 days or less. Individual security types are limited as well, with the longest permitted maturity of seven years for government treasuries.

Credit Risk. State law limits investment in municipal bonds to at least an A rating or its equivalent by a nationally recognized investment rating firm, and likewise the County also requires a minimum rating of A or its equivalent. For commercial paper, state law limits investments to a rating not less than A-1 or P-1 by at least two nationally recognized credit rating agencies. The County's Investment Policy limits commercial paper to a rating not less than A-1 by Standard and Poor's and P-1 by Moody's Investors Service. The County does not have credit limits on government agency securities. The County's investments in government agencies carry the implicit guarantee of the U.S. government. The County's Investment Policy requires that certificates of deposit be either federally insured or collateralized. For local government investment pools, the County's Investment Policy requires a continuous rating no lower than AAA or AAAm.

As of September 30, 2017, the ratings of the County's investments were as follows:

Investment at September 30, 2017	Standard & Poor's Rating	Moody's Rating
Certificate of Deposit	N/A	N/A
Fannie Mae	AA+	Aaa
Freddie Mac	AA+	Aaa
Federal Home Loan Bank	AA+	Aaa
Federal Farm Credit Bureau	AA+	Aaa
Local Government Investment Pools	AAAm	N/A
Municipal Bonds	A, A+, AA-, AA, AA+ AAA	A1, Aa1, Aa2, Aa3, Aaa
Commercial Paper	AAAf	N/A
Mutual Funds	N/A	N/A

Concentration of Credit Risk. The concentration of credit risk is the risk of loss attributable to the magnitude of a government's investment in a single issuer. The County's Investment Policy limits the percentage of the combined portfolios for each type of eligible investment to reduce the risk of principal loss as follows:

Investment at September 30, 2017	% of Portfolio	Portfolio Limit
Certificates of Deposit	3%	50%
Government Agencies	46%	75%
TexPool	10%	50%
TexStar	17%	30%
TexasDaily	8%	30%
Municipal Bonds	15%	20%
Commercial Paper	1%	20%

Information regarding investments in any one issuer that represents five percent or more of the County's total investments must be disclosed under GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*, excluding investments issued or explicitly guaranteed by the U.S. government, investments in mutual funds, and investments in external investment pools. At September 30, 2017, the County's investments which require disclosure are as follows:

Issuer	Fair Value	% of Portfolio
Fannie Mae	$ 82,000,599	12%
Freddie Mac	118,389,594	17%
Federal Farm Credit Bureau	52,855,164	8%
Federal Home Loan Bank	63,868,111	9%

7. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2017 is as follows:

Governmental Activities	Beginning Balance	Increases	Reclassifications and Adjustments	(Decreases)	Ending Balance
Capital assets not being depreciated:					
Land and land improvements	$ 338,491,295	$ 40,631,775	$ 3,830,506	$ (303,188)	$ 382,650,388
Land use rights	73,935,103	1,145,472	616,049	(26,364)	75,670,260
Construction in progress	75,612,455	83,900,574	(30,850,234)	(11,500,630)	117,162,165
Total capital assets not being depreciated	488,038,853	125,677,821	(26,403,679)	(11,830,182)	575,482,813
Capital assets being depreciated:					
Property, plant and equipment:					
Buildings	511,193,820	13,286,407	4,984,347	-	529,464,574
Improvements other than buildings	89,061,803	1,476,737	848,549	-	91,387,089
Machinery and equipment	132,877,075	11,289,809	532,625	(4,283,949)	140,415,560
Assets under capital lease	-	-	470,094	-	470,094
Leasehold improvements	1,246,783	21,661	-	-	1,268,444
Software	37,218,653	855,986	1,420,854	-	39,495,493
Infrastructure (other than land)	1,343,754,240	26,428,636	18,147,210	(90,317)	1,388,239,769
Total capital assets being depreciated	2,115,352,374	53,359,236	26,403,679	(4,374,266)	2,190,741,023
Less accumulated depreciation:					
Property, plant and equipment:					
Buildings	(195,448,752)	(15,421,974)	2,412	-	(210,868,314)
Improvements other than buildings	(25,144,965)	(2,396,646)	(2,412)	-	(27,544,023)
Machinery and equipment	(97,101,836)	(11,403,531)	56,607	3,989,296	(104,459,464)
Assets under capital lease	-	-	(56,607)	-	(56,607)
Leasehold improvements	(1,068,404)	(77,574)	-	-	(1,145,978)
Software	(21,949,435)	(3,069,330)	-	-	(25,018,765)
Infrastructure (other than land)	(992,046,670)	(69,444,154)	-	90,317	(1,061,400,507)
Total accumulated depreciation	(1,332,760,062)	(101,813,209)	-	4,079,613	(1,430,493,658)
Total capital assets being depreciated, net	782,592,312	(48,453,973)	26,403,679	(294,653)	760,247,365
Total capital assets, net	$ 1,270,631,165	$ 77,223,848	$ -	$ (12,124,835)	$ 1,335,730,178

Note: Decreases include retirements and other dispositions.

Depreciation expense in fiscal year 2017 was charged to functions/programs of the primary government as follows:

Governmental Activities	Depreciation Expense
General Government	$ 10,191,328
Justice System	3,158,884
Public Safety	1,273,388
Corrections & Rehabilitation	7,308,780
Health and Human Services	1,855,398
Infrastructure and Environmental Services	75,313,374
Community and Economic Development	2,712,057
Total depreciation expense	$ 101,813,209

Construction in progress consists of the following at September 30, 2017:

Description	Amount
Roads (overlay and road expansion projects)	$ 39,909,279
Park projects	6,994,117
Drainage Systems	460,773
Bridges	1,308,106
County Information & Technology Systems	1,254,009
Building Construction and Renovation projects	67,235,881
Total construction in progress	$ 117,162,165

8. LONG-TERM DEBT

The following is a summary of long-term debt transactions of the County, including blended component units, for the year ended September 30, 2017.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Debt payable:					
General obligation bonds	$ 267,745,000	$ -	$ (29,385,000)	$ 238,360,000	$ 15,655,000
Refunding bonds[1]	287,679,155	11,245,587	(22,970,000)	275,954,742	27,005,000
Certificates of obligation	165,085,000	48,460,000	(31,290,000)	182,255,000	29,410,000
	720,509,155	59,705,587	(83,645,000)	696,569,742	72,070,000
Add:					
Unamortized discounts	(311,888)	(214,339)	107,920	(418,307)	-
Unamortized premiums	46,184,124	809,104	(3,903,699)	43,089,529	-
Total debt payable	766,381,391	60,300,352	(87,440,779)	739,240,964	72,070,000
Capital leases	-	470,094	(158,277)	311,817	153,991
Claims and judgments	17,146,795	75,125,235	(74,338,883)	17,933,147	11,916,538
Compensated absences	33,999,212	34,427,284	(33,999,212)	34,427,284	17,398,665
Other post-employment benefits	192,343,356	64,967,048	(22,749,533)	234,560,871	-
Net pension liability	429,273,197	188,860,010	(391,436,924)	226,696,283	-
Land lease liability	2,088,598	16,900,000	(723,619)	18,264,979	2,736,566
Other long-term liabilities:					
Arbitrage	-	8,285	-	8,285	8,285
Landfill post-closure care	1,195,923	390,812	-	1,586,735	746,735
Total long-term liabilities	$ 1,442,428,472	$ 441,449,120	$ (610,847,227)	$ 1,273,030,365	$ 105,030,780

[1] Addition to the refunding bonds includes $115,587 for accretion of interest on the capital appreciation bonds.

At September 30, 2017, $15,917,083 was available in the debt service funds (including blended component units in the amount of $274,876) to service the long-term debt requirements. The general obligation debt payable in the government-wide financial statements includes cumulative accretion of interest on capital appreciation bonds in the amount of $408,563. The unaccreted interest on the capital appreciation bonds is $245,258, including premiums.

As long term liabilities relate to the governmental funds, liabilities for arbitrage are typically liquidated by the capital project funds; capital leases and landfill post-closure care liabilities are liquidated by the General Fund; compensated absences and pension liabilities are typically liquidated by the General Fund and special revenue funds. The long-term liabilities related to the Internal Service Funds, compensated absences, claims and judgements, and pension liabilities, are typically liquidated by those funds. Other post-employment benefits remain unfunded at year end. The land lease liability represents prepaid rent that will be recognized as income over the passage of time.

Long-Term Debt

Long-term debt of the County consists of various issues of general obligation and refunding bonds and certificates of obligation. General obligation bonds include permanent improvement bonds, road bonds, and state highway system bonds. Permanent improvement and road bonds require voter approval at a public election before issuance, while certificates of obligation, refunding, and state highway system bonds are issued upon the vote of the Commissioner's Court. General obligation, including state highway system bonds, refunding bonds and certificates of obligation are backed by the full faith and credit of the County. Debt service is primarily paid from ad valorem taxes.

Issue	Original Balance	Interest Rate	Maturity Dates		Outstanding Balance
General Obligation Bonds					
Unlimited Tax Road Bonds					
Series 2007	$ 35,725,000	4.00 - 4.50	2008 - 2027		$ 1,820,000
Series 2008	23,230,000	3.50 - 4.50	2009 - 2028		1,130,000
Series 2008 (TCBCRD No. 1)	14,725,000	4.00 - 5.88	2009 - 2032		500,000
Series 2009	6,980,000	3.00 - 4.00	2010 - 2029		660,000
Series 2010	3,610,000	2.00 - 4.13	2011 - 2030		1,225,000
Series 2011	3,765,000	2.00 - 4.50	2012 - 2031		1,915,000
Series 2012	21,920,000	2.00 - 3.25	2013 - 2032		17,900,000
Series 2013	33,220,000	2.00 - 4.00	2014 - 2033		27,950,000
Series 2014	25,220,000	2.00 - 3.50	2015 - 2034		22,655,000
Series 2015	27,770,000	2.00 - 3.25	2016 - 2035		26,045,000
Series 2016	25,110,000	1.13 - 3.13	2017 - 2036		24,295,000
Limited Tax Permanent Improvement Bonds					
Series 2008	3,795,000	4.00 - 4.38	2009 - 2028		185,000
Series 2009	6,705,000	3.00 - 4.00	2010 - 2029		635,000
Series 2010	11,315,000	2.00 - 4.13	2011 - 2030		3,820,000
Series 2011	1,855,000	2.00 - 4.50	2012 - 2031		1,030,000
Series 2012	32,240,000	1.50 - 3.38	2013 - 2032		26,325,000
Series 2013	10,755,000	1.50 - 3.25	2014 - 2033		9,045,000
Series 2014	15,665,000	2.00 - 3.50	2015 - 2034		14,065,000
Series 2015	8,235,000	2.00 - 3.25	2016 - 2035		7,725,000
Series 2016	8,875,000	1.00 - 3.00	2017 - 2036		8,585,000
Limited Tax State Highway Bonds					
Series 2012	3,500,000	1.50 - 3.38	2013 - 2032		2,980,000
Series 2014	4,950,000	2.00 - 3.50	2015 - 2034		4,450,000
Series 2014A	13,620,000	2.00 - 5.00	2015 - 2034		12,460,000
Series 2015	7,870,000	2.00 - 3.25	2016 - 2035		7,385,000
Series 2016	14,030,000	1.00 - 3.00	2017 - 2036		13,575,000
	364,685,000				238,360,000
Refunding Bonds					
Limited Tax Refunding Bonds					
Series 2009	31,905,000	2.00 - 5.00	2010 - 2019		8,335,000
Series 2010	27,090,000	2.00 - 5.00	2011 - 2022		6,605,000
Series 2010A	22,460,000	2.00 - 5.00	2011 - 2023		140,000
Series 2012	33,660,000	2.00 - 5.00	2014 - 2026		30,515,000
Series 2012 Taxable	21,680,000	0.30 - 2.15	2013 - 2020		4,175,000
Series 2014	58,065,000	2.00 - 5.00	2015 - 2026		57,795,000
Series 2015 Taxable	21,900,000	0.50 - 2.36	2016 - 2022		21,470,000
Series 2015	20,255,000	3.25 - 5.00	2018 - 2028		20,255,000
Series 2016A	93,010,000	5.00 - 5.00	2018 - 2030		93,010,000
Series 2016B Taxable	22,735,000	0.65 - 1.77	2017 - 2022		22,070,000
Unlimited Tax Refunding Bonds					
Series 2006					
Capital Appreciation Bonds					
Principal		* 4.25	2016 - 2020	46,179	
Accretion of Interest				408,563	454,742
Series 2017 (TCBCRD No. 1)	11,130,000	2.39 - 2.39	2018 - 2032		11,130,000
	363,890,000				275,954,742
Certificates of Obligation					
Limited Tax					
Series 2008	23,175,000	3.25 - 4.25	2009 - 2028		440,000
Series 2010 Taxable	14,305,000	0.74 - 4.15	2011 - 2018		2,620,000
Series 2010	100,305,000	2.00 - 5.00	2011 - 2030		12,425,000
Series 2011 Taxable	22,715,000	0.47 - 4.21	2012 - 2021		10,015,000
Series 2011	20,355,000	2.00 - 5.00	2012 - 2031		4,615,000
Series 2013	21,025,000	3.00 - 3.38	2014 - 2018		4,275,000
Series 2014	38,990,000	1.50 - 3.50	2015 - 2034		24,065,000
Series 2015	42,700,000	2.00 - 3.25	2016 - 2035		35,995,000
Series 2016	42,095,000	1.50 - 3.00	2017 - 2036		39,345,000
Series 2017	48,460,000	2.00 - 3.13	2018 - 2037		48,460,000
	374,125,000				182,255,000
Total Bonds and Certificates of Obligation Payable	$ 1,102,700,000				$ 696,569,742

* effective interest rate

Note: This chart includes blended component units.

Debt Service Requirements:

The annual debt service requirements for all general obligation bonds and certificates of obligation outstanding at September 30, 2017, including blended component units, are as follows:

	General Obligation Bonds		Refunding Bonds		Certificates of Obligation		
Maturity	Principal	Interest	Principal	Interest	Principal	Interest	Total
2018	$ 15,655,000	$ 6,631,078	$ 27,005,000	$10,863,116	$ 29,410,000	$ 4,856,870	$ 94,421,064
2019	12,380,000	6,287,321	24,325,000	10,097,609	25,545,000	3,841,139	82,476,069
2020	12,055,000	6,020,259	23,379,742	9,621,018	21,575,000	3,211,393	75,862,412
2021	11,675,000	5,730,921	29,030,000	8,446,253	14,060,000	2,733,340	71,675,514
2022	11,830,000	5,430,971	28,830,000	7,270,045	9,710,000	2,458,446	65,529,462
2023-2027	64,565,000	22,150,153	110,830,000	19,950,877	25,840,000	10,268,538	253,604,568
2028-2032	79,010,000	11,370,247	32,555,000	2,184,653	31,655,000	6,283,335	163,058,235
2033-2037	31,190,000	1,491,476	-	-	24,460,000	1,515,632	58,657,108
	$238,360,000	$65,112,426	$275,954,742	$68,433,571	$182,255,000	$35,168,693	$865,284,432

Defeased Debt:

In fiscal year 2013, the county used unspent proceeds from 2001 voter-approved Proposition 3 bonds to partially defease debt remaining that related to those bonds in the amount of $19,935,000. The unspent proceeds were deposited in an irrevocable trust with an escrow agent. On September 30, 2017, defeased debt remaining unredeemed and unmatured amounted to $13,740,000.

On September 30, 2017, defeased debt remaining unredeemed or unmatured from the 2015 and 2016 refunding issuances amounted to $9,610,000 and $98,840,000 respectively.

In September 1994, Southwest Travis County Road District No. 1 (SWTCRD No. 1) issued, delivered, and exchanged Special Assessment Refunding bonds for its previously issued Unlimited Tax Refunding bonds, Series 1990. Except for $20,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed, or matured.

Refunded Debt:

In prior years, the County has issued refunding bonds to advance refund certain general obligation bonds, refunding bonds, and certificates of obligation. The proceeds of the refunding bonds were deposited in an irrevocable trust with an escrow agent. The funds were used to purchase government securities, which will provide for all future debt service requirements.

In August 2017, Travis County Bee Cave Road District No. 1 issued Unlimited Tax Refunding Bonds, Series 2017, in the amount of $11,130,000. Proceeds from the sale were used to provide monies to advance refund previously issued Unlimited Tax Road Bonds totaling $10,550,000. The County realized an economic gain of $2,299,389 on a savings of $2,747,149.

New Debt:

In May 2017, the County issued $48,460,000 in Limited Tax Certificates of Obligation, Series 2017, of which, $1,115,000 was issued in-lieu-of a like amount of road bonds and $6,335,000 was issued in-lieu-of a like amount of permanent improvement bonds.

The remaining $41,010,000 proceeds are to be used for the following:

1. $16,937,480 for road, bridge, and drainage projects;
2. $15,623,194 for building construction and improvements;
3. $4,519,579 for vehicles and heavy equipment;
4. $3,700,000 for park improvements and open space; and
5. $229,747 in issuance cost.

The certificates, bearing an interest rate ranging from 2.00 percent to 3.125 percent, will mature in varying amounts in each of the years 2018 to 2037.

In fiscal year 2017, all the new debt issued was issued as tax-exempt, and therefore, subject to the federal arbitrage regulations discussed in Note 1.

Future Borrowing:

In a county-wide bond election held on November 7, 2000 (2000 Election), the electorate authorized the County to issue an additional $28,000,000 of unlimited tax road bonds. Of the total of the County's $27,300,000 Certificates of Obligation, Series 2001 (Series 2001 Certificates), $4,000,000 was issued for road building purposes in-lieu-of a like amount of road bonds authorized by the 2000 Election. The County agreed and covenanted that it would not issue a like amount of the voter-authorized road bonds, thereby leaving $24,000,000 of the road bonds authorized by the 2000 Election remaining to be issued in the future and unencumbered by such "in-lieu-of" covenants. In 2002, $22,000,000 of unlimited tax road bonds was issued as part of Series 2002-A pursuant to the 2000 Election and an additional $1,515,000 was issued in 2012, thereby leaving $485,000 of the road bonds authorized by the 2000 Election to be issued in the future.

In a county-wide bond election held on November 6, 2001 (2001 Election), the electorate authorized the County to issue an additional $156,355,000 of unlimited tax road bonds of which $89,330,000 was issued in 2002, $31,660,000 in 2003, $7,830,000 in 2004, $1,150,000 in 2005, $3,345,000 in 2006, $19,900,000 in 2007, and $950,000 in 2008, thereby leaving $2,190,000 to be issued in the future. Also authorized by the electorate in the 2001 Election were $28,600,000 limited tax permanent improvement bonds for County parks, of which $13,000,000 was issued in 2002, $4,335,000 in 2003, $4,090,000 in 2004, $3,940,000 in 2005, and $3,035,000 in 2006, thereby leaving $200,000 to be issued in the future.

In a county-wide bond election held on November 8, 2011 (2011 Election), the electorate authorized the County to issue an additional $132,840,000 of unlimited tax road bonds of which $20,405,000 was issued in 2012, $33,220,000 was issued in 2013, $25,220,000 was issued in 2014, $27,770,000 was issued in 2015, and $25,110,000 was issued in 2016. The remaining $1,115,000 was issued as a part of the Certificates of Obligation, Series 2017 issuance in-lieu-of issuing a like amount of unlimited tax road bonds. Also authorized by the electorate in the 2011 Election were $82,105,000 limited tax permanent improvement bonds for County parks, of which $32,240,000 was issued in 2012, $10,755,000 was issued in 2013, $15,665,000 was issued in 2014, $8,235,000 was issued in 2015, and $8,875,000 was issued in 2016. The remaining $6,335,000 was issued as a part of the Certificates of Obligation, Series 2017 issuance in-lieu-of issuing a like amount of limited tax permanent improvement bonds. In regards to the in-lieu-of portion of the Certificates of Obligation, Series 2017, the County has covenanted and agreed that it will not issue a like amount of unlimited tax road bonds of $1,115,000 and limited tax permanent improvement bonds of $6,335,000 pursuant to the 2011 bond authorization.

Other Debt

Capital Leases:

In December 2017, Travis County entered into a three-year capital lease with Motorola Inc. for the purchase of hand-held radios to be funded by the General Fund. The County agreed to make annual installment payments over three years beginning April 1, 2017, and will retain ownership of the radios at the end of the lease period.

Assets acquired under this capital lease are as follows:

Description	Governmental Activities
Radios	$ 470,094
Less: accumulated depreciation	(56,607)
Total	$ 413,487

Future minimum lease payments under this capital lease are as follows:

	Fiscal Year	Lease Payments
	2018	$ 161,756
	2019	161,755
Total minimum lease payments		323,511
Less amount representing interest		(11,694)
Present value of net minimum lease payments		$ 311,817

Landfill Remediation:

State and federal laws and regulations require the County to place final covers on its landfill sites when waste acceptance has stopped and to perform certain maintenance and monitoring functions after closure. All County landfills have reached 100 percent capacity and are no longer accepting waste. The County has estimated the current cost of post-closure care to be $1,586,735. The nature of the cost estimates includes ground water monitoring, annual maintenance, and development of a permanent leachate treatment/disposal system. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of landfill costs. Future costs may be covered by the County's various general revenue sources, statutorily allowed debt issuances, or both.

9. CONDUIT DEBT OBLIGATIONS

From time to time the Corporations established by Travis County have issued conduit debt in the name of the Corporations to provide financial assistance to private sector entities for various purposes of public interest. The obligation for repayment of the debt rests with the private party benefiting from the proceeds of such debt. Neither the County nor the Corporations are obligated in any manner for repayment of the debt. Accordingly, the borrowings are not reported as liabilities in the accompanying financial statements. These obligations typically include private entities providing credit enhancements collateralized by underlying assets.

The estimated amount of conduit debt outstanding at September 30, 2017 is as follows:

Travis County Housing Finance Corporation	$ 214,880,902
Travis County Health Facilities Development Corporation	164,555,000
Travis County Cultural Education Facilities Finance Corporation	19,280,000
Total	$ 398,715,902

10. OPERATING LEASES

Travis County is committed under various leases for buildings, office spaces, software licenses, and equipment. These leases are considered for accounting purposes to be operating leases. Lease expenditures for the year ended September 30, 2017 amounted to $4,065,424. Future minimum lease payments for these leases are as follows:

Fiscal Year	Amount (000's)
2018	$ 1,191
2019	1,130
2020	799
2021	281
2022	36
2023-2027	181
2028-2032	181
2033-2036	132
Total	$ 3,931

In July of fiscal year 2017, the County entered into a 99 year, non-cancelable, operating ground lease as the lessor. The County received an initial payment for the first five years and then will begin receiving monthly lease payments beginning in fiscal year 2022. The County is also the lessor in several operating leases for certain land, building, and office space. The carrying value of the assets involved in these operating leases is:

	Carrying Value (000's)
Land	$ 23,153
Buildings	121,703
Total carrying value	144,856
Less: accumulated depreciation	(12,662)
	$ 132,194

As of September 30, 2017, future minimum lease receipts are as follows:

Fiscal Year	Amount (000's)
2018	$ 962
2019	724
2020	139
2021	48
2022	693
2023-2027	13,895
2028-2032	14,589
2033-2037	15,319
2038-2042	16,085
2043 and beyond	356,018
Total	$ 418,472

11. RETIREMENT PLAN

Plan Description and Benefits Provided

Travis County provides retirement, disability, and death benefits for all of its non-temporary employees through a nontraditional defined benefit pension plan in the Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of more than 735 nontraditional defined benefit pension plans. TCDRS issues an aggregated comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034, and online at www.tcdrs.org.

The plan provisions are adopted by the governing body of each employer within the options available in the state statutes (TCDRS Act) governing TCDRS. Members can retire at age sixty and above with at least eight years of service; with thirty years of service regardless of age; or when the sum of their age and years of service equals seventy-five or more. Generally, members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Additionally, members with prior service at certain qualifying organizations may also be able to use that service time to qualify for benefits. Members who withdraw their personal contributions upon termination forfeit pension benefits provided by their employer. Cost-of-living adjustments (COLA) are provided at the discretion of the Commissioners' Court.

Benefit amounts are determined by the sum of the employee's accumulated contributions with interest (personal account balance) and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the expected benefits can be adequately financed by the employer's commitment to contribute. At retirement, death or disability, the benefit is calculated by converting the sum of the employee's personal account balance and the employer-financed monetary credits to a monthly annuity using the actuarial equivalent as prescribed by the TCDRS Act.

At December 31, 2016, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	2,120
Inactive employees entitled to but not yet receiving benefits	3,024
Active employees	5,226
	10,370

Contributions

The County has elected the annually determined contribution rate plan provisions of the TCDRS Act. Under the TCDRS Act, the County has the option of selecting the plan benefits to provide in the future, while at the same time considering the level of the employer contribution rate required to adequately finance the plan. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of those employees. The contribution rate of the employer is actuarially determined annually on a calendar year basis using the entry age actuarial cost method. The actuarially determined required contribution rates for calendar years 2017, 2016, and 2015 were 14.30%, 13.59% and 13.56%, respectively. However, the County elected to contribute at the higher rates of 14.32% during calendar 2017 and 13.67% during calendar years 2016 and 2015. In addition, the County made a lump sum contribution of $850,000 during fiscal 2017. The required contribution rate payable by the employee members for calendar year 2016 was

7.00% as adopted by the Commissioners' Court. Both the employee contribution rate and the employer contribution rate may be changed by Commissioners' Court within the options available in the TCDRS Act. The TCDRS Act states that the County's contribution rate may not exceed 11% of payroll unless the Commissioners' Court elects to waive this limitation.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial assumptions – The total pension liability in the December 31, 2016 actuarial valuation was determined using the following actuarial assumptions:

Actuarial valuation date	12/31/2016
Actuarial cost method	Entry Age Normal
Actuarial Assumptions:	
Investment return	8.1%
Projected salary increases	4.9% average, including inflation [(1)]
Inflation	3.0%
Cost-of-living adjustments	Cost-of-living Adjustments are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations.
Mortality:	
Depositing members	The RP-2000 Active Employee Mortality Table for males with a 2-year set-forward and a 4-year set-back for females; both projected to 2014 with scale AA and then projected with 110% of the MP-2014 Ultimate scale after that
Service retirees, beneficiaries and non-depositing members	The RP-2000 Combined Mortality Table projected to 2014 with scale AA and then projected with 110% of the MP-2014 Ultimate scale; 1-year set-forward for males and no age adjustment for females
Disabled retirees	The RP-2000 Disabled Mortality Table projected to 2014 with scale AA and then projected with 110% of the MP-2014 Ultimate scale; No age adjustment for males and a 2-year set-forward for females

[(1)] Rates assumed for individual members vary by length of service and by entry-age group. The annual rates consist of a general wage inflation component of 3.5% (made up of 3.0% inflation and 0.5% productivity increase assumptions) and a merit, promotion and longevity component that on average approximates 1.4% per year for a career employee.

Updated mortality assumptions were adopted in 2015. All other actuarial assumptions that determined the total pension liability as of December 31, 2016 were based on the results of an actuarial experience study for the period January 1, 2009 – December 31, 2012, except where required to be different by GASB 68.

Discount rate – The discount rate used to measure the total pension liability was 8.10%. The discount rate was determined using an alternative method of determining the sufficiency of the fiduciary net position in all future years. The alternative method reflects the following requirements:

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20-year closed layered periods.

2. Under the TCDRS Act, the County is legally required to make the contribution specified in the funding policy.

3. The County's assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the County is still required to contribute at least the normal cost.

4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefits in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability is equal to the long-term assumed rate of return on investments. This long-term assumed rate should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. A discount rate of 8.10% was used, which reflects the long-term assumed rate of return on assets for funding purposes of 8.00%, net of all expenses, and increased by 0.10% in order to be gross of administrative expenses. This rate of return on investments was determined by adding expected inflation to expected long-term real returns, and reflects expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC and are based on January 2017 information for a 7 – 10 year time horizon.

Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a 30-year time horizon; the most recent analysis was performed in 2013. See Milliman's TCDRS Investigation of Experience report for the period January 1, 2009 – December 31, 2012 for more details.

Asset Class	Benchmark	Target Allocation [1]	Geometric Real Rate of Return (Expected minus Inflation) [2]
US Equities	Dow Jones U.S. Total Stock Market Index	13.50%	4.70%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index [3]	16.00%	7.70%
Global Equities	MSCI World (net) Index	1.50%	5.00%
International Equities - Developed	MSCI World Ex USA (net)	10.00%	4.70%
International Equities - Emerging	MSCI EM Standard (net) Index	7.00%	5.70%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	0.60%
High-Yield Bonds	Citigroup High-Yield Cash-Pay Capped Index	3.00%	3.70%
Opportunistic Credit	Citigroup High-Yield Cash-Pay Capped Index	2.00%	3.83%
Direct Lending	S&P/LSTA Leveraged Loan Index	10.00%	8.15%
Distressed Debt	Cambridge Associates Distressed Securities Index [4]	3.00%	6.70%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% FTSE EPRA/NAREIT Global Real Estate Index	2.00%	3.85%
Master Limited Partnerships	Alerian MLP Index	3.00%	5.60%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index [5]	6.00%	7.20%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	20.00%	3.85%

[1] Target asset allocation adopted at the April 2017 TCDRS Board meeting.

[2] Geomoetric real rates of return in addition to assumed inflation of 1.6%, per Cliffwater's 2017 capital market.

[3] Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

[4] Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

[5] Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

Changes in Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability / (Asset) (a - b)
Balances as of December 31, 2015	$1,738,394,739	$1,309,121,542	$ 429,273,197
Changes for the year:			
Service cost	51,506,929	-	51,506,929
Interest on total pension liability [1]	131,274,695	-	131,274,695
Effect of plan changes [2]	(231,079,968)	-	(231,079,968)
Effect of economic/demographic gains or losses	5,024,280	-	5,024,280
Refund of contributions	(2,601,110)	(2,601,110)	-
Benefit payments	(57,939,654)	(57,939,654)	-
Administrative expenses	-	(1,054,106)	1,054,106
Member contributions	-	21,026,946	(21,026,946)
Net investment income	-	96,995,888	(96,995,888)
Employer contributions	-	41,915,331	(41,915,331)
Other [3]	-	418,791	(418,791)
Net changes	(103,814,828)	98,762,086	(202,576,914)
Balances as of December 31, 2016	$1,634,579,911	$1,407,883,628	$ 226,696,283

[1] Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

[2] Reflects decrease in substantively automatic COLA valued.

[3] Relates to allocation of system-wide items.

Sensitivity of the net pension liability to changes in the discount rate – The following presents the net pension liability of the County, calculated using the discount rate of 8.10%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.10%) or one percentage point higher (9.10%) than the current rate.

	1% Decrease 7.10%	Current Discount Rate 8.10%	1% Increase 9.10%
Total pension liability	$ 1,853,737,269	$ 1,634,579,911	$ 1,452,203,836
Fiduciary net position	1,407,883,628	1,407,883,628	1,407,883,628
Net pension liability / (asset)	$ 445,853,641	$ 226,696,283	$ 44,320,208

Pension plan fiduciary net position – Detailed information about the pension plan's fiduciary net position is available in the separately issued TCDRS' comprehensive annual financial report.

Pension Expense/(Income) and Deferred Outflows/Inflows of Resources Related to Pensions

For the year ended September 30, 2017, the County recognized pension income of $141,161,368. At September 30, 2017, deferred outflows and inflows of resources related to pensions were reported from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between expected and actual experience	$ 377,434	$ 6,965,186
Changes of assumptions	-	9,990,643
Net difference between projected and actual earnings	-	87,441,377
Contributions made subsequent to measurement date	-	33,364,964
	$ 377,434	$ 137,762,170

$33,364,964 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized as pension expense as follows:

Year Ended September 30	
2018	$ 33,637,589
2019	33,637,589
2020	30,054,982
2021	5,852,231
2022	837,381
Thereafter	-

Payable to the pension plan – At September 30, 2017, the County reported a payable of $3,706,411 for the outstanding amount of contributions to the pension plan required for the year ended September 30, 2017.

12. POST-EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

Plan Description

Retired County employees and their dependents are eligible under certain conditions to elect continued coverage for Other Post-employment Benefits (OPEB), including medical and prescription drug benefits, under the County's healthcare plan upon retirement. The County currently contributes to the premium charged for such benefits for eligible retirees. To be eligible for the County subsidy in years where the benefit is provided, one must be a County retiree or dependent of a County retiree and covered at time of retirement. Membership in the plan at October 1, 2016, the date of the latest full actuarial valuation, consisted of 1,309 retirees and spouses and 4,946 active members. The plan is a single employer plan and is administered by UnitedHealthcare. In addition, the County purchases stop-loss insurance for claims that exceed a determined threshold. The plan does not issue a stand-alone financial

report, as there are no assets legally segregated for the sole purpose of paying benefits under the plan. As such, a separate, audited GAAP-basis post-employment benefit plan report is not available.

Funding Policy

The Commissioners' Court, as the governing body of the County, is under no legal obligation to pay or otherwise subsidize retiree premiums and approves OPEB on a year-to-year basis during the annual budget process. The plan is funded on a pay-as-you-go basis and provides for separate rate schedules for both active employees and retirees. For fiscal year ended September 30, 2017, the County contributed $13,045,401 while the retiree's contributed $2,955,529 for a total contribution of $16,000,930. Monthly contribution rates are dependent upon level of coverage selected and number of dependents covered. The County's monthly contribution rates per retiree for retirees under the age of 65 range from $1,594 to $1,878 and $249 to $522 for retirees over 65. Retirees under age 65 contributed from $152 to $1,660 per month while retirees over age 65 contributed $39 per month to $653 per month.

Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost (expense) was calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with GASB 45. The ARC represents a level of funding that, if paid on an on-going basis, is projected to cover the "normal cost," as defined by GASB 45, each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years.

For fiscal year 2017, the County's annual OPEB cost (expense) was $55,262,916 for the post-employment healthcare plan. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for the fiscal year ended September 30, 2017 were as follows:

Annual Required Contribution (ARC)	$ 57,273,314
Add interest on Net OPEB Obligation	7,693,734
Less adjustment to ARC	(9,704,132)
Annual OPEB Cost	55,262,916
Less Contributions made	(13,045,401)
Change in Net OPEB Obligation	42,217,515
Net OPEB Obligation beginning of the year	192,343,356
Net OPEB Obligation end of the year	$ 234,560,871

Year Ended	Annual OPEB Cost	Employer Contributions	Annual OPEB Cost Contributed	Net OPEB Obligation
9/30/15	$ 55,099,837	$ 9,918,963	18.0%	$ 149,210,478
9/30/16	$ 54,752,564	$ 11,619,686	21.2%	$ 192,343,356
9/30/17	$ 55,262,916	$ 13,045,401	23.6%	$ 234,560,871

Funded Status and Funding Progress

As of October 1, 2016, the initial and most recent actuarial valuation date, the County's plan was 0% funded, resulting in an Unfunded Actuarial Accrued Liability (UAAL) of $526,453,914. The covered payroll (annual payroll of active employees covered by the plan) was $306,757,200. The ratio of the UAAL as a percentage of covered payroll was 172%.

The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents the results of OPEB valuations as of October 1, 2016.

Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the County's current plan and include the types of benefits that the Commissioners' Court has approved for the fiscal year. The actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. In order to perform the valuation, it was necessary for the County and the actuary to make certain assumptions regarding items such as rates of employee turnover, retirement, and mortality, as well as economic assumptions regarding healthcare trends and interest rates. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and the actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future.

In the October 1, 2016 actuarial valuation, a 4% discount rate was used and the initial health care cost trend rate was assumed to be 4.10% for retirees under the age of 65 and 4.50% for retirees over the age of 65, reduced to ultimate rates of 4.00% and 4.10%, respectively, in 2093. Inflation was assumed to be 2.5%, compounded annually. The actuarial cost method used in valuing the County's liabilities was the projected unit credit cost method. Under this method the benefits of each individual included in the valuation were allocated by a consistent formula over the years. The UAAL is being amortized over 30 years as a level percentage of pay, on a closed basis. Payroll was assumed to increase 2% annually.

Additional Disclosures

Since 1991, the County has included communications both in information provided to employees and in the previously issued annual financial statements which specifically state that the decision to provide funding, if any, for OPEB is made on an annual basis by the Commissioners' Court. County financial statements have consistently acknowledged an annual OPEB plan in each year that the Commissioners' Court adopted a plan, which may vary from year to year. Additionally, the County does not participate in any collective bargaining agreements which would impose obligations for postemployment healthcare benefits. Under Texas law, the County has no legally enforceable liability beyond the 2018 fiscal year.

Under GASB 45, the calculation of the liability for OPEB benefits is based on the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point, regardless of whether or not a legally enforceable obligation to pay future benefits exists. The County implemented GASB 45 during fiscal year 2013. Accordingly, information and amounts presented in the County's Comprehensive Annual Financial Report relative to OPEB expense/expenditures, related liabilities, note disclosures, and supplementary information are only intended to achieve compliance with the requirements of generally accepted accounting principles and do not constitute nor imply that the County has made a commitment or is legally obligated to provide OPEB benefits.

13. SELF-INSURANCE

From October 1, 1994 to September 30, 2001, the County purchased insurance for employee accident and health claims. On October 1, 2001, the County began financing employee health through risk retention (self-insurance) for employee and retiree health care coverage, which is reported in an internal service fund, the Travis County Hospital and Insurance Fund-County Employees. On August 16, 2005, the Commissioners' Court dissolved the Travis County Hospital and Insurance Fund-County Employees and transferred all assets, liabilities, and claims to the newly formed Employee Health Benefit Fund effective October 1, 2005. The new fund operates under Texas Local Government Code Annotated, Chapter 157.101. The fund charges premiums to other funds for servicing and payment of claims. The fund also charges a premium to employees for themselves and their dependents and to retirees and their dependents who participate in the plan.

Risk management activities, other than employee health, are also reported in an internal service fund, the Travis County Self-Insurance Fund. The County has financed its risk of loss through risk retention (self-insurance) for general liability, automobile liability, error and omissions claims and judgments, and workers' compensation since January 1, 1989. The fund charges premiums to other funds for servicing and payment of claims.

The County purchases insurance coverage for aviation damage and liability, public dishonesty, professional liability, and property damage. Insurance coverage is purchased for excess workers' compensation, and the retention (deductible) is $500,000 per occurrence. Additionally, stop-loss insurance is carried on employee health, and the annual stop-loss retention is $300,000. If an individual claim exceeds $300,000, the carrier pays the excess. There were six claims that exceeded the individual stop-loss retention of $300,000 in fiscal year 2017. Settlements have not exceeded insurance coverage in any of the past three fiscal years in the Employee Health Benefit Fund or the Self-Insurance Fund. There have been no significant reductions in coverage from the prior year. The unrestricted portion of net position for the Employee Health Benefit Fund and the Self-Insurance Fund at September 30, 2017 in the amount of $31,323,405 has been designated by management for catastrophic losses.

A liability is accrued and reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims incurred but not yet reported. The process to estimate these liabilities is based on past claims experience and is actuarially determined. The estimated outstanding losses include unpaid losses only and do not include amounts for unallocated claim adjustment expenses.

Unpaid claims and judgments as of September 30, 2017 and September 30, 2016 are composed of the following categories:

	September 30, 2017	September 30, 2016
Employee health	$ 7,726,169	$ 7,875,344
General liability	3,240,409	2,834,928
Automobile liability	1,293,534	766,371
Workers' compensation	4,914,398	4,735,636
Property liability	758,637	934,516
Totals	$ 17,933,147	$ 17,146,795

Changes in the balances of unpaid claims and judgments during fiscal years 2016 and 2017 were as follows:

	Fiscal Year Liability	Changes in Estimates	Claims Payments	Fiscal Year End
2016	$ 17,673,742	$ 78,454,537	$ (78,981,484)	$ 17,146,795
2017	$ 17,146,795	$ 75,125,235	$ (74,338,883)	$ 17,933,147

14. CONTINGENT LIABILITIES

A number of claims against the County, as well as certain matters in litigation, are pending with respect to various matters arising in the normal course of the County's operations. The County's various legal counsels are of the opinion that the settlement of these claims and pending litigation will not have a material effect on the County's financial statements.

The County receives various grant monies which are subject to audit and adjustment by the grantor agencies. Any disallowed expenditures will become a liability of the County. The amount cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

15. SUBSEQUENT EVENTS

Bella Fortuna Public Improvement District

In October 2017, the County created the Bella Fortuna Public Improvement District (BFPID) under the guidelines of the Texas Local Government Code, Chapter 372 and Travis County Code, Chapter 81. The purpose of the BFPID is to levy special assessments against property within the district to pay the costs of public improvement projects that confer a special benefit on property within the district.

Bond Defeasance

On November 21, 2017, the county defeased $10,015,000 of outstanding debt related to Limited Tax Certificates of Obligation, Taxable Series 2011. The proceeds from this issuance purchased a downtown parcel of land with the intent of building a new civil and family courthouse. On July 12, 2017 the County entered into an agreement to lease the land to a third party for private development. No new debt was issued in relation to the defeasance.

TRAVIS COUNTY, TEXAS

REQUIRED SUPPLEMENTARY

INFORMATION

(Unaudited)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For The Year Ended September 30, 2017
(Unaudited)

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Taxes	$ 482,889,124	$ 482,889,124	$ 491,440,857	$ 8,551,733
Intergovernmental	14,847,724	15,277,654	16,366,544	1,088,890
Charges for services	62,040,038	63,501,868	68,899,276	5,397,408
Fines and forfeits	889,426	889,426	1,021,897	132,471
Investment income	1,533,873	1,533,873	3,128,777	1,594,904
Miscellaneous	5,495,130	6,828,618	7,484,975	656,357
Total revenues	567,695,315	570,920,563	588,342,326	17,421,763
Expenditures:				
Current:				
General government	124,350,577	127,788,094	112,250,872	15,537,222
Justice system	150,505,681	149,786,581	142,710,153	7,076,428
Public safety	85,101,929	87,106,279	84,089,922	3,016,357
Corrections and rehabilitation	125,843,456	125,364,785	122,915,144	2,449,641
Health and human services	63,518,782	64,161,025	60,896,421	3,264,604
Infrastructure and environmental services	18,582,178	15,973,927	11,362,368	4,611,559
Community and economic development	12,545,830	12,175,707	11,132,664	1,043,043
Capital outlay	40,654,471	47,133,300	22,955,195	24,178,105
Debt service:				
Capital lease principal	-	158,277	158,277	-
Interest and other charges	-	3,479	3,479	-
Total expenditures	621,102,904	629,651,454	568,474,495	61,176,959
Excess (deficiency) of revenues over expenditures	(53,407,589)	(58,730,891)	19,867,831	78,598,722
Other financing sources (uses):				
Sale of capital assets	257,050	1,697,728	1,710,763	13,035
Capital lease	-	-	470,094	470,094
Transfers in	402,144	451,588	496,616	45,028
Transfers out	(18,739,958)	(18,739,958)	(18,739,958)	-
Total other financing sources (uses)	(18,080,764)	(16,590,642)	(16,062,485)	528,157
Net change in fund balance	(71,488,353)	(75,321,533)	3,805,346	79,126,879
Fund balance - beginning of year	193,760,605	193,760,605	193,760,605	-
Fund balance - end of year	$ 122,272,252	$ 118,439,072	$ 197,565,951	$ 79,126,879

Note: The budget is prepared on a modified accrual basis.

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
AND RELATED RATIOS
LAST TEN YEARS*
(Unaudited)

	2017	2016	2015
Total Pension Liability			
Service cost	$ 51,506,929	$ 44,746,216	$ 44,133,412
Interest on total pension liability	131,274,695	122,887,026	107,074,333
Effect of plan changes	(231,079,968)	179,499,320	-
Effect of assumption changes or inputs	-	14,985,964	-
Effect of economic/demographic (gains) or losses	5,024,280	4,167,429	(754,868)
Benefit payments/refunds of contributions	(60,540,764)	(54,397,052)	(47,505,699)
Net change in total pension liability	(103,814,828)	311,888,903	102,947,178
Total pension liability, beginning	1,738,394,739	1,426,505,836	1,323,558,658
Total pension liability, ending (a)	$ 1,634,579,911	$ 1,738,394,739	$ 1,426,505,836
Fiduciary Net Position			
Employer contributions	$ 41,915,331	$ 39,609,671	$ 39,197,756
Member contributions	21,026,946	20,349,605	20,072,941
Investment income net of investment expenses	96,995,888	(13,787,966)	82,551,905
Benefit payments/refunds of contributions	(60,540,764)	(54,397,052)	(47,505,699)
Administrative expenses	(1,054,106)	(945,875)	(978,900)
Other	418,791	1,358,646	1,298,473
Net change in fiduciary net position	98,762,086	(7,812,971)	94,636,476
Fiduciary net position, beginning	1,309,121,542	1,316,934,513	1,222,298,037
Fiduciary net position, ending (b)	$ 1,407,883,628	$ 1,309,121,542	$ 1,316,934,513
Net pension liability/(asset), ending = (a) - (b)	$ 226,696,283	$ 429,273,197	$ 109,571,323
Fiduciary net position as a % of total pension liability	86.13%	75.31%	92.32%
Pensionable covered payroll	$ 300,385,067	$ 289,649,722	$ 286,744,373
Net pension liability as a % of covered payroll	75.47%	148.20%	38.21%

* Fiscal year 2015 was the first year of implementation, therefore only three years are shown.

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF EMPLOYER CONTRIBUTIONS
LAST TEN FISCAL YEARS*
(Unaudited)

	2017	2016	2015
Actuarially determined contribution	$ 43,757,725	$ 40,339,112 [2]	$ 39,202,498
Contributions in relation to the actuarially determined contributions	44,715,777	40,598,726	39,440,487
Contribution deficiency (excess)	$ (958,052)	$ (259,614)	$ (237,989)
Covered payroll	309,812,039	296,991,413	288,518,557
Contributions as a percentage of covered payroll [1]	14.43%	13.67%	13.67%
Notes to Schedule			
Valuation Date:	12/31/2015	12/31/2014	12/31/2013
Methods and assumptions used to determine contribution rates:			
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	Level percentage of payroll, closed	Level percentage of payroll, closed	percentage of payroll, closed
Remaining amortization period	14.4 years	14.1 years	15.1 years [3]
Asset valuation method			
Subdivision Accumulation Fund	5-year smoothed value	5-year smoothed value	5-year smoothed value
Employees Saving Fund	Fund value	Fund value	Fund value
Inflation rate	3.0%	3.0%	3.0%
Salary increases - includes inflation at the stated rate	4.90%	4.90%	4.90%
Investment rate of return - includes inflation at the stated rate	8.00%	8.00%	8.00%

* Fiscal year 2015 was the first year of implementation, therefore only three years are shown.

(1) Actuarially determined contribution rates are calculated on a calendar-year basis. Therefore, the fiscal year contributions as a percentage of covered payroll reflects a blend of calendar-year rates that were in effect during each fiscal year.

(2) 2016 Employer contributions reflect that a 50% CPI COLA was adopted.

(3) This measurement has been changed to allow direct comparisons between the amortization periods of TCDRS and other Texas statewide retirement systems using the Texas Pension Review Board's prescribed approach based on the retirement plan rate.

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS

OTHER POST-EMPLOYMENT BENEFITS PLAN
(Unaudited)

Fiscal Year	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
2015	10/1/2014	$ -	$ 502,631,447	$ 502,631,447	0%	$ 284,585,851	176.62%
2016	10/1/2014	$ -	$ 502,631,447	$ 502,631,447	0%	$ 294,065,225	170.93%
2017	10/1/2016	$ -	$ 526,453,914	$ 526,453,914	0%	$ 306,757,200	171.62%

TRAVIS COUNTY, TEXAS

OTHER SUPPLEMENTARY INFORMATION

TRAVIS COUNTY, TEXAS

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds: These funds are used to account for revenues derived from fees, specific taxes, grant revenues and other revenue sources that are legally restricted to finance specific activities.

Road and Bridge Fund - To account for monies received from auto registration fees and traffic fines, which are used for operating and maintaining County owned roads and bridges.

Law Library Fund - To account for the cost of operating and maintaining a law library for public use. Financing is provided through fees charged as part of court costs for civil cases processed through the District, County and Probate Courts.

County Attorney and District Attorney Processing Sight Orders (CAPSO-DAPSO) Fund - To account for fees assessed for the processing and collection of insufficient checks. These funds may be used for expenditures of the prosecutors' offices.

Law Enforcement Fund - To account for monies resulting from the sale of forfeited property confiscated in arrests and the allowable expenditures of these monies.

Dispute Resolution Center Fund - To account for monies resulting from a fee charged on each District, County, and Probate Court civil case filed and expenditures of the Alternative Dispute Resolution Center. The purpose of the Center is to resolve disputes that do not require formal court action.

Voter Registration Fund - To account for monies received from the State of Texas as reimbursement for expenditures related to voter registration.

Juvenile Fee Fund - To account for monies resulting from a court-ordered probation fee to be used to provide services for juvenile probationers.

County and District Clerk Records Management and Preservation Fund - To account for monies resulting from fees assessed for the recording of documents by the County and District Clerks' offices (real estate transactions, assumed names, etc.). Monies are to be used for the records management and preservation services performed by these offices.

Records Management and Preservation Fund - To account for monies resulting from fees assessed for County and District Court records, including civil, probate and criminal court actions. Monies are to be used for the records management and preservation services performed by the County.

Courthouse Security Fund - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for buildings housing a District, County, or Justice Court.

LCRA Parks CIP Fund - To account for the 15% of LCRA park revenues that are designated for capital improvement projects (CIP).

Justice Court Building Security Fund - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for a justice court located in a building that is not the County courthouse.

Juvenile Justice Alternative Education Program Fund - To account for monies collected for the state mandated program to provide alternative education for juveniles in Travis County or in other counties, under contractual agreement, who have been expelled from school under Texas Education Code Sec 37.007. The monies are being collected from the participating school districts.

Jail Commissary Fund - To account for revenues generated by the sale of personal items to jail inmates and the expenditure of those funds for the benefit of the inmates in accordance with rules adopted by the Commission on Jail Standards.

Court Reporter Service Fund - To account for monies resulting from the court reporter service fee assessed in each civil case filed with the County or District Clerk to maintain a court reporter who is available for assignment in the court. The monies are to be used to assist in the payment of court-reporter-related services.

Juvenile Deferred Prosecution Fund - To account for monies from a court-ordered deferred prosecution fee to be used for juvenile probation or community-based juvenile corrections services.

Balcones Canyonlands Preservation Fund - To account for monies received from participation certificate sales to be used for land acquisition and preserve system needs. Travis County and the City of Austin are joint permit holders of the preserve system land. Permits may be sold to the private sector and the funds will provide a funding mechanism for the management and additional purchase of preserve system land.

Abandoned Vehicles/Livestock Fund - To account for monies collected from the sale of abandoned motor vehicles and livestock. The proceeds shall be used for the reimbursement of expenditures incurred in the placement of vehicles/livestock into custody and any notice and publication costs incurred.

LEOSE Elected Officials Fund - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education. The monies in this fund are to be used for the continuing education of law enforcement personnel under the discretion of the County Attorney, District Attorney, Constables 1 through 5, and the Sheriff.

LEOSE Commissioners' Court Fund - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education.

Juvenile Delinquency Prevention Fund - To account for funds resulting from a fee charged per person convicted of a graffiti offense. These monies are used to repair damages, provide educational and intervention programs, and for public awards leading to the conviction of such offenders.

Unclaimed Property Fund - To account for funds resulting from unclaimed property held by the County that is presumed to be abandoned.

Professional Prosecutors Fund - To account for monies received from the State of Texas as salary supplement for the County prosecutor. Monies are to be used for expenses of the County prosecutor's office as per waiver under HB 804, 76th Legislature.

Mary Quinlan Park Fund - To account for monies collected for the purpose of maintaining and improving Mary Quinlan Park.

Probate Judiciary Fee Fund - To account for monies collected under HB 1220, 77th Legislature relating to payments made to the County from the judicial fund for the support of the statutory probate court in the County.

Courts Technology Fund - To account for monies collected as fees from anyone convicted of a criminal offense to be used for technology improvements for all Court offices of the County; as well as the costs of training and education regarding technological improvements for the County and District Court.

Travis County Housing Finance Corporation - The Travis County Housing Finance Corporation was created to provide decent, safe, and sanitary housing at affordable prices for residents of Travis County, Texas. It is authorized to issue bonds for the purpose, among others, of defraying the development cost of multi-family rental housing to be occupied substantially by persons of low and moderate income as determined by the Board of Directors; to provide funds to purchase mortgage loans made to persons of low and moderate income; and to refund bonds previously issued by the Corporation. This fund also includes various component units which provide assistance in the development of affordable housing complexes within the County.

Travis County Health Facilities Development Corporation - The Travis County Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the state. The Corporation provides conduit financing for non-profit health facilities.

Capital Industrial Development Corporation - The Capital Industrial Development Corporation was created for the promotion and development of industrial and manufacturing enterprises to promote and encourage employment and the public welfare, and is authorized to issue bonds for those purposes.

Travis County Cultural Education Facilities Finance Corporation - The Travis County Cultural Education Facilities Finance Corporation was created for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities.

Travis County Development Authority - The Travis County Development Authority was created to promote, encourage and maintain educational facilities, employment, commerce and economic development, and for the research and development of technology, equipment and procedures that aid and promote the economic development of the County through the creation of new employment opportunities.

Truancy Court Fund - To account for monies collected by the Juvenile Probation Department from the City of Austin and Austin Independent School District to provide supervision, referrals to community services, and regular reviews of student progress in an effort to reduce truancy and for fees assessed and collected by the truancy court to offset the cost of the operations of the truancy court.

County Clerk Archival Fund - To account for monies received when a public document is presented by a person, excluding a state agency, to the County Clerk for recording or filing. These monies are used for preservation and restoration services performed by the County Clerk in connection with maintaining their records archive.

Family Protection Fund - To account for monies collected as a fee at the time a suit for dissolution of a marriage is filed. These monies are to be used to fund a non-profit organization located in the County or an adjacent County that provides family violence prevention, intervention, mental health, counseling, legal, and marriage preservation services to families that have experienced, or are at risk of experiencing, family violence, child abuse or neglect.

Elections Contract Fund - To account for the reimbursement of election services provided by the County to other jurisdictions and the related expenditures.

Vital Statistic Preservation Fund - To account for monies collected as fees by the local registrar for the preservation of vital statistics records maintained by the registrar.

Fire Code Fund - To account for monies collected as fees for fire safety inspections on new or substantially renovated commercial property and multi-family housing. Expenditures are related to the enforcement of the fire code.

Child Abuse Prevention Fund - To account for monies collected as fees from child abuse related offenses to finance the study and development of child abuse prevention.

Juvenile Case Manager Fund - To account for monies collected as fees in fine-only misdemeanor offenses to finance the salary and benefits of a juvenile case manager and for monies collected for operating or establishing a juvenile case management program.

Health Food Permits Fund - To account for monies collected as fees for issuing or renewing a permit related to the regulation of food service establishments. These monies are used for conducting inspections and issuing permits for food service establishments.

Drug Court Program Fund - To account for monies collected for offenders to attend an alternative rehabilitative drug program which includes drug testing and counseling.

Probate Guardianship Fund - To account for fees assessed on probate court actions to reimburse court-initiated guardianship fees for both attorneys and guardians.

Gardner House Handicraft Fund - To account for donated monies to be used for juveniles in the custody of Travis County at the Gardner Betts Juvenile Justice Center.

CAPCOG 911 Fees Fund - To account for 911 fees and surcharges per the interlocal agreement with Capital Area Council of Governments (CAPCOG), Commission on State Emergency Communications Rule 251.3. These monies are used to establish and operate 911 call centers and related operations within Travis County.

CSCD Fees Fund - To account for fees collected by the Community Service and Corrections Department (CSCD) paid by probationers in lieu of community service hours. These monies are used to provide assistance throughout the local operations of CSCD.

Non-Major Governmental Funds, continued

Unclaimed Juvenile Restitution Fund - To account for funds resulting from unclaimed juvenile restitution payments held by the County. Monies are used for the same purposes for which the County uses juvenile state aid money.

After School Youth Enrichment Services Fund - To account for monies received from various local entities for support of the AmeriCorps Project which provides after-school programs to local schools.

Motor Vehicle Interest Fund - To account for the interest generated from the Tax Assessor-Collector's motor vehicle inventory escrow account. These funds are to be used by the Tax Office to defray related costs of administration of the prepayment procedure established by Tax Code Section 23.122.

Civil Courts Facilities Fund - To account for fees collected under SB1891, 83rd Legislature, to be used for the construction, renovation, or the improvement of the facilities that house the Travis County civil courts.

Debt Service Funds: These funds account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

Travis County Bee Cave Road District No. 1 - To account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for Travis County Bee Cave Road District No. 1.

Capital Projects Funds: These funds are used to account for financial resources set aside for the acquisition or construction of major capital endeavors.

Joint Infrastructure Improvements Fund - To account for contractual agreements with individuals, developers, and other governmental entities for the construction, expansion, or improvement of infrastructure.

Subdivision Parkland Fund - To account for monies received from developers for the acquisition or improvement of parks near new subdivision developments and the related expenditures.

Northeast Metro Park Fund - To account for proceeds received from the sale of land financed by voter-approved bond funds. These monies are used only for projects allowable within the original bond covenant.

Permanent Funds: These funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for the benefit of the County or its citizens.

Permanent School Fund - To account for the principal of a trust fund, which cannot be expended. Oil royalties are deposited into this fund and may be distributed to the County's independent school districts as directed by the Commissioners' Court.

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2017

	Special Revenue				
	Road and Bridge	Law Library	CAPSO DAPSO	Law Enforcement	Dispute Resolution Center
Assets					
Cash and pooled cash	$ 5,603,537	$ 419,844	$ 345,138	$ 665,368	$ 87,167
Investments	-	-	-	-	-
Interest receivable	12,491	922	-	-	251
Due from other funds	-	-	-	-	-
Accounts receivable	106,875	2,599	-	-	1,327
Notes receivable	-	-	-	-	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	-	-	-
Total assets	$ 5,722,903	$ 423,365	$ 345,138	$ 665,368	$ 88,745
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	$ 213,233	$ 3,089	$ -	$ -	$ 37,735
Accrued liabilities	451,680	21,818	-	-	-
Due to other funds	10,040	31	28,076	50,562	-
Other liabilities	-	-	-	65	-
Total liabilities	674,953	24,938	28,076	50,627	37,735
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Total deferred inflows	-	-	-	-	-
Fund balances:					
Restricted					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	398,427	317,062	614,741	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
Committed					
Justice, corrections, and rehabilitation programs	-	-	-	-	51,010
Road, parks, and preserves	5,047,950	-	-	-	-
Other purposes	-	-	-	-	-
Unassigned					
Special revenue funds	-	-	-	-	-
Total fund balances	5,047,950	398,427	317,062	614,741	51,010
Total liabilities, deferred inflows, and fund balances	$ 5,722,903	$ 423,365	$ 345,138	$ 665,368	$ 88,745

Special Revenue						
Voter Registration	Juvenile Fee	County and District Clerk Records Management & Preservation	Records Management & Preservation	Courthouse Security	LCRA Parks CIP	Justice Court Building Security
$ 63,378	$ 438,745	$ 5,064,654	$ 570,110	$ 218,536	$ 3,511,010	$ 489,916
-	-	-	-	-	-	-
-	1,006	11,401	1,257	670	7,713	1,090
-	-	-	-	-	-	-
18,880	-	450	1,400	1,087	-	226
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
$ 82,258	$ 439,751	$ 5,076,505	$ 572,767	$ 220,293	$ 3,518,723	$ 491,232
$ 5,027	$ -	$ 17,288	$ 30	$ -	$ -	$ -
-	-	28,968	19,599	60,100	-	-
-	-	42	27	790	-	-
-	-	-	-	-	-	-
5,027	-	46,298	19,656	60,890	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	439,751	-	553,111	-	-	491,232
-	-	-	-	-	3,518,723	-
-	-	5,027,807	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	159,403	-	-
-	-	-	-	-	-	-
77,231	-	2,400	-	-	-	-
-	-	-	-	-	-	-
77,231	439,751	5,030,207	553,111	159,403	3,518,723	491,232
$ 82,258	$ 439,751	$ 5,076,505	$ 572,767	$ 220,293	$ 3,518,723	$ 491,232

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2017

	Special Revenue				
	Juvenile Justice Alternative Education Program	Jail Commissary	Court Reporter Service	Juvenile Deferred Prosecution	Balcones Canyonlands Preservation
Assets					
Cash and pooled cash	$ 162,026	$ 609,699	$ 73,886	$ 96,918	$ 15,301,639
Investments	-	-	-	-	-
Interest receivable	251	-	167	252	34,959
Due from other funds	-	-	-	-	-
Accounts receivable	-	45,174	1,114	-	-
Notes receivable	-	-	-	-	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	-	-	-
Total assets	$ 162,277	$ 654,873	$ 75,167	$ 97,170	$ 15,336,598
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	$ 35,068	$ 5,350	$ -	$ -	$ 66,392
Accrued liabilities	-	-	13,022	-	30,293
Due to other funds	-	153,167	17	-	321
Other liabilities	-	149,605	-	-	-
Total liabilities	35,068	308,122	13,039	-	97,006
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Total deferred inflows	-	-	-	-	-
Fund balances:					
Restricted					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	346,751	62,128	97,170	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
Committed					
Justice, corrections, and rehabilitation programs	127,209	-	-	-	-
Road, parks, and preserves	-	-	-	-	15,239,592
Other purposes	-	-	-	-	-
Unassigned					
Special revenue funds	-	-	-	-	-
Total fund balances	127,209	346,751	62,128	97,170	15,239,592
Total liabilities, deferred inflows, and fund balances	$ 162,277	$ 654,873	$ 75,167	$ 97,170	$ 15,336,598

Special Revenue						
Abandoned Vehicles/ Livestock	LEOSE Elected Officials	LEOSE Commissioners' Court	Juvenile Delinquency Prevention	Unclaimed Property	Professional Prosecutors	Mary Quinlan Park
$ 81,615	$ 77,712	$ 7,942	$ 1,050	$ 7,034	$ -	$ 301,114
-	-	-	-	-	-	-
-	-	-	-	-	-	671
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
$ 81,615	$ 77,712	$ 7,942	$ 1,050	$ 7,034	$ -	$ 301,785
$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
425	566	-	-	5,361	-	-
425	566	-	-	5,361	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
81,190	77,146	7,942	1,050	-	-	-
-	-	-	-	-	-	301,785
-	-	-	-	1,673	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
81,190	77,146	7,942	1,050	1,673	-	301,785
$ 81,615	$ 77,712	$ 7,942	$ 1,050	$ 7,034	$ -	$ 301,785

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2017

	Special Revenue				
	Probate Judiciary Fee	Courts Technology	Travis County Housing Finance Corporation	Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation
Assets					
Cash and pooled cash	$ 11,139	$ 376,042	$ 806,907	$ 83,163	$ 5,326
Investments	-	-	788,849	273,286	-
Interest receivable	-	922	-	-	-
Due from other funds	-	-	150,000	-	-
Accounts receivable	154,078	906	-	-	-
Notes receivable	-	-	122,400	-	-
Intergovernmental and other receivables	-	-	198,320	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	402,208	-	-
Total assets	$ 165,217	$ 377,870	$ 2,468,684	$ 356,449	$ 5,326
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	$ 19	$ 3,954	$ -	$ -	$ -
Accrued liabilities	6,312	3,299	-	-	-
Due to other funds	8	4	-	-	-
Other liabilities	-	-	-	-	-
Total liabilities	6,339	7,257	-	-	-
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Total deferred inflows	-	-	-	-	-
Fund balances:					
Restricted					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	158,878	370,613	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	2,468,684	356,449	5,326
County schools	-	-	-	-	-
Committed					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
Unassigned					
Special revenue funds	-	-	-	-	-
Total fund balances	158,878	370,613	2,468,684	356,449	5,326
Total liabilities, deferred inflows, and fund balances	$ 165,217	$ 377,870	$ 2,468,684	$ 356,449	$ 5,326

Special Revenue						
Travis County Cultural Education Facilities Finance Corp	Travis County Development Authority	Truancy Court	County Clerk Archival	Family Protection	Elections Contract	Vital Statistic Preservation
$ 25,380	$ 56,029	$ 1,300	$ 6,285,463	$ 5,404	$ 476,256	$ 34,904
-	-	-	-	-	-	-
-	-	-	14,168	-	1,090	84
-	-	-	-	-	-	-
-	-	-	-	211	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
$ 25,380	$ 56,029	$ 1,300	$ 6,299,631	$ 5,615	$ 477,346	$ 34,988
$ -	$ -	$ -	$ 26,961	$ -	$ -	$ -
-	-	-	21,892	-	98	-
-	150,000	-	29	-	-	-
-	-	-	-	-	-	-
-	150,000	-	48,882	-	98	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	1,300	-	5,615	-	-
-	-	-	-	-	-	-
25,380	-	-	6,250,749	-	477,248	34,988
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	(93,971)	-	-	-	-	-
25,380	(93,971)	1,300	6,250,749	5,615	477,248	34,988
$ 25,380	$ 56,029	$ 1,300	$ 6,299,631	$ 5,615	$ 477,346	$ 34,988

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2017

	Special Revenue				
	Fire Code	Child Abuse Prevention	Juvenile Case Manager	Health Food Permits	Drug Court Program
Assets					
Cash and pooled cash	$ 794,277	$ 28,849	$ 765,906	$ 578,760	$ 64,685
Investments	-	-	-	-	-
Interest receivable	1,844	84	1,761	1,258	168
Due from other funds	-	-	-	-	-
Accounts receivable	-	-	1,360	-	109
Notes receivable	-	-	-	-	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	-	-	-
Total assets	$ 796,121	$ 28,933	$ 769,027	$ 580,018	$ 64,962
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	$ -	$ -	$ 856	$ -	$ 1,381
Accrued liabilities	-	-	10,456	-	3,701
Due to other funds	-	-	100	-	5
Other liabilities	-	-	-	-	-
Total liabilities	-	-	11,412	-	5,087
Deferred Inflows:					
Deferred revenue - property taxes	-	-	-	-	-
Total deferred inflows	-	-	-	-	-
Fund balances:					
Restricted					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	28,933	757,615	-	59,875
Road, parks, and preserves	-	-	-	-	-
Other purposes	796,121	-	-	580,018	-
County schools	-	-	-	-	-
Committed					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
Unassigned					
Special revenue funds	-	-	-	-	-
Total fund balances	796,121	28,933	757,615	580,018	59,875
Total liabilities, deferred inflows, and fund balances	$ 796,121	$ 28,933	$ 769,027	$ 580,018	$ 64,962

Special Revenue						
Probate Guardianship	Gardner House Handicraft	CAPCOG 911 Fees	CSCD Fees	Unclaimed Juvenile Restitution	After School Youth Enrichment Services	Motor Vehicle Interest
$ 207,814	$ 4,755	$ 8,602	$ 412,963	$ 44,194	$ 25,689	$ 44,107
-	-	-	-	-	-	-
503	-	-	922	84	-	-
-	-	-	-	-	-	-
-	-	-	-	-	21,796	3,778
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
$ 208,317	$ 4,755	$ 8,602	$ 413,885	$ 44,278	$ 47,485	$ 47,885
$ 9,602	$ -	$ 4,660	$ 24,356	$ -	$ 273	$ -
-	-	-	8,876	-	7,930	-
-	-	-	-	-	15	-
-	-	-	-	-	-	-
9,602	-	4,660	33,232	-	8,218	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	380,653	44,278	-	-
-	-	-	-	-	-	-
198,715	4,755	3,942	-	-	5,256	47,885
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	34,011	-
-	-	-	-	-	-	-
198,715	4,755	3,942	380,653	44,278	39,267	47,885
$ 208,317	$ 4,755	$ 8,602	$ 413,885	$ 44,278	$ 47,485	$ 47,885

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2017

	Special Revenue		Debt Service	Capital Projects
	Civil Courts Facilities	Total	Travis County Bee Cave Road District No. 1	Joint Infrastructure Improvements
Assets				
Cash and pooled cash	$ 1,349,266	$ 46,695,218	$ 1,059	$ 7,049,216
Investments	-	1,062,135	396,451	-
Interest receivable	3,018	99,007	-	17,353
Due from other funds	-	150,000	-	-
Accounts receivable	1,041	362,411	-	-
Notes receivable	-	122,400	-	-
Intergovernmental and other receivables	-	198,320	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	26,674	-
Cash - restricted	-	402,208	-	-
Total assets	$ 1,353,325	$ 49,091,699	$ 424,184	$ 7,066,569
Liabilities, Deferred Inflows, and Fund Balances				
Liabilities:				
Accounts payable	$ -	$ 455,274	$ 122,634	$ 444,625
Accrued liabilities	-	688,044	-	-
Due to other funds	-	393,234	-	-
Other liabilities	-	156,022	-	1,261,254
Total liabilities	-	1,692,574	122,634	1,705,879
Deferred Inflows:				
Deferred revenue - property taxes	-	-	26,674	-
Total deferred inflows	-	-	26,674	-
Fund balances:				
Restricted				
Debt service	-	-	274,876	-
Capital projects	-	-	-	5,360,690
Justice, corrections, and rehabilitation programs	1,353,325	6,648,786	-	-
Road, parks, and preserves	-	3,820,508	-	-
Other purposes	-	16,284,996	-	-
County schools	-	-	-	-
Committed				
Justice, corrections, and rehabilitation programs	-	337,622	-	-
Road, parks, and preserves	-	20,287,542	-	-
Other purposes	-	113,642	-	-
Unassigned				
Special revenue funds	-	(93,971)	-	-
Total fund balances	1,353,325	47,399,125	274,876	5,360,690
Total liabilities, deferred inflows, and fund balances	$ 1,353,325	$ 49,091,699	$ 424,184	$ 7,066,569

Capital Projects			Permanent Fund	
Subdivision Parkland	Northeast Metro Park	Total	Permanent School Fund	Total Non-Major Governmental Funds
$ 1,440,990	$ 24,381	$ 8,514,587	$ 3,050,590	$ 58,261,454
-	-	-	-	1,458,586
3,270	84	20,707	-	119,714
-	-	-	-	150,000
-	-	-	-	362,411
-	-	-	-	122,400
-	-	-	-	198,320
-	-	-	-	26,674
-	-	-	-	402,208
$ 1,444,260	$ 24,465	$ 8,535,294	$ 3,050,590	$ 61,101,767
$ -	$ 3,058	$ 447,683	$ -	$ 1,025,591
-	-	-	-	688,044
-	-	-	-	393,234
-	-	1,261,254	-	1,417,276
-	3,058	1,708,937	-	3,524,145
-	-	-	-	26,674
-	-	-	-	26,674
-	-	-	-	274,876
1,444,260	21,407	6,826,357	-	6,826,357
-	-	-	-	6,648,786
-	-	-	-	3,820,508
-	-	-	-	16,284,996
-	-	-	3,050,590	3,050,590
-	-	-	-	337,622
-	-	-	-	20,287,542
-	-	-	-	113,642
-	-	-	-	(93,971)
1,444,260	21,407	6,826,357	3,050,590	57,550,948
$ 1,444,260	$ 24,465	$ 8,535,294	$ 3,050,590	$ 61,101,767

(concluded)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2017

	Special Revenue				
	Road and Bridge	**Law Library**	**CAPSO DAPSO**	**Law Enforcement**	**Dispute Resolution Center**
Revenues:					
Taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental	78,548	-	22,500	-	-
Charges for services	10,284,947	856,276	57,476	-	384,412
Fines and forfeits	3,876,905	-	-	384,033	-
Investment income	63,028	4,208	-	3,260	1,266
Miscellaneous	182,344	-	-	23,002	2,565
Total revenues	14,485,772	860,484	79,976	410,295	388,243
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	-	793,038	94,555	344,120	452,814
Public safety	-	-	-	148,634	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	15,800,491	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	161,080	-	-	18,049	-
Debt service:					
Debt issuance costs	-	-	-	-	-
Advance refunding escrow	-	-	-	-	-
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	15,961,571	793,038	94,555	510,803	452,814
Excess (deficiency) of revenues over expenditures	(1,475,799)	67,446	(14,579)	(100,508)	(64,571)
Other financing sources (uses):					
Refunding debt issued	-	-	-	-	-
Payment to refunding bond agent	-	-	-	-	-
Transfers in	450,000	-	-	-	73,701
Transfers out	-	-	(31,649)	(49,445)	-
Total other financing sources (uses)	450,000	-	(31,649)	(49,445)	73,701
Net change in fund balances	(1,025,799)	67,446	(46,228)	(149,953)	9,130
Fund balances - beginning of year	6,073,749	330,981	363,290	764,694	41,880
Fund balances - end of year	$ 5,047,950	$ 398,427	$ 317,062	$ 614,741	$ 51,010

Special Revenue						
Voter Registration	Juvenile Fee	County and District Clerk Records Management & Preservation	Records Management & Preservation	Courthouse Security	LCRA Parks CIP	Justice Court Building Security
$ -	$ -	$ -	$ -	$ -	$ -	$ -
159,198	-	-	-	-	-	-
-	5,650	2,266,392	620,963	438,055	290,539	32,442
-	-	-	-	-	-	-
-	4,786	51,442	5,967	7,819	35,932	5,254
-	-	-	-	-	-	-
159,198	10,436	2,317,834	626,930	445,874	326,471	37,696
162,192	-	1,120,135	470,637	-	-	-
-	-	34,244	117,354	-	-	-
-	-	-	-	1,710,502	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	45,230	-	-	67,798	14,755
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
162,192	-	1,199,609	587,991	1,710,502	67,798	14,755
(2,994)	10,436	1,118,225	38,939	(1,264,628)	258,673	22,941
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	1,278,457	-	-
-	-	-	-	-	-	-
-	-	-	-	1,278,457	-	-
(2,994)	10,436	1,118,225	38,939	13,829	258,673	22,941
80,225	429,315	3,911,982	514,172	145,574	3,260,050	468,291
$ 77,231	$ 439,751	$ 5,030,207	$ 553,111	$ 159,403	$ 3,518,723	$ 491,232

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2017

	Special Revenue				
	Juvenile Justice Alternative Education Program	Jail Commissary	Court Reporter Service	Juvenile Deferred Prosecution	Balcones Canyonlands Preservation
Revenues:					
Taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental	10,922	-	-	-	-
Charges for services	-	1,347,140	360,867	1,756	381,913
Fines and forfeits	-	-	-	-	-
Investment income	1,321	3,525	719	1,081	259,907
Miscellaneous	-	-	-	-	86,685
Total revenues	12,243	1,350,665	361,586	2,837	728,505
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	202,693	-	341,925	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	1,346,622	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	1,230,994
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	26,456,561
Debt service:					
Debt issuance costs	-	-	-	-	-
Advance refunding escrow	-	-	-	-	-
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	202,693	1,346,622	341,925	-	27,687,555
Excess (deficiency) of revenues over expenditures	(190,450)	4,043	19,661	2,837	(26,959,050)
Other financing sources (uses):					
Refunding debt issued	-	-	-	-	-
Payment to refunding bond agent	-	-	-	-	-
Transfers in	-	-	-	-	16,937,800
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	16,937,800
Net change in fund balances	(190,450)	4,043	19,661	2,837	(10,021,250)
Fund balances - beginning of year	317,659	342,708	42,467	94,333	25,260,842
Fund balances - end of year	$ 127,209	$ 346,751	$ 62,128	$ 97,170	$ 15,239,592

Special Revenue						
Abandoned Vehicles/ Livestock	LEOSE Elected Officials	LEOSE Commissioners' Court	Juvenile Delinquency Prevention	Unclaimed Property	Professional Prosecutors	Mary Quinlan Park
$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	113,188	1,035	-	-	70,000	-
-	-	-	-	-	-	-
-	-	-	-	13,640	-	-
437	462	-	-	321	-	3,236
66,681	-	-	-	-	-	5,000
67,118	113,650	1,035	-	13,961	70,000	8,236
-	-	-	-	-	-	-
-	7,487	-	-	-	70,000	-
13,934	99,955	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
5,792	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
19,726	107,442	-	-	-	70,000	-
47,392	6,208	1,035	-	13,961	-	8,236
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(74,738)	-	-	-	(13,640)	-	-
(74,738)	-	-	-	(13,640)	-	-
(27,346)	6,208	1,035	-	321	-	8,236
108,536	70,938	6,907	1,050	1,352	-	293,549
$ 81,190	$ 77,146	$ 7,942	$ 1,050	$ 1,673	$ -	$ 301,785

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2017

	Special Revenue				
	Probate Judiciary Fee	Courts Technology	Travis County Housing Finance Corporation	Travis County Health Facilities Development Corporation	Capital Industrial Development Corporation
Revenues:					
Taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-
Charges for services	199,078	150,681	771,997	-	3,000
Fines and forfeits	-	-	-	-	-
Investment income	127	4,294	13,892	2,092	-
Miscellaneous	-	-	276	-	-
Total revenues	199,205	154,975	786,165	2,092	3,000
Expenditures:					
Current:					
General government	-	38,682	159,696	9,834	36
Justice system	87,711	170,815	-	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Debt issuance costs	-	-	-	-	-
Advance refunding escrow	-	-	-	-	-
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	87,711	209,497	159,696	9,834	36
Excess (deficiency) of revenues over expenditures	111,494	(54,522)	626,469	(7,742)	2,964
Other financing sources (uses):					
Refunding debt issued	-	-	-	-	-
Payment to refunding bond agent	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	(263,419)	(46,600)	(2)
Total other financing sources (uses)	-	-	(263,419)	(46,600)	(2)
Net change in fund balances	111,494	(54,522)	363,050	(54,342)	2,962
Fund balances - beginning of year	47,384	425,135	2,105,634	410,791	2,364
Fund balances - end of year	$ 158,878	$ 370,613	$ 2,468,684	$ 356,449	$ 5,326

Special Revenue						
Travis County Cultural Education Facilities Finance Corp	Travis County Development Authority	Truancy Court	County Clerk Archival	Family Protection	Elections Contract	Vital Statistic Preservation
$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-
-	-	850	2,134,698	48,768	1,118,500	99
-	-	-	-	-	-	-
-	-	-	64,721	-	5,864	468
-	-	-	-	-	-	-
-	-	850	2,199,419	48,768	1,124,364	567
585	47,150	-	889,543	-	939,332	-
-	-	-	-	55,324	-	3,165
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	65,039	-	7,081	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
585	47,150	-	954,582	55,324	946,413	3,165
(585)	(47,150)	850	1,244,837	(6,556)	177,951	(2,598)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(4,600)	(4,821)	-	(7,702)	-	-	-
(4,600)	(4,821)	-	(7,702)	-	-	-
(5,185)	(51,971)	850	1,237,135	(6,556)	177,951	(2,598)
30,565	(42,000)	450	5,013,614	12,171	299,297	37,586
$ 25,380	$ (93,971)	$ 1,300	$ 6,250,749	$ 5,615	$ 477,248	$ 34,988

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2017

	Special Revenue				
	Fire Code	Child Abuse Prevention	Juvenile Case Manager	Health Food Permits	Drug Court Program
Revenues:					
Taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-
Charges for services	369,619	5,171	184,934	179,012	112,039
Fines and forfeits	-	-	-	-	-
Investment income	8,514	368	8,630	5,670	906
Miscellaneous	-	-	-	-	-
Total revenues	378,133	5,539	193,564	184,682	112,945
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	-	-	319,867	-	-
Public safety	289,951	-	-	-	-
Corrections and rehabilitation	-	-	-	-	131,788
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	17,175	-	-	-	-
Debt service:					
Debt issuance costs	-	-	-	-	-
Advance refunding escrow	-	-	-	-	-
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	307,126	-	319,867	-	131,788
Excess (deficiency) of revenues over expenditures	71,007	5,539	(126,303)	184,682	(18,843)
Other financing sources (uses):					
Refunding debt issued	-	-	-	-	-
Payment to refunding bond agent	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balances	71,007	5,539	(126,303)	184,682	(18,843)
Fund balances - beginning of year	725,114	23,394	883,918	395,336	78,718
Fund balances - end of year	$ 796,121	$ 28,933	$ 757,615	$ 580,018	$ 59,875

Special Revenue						
Probate Guardianship	Gardner House Handicraft	CAPCOG 911 Fees	CSCD Fees	Unclaimed Juvenile Restitution	After School Youth Enrichment Services	Motor Vehicle Interest
$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-
77,948	-	-	-	-	223,360	1,315
-	-	-	595,889	2,252	-	-
2,422	-	12	4,173	468	-	30,175
-	-	-	-	-	-	-
80,370	-	12	600,062	2,720	223,360	31,490
-	-	-	-	-	-	-
115,226	-	-	-	-	-	-
-	-	18,498	-	-	-	-
-	-	-	549,602	-	-	-
-	-	-	-	-	198,418	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
115,226	-	18,498	549,602	-	198,418	-
(34,856)	-	(18,486)	50,460	2,720	24,942	31,490
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(34,856)	-	(18,486)	50,460	2,720	24,942	31,490
233,571	4,755	22,428	330,193	41,558	14,325	16,395
$ 198,715	$ 4,755	$ 3,942	$ 380,653	$ 44,278	$ 39,267	$ 47,885

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2017

	Special Revenue		Debt Service	Capital Projects
	Civil Courts Facilities	Total	Travis County Bee Cave Road District No. 1	Joint Infrastructure Improvements
Revenues:				
Taxes	$ -	$ -	$ 1,115,991	$ -
Intergovernmental	-	455,391	-	-
Charges for services	367,741	23,277,638	-	2,940,218
Fines and forfeits	-	4,872,719	-	-
Investment income	13,492	620,259	5,862	46,678
Miscellaneous	-	366,553	-	264,167
Total revenues	381,233	29,592,560	1,121,853	3,251,063
Expenditures:				
Current:				
General government	-	3,837,822	4,113	81,637
Justice system	-	3,210,338	-	-
Public safety	-	2,281,474	-	-
Corrections and rehabilitation	-	2,028,012	-	-
Health and human services	-	198,418	-	-
Infrastructure and environmental services	-	17,031,485	-	4,078,227
Community and economic development	-	-	-	10,146
Capital outlay	-	26,858,560	-	584,594
Debt service:				
Debt issuance costs	-	-	123,684	-
Advance refunding escrow	-	-	296,344	-
Principal on general obligation debt	-	-	475,000	-
Interest and other charges	-	-	343,906	-
Total expenditures	-	55,446,109	1,243,047	4,754,604
Excess (deficiency) of revenues over expenditures	381,233	(25,853,549)	(121,194)	(1,503,541)
Other financing sources (uses):				
Refunding debt issued	-	-	11,130,000	-
Payment to refunding bond agent	-	-	(11,000,560)	-
Transfers in	-	18,739,958	-	-
Transfers out	-	(496,616)	-	-
Total other financing sources (uses)	-	18,243,342	129,440	-
Net change in fund balances	381,233	(7,610,207)	8,246	(1,503,541)
Fund balances - beginning of year	972,092	55,009,332	266,630	6,864,231
Fund balances - end of year	$ 1,353,325	$ 47,399,125	$ 274,876	$ 5,360,690

Capital Projects			Permanent Fund	
Subdivision Parkland	Northeast Metro Park	Total	Permanent School Fund	Total Non-Major Governmental Funds
$ -	$ -	$ -	$ -	$ 1,115,991
-	-	-	-	455,391
567,784	-	3,508,002	-	26,785,640
-	-	-	-	4,872,719
14,289	500	61,467	-	687,588
777	1,000	265,944	347,153	979,650
582,850	1,500	3,835,413	347,153	34,896,979
-	-	81,637	-	3,923,572
-	-	-	-	3,210,338
-	-	-	-	2,281,474
-	-	-	-	2,028,012
-	-	-	-	198,418
-	-	4,078,227	-	21,109,712
-	-	10,146	-	10,146
319,309	391,378	1,295,281	-	28,153,841
-	-	-	-	123,684
-	-	-	-	296,344
-	-	-	-	475,000
-	-	-	-	343,906
319,309	391,378	5,465,291	-	62,154,447
263,541	(389,878)	(1,629,878)	347,153	(27,257,468)
-	-	-	-	11,130,000
-	-	-	-	(11,000,560)
-	-	-	-	18,739,958
-	-	-	-	(496,616)
-	-	-	-	18,372,782
263,541	(389,878)	(1,629,878)	347,153	(8,884,686)
1,180,719	411,285	8,456,235	2,703,437	66,435,634
$ 1,444,260	$ 21,407	$ 6,826,357	$ 3,050,590	$ 57,550,948

(concluded)

TRAVIS COUNTY, TEXAS

BUDGETARY COMPARISON

SCHEDULES

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL PURPOSE DEBT SERVICE FUND
For The Year Ended September 30, 2017

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	$ 93,617,736	$ 95,047,726	$ 1,429,990
Investment income	112,086	267,762	155,676
Miscellaneous	-	555,473	555,473
Total revenues	93,729,822	95,870,961	2,141,139
Expenditures:			
Debt service:			
Principal on general obligation debt	71,755,318	71,755,318	-
Interest and other charges	24,141,212	24,052,309	88,903
Total expenditures	95,896,530	95,807,627	88,903
Excess (deficiency) of revenues over expenditures	(2,166,708)	63,334	2,230,042
Other financing sources (uses):			
Debt premium	-	42,300	42,300
Total other financing sources (uses)	-	42,300	42,300
Net change in fund balance	(2,166,708)	105,634	2,272,342
Fund balance - beginning of year	15,536,573	15,536,573	-
Fund balance - end of year	$ 13,369,865	$ 15,642,207	$ 2,272,342

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2017

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Road and Bridge			
Revenues:			
Intergovernmental	$ 72,896	$ 78,548	$ 5,652
Charges for services	10,384,026	10,284,947	(99,079)
Fines and forfeits	4,025,260	3,876,905	(148,355)
Investment income	47,828	63,028	15,200
Miscellaneous	71,805	182,344	110,539
Total revenues	14,601,815	14,485,772	(116,043)
Expenditures:			
Current:			
Infrastructure and environmental services	19,084,553	15,800,491	3,284,062
Capital outlay	478,938	161,080	317,858
Total expenditures	19,563,491	15,961,571	3,601,920
Excess (deficiency) of revenues over expenditures	(4,961,676)	(1,475,799)	3,485,877
Other financing sources (uses):			
Transfers in	450,000	450,000	-
Total other financing sources (uses)	450,000	450,000	-
Net change in fund balance	(4,511,676)	(1,025,799)	3,485,877
Fund balance - beginning of year	6,073,749	6,073,749	-
Fund balance - end of year	$ 1,562,073	$ 5,047,950	$ 3,485,877
Law Library			
Revenues:			
Charges for services	$ 776,300	$ 856,276	$ 79,976
Investment income	2,276	4,208	1,932
Total revenues	778,576	860,484	81,908
Expenditures:			
Current:			
Justice system	819,792	793,038	26,754
Total expenditures	819,792	793,038	26,754
Excess (deficiency) of revenues over expenditures	(41,216)	67,446	108,662
Net change in fund balance	(41,216)	67,446	108,662
Fund balance - beginning of year	330,981	330,981	-
Fund balance - end of year	$ 289,765	$ 398,427	$ 108,662

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Dispute Resolution Center			
Revenues:			
Charges for services	$ 337,864	$ 384,412	$ 46,548
Investment income	637	1,266	629
Miscellaneous	4,202	2,565	(1,637)
Total revenues	342,703	388,243	45,540
Expenditures:			
Current:			
Justice system	452,814	452,814	-
Total expenditures	452,814	452,814	-
Excess (deficiency) of revenues over expenditures	(110,111)	(64,571)	45,540
Other financing sources (uses):			
Transfers in	73,701	73,701	-
Total other financing sources (uses)	73,701	73,701	-
Net change in fund balance	(36,410)	9,130	45,540
Fund balance - beginning of year	41,880	41,880	-
Fund balance - end of year	$ 5,470	$ 51,010	$ 45,540
Voter Registration			
Revenues:			
Intergovernmental	$ 196,127	$ 159,198	$ (36,929)
Total revenues	196,127	159,198	(36,929)
Expenditures:			
Current:			
General government	199,857	162,192	37,665
Total expenditures	199,857	162,192	37,665
Excess (deficiency) of revenues over expenditures	(3,730)	(2,994)	736
Net change in fund balance	(3,730)	(2,994)	736
Fund balance - beginning of year	80,225	80,225	-
Fund balance - end of year	$ 76,495	$ 77,231	$ 736

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2017

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Juvenile Fee			
Revenues:			
Charges for services	$ 2,608	$ 5,650	$ 3,042
Investment income	3,014	4,786	1,772
Total revenues	5,622	10,436	4,814
Expenditures:			
Current:			
Justice system	434,557	-	434,557
Total expenditures	434,557	-	434,557
Excess (deficiency) of revenues over expenditures	(428,935)	10,436	439,371
Net change in fund balance	(428,935)	10,436	439,371
Fund balance - beginning of year	429,315	429,315	-
Fund balance - end of year	$ 380	$ 439,751	$ 439,371
County and District Clerk			
Records Management & Preservation			
Revenues:			
Charges for services	$ 2,108,606	$ 2,266,392	$ 157,786
Investment income	31,478	51,442	19,964
Total revenues	2,140,084	2,317,834	177,750
Expenditures:			
Current:			
General government	1,271,908	1,120,135	151,773
Justice system	92,598	34,244	58,354
Capital outlay	189,190	45,230	143,960
Total expenditures	1,553,696	1,199,609	354,087
Excess (deficiency) of revenues over expenditures	586,388	1,118,225	531,837
Net change in fund balance	586,388	1,118,225	531,837
Fund balance - beginning of year	3,911,982	3,911,982	-
Fund balance - end of year	$ 4,498,370	$ 5,030,207	$ 531,837

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Records Management & Preservation			
Revenues:			
Charges for services	$ 597,381	$ 620,963	$ 23,582
Investment income	3,521	5,967	2,446
Total revenues	600,902	626,930	26,028
Expenditures:			
Current:			
General government	517,629	470,637	46,992
Justice system	134,982	117,354	17,628
Total expenditures	652,611	587,991	64,620
Excess (deficiency) of revenues over expenditures	(51,709)	38,939	90,648
Net change in fund balance	(51,709)	38,939	90,648
Fund balance - beginning of year	514,172	514,172	-
Fund balance - end of year	$ 462,463	$ 553,111	$ 90,648
Courthouse Security			
Revenues:			
Charges for services	$ 424,182	$ 438,055	$ 13,873
Investment income	3,515	7,819	4,304
Total revenues	427,697	445,874	18,177
Expenditures:			
Current:			
Public safety	1,851,153	1,710,502	140,651
Total expenditures	1,851,153	1,710,502	140,651
Excess (deficiency) of revenues over expenditures	(1,423,456)	(1,264,628)	158,828
Other financing sources (uses):			
Transfers in	1,278,457	1,278,457	-
Total other financing sources (uses)	1,278,457	1,278,457	-
Net change in fund balance	(144,999)	13,829	158,828
Fund balance - beginning of year	145,574	145,574	-
Fund balance - end of year	$ 575	$ 159,403	$ 158,828

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2017

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
LCRA Parks CIP			
Revenues:			
Charges for services	$ 151,974	$ 290,539	$ 138,565
Investment income	21,727	35,932	14,205
Total revenues	173,701	326,471	152,770
Expenditures:			
Capital outlay	2,800,000	67,798	2,732,202
Total expenditures	2,800,000	67,798	2,732,202
Excess (deficiency) of revenues over expenditures	(2,626,299)	258,673	2,884,972
Net change in fund balance	(2,626,299)	258,673	2,884,972
Fund balance - beginning of year	3,260,050	3,260,050	-
Fund balance - end of year	$ 633,751	$ 3,518,723	$ 2,884,972
Justice Court Building Security			
Revenues:			
Charges for services	$ 32,619	$ 32,442	$ (177)
Investment income	3,219	5,254	2,035
Total revenues	35,838	37,696	1,858
Expenditures:			
Capital outlay	33,700	14,755	18,945
Total expenditures	33,700	14,755	18,945
Excess (deficiency) of revenues over expenditures	2,138	22,941	20,803
Net change in fund balance	2,138	22,941	20,803
Fund balance - beginning of year	468,291	468,291	-
Fund balance - end of year	$ 470,429	$ 491,232	$ 20,803

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Juvenile Justice Alternative Education Program			
Revenues:			
Intergovernmental	$ 19,479	$ 10,922	$ (8,557)
Investment income	1,262	1,321	59
Total revenues	20,741	12,243	(8,498)
Expenditures:			
Current:			
Justice system	338,262	202,693	135,569
Total expenditures	338,262	202,693	135,569
Excess (deficiency) of revenues over expenditures	(317,521)	(190,450)	127,071
Net change in fund balance	(317,521)	(190,450)	127,071
Fund balance - beginning of year	317,659	317,659	-
Fund balance - end of year	$ 138	$ 127,209	$ 127,071
Court Reporter Service			
Revenues:			
Charges for services	$ 342,810	$ 360,867	$ 18,057
Investment income	309	719	410
Total revenues	343,119	361,586	18,467
Expenditures:			
Current:			
Justice system	351,035	341,925	9,110
Total expenditures	351,035	341,925	9,110
Excess (deficiency) of revenues over expenditures	(7,916)	19,661	27,577
Net change in fund balance	(7,916)	19,661	27,577
Fund balance - beginning of year	42,467	42,467	-
Fund balance - end of year	$ 34,551	$ 62,128	$ 27,577

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2017

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Juvenile Deferred Prosecution			
Revenues:			
Charges for services	$ 1,057	$ 1,756	$ 699
Investment income	624	1,081	457
Total revenues	1,681	2,837	1,156
Expenditures:			
Current:			
Justice system	94,326	-	94,326
Total expenditures	94,326	-	94,326
Excess (deficiency) of revenues over expenditures	(92,645)	2,837	95,482
Net change in fund balance	(92,645)	2,837	95,482
Fund balance - beginning of year	94,333	94,333	-
Fund balance - end of year	$ 1,688	$ 97,170	$ 95,482
Balcones Canyonlands Preservation			
Revenues:			
Charges for services	$ 387,529	$ 381,913	$ (5,616)
Investment income	171,557	259,907	88,350
Miscellaneous	122,798	86,685	(36,113)
Total revenues	681,884	728,505	46,621
Expenditures:			
Current:			
Infrastructure and environmental services	1,622,984	1,230,994	391,990
Capital outlay	37,037,439	26,456,561	10,580,878
Total expenditures	38,660,423	27,687,555	10,972,868
Excess (deficiency) of revenues over expenditures	(37,978,539)	(26,959,050)	11,019,489
Other financing sources (uses):			
Transfers in	16,937,800	16,937,800	-
Total other financing sources (uses)	16,937,800	16,937,800	-
Net change in fund balance	(21,040,739)	(10,021,250)	11,019,489
Fund balance - beginning of year	25,260,842	25,260,842	-
Fund balance - end of year	$ 4,220,103	$ 15,239,592	$ 11,019,489

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
LEOSE Commissioners' Court			
Revenues:			
Intergovernmental	$ 1,036	$ 1,035	$ (1)
Total revenues	1,036	1,035	(1)
Expenditures:			
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	1,036	1,035	(1)
Net change in fund balance	1,036	1,035	(1)
Fund balance - beginning of year	6,907	6,907	-
Fund balance - end of year	$ 7,943	$ 7,942	$ (1)
Juvenile Delinquency Prevention			
Revenues:			
Charges for services	$ 77	$ -	$ (77)
Total revenues	77	-	(77)
Expenditures:			
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	77	-	(77)
Net change in fund balance	77	-	(77)
Fund balance - beginning of year	1,050	1,050	-
Fund balance - end of year	$ 1,127	$ 1,050	$ (77)

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2017

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Unclaimed Property			
Revenues:			
Fines and forfeits	$ 50,000	$ 13,640	$ (36,360)
Investment income	609	321	(288)
Total revenues	50,609	13,961	(36,648)
Expenditures:			
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	50,609	13,961	(36,648)
Other financing sources (uses):			
Transfers out	(50,000)	(13,640)	36,360
Total other financing sources (uses)	(50,000)	(13,640)	36,360
Net change in fund balance	609	321	(288)
Fund balance - beginning of year	1,352	1,352	-
Fund balance - end of year	$ 1,961	$ 1,673	$ (288)
Professional Prosecutors			
Revenues:			
Intergovernmental	$ 70,000	$ 70,000	$ -
Total revenues	70,000	70,000	-
Expenditures:			
Current:			
Justice system	70,000	70,000	-
Total expenditures	70,000	70,000	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balance	-	-	-
Fund balance - beginning of year	-	-	-
Fund balance - end of year	$ -	$ -	$ -

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Mary Quinlan Park			
Revenues:			
Investment income	$ 2,119	$ 3,236	$ 1,117
Miscellaneous	5,000	5,000	-
Total revenues	7,119	8,236	1,117
Expenditures:			
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	7,119	8,236	1,117
Net change in fund balance	7,119	8,236	1,117
Fund balance - beginning of year	293,549	293,549	-
Fund balance - end of year	$ 300,668	$ 301,785	$ 1,117
Probate Judiciary Fee			
Revenues:			
Charges for services	$ 155,000	$ 199,078	$ 44,078
Investment income	115	127	12
Total revenues	155,115	199,205	44,090
Expenditures:			
Current:			
Justice system	155,042	87,711	67,331
Total expenditures	155,042	87,711	67,331
Excess (deficiency) of revenues over expenditures	73	111,494	111,421
Net change in fund balance	73	111,494	111,421
Fund balance - beginning of year	47,384	47,384	-
Fund balance - end of year	$ 47,457	$ 158,878	$ 111,421

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2017

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Courts Technology			
Revenues:			
Charges for services	$ 157,120	$ 150,681	$ (6,439)
Investment income	3,142	4,294	1,152
Total revenues	160,262	154,975	(5,287)
Expenditures:			
Current:			
General government	49,775	38,682	11,093
Justice system	205,245	170,815	34,430
Total expenditures	255,020	209,497	45,523
Excess (deficiency) of revenues over expenditures	(94,758)	(54,522)	40,236
Net change in fund balance	(94,758)	(54,522)	40,236
Fund balance - beginning of year	425,135	425,135	-
Fund balance - end of year	$ 330,377	$ 370,613	$ 40,236
Truancy Court			
Revenues:			
Charges for services	$ -	$ 850	$ 850
Total revenues	-	850	850
Expenditures:			
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	850	850
Net change in fund balance	-	850	850
Fund balance - beginning of year	450	450	-
Fund balance - end of year	$ 450	$ 1,300	$ 850

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
County Clerk Archival			
Revenues:			
Charges for services	$ 1,989,000	$ 2,134,698	$ 145,698
Investment income	31,387	64,721	33,334
Total revenues	2,020,387	2,199,419	179,032
Expenditures:			
Current:			
General government	1,110,484	889,543	220,941
Capital outlay	65,039	65,039	-
Total expenditures	1,175,523	954,582	220,941
Excess (deficiency) of revenues over expenditures	844,864	1,244,837	399,973
Other financing sources (uses):			
Transfers out	(7,702)	(7,702)	-
Total other financing sources (uses)	(7,702)	(7,702)	-
Net change in fund balance	837,162	1,237,135	399,973
Fund balance - beginning of year	5,013,614	5,013,614	-
Fund balance - end of year	$ 5,850,776	$ 6,250,749	$ 399,973
Family Protection			
Revenues:			
Charges for services	$ 51,221	$ 48,768	$ (2,453)
Investment income	10	-	(10)
Total revenues	51,231	48,768	(2,463)
Expenditures:			
Current:			
Justice system	55,324	55,324	-
Total expenditures	55,324	55,324	-
Excess (deficiency) of revenues over expenditures	(4,093)	(6,556)	(2,463)
Net change in fund balance	(4,093)	(6,556)	(2,463)
Fund balance - beginning of year	12,171	12,171	-
Fund balance - end of year	$ 8,078	$ 5,615	$ (2,463)

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2017

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Elections Contract			
Revenues:			
Charges for services	$ 1,458,898	$ 1,118,500	$ (340,398)
Investment income	1,886	5,864	3,978
Total revenues	1,460,784	1,124,364	(336,420)
Expenditures:			
Current:			
General government	1,303,050	939,332	363,718
Capital outlay	8,253	7,081	1,172
Total expenditures	1,311,303	946,413	364,890
Excess (deficiency) of revenues over expenditures	149,481	177,951	28,470
Net change in fund balance	149,481	177,951	28,470
Fund balance - beginning of year	299,297	299,297	-
Fund balance - end of year	$ 448,778	$ 477,248	$ 28,470
Vital Statistic Preservation			
Revenues:			
Charges for services	$ 211	$ 99	$ (112)
Investment income	309	468	159
Total revenues	520	567	47
Expenditures:			
Current:			
Justice system	5,922	3,165	2,757
Total expenditures	5,922	3,165	2,757
Excess (deficiency) of revenues over expenditures	(5,402)	(2,598)	2,804
Net change in fund balance	(5,402)	(2,598)	2,804
Fund balance - beginning of year	37,586	37,586	-
Fund balance - end of year	$ 32,184	$ 34,988	$ 2,804

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Fire Code			
Revenues:			
Charges for services	$ 220,000	$ 369,619	$ 149,619
Investment income	5,542	8,514	2,972
Total revenues	225,542	378,133	152,591
Expenditures:			
Current:			
Public safety	297,731	289,951	7,780
Capital outlay	17,267	17,175	92
Total expenditures	314,998	307,126	7,872
Excess (deficiency) of revenues over expenditures	(89,456)	71,007	160,463
Net change in fund balance	(89,456)	71,007	160,463
Fund balance - beginning of year	725,114	725,114	-
Fund balance - end of year	$ 635,658	$ 796,121	$ 160,463
Child Abuse Prevention			
Revenues:			
Charges for services	$ 4,768	$ 5,171	$ 403
Investment income	146	368	222
Total revenues	4,914	5,539	625
Expenditures:			
Current:			
Health and human services	23,362	-	23,362
Total expenditures	23,362	-	23,362
Excess (deficiency) of revenues over expenditures	(18,448)	5,539	23,987
Net change in fund balance	(18,448)	5,539	23,987
Fund balance - beginning of year	23,394	23,394	-
Fund balance - end of year	$ 4,946	$ 28,933	$ 23,987

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2017

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Juvenile Case Manager			
Revenues:			
Charges for services	$ 191,600	$ 184,934	$ (6,666)
Investment income	6,559	8,630	2,071
Total revenues	198,159	193,564	(4,595)
Expenditures:			
Current:			
Justice system	341,387	319,867	21,520
Total expenditures	341,387	319,867	21,520
Excess (deficiency) of revenues over expenditures	(143,228)	(126,303)	16,925
Net change in fund balance	(143,228)	(126,303)	16,925
Fund balance - beginning of year	883,918	883,918	-
Fund balance - end of year	$ 740,690	$ 757,615	$ 16,925
Health Food Permits			
Revenues:			
Charges for services	$ 84,030	$ 179,012	$ 94,982
Investment income	2,563	5,670	3,107
Total revenues	86,593	184,682	98,089
Expenditures:			
Current:			
Health and human services	389,685	-	389,685
Total expenditures	389,685	-	389,685
Excess (deficiency) of revenues over expenditures	(303,092)	184,682	487,774
Net change in fund balance	(303,092)	184,682	487,774
Fund balance - beginning of year	395,336	395,336	-
Fund balance - end of year	$ 92,244	$ 580,018	$ 487,774

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Drug Court Program			
Revenues:			
Charges for services	$ 138,427	$ 112,039	$ (26,388)
Investment income	453	906	453
Total revenues	138,880	112,945	(25,935)
Expenditures:			
Current:			
Corrections and rehabilitation	203,736	131,788	71,948
Total expenditures	203,736	131,788	71,948
Excess (deficiency) of revenues over expenditures	(64,856)	(18,843)	46,013
Net change in fund balance	(64,856)	(18,843)	46,013
Fund balance - beginning of year	78,718	78,718	-
Fund balance - end of year	$ 13,862	$ 59,875	$ 46,013
Probate Guardianship			
Revenues:			
Charges for services	$ 76,000	$ 77,948	$ 1,948
Investment income	1,670	2,422	752
Total revenues	77,670	80,370	2,700
Expenditures:			
Current:			
Justice system	115,226	115,226	-
Total expenditures	115,226	115,226	-
Excess (deficiency) of revenues over expenditures	(37,556)	(34,856)	2,700
Net change in fund balance	(37,556)	(34,856)	2,700
Fund balance - beginning of year	233,571	233,571	-
Fund balance - end of year	$ 196,015	$ 198,715	$ 2,700

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2017

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Gardner House Handicraft			
Revenues:			
Total revenues	$ -	$ -	$ -
Expenditures:			
Current:			
Justice system	4,755	-	4,755
Total expenditures	4,755	-	4,755
Excess (deficiency) of revenues over expenditures	(4,755)	-	4,755
Net change in fund balance	(4,755)	-	4,755
Fund balance - beginning of year	4,755	4,755	-
Fund balance - end of year	$ -	$ 4,755	$ 4,755
CAPCOG 911 Fees			
Revenues:			
Investment income	$ 158	$ 12	$ (146)
Total revenues	158	12	(146)
Expenditures:			
Current:			
Public safety	22,576	18,498	4,078
Total expenditures	22,576	18,498	4,078
Excess (deficiency) of revenues over expenditures	(22,418)	(18,486)	3,932
Net change in fund balance	(22,418)	(18,486)	3,932
Fund balance - beginning of year	22,428	22,428	-
Fund balance - end of year	$ 10	$ 3,942	$ 3,932

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Unclaimed Juvenile Restitution			
Revenues:			
Fines and forfeits	$ -	$ 2,252	$ 2,252
Investment income	309	468	159
Total revenues	309	2,720	2,411
Expenditures:			
Current:			
Justice system	38,933	-	38,933
Total expenditures	38,933	-	38,933
Excess (deficiency) of revenues over expenditures	(38,624)	2,720	41,344
Net change in fund balance	(38,624)	2,720	41,344
Fund balance - beginning of year	41,558	41,558	-
Fund balance - end of year	$ 2,934	$ 44,278	$ 41,344
After School Youth Services			
Revenues:			
Charges for services	$ 198,956	$ 223,360	$ 24,404
Total revenues	198,956	223,360	24,404
Expenditures:			
Current:			
Health and human services	198,956	198,418	538
Total expenditures	198,956	198,418	538
Excess (deficiency) of revenues over expenditures	-	24,942	24,942
Net change in fund balance	-	24,942	24,942
Fund balance - beginning of year	14,325	14,325	-
Fund balance - end of year	$ 14,325	$ 39,267	$ 24,942

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2017

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Civil Courts Facilities			
Revenues:			
Charges for services	$ 350,753	$ 367,741	$ 16,988
Investment income	5,940	13,492	7,552
Total revenues	356,693	381,233	24,540
Expenditures:			
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	356,693	381,233	24,540
Net change in fund balance	356,693	381,233	24,540
Fund balance - beginning of year	972,092	972,092	-
Fund balance - end of year	$ 1,328,785	$ 1,353,325	$ 24,540

(concluded)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
TRAVIS COUNTY BEE CAVE ROAD DISTRICT NO. 1
DEBT SERVICE FUND
For The Year Ended September 30, 2017

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	$ 1,114,847	$ 1,115,991	$ 1,144
Investment income	3,670	5,862	2,192
Total revenues	1,118,517	1,121,853	3,336
Expenditures:			
Current:			
General government	7,120	4,113	3,007
Debt service:			
Debt issuance costs	129,440	123,684	5,756
Advance refunding escrow	296,344	296,344	-
Principal on general obligation debt	475,000	475,000	-
Interest charges	343,906	343,906	-
Total expenditures	1,251,810	1,243,047	8,763
Excess (deficiency) of revenues over expenditures	(133,293)	(121,194)	12,099
Other financing sources (uses):			
Refunding debt issued	11,130,000	11,130,000	-
Payment to refunding bond agent	(11,000,560)	(11,000,560)	-
Total other financing sources (uses)	129,440	129,440	-
Net change in fund balance	(3,853)	8,246	12,099
Fund balance - beginning of year	266,630	266,630	-
Fund balance - end of year	$ 262,777	$ 274,876	$ 12,099

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NON-MAJOR CAPITAL PROJECTS FUNDS
For The Year Ended September 30, 2017

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Joint Infrastructure Improvements			
Revenues:			
Charges for services	$ 2,946,676	$ 2,940,218	$ 6,458
Investment income	46,678	46,678	-
Miscellaneous	264,167	264,167	-
Total revenues	3,257,521	3,251,063	6,458
Expenditures:			
Current:			
General government	145,443	81,637	63,806
Infrastructure and environmental services	8,532,086	4,078,227	4,453,859
Community and economic development	13,128	10,146	2,982
Capital outlay	1,431,004	584,594	846,410
Total expenditures	10,121,661	4,754,604	5,367,057
Excess (deficiency) of revenues over expenditures	(6,864,140)	(1,503,541)	5,360,599
Net change in fund balance	(6,864,140)	(1,503,541)	5,360,599
Fund balance - beginning of year	6,864,231	6,864,231	-
Fund balance - end of year	$ 91	$ 5,360,690	$ 5,360,599
Subdivision Parkland			
Revenues:			
Charges for services	$ 409,644	$ 567,784	$ 158,140
Investment income	-	14,289	14,289
Miscellaneous	-	777	777
Total revenues	409,644	582,850	173,206
Expenditures:			
Current:			
Community and economic development	199,498	-	199,498
Capital outlay	1,246,532	319,309	927,223
Total expenditures	1,446,030	319,309	1,126,721
Excess (deficiency) of revenues over expenditures	(1,036,386)	263,541	1,299,927
Net change in fund balance	(1,036,386)	263,541	1,299,927
Fund balance - beginning of year	1,180,719	1,180,719	-
Fund balance - end of year	$ 144,333	$ 1,444,260	$ 1,299,927

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Northeast Metro Park			
Revenues:			
Investment income	$ -	$ 500	$ 500
Miscellaneous	1,000	1,000	-
Total revenues	1,000	1,500	500
Expenditures:			
Capital outlay	411,285	391,378	19,907
Total expenditures	411,285	391,378	19,907
Excess (deficiency) of revenues over expenditures	(410,285)	(389,878)	20,407
Net change in fund balance	(410,285)	(389,878)	20,407
Fund balance - beginning of year	411,285	411,285	-
Fund balance - end of year	$ 1,000	$ 21,407	$ 20,407

(concluded)

TRAVIS COUNTY, TEXAS

PROPRIETARY FUND

Internal service funds, a type of proprietary fund, are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The County's proprietary fund consists of the following:

Self-Insurance Fund - This fund is used to account for the activities of the County's self-insurance program for general, property, and automobile liabilities; error and omissions claims and judgments; workers' compensation claims; and loss from theft and crime.

Employee Health Benefit Fund - This fund is used to account for the activities of the County's self-insurance program for paying health claims for county employees, retirees, and their dependents who are eligible members of the plan.

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2017

	Self-Insurance	Employee Health Benefit	Total
Assets			
Current assets:			
Pooled cash	$ 20,784,831	$ 24,739,927	$ 45,524,758
Interest receivable	46,605	55,518	102,123
Due from other funds	104,686	-	104,686
Accounts receivable	-	1,133,137	1,133,137
Prepaid items	335,387	-	335,387
Other assets	300,000	2,668,041	2,968,041
Total current assets	21,571,509	28,596,623	50,168,132
Noncurrent assets:			
Capital assets:			
Property, plant, and equipment	50,000	468,515	518,515
Less accumulated depreciation	(50,000)	(144,375)	(194,375)
Total noncurrent assets	-	324,140	324,140
Total assets	21,571,509	28,920,763	50,492,272
Deferred Outflows			
Deferred outflows related to pensions	269,328	510,579	779,907
Total deferred outflows	269,328	510,579	779,907
Liabilities			
Current liabilities:			
Accounts payable	17,798	41,433	59,231
Due to other funds	-	88	88
Accrued and other liabilities	134,358	60,416	194,774
Claims and judgments	4,190,369	7,726,169	11,916,538
Compensated absences	22,658	46,268	68,926
Total current liabilities	4,365,183	7,874,374	12,239,557
Noncurrent liabilities:			
Claims and judgments	6,016,609	-	6,016,609
Net pension liability	446,225	832,480	1,278,705
Compensated absences	34,544	52,856	87,400
Total noncurrent liabilities	6,497,378	885,336	7,382,714
Total liabilities	10,862,561	8,759,710	19,622,271
Deferred Inflows			
Deferred inflows related to pensions	737	1,626	2,363
Total deferred inflows	737	1,626	2,363
Net Position			
Net investment in capital assets	-	324,140	324,140
Unrestricted	10,977,539	20,345,866	31,323,405
Total net position	$ 10,977,539	$ 20,670,006	$ 31,647,545

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For The Year Ended September 30, 2017

	Self-Insurance	Employee Health Benefit	Total
Operating revenues:			
Insurance premiums-county	$ 5,970,099	$ 63,389,769	$ 69,359,868
Insurance premiums-employee	-	11,095,790	11,095,790
Miscellaneous	159,882	720,156	880,038
Total operating revenues	6,129,981	75,205,715	81,335,696
Operating expenses:			
Incurred losses	5,537,071	66,776,201	72,313,272
Unemployment claims	473,236	-	473,236
Insurance expense	956,750	2,808,945	3,765,695
Professional services	5,750	66,500	72,250
Depreciation expense	-	10,450	10,450
Administration	478,548	1,020,414	1,498,962
Total operating expenses	7,451,355	70,682,510	78,133,865
Operating income (loss)	(1,321,374)	4,523,205	3,201,831
Nonoperating revenues:			
Investment income	183,038	212,007	395,045
Total nonoperating revenues	183,038	212,007	395,045
Change in net position	(1,138,336)	4,735,212	3,596,876
Net position - beginning of year	12,115,875	15,934,794	28,050,669
Net position - end of year	$ 10,977,539	$ 20,670,006	$ 31,647,545

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For The Year Ended September 30, 2017

	Self-Insurance	Employee Health Benefit	Total
Cash flows from operating activities			
Cash received from premium revenues	$ 5,968,246	$ 74,485,559	$ 80,453,805
Cash received from subrogation	272,534	-	272,534
Cash received from insurance proceeds, rebates, and other refunds	78,730	2,881,883	2,960,613
Other receipts	-	13,158	13,158
Cash paid for self-insured claims and loss adjustment expenses	(5,079,155)	(69,259,728)	(74,338,883)
Cash paid for other operating expenses	(1,195,503)	(2,971,334)	(4,166,837)
Cash paid for payroll	(815,899)	(1,609,301)	(2,425,200)
Net cash provided by (used for) operating activities	(771,047)	3,540,237	2,769,190
Cash flows from investing activities			
Interest received	205,649	222,662	428,311
Increase (decrease) in fair value of investments in pooled cash	(36,878)	(36,275)	(73,153)
Net cash provided by (used for) investing activities	168,771	186,387	355,158
Net increase (decrease) in pooled cash balance	(602,276)	3,726,624	3,124,348
Pooled cash balance - beginning of year	21,387,107	21,013,303	42,400,410
Pooled cash balance - end of year	$ 20,784,831	$ 24,739,927	$ 45,524,758

Reconciliation of operating income (loss) to net cash provided by (used for) operating activities

Operating income (loss)	$ (1,321,374)	$ 4,523,205	$ 3,201,831
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:			
Depreciation expense	-	10,450	10,450
(Increase) decrease in due from other funds	(1,853)	-	(1,853)
(Increase) decrease in other receivables	140,344	(160,428)	(20,084)
(Increase) decrease in prepaid items	(214,947)	-	(214,947)
(Increase) decrease in deferred outflows	33,019	58,956	91,975
Increase (decrease) in claims and judgments	935,527	(149,175)	786,352
Increase (decrease) in other liabilities	(341,518)	(742,291)	(1,083,809)
Increase (decrease) in deferred inflows	(245)	(480)	(725)
Net cash provided by (used for) operating activities	$ (771,047)	$ 3,540,237	$ 2,769,190

TRAVIS COUNTY, TEXAS
FIDUCIARY FUNDS

Agency funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units.

Agency Funds

Surety Bail Bond Deposits Fund - To account for collateral deposits required of surety bail bond individuals.

State Revenue Fund - To account for fees collected on various court cases and jury contributions, which are remitted to the State of Texas. For some of the fees collected, the County receives a 10% commission, which is deposited into the General Fund.

LCRA Escrow Fund - To account for fees collected at LCRA parks operated by the County that are transferred to the General Fund as park fee revenue upon the approval of the Commissioners' Court. Fees are also transferred to LCRA – Parks CIP Fund.

Officials' Fee Account Fund - To account for monies held in elected and appointed officials' bank accounts as well as accounts for DRO and CSCD. County officials each have a bank account into which they deposit their collections. From these accounts they disburse monies to the County, State, other governmental entities, and individuals.

District and County Clerk Invested Trust Fund - To provide a compilation of all invested trust funds for reporting purposes.

Road District Indemnification Fees Fund - To account for deposits required of road districts to ensure contract compliance.

TNR Escrow Fund - To account for deposits required of road contractors to ensure contract compliance.

Forfeited Property Fund - To account for funds seized by the County or District Attorney's Office or the Sheriff's Office related to criminal cases awaiting adjudication. Based on the decision in the case, the funds are either returned to the defendant or distributed to the applicable justice system organizations.

Travis County Refunded Bonds Fund - To account for monies received from escrow agent and disbursed for payment of principal and interest on refunded bonds.

Road Districts Refunded Bonds Fund - Southwest Travis County Road District No. 1 has advance refunded bonds. The monies were placed in an escrow account to be disbursed for payment of the principal and interest for the bonds refunded. The County acts as the paying agent for these bonds.

Inmate Trust Fund - Funds belonging to jail inmates are accounted for in this fund until such time as they are expended on behalf of or returned to the inmates upon discharge.

DNA Testing Fund - To account for court costs for convictions of offenses requiring DNA testing.

Available School Fund - To account for funds, other than oil royalties, from land owned by Travis County, and to account for the annual distribution of these monies to school districts.

CAPEC Participation Fund - To account for funds received from participating entities and to account for the disbursement of these monies to procure services and products on behalf of the Capital Area Pavement Engineering Council's efforts to significantly improve transportation infrastructure and advance public safety.

Deposits in Lieu of Insurance Fund - To account for monies received under Section 601.123 of the Transportation Code regarding deposits received in lieu of motor vehicle insurance.

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
September 30, 2017

	Surety Bail Bond Deposits	State Revenue	LCRA Escrow
Assets			
Cash and pooled cash	$ 50,000	$ 1,848,570	$ 34,139
Certificates of deposit	1,074,298	-	-
Investments	-	-	-
Interest receivable	-	-	1,593
Accounts receivable, net	-	1,974,113	-
Total assets	$ 1,124,298	$ 3,822,683	$ 35,732
Liabilities			
Due to third parties	$ -	$ -	$ 35,732
Civil and probate deposits	-	-	-
Cash and surety bonds and deposits	1,124,298	-	-
Due to other governmental entities	-	3,822,683	-
Total liabilities	$ 1,124,298	$ 3,822,683	$ 35,732

Officials' Fee Account	District and County Clerk Invested Trust Fund	Road District Indemnification Fees	TNR Escrow	Forfeited Property
$ 21,633,514	$ 10,938	$ 17,399	$ 5,410,720	$ 360,720
-	17,085,030	-	-	687,055
20,877,627	72,296	-	-	-
-	41,713	84	12,491	-
994,791	-	-	-	-
$ 43,505,932	$ 17,209,977	$ 17,483	$ 5,423,211	$ 1,047,775

$ 24,654,748	$ 17,209,977	$ 17,483	$ 5,423,211	$ 1,045,433
155,438	-	-	-	-
9,687,161	-	-	-	-
9,008,585	-	-	-	2,342
$ 43,505,932	$ 17,209,977	$ 17,483	$ 5,423,211	$ 1,047,775

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF ASSETS AND LIABILITIES, continued
AGENCY FUNDS
September 30, 2017

	Travis County Refunded Bonds	Road Districts Refunded Bonds	Inmate Trust Fund
Assets			
Cash and pooled cash	$ -	$ 20,121	$ 185,445
Certificates of deposit	-	-	-
Investments	-	-	-
Interest receivable	-	-	-
Accounts receivable, net	-	-	130
Total assets	$ -	$ 20,121	$ 185,575
Liabilities			
Due to third parties	$ -	$ 20,121	$ 185,449
Civil and probate deposits	-	-	-
Cash and surety bonds and deposits	-	-	-
Due to other governmental entities	-	-	126
Total liabilities	$ -	$ 20,121	$ 185,575

DNA Testing	Available School Fund	CAPEC Participation Fund	Deposits in Lieu of Insurance	Total Agency Funds
$ 12,550	$ 223,485	$ -	$ 55,000	$ 29,862,601
-	-	-	-	18,846,383
-	-	-	-	20,949,923
-	7,377	-	-	63,258
-	-	-	-	2,969,034
$ 12,550	$ 230,862	$ -	$ 55,000	$ 72,691,199

$ -	$ -	$ -	$ 55,000	$ 48,647,154
-	-	-	-	155,438
-	-	-	-	10,811,459
12,550	230,862	-	-	13,077,148
$ 12,550	$ 230,862	$ -	$ 55,000	$ 72,691,199

(concluded)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
For the Year Ended September 30, 2017

	Balance October 1, 2016	Additions	Deletions	Balance September 30, 2017
Surety Bail Bond Deposits				
Assets:				
Cash and pooled cash	$ 50,000	$ 100,026	$ 100,026	$ 50,000
Certificates of deposit	1,044,127	80,197	50,026	1,074,298
Total assets	$ 1,094,127	$ 180,223	$ 150,052	$ 1,124,298
Liabilities:				
Cash and surety bonds and deposits	$ 1,094,127	$ 80,197	$ 50,026	$ 1,124,298
Total liabilities	$ 1,094,127	$ 80,197	$ 50,026	$ 1,124,298
State Revenue				
Assets:				
Cash and pooled cash	$ 1,751,909	$ 7,859,615	$ 7,762,954	$ 1,848,570
Accounts receivable, net	2,218,410	3,950,846	4,195,143	1,974,113
Total assets	$ 3,970,319	$ 11,810,461	$ 11,958,097	$ 3,822,683
Liabilities:				
Due to other governmental entities	$ 3,970,319	$ 9,833,887	$ 9,981,523	$ 3,822,683
Total liabilities	$ 3,970,319	$ 9,833,887	$ 9,981,523	$ 3,822,683
LCRA Escrow				
Assets:				
Cash and pooled cash	$ 29,195	$ 2,627,645	$ 2,622,701	$ 34,139
Interest receivable	961	14,429	13,797	1,593
Total assets	$ 30,156	$ 2,642,074	$ 2,636,498	$ 35,732
Liabilities:				
Due to third parties	$ 30,156	$ 2,708,226	$ 2,702,650	$ 35,732
Total liabilities	$ 30,156	$ 2,708,226	$ 2,702,650	$ 35,732

	Balance October 1, 2016	Additions	Deletions	Balance September 30, 2017
Officials' Fee Account				
Assets:				
Cash and pooled cash	$ 16,022,750	$ 5,733,743,970	$ 5,728,133,206	$ 21,633,514
Investments	23,067,548	1,697,161,195	1,699,351,116	20,877,627
Accounts receivable, net	1,270,215	25,383,131	25,658,555	994,791
Total assets	$ 40,360,513	$ 7,456,288,296	$ 7,453,142,877	$ 43,505,932
Liabilities:				
Due to third parties	$ 23,729,519	$ 3,361,861,233	$ 3,360,936,004	$ 24,654,748
Civil and probate deposits	140,644	7,614,342	7,599,548	155,438
Cash and surety bonds and deposits	8,169,594	10,529,365	9,011,798	9,687,161
Due to other governmental entities	8,320,756	545,280,663	544,592,834	9,008,585
Total liabilities	$ 40,360,513	$ 3,925,285,603	$ 3,922,140,184	$ 43,505,932
District and County Clerk Invested Trust Fund				
Assets:				
Cash and pooled cash	$ 134,208	$ 5,603,173	$ 5,726,443	$ 10,938
Certificates of deposit	18,040,844	4,502,418	5,458,232	17,085,030
Investments	65,219	53,228	46,151	72,296
Interest receivable	13,314	28,399	-	41,713
Total assets	$ 18,253,585	$ 10,187,218	$ 11,230,826	$ 17,209,977
Liabilities:				
Due to third parties	$ 18,253,585	$ 6,446,368	$ 7,489,976	$ 17,209,977
Total liabilities	$ 18,253,585	$ 6,446,368	$ 7,489,976	$ 17,209,977
Road District Indemnification Fees				
Assets:				
Cash and pooled cash	$ 18,255	$ 997	$ 1,853	$ 17,399
Interest receivable	433	252	601	84
Total assets	$ 18,688	$ 1,249	$ 2,454	$ 17,483
Liabilities:				
Due to third parties	$ 18,688	$ 395	$ 1,600	$ 17,483
Total liabilities	$ 18,688	$ 395	$ 1,600	$ 17,483

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, continued
AGENCY FUNDS
For the Year Ended September 30, 2017

	Balance October 1, 2016	Additions	Deletions	Balance September 30, 2017
TNR Escrow				
Assets:				
Cash and pooled cash	$ 5,744,661	$ 1,013,369	$ 1,347,310	$ 5,410,720
Interest receivable	9,138	128,323	124,970	12,491
Total assets	$ 5,753,799	$ 1,141,692	$ 1,472,280	$ 5,423,211
Liabilities:				
Due to third parties	$ 5,753,799	$ 1,597,837	$ 1,928,425	$ 5,423,211
Total liabilities	$ 5,753,799	$ 1,597,837	$ 1,928,425	$ 5,423,211
Forfeited Property				
Assets:				
Cash and pooled cash	$ 425,761	$ 1,302,608	$ 1,367,649	$ 360,720
Certificates of deposit	786,108	170,151	269,204	687,055
Total assets	$ 1,211,869	$ 1,472,759	$ 1,636,853	$ 1,047,775
Liabilities:				
Due to third parties	$ 1,211,869	$ 1,060,116	$ 1,226,552	$ 1,045,433
Due to other governmental entities	-	325,947	323,605	2,342
Total liabilities	$ 1,211,869	$ 1,386,063	$ 1,550,157	$ 1,047,775
Travis County Refunded Bonds				
Assets:				
Cash and pooled cash	$ -	$ 88,300,209	$ 88,300,209	$ -
Total assets	$ -	$ 88,300,209	$ 88,300,209	$ -
Liabilities:				
Due to third parties	$ -	$ 88,300,209	$ 88,300,209	$ -
Total liabilities	$ -	$ 88,300,209	$ 88,300,209	$ -
Road Districts Refunded Bonds				
Assets:				
Cash and pooled cash	$ 20,121	$ -	$ -	$ 20,121
Total assets	$ 20,121	$ -	$ -	$ 20,121
Liabilities:				
Due to third parties	$ 20,121	$ -	$ -	$ 20,121
Total liabilities	$ 20,121	$ -	$ -	$ 20,121

	Balance October 1, 2016	Additions	Deletions	Balance September 30, 2017
Inmate Trust Fund				
Assets:				
Cash and pooled cash	$ 155,936	$ 6,082,060	$ 6,052,551	$ 185,445
Accounts receivable, net	12	7,118	7,000	130
Total assets	$ 155,948	$ 6,089,178	$ 6,059,551	$ 185,575
Liabilities:				
Due to third parties	$ 155,896	$ 3,052,289	$ 3,022,736	$ 185,449
Due to other governmental entities	52	410	336	126
Total liabilities	$ 155,948	$ 3,052,699	$ 3,023,072	$ 185,575
DNA Testing				
Assets:				
Cash and pooled cash	$ 10,486	$ 48,976	$ 46,912	$ 12,550
Total assets	$ 10,486	$ 48,976	$ 46,912	$ 12,550
Liabilities:				
Due to other governmental entities	$ 10,486	$ 48,979	$ 46,915	$ 12,550
Total liabilities	$ 10,486	$ 48,979	$ 46,915	$ 12,550
Available School Fund				
Assets:				
Cash and pooled cash	$ 191,121	$ 426,839	$ 394,475	$ 223,485
Interest receivable	5,688	69,026	67,337	7,377
Total assets	$ 196,809	$ 495,865	$ 461,812	$ 230,862
Liabilities:				
Due to other governmental entities	$ 196,809	$ 359,501	$ 325,448	$ 230,862
Total liabilities	$ 196,809	$ 359,501	$ 325,448	$ 230,862
CAPEC Participation Fund				
Assets:				
Cash and pooled cash	$ 1,563	$ 2,235	$ 3,798	$ -
Total assets	$ 1,563	$ 2,235	$ 3,798	$ -
Liabilities:				
Due to third parties	$ 1,563	$ 2,235	$ 3,798	$ -
Total liabilities	$ 1,563	$ 2,235	$ 3,798	$ -

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, continued
AGENCY FUNDS
For the Year Ended September 30, 2017

	Balance October 1, 2016	Additions	Deletions	Balance September 30, 2017
Deposits in Lieu of Insurance				
Assets:				
Cash and pooled cash	$ 55,000	$ -	$ -	$ 55,000
Total assets	$ 55,000	$ -	$ -	$ 55,000
Liabilities:				
Due to third parties	$ 55,000	$ -	$ -	$ 55,000
Total liabilities	$ 55,000	$ -	$ -	$ 55,000
Total - All Agency Funds				
Assets:				
Cash and pooled cash	$ 24,610,966	$ 5,847,111,722	$ 5,841,860,087	$ 29,862,601
Certificates of deposit	19,871,079	4,752,766	5,777,462	18,846,383
Investments	23,132,767	1,697,214,423	1,699,397,267	20,949,923
Interest receivable	29,534	240,429	206,705	63,258
Accounts receivable, net	3,488,637	29,341,095	29,860,698	2,969,034
Total assets	$ 71,132,983	$ 7,578,660,435	$ 7,577,102,219	$ 72,691,199
Liabilities:				
Due to third parties	$ 49,230,196	$ 3,465,028,908	$ 3,465,611,950	$ 48,647,154
Civil and probate deposits	140,644	7,614,342	7,599,548	155,438
Cash and surety bonds and deposits	9,263,721	10,609,562	9,061,824	10,811,459
Due to other governmental entities	12,498,422	555,849,387	555,270,661	13,077,148
Total liabilities	$ 71,132,983	$ 4,039,102,199	$ 4,037,543,983	$ 72,691,199

(concluded)

GENERAL FUND

EXPENDITURES BUDGET

AND ACTUAL DETAIL

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL
GENERAL FUND
For The Year Ended September 30, 2017

	Budgeted Amounts[1, 2]		Actual	Variance with Final Budget Positive
	Original	Final	Amounts[2]	(Negative)
General Government:				
General Administration				
County Judge	$ 538,858	$ 538,858	$ 529,246	$ 9,612
County Commissioner Precinct No. 1	411,142	411,074	403,936	7,138
County Commissioner Precinct No. 2	399,211	399,211	392,049	7,162
County Commissioner Precinct No. 3	411,238	411,152	380,350	30,802
County Commissioner Precinct No. 4	403,596	403,573	385,811	17,762
Commissioners' Court General Administration	4,811,972	6,051,079	5,779,519	271,560
Human Resource Management	20,001,304	20,034,764	18,486,816	1,547,948
Information Technology Services	39,941,284	45,080,089	32,566,538	12,513,551
County Clerk - Recording	4,500,254	4,351,280	4,043,414	307,866
Transportation and Roads	176,367	322,236	130,946	191,290
Civil Service Commission	116,235	132,825	125,325	7,500
Communication and Records Services	5,688,611	5,654,767	5,201,416	453,351
Centralized Computer Systems and Services (ITS)	401,557	461,450	267,215	194,235
Centralized Rent and Utilities (Facilities)	339,051	404,068	365,687	38,381
Centralized Fleet Services (TNR)	13,740	10,668	9,442	1,226
Total General Administration	78,154,420	84,667,094	69,067,710	15,599,384
Financial Administration				
County Auditor	11,701,179	11,695,413	11,184,926	510,487
County Treasurer	897,873	897,538	865,499	32,039
Planning and Budget	3,406,955	4,089,286	3,578,529	510,757
Purchasing and Inventory Management	4,246,816	4,317,159	4,081,191	235,968
Centralized Computer Systems and Services (ITS)	33,315	33,315	24,491	8,824
Centralized Rent and Utilities (Facilities)	57,000	30,000	27,653	2,347
Centralized Fleet Services (TNR)	873	681	561	120
Total Financial Administration	20,344,011	21,063,392	19,762,850	1,300,542
Tax Administration				
Tax Collector	10,469,608	10,560,880	10,165,799	395,081
Centralized Computer Systems and Services (ITS)	96,210	96,210	86,444	9,766
Centralized Rent and Utilities (Facilities)	85,000	72,500	68,517	3,983
Centralized Fleet Services (TNR)	3,938	2,974	2,365	609
Total Tax Administration	10,654,756	10,732,564	10,323,125	409,439
Facilities Management				
Facilities Management	22,920,777	23,216,594	16,629,579	6,587,015
Centralized Computer Systems and Services (ITS)	21,170	21,170	14,255	6,915
Centralized Rent and Utilities (Facilities)	125,050	105,054	96,916	8,138
Centralized Fleet Services (TNR)	171,232	144,484	128,744	15,740
Total Facilities Management	23,238,229	23,487,302	16,869,494	6,617,808
Election Administration				
County Clerk - Election Administration	8,367,294	4,361,823	3,796,964	564,859
Centralized Computer Systems and Services (ITS)	108,081	108,081	105,322	2,759
Centralized Rent and Utilities (Facilities)	55,000	5,000	653	4,347
Centralized Fleet Services (TNR)	17	15	14	1
Total Election Administration	8,530,392	4,474,919	3,902,953	571,966
Total General Government	140,921,808	144,425,271	119,926,132	24,499,139

(continued)

[1] Healthcare premium costs are budgeted in each County office/department.
[2] Departmental expenditures include capital outlay and capital lease principal payment.

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL, continued
GENERAL FUND
For The Year Ended September 30, 2017

	Budgeted Amounts[1, 2]		Actual	Variance with Final Budget
	Original	Final	Amounts[2]	Positive (Negative)
Justice System:				
Criminal Justice				
Central Collections (Tax Collector)	984,546	924,828	912,058	12,770
County Attorney	11,350,147	11,091,930	10,820,299	271,631
County Clerk	2,065,223	1,954,271	1,833,934	120,337
District Clerk	3,256,121	3,505,912	3,333,469	172,443
District Attorney	19,888,179	20,319,368	19,899,120	420,248
Criminal Courts	8,309,180	8,262,282	7,991,133	271,149
Justice of the Peace No. 1	603,768	619,584	600,830	18,754
Justice of the Peace No. 2	1,513,932	1,496,467	1,464,736	31,731
Justice of the Peace No. 3	1,135,710	1,130,182	1,086,797	43,385
Justice of the Peace No. 4	582,978	698,394	697,652	742
Justice of the Peace No. 5	687,100	680,296	653,414	26,882
Criminal Justice Planning	5,116,636	5,593,482	5,075,989	517,493
Program Specific Facilities Projects	1,869,738	2,311,269	2,152,608	158,661
Communication and Records Services	28,044	106,532	105,358	1,174
Centralized Computer Systems and Services (ITS)	209,565	202,631	167,383	35,248
Centralized Rent and Utilities (Facilities)	1,032,098	594,192	590,979	3,213
Centralized Fleet Services (TNR)	55,729	115,668	34,881	80,787
Legally Mandated Fees (Criminal Courts)	10,587,974	10,587,837	9,839,225	748,612
Total Criminal Justice	69,276,668	70,195,125	67,259,865	2,935,260
Civil Justice				
County Attorney	9,259,577	9,634,633	9,307,440	327,193
County Clerk	1,463,357	1,500,488	1,428,335	72,153
District Clerk	5,590,193	5,358,710	5,332,513	26,197
Civil Courts	8,300,957	8,228,838	7,821,626	407,212
District Attorney	2,023,410	1,916,149	1,833,992	82,157
Probate Court	2,225,166	2,220,662	2,196,744	23,918
Justice of the Peace No. 1	550,121	540,010	496,496	43,514
Justice of the Peace No. 2	607,699	626,285	600,882	25,403
Justice of the Peace No. 3	473,147	479,081	448,923	30,158
Justice of the Peace No. 4	525,126	410,270	394,130	16,140
Justice of the Peace No. 5	459,823	464,490	451,458	13,032
Communication and Records Services	305,176	332,737	294,194	38,543
Centralized Computer Systems and Services (ITS)	72,278	72,898	53,289	19,609
Centralized Rent and Utilities (Facilities)	255,900	323,215	262,221	60,994
Centralized Fleet Services (TNR)	20,730	15,534	12,209	3,325
Legally Mandated Fees (Civil Courts)	4,784,853	5,318,832	5,313,295	5,537
Total Civil Justice	36,917,513	37,442,832	36,247,747	1,195,085
Juvenile Services				
County Judge	5,863	5,863	5,849	14
Juvenile Public Defender	1,714,679	1,714,490	1,708,667	5,823
Juvenile Court	42,115,974	41,990,730	37,174,836	4,815,894
Child Protective Services (HHS)	974,201	648,827	608,962	39,865
District Attorney	1,191,306	1,074,452	1,026,617	47,835
Centralized Computer Systems and Services (ITS)	298,932	339,289	292,547	46,742
Centralized Rent and Utilities (Facilities)	745,010	1,101,900	688,913	412,987
Centralized Fleet Services (TNR)	55,782	49,233	45,895	3,338
Total Juvenile Services	47,101,747	46,924,784	41,552,286	5,372,498
Total Justice System	153,295,928	154,562,741	145,059,898	9,502,843

	Budgeted Amounts[1, 2]		Actual Amounts[2]	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Safety:				
Law Enforcement				
Constable No. 1	2,259,928	2,261,520	2,115,377	146,143
Constable No. 2	2,952,568	2,950,735	2,779,045	171,690
Constable No. 3	2,577,629	2,531,396	2,405,314	126,082
Constable No. 4	1,911,476	1,960,142	1,875,214	84,928
Constable No. 5	4,907,778	4,907,019	4,772,825	134,194
Sheriff	53,510,277	54,644,327	53,879,750	764,577
Medical Examiner	5,957,662	5,999,339	5,099,884	899,455
Program Specific Facilities Projects	513,816	498,129	19,564	478,565
Centralized Computer Systems and Services (ITS)	2,308,611	2,228,487	1,903,867	324,620
Centralized Rent and Utilities (Facilities)	242,800	314,896	303,268	11,628
Centralized Fleet Services (TNR)	5,429,973	4,818,822	4,281,959	536,863
Total Law Enforcement	82,572,518	83,114,812	79,436,067	3,678,745
Emergency Management Services				
Emergency Management Services	6,371,245	7,976,879	7,707,983	268,896
Transportation and Roads	100,000	10,394	-	10,394
Centralized Computer Systems and Services (ITS)	46,500	46,500	25,977	20,523
Centralized Rent and Utilities (Facilities)	15,000	15,000	11,244	3,756
Centralized Fleet Services (TNR)	44,301	33,770	28,017	5,753
Total Emergency Management Services	6,577,046	8,082,543	7,773,221	309,322
Total Public Safety	89,149,564	91,197,355	87,209,288	3,988,067
Corrections and Rehabilitation:				
Housing and Booking				
Sheriff	117,209,818	116,872,268	113,679,108	3,193,160
Pretrial Services	1,760,136	1,756,542	1,756,145	397
Centralized Computer Systems and Services (ITS)	42,032	40,115	18,608	21,507
Centralized Rent and Utilities (Facilities)	375,000	330,070	316,372	13,698
Centralized Fleet Services (TNR)	2,772	2,192	2,180	12
Total Housing and Booking	119,389,758	119,001,187	115,772,413	3,228,774
Supervision				
Community Supervision and Corrections	586,324	678,803	678,803	-
Travis County Counseling Center/SACA	3,787,367	3,783,453	3,513,080	270,373
Pretrial Services	4,602,084	4,579,125	4,570,196	8,929
Centralized Computer Systems and Services (ITS)	167,501	161,262	134,509	26,753
Centralized Rent and Utilities (Facilities)	473,011	501,895	490,732	11,163
Centralized Fleet Services (TNR)	2,897	2,292	1,939	353
Total Supervision	9,619,184	9,706,830	9,389,259	317,571
Total Corrections and Rehabilitation	129,008,942	128,708,017	125,161,672	3,546,345
Health and Human Services:				
Healthcare				
Health Services (HHS)	1,005,661	812,137	761,537	50,600
Emergency Medical Services	23,995,054	24,769,413	23,758,143	1,011,270
Centralized Computer Systems and Services (ITS)	29,097	24,903	18,079	6,824
Centralized Rent and Utilities (Facilities)	139,153	139,153	92,720	46,433
Centralized Fleet Services (TNR)	24,439	19,228	16,784	2,444
Total Healthcare	25,193,404	25,764,834	24,647,263	1,117,571

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL, continued
GENERAL FUND
For The Year Ended September 30, 2017

	Budgeted Amounts[1, 2]		Actual	Variance with Final Budget Positive
	Original	Final	Amounts[2]	(Negative)
Public Health				
Program Specific Facilities Projects	2,152,935	2,007,795	390,419	1,617,376
Centralized Rent and Utilities (Facilities)	20,000	20,000	-	20,000
Total Public Health	2,172,935	2,027,795	390,419	1,637,376
Human Services				
Veteran Services	522,176	436,765	411,257	25,508
County Cooperative (Agricultural) Extension Service	1,121,837	1,103,318	998,010	105,308
Human Services (HHS)	36,801,684	36,629,864	35,021,114	1,608,750
Centralized Computer Systems and Services (ITS)	257,645	257,645	201,417	56,228
Centralized Rent and Utilities (Facilities)	226,243	258,127	252,768	5,359
Centralized Fleet Services (TNR)	98,795	91,713	87,242	4,471
Total Human Services	39,028,380	38,777,432	36,971,808	1,805,624
Total Health and Human Services	66,394,719	66,570,061	62,009,490	4,560,571
Infrastructure and Environmental Services:				
Roads and Bridges				
Transportation and Roads	19,687,203	20,787,849	10,941,409	9,846,440
Centralized Computer Systems and Services (ITS)	117,376	115,611	92,820	22,791
Centralized Rent and Utilities (Facilities)	45,000	15,000	-	15,000
Centralized Fleet Services (TNR)	352,695	353,019	350,078	2,941
Total Roads and Bridges	20,202,274	21,271,479	11,384,307	9,887,172
Drainage				
Transportation and Roads - Stormwater Management	1,075,871	1,010,889	763,310	247,579
Centralized Computer Systems and Services (ITS)	2,035	2,045	1,992	53
Centralized Rent and Utilities (Facilities)	6,500	6,500	6,500	-
Centralized Fleet Services (TNR)	4,009	3,055	2,462	593
Total Drainage	1,088,415	1,022,489	774,264	248,225
Development and Regulation				
Centralized Computer Systems and Services (ITS)	9,650	9,650	7,969	1,681
Centralized Rent and Utilities (Facilities)	6,450	6,450	-	6,450
Total Development and Regulation	16,100	16,100	7,969	8,131
Conservation and Natural Resources				
Transportation and Roads	3,836,845	3,662,738	3,114,243	548,495
Centralized Computer Systems and Services (ITS)	10,738	10,999	2,779	8,220
Centralized Rent and Utilities (Facilities)	15,000	13,000	443	12,557
Centralized Fleet Services (TNR)	22,823	17,417	14,270	3,147
Total Conservation and Natural Resources	3,885,406	3,704,154	3,131,735	572,419
Sanitation				
Transportation and Roads - Onsite Sewage Facility	699,507	667,021	630,178	36,843
Centralized Computer Systems and Services (ITS)	6,105	6,135	5,977	158
Centralized Rent and Utilities (Facilities)	6,500	6,500	-	6,500
Centralized Fleet Services (TNR)	10,386	7,784	6,118	1,666
Total Sanitation	722,498	687,440	642,273	45,167
Total Infrastructure and Environmental Services	25,914,693	26,701,662	15,940,548	10,761,114

	Budgeted Amounts[1, 2]		Actual Amounts[2]	Variance with Final Budget Positive (Negative)
	Original	Final		
Community and Economic Development:				
Economic Development				
Waller Creek TIF (Gen Admin)	1,428,723	1,428,723	1,426,541	2,182
Travis County Exposition Center	1,253,867	2,700,192	842,787	1,857,405
Centralized Computer Systems and Services (ITS)	1,385	1,385	-	1,385
Centralized Rent and Utilities (Facilities)	13,005	13,005	11,782	1,223
Centralized Fleet Services (TNR)	13,016	10,636	9,363	1,273
Total Economic Development	2,709,996	4,153,941	2,290,473	1,863,468
Parks and Recreation				
Parks (TNR)	13,309,530	12,995,613	10,589,542	2,406,071
Centralized Computer Systems and Services (ITS)	5,493	5,493	2,127	3,366
Centralized Rent and Utilities (Facilities)	2,814	4,747	4,628	119
Centralized Fleet Services (TNR)	354,695	291,831	255,712	36,119
Total Parks and Recreation	13,672,532	13,297,684	10,852,009	2,445,675
Culture and Education				
Historical Commission	34,722	34,722	24,985	9,737
Total Culture and Education	34,722	34,722	24,985	9,737
Total Community and Economic Development	16,417,250	17,486,347	13,167,467	4,318,880
Total	$ 621,102,904	$ 629,651,454	$ 568,474,495	$ 61,176,959

(concluded)

TRAVIS COUNTY, TEXAS

STATISTICAL SECTION

TRAVIS COUNTY, TEXAS
STATISTICAL SECTION
September 30, 2017

This part of Travis County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents **Page**

Financial Trends **ST-3**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. The first two schedules relate to government-wide; the remaining schedules relate to fund information.

Revenue Capacity **ST-17**

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes.

Debt Capacity **ST-33**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information **ST-47**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.

Operating Information **ST-55**

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.

TRAVIS COUNTY, TEXAS

FINANCIAL TRENDS

Schedule 1

Travis County, Texas
Net Position by Component
Governmental Activities
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended September 30			
	2008	**2009**	**2010**	**2011**
Net Position				
Net investment in capital assets	$ 778,735,287	$ 826,242,229	$ 828,574,985	$ 830,072,559
Restricted	40,318,478	34,033,639	32,618,002	32,571,911
Unrestricted	50,784,405	49,520,735	72,797,386	96,541,914
Total net position	$ 869,838,170	$ 909,796,603	$ 933,990,373	$ 959,186,384

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

In fiscal year 2015, the County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions.* As a result, fiscal year 2014 net position has been restated due to the implementation. Please see Note 11 of the Notes to the Financial Statements for more details.

This schedule includes blended component units.

Fiscal Year Ended September 30					
2012	2013	2014	2015	2016	2017
$ 819,274,444	$ 811,869,512	$ 809,180,412	$ 841,044,180	$ 865,531,945	$ 919,328,873
37,110,491	54,852,048	54,916,602	54,262,308	55,329,364	57,117,781
129,331,059	78,902,939	(18,246,915)	(65,350,528)	(286,667,177)	(158,665,616)
$ 985,715,994	$ 945,624,499	$ 845,850,099	$ 829,955,960	$ 634,194,132	$ 817,781,038

Schedule 2

Travis County, Texas
Changes in Net Position
Governmental Activities
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year			
	2008	**2009**	**2010**	**2011**
Expenses				
General government	$ 106,253,737	$ 113,861,069	$ 121,478,680	$ 127,613,204
Justice system	108,115,964	115,824,734	118,066,369	120,180,410
Public safety	54,936,023	57,010,176	57,162,121	64,203,918
Corrections and rehabilitation	107,202,072	108,941,093	112,646,370	114,254,582
Health and human services	44,465,983	50,044,973	51,655,422	55,937,551
Infrastructure and environmental services	90,031,020	83,761,739	76,269,788	86,751,850
Community and economic development	8,576,884	10,095,501	9,981,277	10,346,132
Interest on long-term debt	25,471,681	24,707,401	26,894,758	28,054,923
Total expenses	$ 545,053,364	$ 564,246,686	$ 574,154,785	$ 607,342,570
Program Revenues				
Fees, fines, and charges for services:				
General government	24,899,983	24,642,565	24,956,625	27,164,648
Justice system	16,979,972	19,616,347	20,566,715	19,345,185
Public safety	11,130,775	10,367,723	10,454,740	10,924,473
Corrections and rehabilitation	16,729,409	16,798,043	17,031,272	16,863,520
Health and human services	6,297,117	7,537,315	7,591,326	7,887,003
Infrastructure and environmental services	19,094,706	17,013,426	16,333,867	12,691,508
Community and economic development	2,931,424	2,423,400	2,926,932	2,656,648
Operating grants, contributions, shared revenues, and entitlements:				
General government	342,528	464,350	656,213	333,209
Justice system	12,497,150	14,179,763	14,831,487	14,823,613
Public safety	1,034,596	1,223,271	2,250,584	1,823,685
Corrections and rehabilitation	11,796,920	11,943,090	11,911,352	12,815,464
Health and human services	4,600,998	7,408,313	8,770,391	11,693,332
Infrastructure and environmental services	4,951	30,931	760,209	593,214
Community and economic development	-	-	8,498	97,995
Capital grants, contributions, and donated assets:				
General government[1]	-	-	-	2,033,437
Justice system	-	-	-	-
Public safety	-	-	-	546,228
Corrections and rehabilitation	-	-	-	-
Infrastructure and environmental services	44,167,832	47,957,484	21,818,685	20,492,285
Community and economic development	227,004	505,461	283,195	649,254
Total program revenues	$ 172,735,365	$ 182,111,482	$ 161,152,091	$ 163,434,701
Net (Expense)/Revenue	$ (372,317,999)	$ (382,135,204)	$ (413,002,694)	$ (443,907,869)
General Revenues				
Property taxes, ad valorem	360,850,200	390,915,512	415,866,340	443,866,668
Shared excise taxes from the State of Texas	6,155,316	6,244,691	6,663,574	7,061,767
Grants and contributions not restricted to specific program	4,096,582	1,882,050	2,934,300	2,339,893
Investment earnings	23,238,045	17,912,888	4,809,383	5,233,051
Miscellaneous	7,360,470	5,138,496	6,922,867	10,602,501
Total general revenues and special items	$ 401,700,613	$ 422,093,637	$ 437,196,464	$ 469,103,880
Change in Net Position	$ 29,382,614	$ 39,958,433	$ 24,193,770	$ 25,196,011

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

In fiscal year 2015, the County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions.* As a result, the fiscal year 2014 expenses have been restated due to the implementation. Please see Note 11 of the Notes to the Financial Statements for more details.

This schedule includes blended component units.

(1) In fiscal year 2011, the County received $2.0 million in federal aid related to the ARRA Energy Efficiency and Conservation Block Grant (EECBG). In fiscal year 2016, the County received a donation of software from Google valued at $1.2 million. In fiscal year 2017, the County received a donation of former federal courthouse $14 million.

Fiscal Year					
2012	2013	2014	2015	2016	2017
$ 132,305,119	$ 206,204,957	$ 224,002,667	$ 206,248,764	$ 246,103,761	$ 195,654,378
122,517,414	126,651,421	151,542,716	131,237,776	196,467,485	89,328,523
65,304,918	73,492,351	86,650,285	77,068,610	111,694,723	47,933,615
117,721,251	124,653,947	148,902,674	128,716,093	193,220,043	83,937,260
52,934,006	55,594,585	67,221,127	60,855,240	72,912,893	58,188,639
86,650,269	89,562,401	101,239,028	113,913,963	112,355,019	108,599,899
10,835,162	12,022,962	14,309,587	11,397,161	16,609,055	10,790,262
28,443,421	38,005,134	27,710,530	30,082,349	29,339,247	28,736,790
$ 616,711,560	$ 726,187,758	$ 821,578,614	$ 759,519,956	$ 978,702,226	$ 623,169,366
29,419,038	33,255,984	35,846,751	40,315,097	41,415,728	43,924,884
18,722,896	18,262,009	18,885,412	18,480,470	18,973,351	18,387,274
10,127,072	10,580,108	10,703,029	11,254,171	11,247,380	11,105,991
16,557,517	17,022,695	16,688,884	16,692,365	16,490,939	16,471,408
9,972,980	10,267,912	9,238,971	10,075,684	9,188,150	3,864,212
18,200,747	26,754,514	17,016,908	16,968,921	13,641,980	15,284,542
2,623,036	2,652,464	2,778,659	3,292,222	3,665,996	4,448,376
670,549	330,556	357,668	207,505	633,559	500,813
13,476,324	12,284,939	10,179,133	9,584,323	9,968,340	8,278,656
1,685,524	1,864,454	1,571,186	1,019,856	1,081,661	1,007,277
12,375,195	12,801,005	13,228,024	13,051,764	12,784,376	12,895,770
7,207,231	6,509,509	8,031,312	5,655,797	5,646,969	5,821,853
378,431	273,060	179,409	431,894	453,514	307,458
4,957	8,155	541,381	8,500	13,841	22,428
-	-	-	-	1,155,000	-
-	-	-	-	30,900	13,980,297
100,426	-	12,000	-	-	-
-	-	-	-	11,757	-
17,401,768	13,169,674	23,931,499	30,186,867	41,051,972	25,737,586
214,555	953,616	111,075	-	710,305	190,291
$ 159,138,246	$ 166,990,654	$ 169,301,301	$ 177,225,436	$ 188,165,718	$ 182,229,116
$ (457,573,314)	$ (559,197,104)	$ (652,277,313)	$ (582,294,520)	$ (790,536,508)	$ (440,940,250)
462,761,804	494,900,530	521,638,912	532,912,784	560,583,514	587,792,608
6,436,318	7,370,217	10,501,123	11,267,212	12,184,166	12,712,795
1,402,323	1,730,628	2,379,004	2,138,330	2,464,361	2,210,997
5,913,723	5,569,651	7,044,227	9,271,034	10,064,179	10,606,144
7,588,756	9,534,583	10,939,647	10,811,021	9,478,460	11,204,612
$ 484,102,924	$ 519,105,609	$ 552,502,913	$ 566,400,381	$ 594,774,680	$ 624,527,156
$ 26,529,610	$ (40,091,495)	$ (99,774,400)	$ (15,894,139)	$ (195,761,828)	$ 183,586,906

Schedule 3

Travis County, Texas
Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	Pre GASB 54 Fiscal Year Ended September 30	
	2008	2009
General Fund		
Reserved	$ 18,694,360	$ 13,577,327
Unreserved, designated for:		
Compensated absences	5,887,093	6,280,220
Unreserved, undesignated	62,146,514	71,375,127
Total general fund	$ 86,727,967	$ 91,232,674
All Other Governmental Funds[1]		
Reserved	$ 104,378,747	$ 45,891,103
Unreserved, designated for:		
Special revenue funds - compensated absences	638,005	659,484
Debt service	13,872,599	13,608,314
Capital projects	98,165,632	112,447,494
Unreserved, undesignated reported in:		
Special revenue funds	22,762,168	24,914,276
Total all other governmental funds	$ 239,817,151	$ 197,520,671

	Post GASB 54 Fiscal Year Ended September 30			
	2010	2011	2012	2013
General Fund				
Nonspendable	$ 205,000	$ 205,000	$ 205,000	$ 205,000
Committed:				
Compensated absences [2]	6,414,336	6,795,793	7,406,759	-
Encumbrances	13,034,688	14,538,170	20,141,071	20,148,945
Assigned	6,566,778	5,797,998	17,540,008	-
Unassigned	87,573,763	109,728,289	112,014,484	141,536,490
Total general fund	$ 113,794,565	$ 137,065,250	$ 157,307,322	$ 161,890,435
All Other Governmental Funds[1]				
Nonspendable	$ 3,143,936	$ 3,256,010	$ 3,363,703	$ -
Restricted	221,546,972	199,399,092	220,491,750	238,541,384
Committed:				
Special revenue funds	22,989,273	17,175,639	14,007,541	15,691,836
Unassigned	-	-	-	-
Total all other governmental funds	$ 247,680,181	$ 219,830,741	$ 237,862,994	$ 254,233,220

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

The County implemented GASB Statement No. 54 in fiscal year 2011. Fiscal year 2010 has been restated for GASB 54 comparable presentation; previous fiscal years have not been restated.

This schedule includes blended component units.

(1) All Other Governmental Funds includes all governmental funds, including permanent funds, except General Fund.

(2) In fiscal year 2013, the County changed its method of estimating the amount of compensated absences that are expected to be liquidated with current expendable resources and these are now reported on the government-wide financial statements.

Post GASB 54
Fiscal Year Ended September 30

2014	2015	2016	2017
$ -	$ -	$ -	$ -
-	-	-	-
27,109,046	31,024,577	39,326,336	43,666,063
9,230,530	17,226,295	14,011,253	4,858,013
140,033,307	134,514,642	140,423,016	149,041,875
$ 176,372,883	$ 182,765,514	$ 193,760,605	$ 197,565,951
$ -	$ -	$ -	$ -
249,413,669	297,516,206	331,839,545	297,833,168
27,045,098	18,786,699	31,936,654	20,738,806
(167)	(10,889)	(42,000)	(93,971)
$ 276,458,600	$ 316,292,016	$ 363,734,199	$ 318,478,003

Schedule 4

Travis County, Texas
Changes in Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year			
	2008	**2009**	**2010**	**2011**
Revenues				
Taxes	$ 367,405,669	$ 397,958,349	$ 416,067,723	$ 442,338,708
Intergovernmental	37,025,115	51,672,368	54,765,685	62,266,190
Charges for services	83,797,371	83,763,304	80,571,695	81,817,086
Fines and forfeits	8,415,094	8,427,539	9,693,572	8,496,379
Investment income	18,797,800	13,096,261	2,731,650	2,292,713
Miscellaneous	6,496,564	5,148,612	7,104,963	8,962,172
Total revenues	521,937,613	560,066,433	570,935,288	606,173,248
Expenditures(1)				
Current	427,677,179	453,556,659	457,717,542	484,180,034
Capital outlay(2)	98,964,822	104,323,392	107,606,225	102,190,874
Debt service	70,382,608	72,064,291	71,392,571	77,378,745
Total expenditures	597,024,609	629,944,342	636,716,338	663,749,653
Excess (deficiency) of revenues over expenditures	(75,086,996)	(69,877,909)	(65,781,050)	(57,576,405)
Other Financing Sources (Uses)				
General obligation debt issued(2)	64,925,000	31,415,000	129,535,000	48,690,000
General obligation debt premium	235,065	382,668	8,706,167	1,073,599
Original issue discount	(173,898)	-	(206,852)	(16,066)
Refunding bonds issued	-	31,905,000	27,090,000	22,460,000
Refunding bonds premium	-	2,153,924	2,652,962	3,522,032
Payment to refunding bond agent	-	(33,770,456)	(29,416,058)	(25,706,998)
Refunding bonds original issue discount	-	-	(19,347)	-
Sale of capital assets	-	-	160,579	2,975,083
Capital lease obligation	-	-	-	-
Bond defeasance	-	-	-	-
Transfers in	13,659,025	15,152,907	15,929,820	17,088,524
Transfers out	(13,659,025)	(15,152,907)	(15,929,820)	(17,088,524)
Total other financing sources (uses)	64,986,167	32,086,136	138,502,451	52,997,650
Net change in fund balances	$ (10,100,829)	$ (37,791,773)	$ 72,721,401	$ (4,578,755)

* Debt service as a percentage of noncapital expenditures has been moved to Schedule 5.

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

This schedule includes blended component units.

(1) Expenditures are shown in detail in Schedule 5.

(2) Travis County contributed $12.7 million in 2008 to developers in the Villages of Bee Cave for the cost of various road improvements.

(3) The County had significant capital outlays in 2017 for construction costs of $25.7 million related to a new Medical Examiner's Building and $25.3 million related to a new District Attorney Office Building. Also in 2017, the County had capital outlays of $26.5 million for land acquisitions within the Balcones Canyonland Preserve.

Fiscal Year					
2012	2013	2014	2015	2016	2017
$ 462,914,737	$ 495,311,689	$ 521,280,345	$ 533,049,661	$ 560,172,283	$ 587,604,574
44,556,137	45,399,431	52,163,822	46,610,083	47,461,149	47,186,879
88,184,352	100,676,125	94,170,692	99,701,615	95,916,830	102,061,498
6,844,291	7,383,197	7,890,325	6,775,645	7,021,769	5,894,616
2,314,632	556,382	2,549,850	4,049,822	4,848,736	6,315,685
5,769,358	7,628,387	9,061,957	10,975,923	10,850,182	9,341,798
610,583,507	656,955,211	687,116,991	701,162,749	726,270,949	758,405,050
489,690,311	521,872,830	557,346,466	566,996,304	582,031,623	612,481,906
93,505,123	77,841,388	95,613,951	102,353,837	83,505,526	141,004,654 (3)
77,480,605	80,422,339	83,778,098	90,655,092	96,655,045	97,734,402
660,676,039	680,136,557	736,738,515	760,005,233	762,192,194	851,220,962
(50,092,532)	(23,181,346)	(49,621,524)	(58,842,484)	(35,921,245)	(92,815,912)
84,810,000	65,000,000	84,825,000	100,195,000	90,110,000	48,460,000
2,874,160	2,399,050	1,012,037	3,101,956	1,170,970	809,104
-	-	-	-	(165,824)	(214,339)
-	55,340,000	-	100,220,000	115,745,000	11,130,000
-	7,087,950	-	12,257,864	22,574,871	-
-	(61,848,695)	-	(111,545,289)	(137,426,891)	(11,000,560)
-	-	-	-	-	-
682,697	257,050	492,315	839,000	2,350,393	1,710,763
-	-	-	-	-	470,094
-	(24,100,670)	-	-	-	-
15,042,012	16,568,628	15,134,813	15,180,019	18,415,575	19,236,574
(15,042,012)	(16,568,628)	(15,134,813)	(15,180,019)	(18,415,575)	(19,236,574)
88,366,857	44,134,685	86,329,352	105,068,531	94,358,519	51,365,062
$ 38,274,325	$ 20,953,339	$ 36,707,828	$ 46,226,047	$ 58,437,274	$ (41,450,850)

Schedule 5

Travis County, Texas
Expenditures by Function
Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year			
	2008	2009	2010	2011
Expenditures				
Current:				
General government	$ 66,780,943	$ 70,318,978	$ 71,937,393	$ 80,956,464
Justice system	114,343,861	122,710,476	125,475,054	128,290,674
Public safety	57,109,115	59,209,046	59,466,221	67,411,054
Corrections and rehabilitation	110,846,512	113,199,712	115,632,480	118,080,023
Health and human services	44,445,897	49,767,907	51,216,067	55,569,293
Infrastructure and environmental services	26,586,414	29,815,646	25,741,657	25,182,151
Community and economic development	7,564,437	8,534,894	8,248,670	8,690,375
Capital outlay(1)	98,964,822	104,323,392	107,606,225	102,190,874
Debt service:				
Refunding bond issuance costs	-	280,123	277,086	259,809
Debt issuance costs	1,333,592	310,218	957,411	459,193
Advance / current refunding escrow	-	1,173,439	633,340	213,192
Capital lease principal	144,541	75,296	-	-
Principal on general obligation debt	39,754,555	41,947,901	47,060,000	49,370,000
Interest and other charges	29,149,920	28,277,314	22,464,734	27,076,551
Total expenditures	$ 597,024,609	$ 629,944,342	$ 636,716,338	$ 663,749,653
Debt service as a percentage of noncapital expenditures(2)	13.5%	13.6%	13.3%	13.7%

Notes: Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

This schedule includes blended component units.

(1) Travis County contributed $12.7 million in 2008 to developers in the Villages of Bee Cave for the cost of various road improvements. The County had significant capital outlays in 2017 for construction costs of $25.7 million related to a new Medical Examiner's Building and $25.3 million related to a new District Attorney Office Building. Also in 2017, the County had capital outlays of $26.5 million for land acquisitions within the Balcones Canyonland Preserve.

(2) Capital contributions for non-Travis County assets are included in current expenditures versus capital outlay for purposes of this calculation. Issuance costs are also excluded from this calculation.

Fiscal Year					
2012	2013	2014	2015	2016	2017
$ 86,087,010	$ 93,989,180	$ 99,086,026	$ 103,445,237	$ 106,556,567	$ 116,216,624
130,461,470	134,223,728	140,684,300	142,877,484	147,878,658	153,793,349
67,378,510	76,105,420	79,272,516	80,472,627	83,195,850	87,280,822
120,520,737	126,293,126	132,964,523	135,360,196	138,809,022	144,352,383
52,134,317	54,706,194	63,527,209	60,928,684	63,483,000	66,966,847
24,444,275	27,291,234	31,340,846	33,712,263	31,559,521	32,706,643
8,663,992	9,263,948	10,471,046	10,199,813	10,549,005	11,165,238
93,505,123	77,841,388	95,613,951	102,353,837	83,505,526	141,004,654
-	557,607	-	898,082	862,422	123,684
878,748	984,780	919,839	1,719,131	980,938	526,085
-	326,295	-	670,437	2,778,877	296,344
473,444	415,140	429,006	443,335	458,142	158,277
49,885,000	53,085,000	57,295,000	62,670,000	68,338,491	72,230,318
26,243,413	25,053,517	25,134,253	24,254,107	23,236,175	24,399,694
$ 660,676,039	$ 680,136,557	$ 736,738,515	$ 760,005,233	$ 762,192,194	$ 851,220,962
13.5%	13.1%	12.8%	13.1%	13.8%	13.6%

TRAVIS COUNTY, TEXAS

REVENUE CAPACITY

Schedule 6

Travis County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

This schedule has been prepared in the format required by GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section – an amendment of NCGA Statement 1* (GASB 44). Per the GASB, the intent of the schedule is "to present comparative rate data for other governmental bodies that extend rates against the reporting government's revenue base, so that some sense of the "overall" burden on the government's taxpayers or rate payers is communicated." [(1)] We believe the citizenry, investors and creditors of Travis County will not be able to achieve this objective based solely on this information.

GASB 44 has established a **direct tax rate,** which is defined by the GASB based on the percentage applied to a tax base. This is not necessarily the rate established by that government for that year's rate structure. When the government's tax base, in our case the net taxable assessed value, encompasses the entire rate base, then the direct tax rate and the actual tax rate are the same. If the government includes a unit that does not encompass the entire rate base, then the direct rate is calculated to produce a result as if the rate were applied to the entire county's tax base. In reality, no taxpayer would pay this rate, and those taxpayers who are subject to the rate would pay a much higher rate.

The following are Travis County's and its component units' fiscal year 2017 actual adopted tax rates:

	Travis County	**Travis County Bee Cave Road District No. 1**
Total Taxable Assessed Value	$154,502,260,794	$428,415,917
Actual Tax Rate	$0.3838	$0.2599

The Direct Tax Rate for Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) is calculated as follows:

$$\frac{\text{TCBCRD No. 1 Taxable Assessed Value}}{\text{Travis County Taxable Assessed Value}} \times \text{TCBCRD No. 1 Actual Tax Rate} = \textbf{TCBCRD No. 1 Direct Tax Rate}$$

$$\frac{\$\ 428{,}415{,}917}{\$\ 154{,}502{,}260{,}794} \times \$\ 0.2599 = \textbf{\$ 0.0007}$$

(1) GASB Statement No. 44, Paragraph 81.

Schedule 6 (continued)

Travis County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended Sept. 30	Real Property				
	Residential Property[2]	Commercial Property[2]	Industrial Property[2]	Total Real Property[2]	Personal Property[2]
2008	$ 75,592,582,680	$ 22,684,319,129	$ 1,041,727,326	$ 99,318,629,135	$ 9,915,257,758
2009	85,292,646,320	25,014,981,286	1,162,060,004	111,469,687,610	10,677,839,358
2010	90,285,702,337	24,217,215,999	1,302,658,972	115,805,577,308	10,393,976,398
2011	87,500,009,305	22,782,129,169	1,220,335,232	111,502,473,706	9,059,932,537
2012	88,672,200,823	23,505,958,657	1,162,356,460	113,340,515,940	9,996,694,779
2013	89,970,932,539	25,847,052,027	790,101,542	116,608,086,108	11,797,034,692
2014	95,410,696,086	29,015,548,363	725,001,737	125,151,246,186	11,851,066,142
2015	108,577,852,310	33,365,566,553	760,508,625	142,703,927,488	12,417,461,069
2016	124,747,662,306	42,271,016,026	776,650,110	167,795,328,442	12,827,777,041
2017	140,942,102,693	50,348,176,793	762,493,822	192,052,773,308	12,854,199,757

Source: Travis Central Appraisal District

Notes: Taxes are levied on 100% of the taxable assessed value, net of exemptions. Property in the County must be revalued every three years and is assessed at market value.

(1) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, tax rates shown in this schedule do not reflect the actual tax rates for NWTCRD No. 3 and TCBCRD No. 1. See Page 1 of Schedule 6 for more information.

(2) Excludes applicable exemptions.

(3) Net of applicable exemptions.

Total Taxable Assessed Value[2]	Less: Tax-Exempt Property	Total Net Taxable Assessed Value[3]	Direct Tax Rate			
			Travis County	Northwest Travis County Road District No. 3[1]	Travis County Bee Cave Road District No. 1[1]	Total Direct Tax Rate
$ 109,233,886,893	$ 24,188,636,452	$ 85,045,250,441	$ 0.4216	$ 0.0006	$ -	$ 0.4222
122,147,526,968	27,121,746,769	95,025,780,199	0.4122	0.0006	0.0009	0.4137
126,199,553,706	27,143,292,323	99,056,261,383	0.4215	0.0006	0.0011	0.4232
120,562,406,243	25,667,119,142	94,895,287,101	0.4658	0.0006	0.0011	0.4675
123,337,210,719	27,152,845,800	96,184,364,919	0.4855	0.0006	0.0012	0.4873
128,405,120,800	27,747,343,504	100,657,777,296	0.5001	0.0006	0.0011	0.5018
137,002,312,328	29,958,142,593	107,044,169,735	0.4946	0.0005	0.0011	0.4962
155,121,388,557	35,772,101,793	119,349,286,764	0.4563	-	0.0009	0.4572
180,623,105,483	44,046,998,529	136,576,106,954	0.4169	-	0.0008	0.4177
204,906,973,065	50,404,712,271	154,502,260,794	0.3838	-	0.0007	0.3845

Schedule 7

Travis County, Texas
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per $100 of assessed value)
(Unaudited)

	Year Taxes Are Payable			
	2008	2009	2010	2011
County Direct Rates				
Travis County	$ 0.4216	$ 0.4122	$ 0.4215	$ 0.4658
Northwest Travis County Road District No. 3 (1)	0.0006	0.0006	0.0006	0.0006
Travis County Bee Cave Road District No. 1 (1)	-	0.0009	0.0011	0.0011
Total direct rate	0.4222	0.4137	0.4232	0.4675
Special District Rates				
Bastrop-Travis County ESD No. 1	$ -	$ 0.1000	$ 0.9720	$ 0.1000
Bella Vista MUD	0.7681	0.6056	0.5000	0.5042
Belvedere MUD	0.4500	0.4500	0.4500	0.4500
Cottonwood Creek MUD No. 1	0.8968	0.8968	0.8968	0.9500
Cypress Ranch WCID No. 1	0.7800	0.8150	0.9000	0.9000
Hurst Creek MUD	0.4821	0.4320	0.4200	0.4490
Kelly Lane WCID No. 1	0.9500	0.9500	0.9500	0.9500
Kelly Lane WCID No. 2	-	0.9500	0.9500	0.9500
Lakeside WCID No. 1	0.8500	0.8500	0.8500	0.9000
Lakeside WCID No. 2-A	-	0.9700	0.9700	0.9700
Lakeside WCID No. 2-B	0.9700	0.9700	0.9700	0.9700
Lakeside WCID No. 2-C	0.9000	0.9000	0.9400	0.9700
Lakeside WCID No. 2-D	0.9700	0.9700	0.9700	0.9700
Lakeway MUD	0.2122	0.1922	0.1967	0.2052
Lazy Nine MUD No. 1-B	-	-	-	-
Lost Creek MUD	0.1716	0.1647	0.1711	0.1711
Lost Creek Limited District	-	-	-	-
Moore's Crossing MUD	0.7595	0.7595	0.7595	0.9100
Northeast Travis County Utility District	0.8993	0.8993	0.8993	0.8993
Northtown MUD	0.7500	0.7500	0.7500	0.7500
Northwest Austin MUD No. 1	0.2750	0.2525	0.2427	-
Onion Creek Metro Park District	-	-	-	-
Pilot Knob MUD No. 3	-	-	-	-
Presidential Glen MUD	0.5019	0.5019	0.5019	0.5019
River Place MUD	0.3500	0.3500	0.3350	0.3350
Senna Hills MUD	0.5600	0.5400	0.5774	0.5774
Shady Hollow MUD	0.1491	0.1469	0.0500	0.0500
Southeast Travis County MUD No.1	-	-	-	-
Sunfield MUD No. 2	0.9000	0.9000	0.9000	-
Sunfield MUD No. 3	0.9000	0.9000	0.9000	-
Tanglewood Forest Limited District	0.2200	0.2100	0.2100	0.2030
Travis Co. Emergency Svcs. Dist. No. 1	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 2	0.1000	0.1000	0.0997	0.1000
Travis Co. Emergency Svcs. Dist. No. 3	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 4	0.1000	0.0986	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 5	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 6	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 8	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 9	0.0800	0.0800	0.0850	0.0850
Travis Co. Emergency Svcs. Dist. No. 10	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 11	0.0900	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 12	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 13	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 14	0.1000	0.1000	0.1000	0.1000

Year Taxes Are Payable					
2012	2013	2014	2015	2016	2017
$ 0.4855	$ 0.5001	$ 0.4946	$ 0.4563	$ 0.4169	$ 0.3838
0.0006	0.0006	0.0005	-	-	-
0.0012	0.0011	0.0011	0.0009	0.0008	0.0007
0.4873	0.5018	0.4962	0.4572	0.4177	0.3845
$ 0.0952	$ 0.0954	$ 0.0944	$ 0.0996	$ 0.0933	$ 0.0947
0.5042	0.5042	0.5042	0.4990	-	-
0.4500	0.4500	0.4500	0.4500	0.4250	0.3895
0.9700	1.1000	1.0900	0.9500	0.9170	0.9170
0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
0.4990	0.4270	0.3950	0.3710	0.3632	0.3421
0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
0.9000	0.8800	0.8500	0.8000	0.8000	0.7500
0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
0.2052	0.2052	0.1963	0.1836	0.1536	0.1360
-	1.0100	1.0100	1.0100	1.0100	1.0100
0.1711	0.1250	0.1150	0.0800	0.0760	-
-	-	-	-	-	0.0525
0.9100	0.9900	0.9900	0.9580	0.9324	0.9070
0.8993	0.8993	0.8993	0.8760	0.8610	0.7800
0.7500	0.7500	0.7500	0.7360	0.7220	0.7075
-	-	-	-	-	-
-	-	-	-	-	0.2000
-	-	-	0.9500	0.9500	0.9500
0.5019	0.5019	0.5019	0.5019	0.5019	0.3000
0.3350	0.3350	0.3350	0.3129	0.2313	0.2070
0.5326	0.5490	0.5490	0.5411	0.5411	0.5411
0.0500	0.0500	0.0500	0.0493	0.0489	0.0380
-	-	-	-	0.9800	0.9800
-	-	-	-	-	-
-	-	-	-	-	-
0.2030	0.2030	0.1930	0.1830	0.1788	0.1754
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.0982	0.0958	0.1000
0.1000	0.0989	0.0964	0.0908	0.0900	0.1000
0.1000	0.1000	0.0999	0.1000	0.0914	0.1000
0.1000	0.1000	0.0978	0.1000	0.0918	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.0998	0.0998	0.0998	0.0998
0.0858	0.0845	0.0808	0.0751	0.07416	0.07299
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
0.0997	0.0978	0.1000	0.0981	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000

(continued)

Schedule 7 (continued)
Travis County, Texas
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per $100 of assessed value)
(Unaudited)

	Year Taxes Are Payable			
	2008	2009	2010	2011
Special District Rates, cont.				
Travis County MUD No. 2	$ 0.9000	$ 0.8800	$ 0.8800	$ 0.9700
Travis County MUD No. 3	0.5232	0.4950	0.4950	0.5000
Travis County MUD No. 4	0.6927	0.6715	0.7296	0.7296
Travis County MUD No. 5	0.9089	0.9089	0.8571	0.8571
Travis County MUD No. 6	0.4831	0.4531	0.4665	0.4750
Travis County MUD No. 7	0.9089	0.9089	0.9089	0.9089
Travis County MUD No. 8	0.7213	0.7213	0.7213	0.7213
Travis County MUD No. 9	0.8756	0.8756	0.8756	0.8756
Travis County MUD No. 10	0.7500	0.7470	0.7470	0.7470
Travis County MUD No. 11	0.7725	0.7725	0.7725	0.7725
Travis County MUD No. 12	-	-	-	1.0000
Travis County MUD No. 13	-	-	-	1.0000
Travis County MUD No. 14	0.7909	0.7909	0.8500	0.9500
Travis County MUD No. 15	0.2500	0.2925	0.3325	0.3325
Travis County MUD No. 16	-	0.9000	0.9000	0.9500
Travis County MUD No. 17	-	-	-	-
Travis County MUD No. 18	-	-	-	-
Travis County MUD No. 21	-	-	-	-
Travis County WCID No. 10	0.0436	0.0402	0.0390	0.0260
Travis County WCID No. 17	0.0575	0.0575	0.0575	0.0600
Travis County WCID No. 17 - Flintrock Ranch Defined Area	0.4382	0.3982	0.4000	0.4229
Travis County WCID No. 17 - Serene Hills Defined Area	-	-	-	0.6500
Travis County WCID No. 17 - Steiner Ranch Defined Area	0.6150	0.5494	0.5249	0.5248
Travis County WCID No. 18	0.2295	0.2136	0.2081	0.2081
Travis County WCID No. 19	0.2250	0.2250	0.2250	0.2600
Travis County WCID No. 20	0.3500	0.3250	0.3200	0.3200
Travis County WCID - Point Venture	0.4652	0.3913	0.3613	0.3613
West Travis County MUD No. 3	0.1000	0.1200	0.1750	0.2500
West Travis County MUD No. 5	0.3050	0.3000	0.3000	0.2800
West Travis County MUD No. 6	0.4500	0.4500	0.4500	0.4500
West Travis County MUD No. 8	0.6000	0.6000	0.8000	0.8894
Wilbarger Creek MUD No. 1	0.9500	0.9500	0.9500	0.9500
Wilbarger Creek MUD No. 2	0.9500	0.9500	0.9500	0.9500
Williamson-Travis County WCID No. 1-D	0.7426	0.5412	0.4210	0.4210
Williamson-Travis County WCID No. 1-F	0.9500	0.9000	0.9000	0.9000
Williamson-Travis County WCID No. 1-G	0.6074	0.5761	0.5620	0.5758
County Line Special District Rates				
Anderson Mill Limited District	$ -	$ -	$ 0.1300	$ 0.1300
Anderson Mill MUD	0.4640	0.4000	-	-
Lakeside MUD No. 3	0.9000	0.9000	0.9000	0.9000
North Austin MUD No. 1	0.4180	0.4050	0.3801	0.3819
Ranch at Cypress Creek MUD No. 1	0.6282	0.6102	0.6304	0.7065
Sunfield MUD No. 1	0.9000	0.9000	0.9000	0.9000
Wells Branch MUD	0.4800	0.4700	0.4700	0.4700
Williamson County WSID No. 3	-	0.7730	0.7999	0.8150
Williamson-Travis County MUD No. 1	0.7170	0.7225	0.7140	0.6640

Year Taxes Are Payable					
2012	2013	2014	2015	2016	2017
$ 0.9700	$ 0.9800	$ 0.9800	$ 0.9745	$ 0.9585	$ 0.9300
0.5200	0.5200	0.5000	0.4841	0.4825	0.4815
0.7296	0.7296	0.7296	0.7296	0.7296	0.7296
0.8571	0.8120	0.8120	0.7693	0.7428	0.6975
0.4750	0.4750	0.4710	0.4600	0.4600	0.4600
0.9089	0.9089	0.9089	0.9089	0.9089	0.9089
0.7213	0.7213	0.7213	0.7213	0.7145	0.7145
0.8756	0.8756	0.8756	0.8756	0.8595	0.8435
0.7470	0.7270	0.7270	0.7800	0.7800	0.7500
0.7725	0.7725	0.7725	0.7725	0.7375	0.6925
1.0000	0.7725	0.7725	0.7725	0.7725	0.7725
1.0000	0.7725	0.7725	0.7725	0.7725	0.7725
0.9900	1.0792	0.9900	0.9400	0.9050	0.9050
0.3325	0.3325	0.3325	0.3325	0.3325	0.3325
0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
-	-	0.9500	0.9500	0.9500	0.9500
-	-	0.7500	0.7500	0.7500	0.7500
-	-	0.3125	0.3125	0.3125	0.3125
0.0279	0.0288	0.0297	0.0295	0.0294	0.0667
0.0600	0.0600	0.0575	0.0575	0.0585	0.0599
0.4500	0.4988	0.4656	0.4526	0.4505	0.4320
0.6500	0.6500	0.6500	0.6500	0.6500	0.6250
0.5200	0.4926	0.4498	0.4285	0.3751	0.3000
0.2081	0.2156	0.2113	0.0950	0.0952	0.0939
0.2600	0.2600	0.2600	0.2600	0.2400	0.2250
0.3200	0.3125	0.2400	0.2300	0.2072	0.2055
0.3613	0.3851	0.3991	0.3991	0.6253	0.6253
0.2720	0.2720	0.2720	0.2720	0.2820	0.2820
0.2800	0.2600	0.2600	0.2600	0.2600	0.2600
0.4500	0.4500	0.4500	0.4500	0.4500	0.4500
0.8894	0.8894	0.8400	0.7300	0.6110	0.5510
0.9500	0.9500	0.9484	0.9250	0.9080	0.8895
0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
0.4210	-	-	-	-	-
0.9000	0.9000	0.9000	0.9000	-	-
0.5565	0.5562	0.5401	0.5368	-	-
$ 0.1300	$ 0.1300	$ 0.136686	$ 0.1300	$ 0.1260	$ 0.12336
-	-	-	-	-	-
0.9000	0.9000	0.9000	0.8775	0.8470	0.8400
0.3819	0.3719	0.3450	0.3399	0.3170	0.2890
0.7065	0.6333	0.5128	0.4330	0.3650	0.3565
0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
0.4700	0.4700	0.4600	0.4300	0.3900	0.3873
0.8150	0.8150	0.8150	0.8082	0.7306	0.7230
0.6620	0.6570	0.6150	0.5400	0.5100	0.4662

(continued)

Schedule 7 (continued)
Travis County, Texas
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per $100 of assessed value)
(Unaudited)

	Year Taxes Are Payable			
	2008	**2009**	**2010**	**2011**
City, Village, and Town Rates				
Austin	$ 0.4034	$ 0.4012	$ 0.4209	$ 0.4571
Bee Cave	0.0200	0.0200	0.0200	0.0200
Briarcliff, Village of	0.0962	0.0962	0.0962	0.0962
Cedar Park	0.50807	0.489001	0.489001	0.493501
Creedmoor	0.2799	0.2799	0.2799	0.3109
Elgin	0.7580	0.7588	0.7588	0.7776
Jonestown	0.5425	0.5425	0.5350	0.5600
Lago Vista	0.5800	0.5700	0.5700	0.6200
Lakeway	0.2139	0.1827	0.1929	0.1996
Leander	0.607591	0.60259	0.60042	0.65042
Manor	0.6135	0.6582	0.6734	0.8026
Mustang Ridge	0.2493	0.2707	0.3065	0.3371
Pflugerville	0.6190	0.6140	0.6090	0.6040
Point Venture, Village of	0.0600	0.0600	0.0900	0.0900
Rollingwood	0.1159	0.1142	0.1116	0.1348
Round Rock	0.36522	0.36522	0.39661	0.41728
San Leanna, Village of	0.2498	0.2498	0.2498	0.2498
The Hills, Village of	0.0400	0.0400	0.0400	0.0360
Volente, Village of	0.1230	0.1286	0.1286	0.1286
Webberville, Village of	0.2750	0.3025	0.3025	0.3025
Westlake Hills	0.0534	0.0534	0.0534	0.0534
School District Rates				
Austin ISD	$ 1.1630	$ 1.2020	$ 1.2020	$ 1.2270
Del Valle ISD	1.4800	1.4800	1.4800	1.5300
Eanes ISD	1.2025	1.2025	1.2025	1.2025
Lago Vista ISD	1.2000	1.1800	1.1800	1.1800
Lake Travis ISD	1.3585	1.3159	1.3159	1.3159
Manor ISD	1.5150	1.5350	1.5150	1.5150
County Line School and Community College District Rates				
Austin Community College	$ 0.0958	$ 0.0954	$ 0.0946	$ 0.0951
Coupland ISD	1.04005	1.04005	1.04005	1.04005
Dripping Springs ISD	1.4153	1.4900	1.4900	1.4900
Elgin ISD	1.4400	1.4800	1.4500	1.5400
Hays Cons ISD	1.4613	1.4613	1.4613	1.4613
Johnson City ISD	1.1780	1.1915	1.1860	1.1936
Leander ISD	1.3334	1.37924	1.42234	1.4548
Marble Falls ISD	1.2350	1.2550	1.2850	1.2900
Pflugerville ISD	1.4700	1.4600	1.4600	1.4600
Round Rock ISD	1.323805	1.332426	1.3800	1.3800
Hospital District Rates				
Central Health	$ 0.0693	$ 0.0679	$ 0.0674	$ 0.0719

Source: Travis Central Appraisal District and various other governmental entities.

(1) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, these tax rates do not reflect the actual tax rates. See Page 1 of Schedule 6 for more information.

Year Taxes Are Payable					
2012	2013	2014	2015	2016	2017
$ 0.4811	$ 0.5029	$ 0.5027	$ 0.4809	$ 0.4589	$ 0.4418
0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
0.1175	0.1175	0.1175	0.1605	0.1605	0.1605
0.493501	0.493501	0.4925	0.4850	0.4795	0.4700
0.3109	0.4190	0.3873	0.3873	0.3800	0.3800
0.7539	0.7539	0.7539	0.75011	0.656916	0.656919
0.5600	0.5750	0.5750	0.5656	0.5656	0.5656
0.6300	0.6300	0.6500	0.6500	0.6500	0.6500
0.1996	0.1815	0.1748	0.1700	0.1700	0.1612
0.67042	0.67042	0.66792	0.65292	0.63292	0.5990
0.8212	0.8945	0.8095	0.7118	0.7118	0.7738
0.3578	0.3825	0.4188	0.4998	0.4950	0.4792
0.5990	0.5940	0.5736	0.5336	0.5405	0.5399
0.0900	0.0900	0.1050	0.1095	0.1095	0.1131
0.1446	0.2136	0.2264	0.2066	0.2021	0.2002
0.42321	0.42035	0.419496	0.41465	0.41465	0.4250
0.2498	0.2498	0.2498	0.2498	0.2498	0.2498
0.0298	0.0270	0.0248	0.02485	0.0600	0.0600
0.1286	0.1215	0.1300	0.1300	0.1000	0.1065
0.3025	0.2819	0.2774	0.2774	0.3051	0.3402
0.0534	0.0534	0.0534	0.0534	0.0572	0.0572
$ 1.2420	$ 1.2420	$ 1.2420	$ 1.2220	$ 1.2020	$ 1.1920
1.5300	1.5300	1.4700	1.4700	1.5300	1.5200
1.2125	1.2125	1.2125	1.2125	1.2125	1.2125
1.1800	1.3200	1.3200	1.3200	1.3200	1.3200
1.3159	1.4075	1.4075	1.4075	1.4075	1.4075
1.5150	1.5150	1.5150	1.5150	1.5150	1.5150
$ 0.0948	$ 0.0951	$ 0.0949	$ 0.0942	$ 0.1005	$ 0.1020
1.04005	1.04005	1.04005	1.04005	1.04005	1.04005
1.4900	1.4900	1.4900	1.5200	1.5200	1.5200
1.5400	1.5400	1.5400	1.5400	1.5400	1.5400
1.4613	1.4613	1.4613	1.5377	1.5377	1.5377
1.1930	1.1923	1.1600	1.1482	1.04005	1.1409
1.49976	1.51187	1.51187	1.51187	1.51187	1.51187
1.2900	1.2800	1.2800	1.2800	1.2800	1.2800
1.4800	1.5400	1.5400	1.5400	1.5400	1.5400
1.3350	1.3800	1.3674	1.3375	1.3325	1.3325
$ 0.0789	$ 0.078946	$ 0.1290	$ 0.1264	$ 0.117781	$ 0.110541

(concluded)

Schedule 8

Travis County, Texas
Principal Property Tax Payers
Current Year and Nine Years Ago
(Unaudited)

		2017		
Taxpayer	**Type of Business**	**Taxable Assessed Value**	**Rank**	**Percentage of Total County Net Taxable Assessed Value[1]**
Samsung Austin Semiconductor	Electronics	$ 2,278,889,648	1	1.47%
CSHV Properties	Property Management	1,080,111,789	2	0.70%
Columbia / St. David's Healthcare System, LP	Health Care	542,261,616	3	0.35%
Parkway Properties	Property Management	399,844,122	4	0.26%
Apple, Inc.	Electronics	317,589,768	5	0.21%
Finley Company	Real Estate Investment Firm	292,643,877	6	0.19%
HEB Grocery Company LP	Supermarket	283,284,733	7	0.18%
IMT Capital II Riata LP	Real Estate Investment Firm	269,944,089	8	0.17%
G&I VII Barton Skway LP	Property Management	242,309,933	9	0.16%
7171 SW Parkway Associates LP	Property Management	238,000,000	10	0.15%
Dell, Inc	Electronics	-		-
Freescale Semiconductor, Inc.	Electronics	-		-
Spansion LLC	Electronics	-		-
Southwestern Bell Telephone Co.	Telephone Utility	-		-
IBM Corporation	Electronics	-		-
Advanced Micro Devices	Electronics	-		-
Thomas Property Group - Frost Tower	Property Management	-		-
Hill Country Galleria	Property Management	-		-
Behringer Harvard REIT - Terrace Office Park	REIT Property Management	-		-
		$ 5,944,879,575		3.84%

Source: Travis Central Appraisal District

(1) Based on Net Taxable Value of $154,502,260,794 from the Travis Central Appraisal District's certified property values as of October 3, 2017.

(2) Based on Net Taxable Value of $85,045,250,441 from the Travis Central Appraisal District's certified property values as of October 7, 2008.

2008		
Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Assessed Value[2]
$ 866,978,611	1	1.02%
-		-
-		-
-		-
-		-
-		-
-		-
-		-
-		-
-		-
404,044,861	2	0.48%
397,226,638	3	0.47%
278,786,374	4	0.33%
266,105,160	5	0.31%
258,212,621	6	0.30%
207,975,779	7	0.24%
175,049,791	8	0.21%
144,525,075	9	0.17%
139,848,334	10	0.16%
$ 3,138,753,244		3.69%

Schedule 9

Travis County, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended Sept. 30	Taxes Levied for the Fiscal Year (Original Levy)[1]	Adjustments[1]	Total Adjusted Levy	Collected within the Fiscal Year of the Levy	
				Amount	Percentage of Original Levy
2008	$ 359,169,811	$ (1,827,184)	$ 357,342,627	$ 355,631,270	99.01%
2009	393,142,145	(1,194,754)	391,947,391	388,857,502	98.91%
2010	419,251,124	(1,029,774)	418,221,350	414,392,697	98.84%
2011	443,696,819	(1,234,344)	442,462,475	439,395,849	99.03%
2012	468,832,365	(494,773)	468,337,592	464,902,750	99.16%
2013	505,145,476	(874,923)	504,270,553	501,474,160	99.27%
2014	531,371,158	(1,872,384)	529,498,774	526,863,227	99.15%
2015	545,794,321	(2,411,516)	543,382,805	541,407,411	99.20%
2016	570,561,386	(2,328,584)	568,232,802	567,370,500	99.44%
2017	594,078,344	-	594,078,344	590,881,384	99.46%

Source: Travis County Tax Office

Notes: The information in this schedule relates to the County's own property tax levies and does not include those it collects on behalf of other government entities.

This schedule includes blended component units.

(1) The original levy is the levy at September 30th of each fiscal year. The adjustments column represents adjustments made to the levy in subsequent years.

(2) Collections are shown net of refunds.

	Total Collections to Date		Outstanding Delinquent Taxes		
Collections in Subsequent Years [2]	Amount	Percentage of Adjusted Levy	Ending Balance	Percentage of Adjusted Levy	Ending Balance (all levies)
$ 1,190,069	$ 356,821,339	99.85%	$ 521,288	0.15%	$ 14,352,254
2,443,553	391,301,055	99.84%	646,336	0.16%	15,348,765
3,140,854	417,533,551	99.84%	687,799	0.16%	17,098,278
2,323,778	441,719,627	99.83%	742,848	0.17%	17,648,111
2,647,617	467,550,367	99.83%	787,225	0.17%	17,903,631
1,893,555	503,367,715	99.82%	902,838	0.18%	18,158,772
1,612,140	528,475,367	99.81%	1,023,407	0.19%	19,571,305
753,035	542,160,446	99.78%	1,222,359	0.22%	20,905,779
(619,267)	566,751,233	99.74%	1,481,569	0.26%	19,321,752
-	590,881,384	99.46%	3,196,960	0.54%	19,030,811

Schedule 10

Travis County, Texas
Property Tax Rates and Levies
Last Ten Fiscal Years
(Unaudited)

Tax Rates Per $100 Assessed Valuation

Fiscal Period	Maintenance & Operation	Interest & Sinking Fund	Total County
2008	$ 0.3405	$ 0.0811	$ 0.4216
2009	0.3394	0.0728	0.4122
2010	0.3517	0.0698	0.4215
2011	0.3858	0.0800	0.4658
2012	0.4085	0.0770	0.4855
2013	0.4217	0.0784	0.5001
2014	0.4190	0.0756	0.4946
2015	0.3850	0.0713	0.4563
2016	0.3486	0.0683	0.4169
2017	0.3222	0.0616	0.3838

Tax Levies

Fiscal Period	Maintenance & Operation	Interest & Sinking Fund	Total County
2008	$ 289,656,646	$ 68,990,173	$ 358,646,819
2009	322,588,666	69,194,033	391,782,699
2010	348,409,208	69,146,894	417,556,102
2011	366,137,029	75,922,660	442,059,689
2012	392,981,776	74,074,900	467,056,676
2013	424,544,403	78,928,815	503,473,218
2014	448,710,482	80,960,650	529,671,132
2015	459,559,497	85,108,032	544,667,529
2016	476,156,075	93,291,623	569,447,698
2017	497,793,888	95,171,023	592,964,911

	Limitation
General	$0.80
Road & Bridge	$0.15
Farm to Market Road	$0.30

Taxes due by - January 31*
Taxes delinquent - February 1*
Penalty up to 12% by July 1, on July 1 also accrues up to 20% for attorney fees
Interest 1% per month

Note: This schedule excludes blended component units.

*If January 31st falls on a weekend or holiday, taxes will be due the first business day of February and will be considered delinquent the second business day.

TRAVIS COUNTY, TEXAS

DEBT CAPACITY

Schedule 11

Travis County, Texas
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Certificates of Obligation	Capital Leases	Deferred Amounts	Total
2008	$ 266,005,000	$ 166,835,286	$ 124,215,000	$ 648,945	$ 2,724,851	$ 560,429,082
2009	247,185,000	173,863,567	119,305,000	-	3,967,722	544,321,289
2010	223,630,000	185,705,905	212,920,000	-	13,780,860	636,036,765
2011	198,840,000	192,216,777	229,495,000	2,219,194	14,917,960	637,688,931
2012	240,960,000	178,516,335	236,090,000	1,745,750	15,897,692	673,209,777
2013	243,095,000	178,604,735	224,635,000	1,330,610	17,386,794	665,052,139
2014	276,570,000	158,502,143	238,890,000	901,604	22,186,317	697,050,064
2015	261,980,000	215,917,609	230,400,000	458,142	32,031,403	740,787,154
2016	267,745,000	287,679,155	165,085,000	-	45,872,236	766,381,391
2017	238,360,000	275,954,742	182,255,000	311,817	42,671,222	739,552,781

Sources: (a) Bureau of Economic Analysis, Department of Commerce
(b) Travis Central Appraisal District
(c) City of Austin Demographer

Notes: Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.
This schedule includes blended component units.
Prior years may have been updated by the source.

Personal Income[a] (in thousands)	Percentage of Personal Income	Net Taxable Assessed Property Value[b]	Percentage of Net Taxable Assessed Property Value	Population[c]	Per Capita
$ 45,059,999	1.24%	$ 85,045,250,441	0.66%	978,976	$ 572.46
42,805,346	1.27%	95,025,780,199	0.57%	1,008,345	539.82
45,266,615	1.41%	99,056,261,383	0.64%	1,024,266	620.97
50,703,812	1.26%	94,895,287,101	0.67%	1,049,873	607.40
57,635,989	1.17%	96,184,364,919	0.70%	1,076,119	625.59
59,341,297	1.12%	100,657,777,296	0.66%	1,108,403	600.01
64,485,251	1.08%	107,044,169,735	0.65%	1,141,655	610.56
68,398,911	1.08%	119,349,286,764	0.62%	1,173,051	631.50
70,400,054	1.09%	136,576,106,954	0.56%	1,209,415	633.68
Not available		154,502,260,794	0.48%	1,242,674	595.13

Schedule 12

Travis County, Texas
Ratio of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Certificates of Obligation	Deferred Amounts	Total	Less: Amounts Restricted for Repaying Principal	Net General Bonded Debt
2008	$ 266,005,000	$ 166,835,286	$ 124,215,000	$ 2,724,851	$ 559,780,137	$ (13,872,599)	$ 545,907,538
2009	247,185,000	173,863,567	119,305,000	3,967,722	544,321,289	(13,608,314)	530,712,975
2010	223,630,000	185,705,905	212,920,000	13,780,860	636,036,765	(14,140,251)	621,896,514
2011	198,840,000	192,216,777	229,495,000	14,917,960	635,469,737	(14,910,298)	620,559,439
2012	240,960,000	178,516,335	236,090,000	15,897,692	671,464,027	(14,377,853)	657,086,174
2013	243,095,000	178,604,735	224,635,000	25,317,712 (1)	671,652,447	(18,264,468)	653,387,979
2014	276,570,000	158,502,143	238,890,000	22,186,317	696,148,460	(18,252,771)	677,895,689
2015	261,980,000	215,917,609	230,400,000	32,031,403	740,329,012	(16,046,634)	724,282,378
2016	267,745,000	287,679,155	165,085,000	45,872,236	766,381,391	(15,803,203)	750,578,188
2017	238,360,000	275,954,742	182,255,000	42,671,222	739,240,964	(15,917,083)	723,323,881

Sources: (a) Bureau of Economic Analysis, Department of Commerce
(b) Travis Central Appraisal District
(c) City of Austin Demographer

Notes: (1) Amount adjusted due to the implementation of GASB 65 in fiscal year 2014.

Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.
This schedule includes blended component units.
Prior years have been updated by the source.

Personal Income[a] (in thousands)	Percentage of Personal Income	Net Taxable Assessed Property Value[b]	Percentage of Net Taxable Assessed Property Value	Population[c]	Per Capita
$ 45,059,999	1.21%	$ 85,045,250,441	0.64%	978,976	$ 557.63
42,805,346	1.24%	95,025,780,199	0.56%	1,008,345	526.32
45,266,615	1.37%	99,056,261,383	0.63%	1,024,266	607.16
50,703,812	1.22%	94,895,287,101	0.65%	1,049,873	591.08
57,635,989	1.14%	96,184,364,919	0.68%	1,076,119	610.61
59,341,297	1.10%	100,657,777,296	0.65%	1,108,403	589.49
64,485,251	1.05%	107,044,169,735	0.63%	1,141,655	593.78
68,398,911	1.06%	119,349,286,764	0.61%	1,173,051	617.43
70,400,054	1.07%	136,576,106,954	0.55%	1,209,415	620.61
Not available		154,502,260,794	0.47%	1,242,674	582.07

Schedule 13

Travis County, Texas
Schedule of Direct and Estimated Overlapping Debt
(Unaudited)

	Estimated Direct Debt [1]	Percentage Applicable to Travis County[2]	Amount Applicable to Travis County
Governmental Subdivision:			
Travis County[3]	$ 727,611,612	100.00 %	$ 727,611,612
Capital Leases	311,817	100.00	311,817
Travis County Bee Cave Road District No. 1[3]	11,629,352	100.00	11,629,352
Subtotal Governmental Subdivision	739,552,781		739,552,781
Special Districts:			
Belvedere MUD	4,850,000	100.00	4,850,000
Cottonwood Creek MUD No.1	7,981,459	100.00	7,981,459
Cypress Ranch WCID No.1	17,945,000	100.00	17,945,000
Hurst Creek MUD	4,480,000	100.00	4,480,000
Kelly Lane WCID No. 1	19,265,000	100.00	19,265,000
Kelly Lane WCID No. 2	6,000,000	100.00	6,000,000
Lakeside WCID No. 1	4,070,000	100.00	4,070,000
Lakeside WCID No. 2-B	9,210,000	100.00	9,210,000
Lakeside WCID No. 2-C	15,535,000	100.00	15,535,000
Lakeside WCID No. 2-D	8,770,000	100.00	8,770,000
Lakeway MUD	15,305,000	100.00	15,305,000
Lazy Nine MUD No. 1-B	28,185,000	100.00	28,185,000
Moore's Crossing MUD	9,105,000	100.00	9,105,000
Northeast Travis County Utility District	17,790,000	100.00	17,790,000
Northtown MUD	20,470,000	100.00	20,470,000
River Place MUD	860,000	100.00	860,000
Senna Hills MUD	11,430,000	100.00	11,430,000
Shady Hollow MUD	2,525,000	100.00	2,525,000
Travis Co. Emergency Svcs. Dist. No. 1	780,000	100.00	780,000
Travis Co. Emergency Svcs. Dist. No. 3	2,025,000	100.00	2,025,000
Travis Co. Emergency Svcs. Dist. No. 6	3,795,000	100.00	3,795,000
Travis Co. Emergency Svcs. Dist. No. 9	1,145,000	100.00	1,145,000
Travis County MUD No. 2	19,478,528	100.00	19,478,528
Travis County MUD No. 3	38,337,325	100.00	38,337,325
Travis County MUD No. 4	7,926,533	100.00	7,926,533
Travis County MUD No. 5	17,143,679	100.00	17,143,679
Travis County MUD No. 6	9,713,339	100.00	9,713,339
Travis County MUD No. 8	6,351,109	100.00	6,351,109
Travis County MUD No. 10	6,095,000	100.00	6,095,000
Travis County MUD No. 11	19,070,000	100.00	19,070,000
Travis County MUD No. 12	12,645,000	100.00	12,645,000
Travis County MUD No. 13	10,615,000	100.00	10,615,000
Travis County MUD No. 14	9,415,000	100.00	9,415,000
Travis County MUD No. 15	26,020,000	100.00	26,020,000
Travis County MUD No. 16	23,100,000	100.00	23,100,000
Travis County MUD No. 17	5,025,000	100.00	5,025,000
Travis County MUD No. 18	12,000,000	100.00	12,000,000
Travis County MUD No. 21	12,055,000	100.00	12,055,000
Travis County WCID No. 17 - Serene Hills Defined Area	15,575,000	100.00	15,575,000
Travis County WCID No. 17 - Flintrock Ranch Defined Area	18,235,000	100.00	18,235,000
Travis County WCID No. 17 - Steiner Ranch Defined Area	73,422,593	100.00	73,422,593
Travis County WCID No. 10	45,970,000	100.00	45,970,000
Travis County WCID No. 20	2,255,000	100.00	2,255,000
Travis County WCID - Point Venture	7,345,000	100.00	7,345,000
West Travis County MUD No. 3	380,000	100.00	380,000
West Travis County MUD No. 5	1,160,000	100.00	1,160,000
West Travis County MUD No. 6	12,850,000	100.00	12,850,000
West Travis County MUD No. 8	8,115,000	100.00	8,115,000
Wilbarger Creek MUD No. 1	1,300,419	100.00	1,300,419
Wilbarger Creek MUD No. 2	319,595	100.00	319,595
Subtotal Special Districts	633,439,579		633,439,579

	Estimated Direct Debt [1]	Percentage Applicable to Travis County[2]	Amount Applicable to Travis County
County Line Special Districts:			
Lakeside MUD No. 3	12,030,000	99.57	11,978,271
North Austin MUD No. 1	6,410,000	8.53	546,773
Ranch at Cypress Creek MUD No. 1	2,045,000	28.51	583,030
Sunfield MUD No. 1	22,120,000	0.11	24,332
Sunfield MUD No. 3	3,525,000	0.11	3,878
Wells Branch MUD	195,000	98.67	192,407
Williamson Co. WSID No. 3	37,400,000	14.49	5,419,260
Williamson-Travis County MUD No. 1	2,610,000	22.22	579,942
Subtotal County Line Special Districts	86,335,000		19,327,893
Cities:			
Austin	1,385,601,170	95.29	1,320,339,355
Bee Cave	5,675,000	100.00	5,675,000
Briarcliff, Village of	1,640,000	100.00	1,640,000
Cedar Park	189,035,000	11.00	20,793,850
Creedmoor	260,000	100.00	260,000
Elgin	33,675,000	19.73	6,644,078
Jonestown	1,715,000	100.00	1,715,000
Lago Vista	36,402,000	100.00	36,402,000
Lakeway	34,590,000	100.00	34,590,000
Leander	136,085,000	17.63	23,991,786
Manor	25,975,000	100.00	25,975,000
Mustang Ridge	465,000	70.17	326,291
Pflugerville	216,495,000	99.73	215,910,464
Rollingwood	13,930,000	100.00	13,930,000
Round Rock	196,930,000	3.41	6,715,313
Subtotal Cities	2,278,473,170		1,714,908,137
School Districts:			
Austin ISD	982,909,182	100.00	982,909,182
Del Valle ISD	208,894,999	100.00	208,894,999
Eanes ISD	125,860,000	100.00	125,860,000
Lago Vista ISD	37,294,546	100.00	37,294,546
Lake Travis ISD	222,725,000	100.00	222,725,000
Manor ISD	279,269,999	100.00	279,269,999
Subtotal School Districts	1,856,953,726		1,856,953,726
County Line School and Community College Districts:			
Austin Community College	297,583,965	76.74	228,365,935
Dripping Springs ISD	184,444,999	1.36	2,508,452
Elgin ISD	53,094,984	24.97	13,257,818
Hays Cons ISD	435,245,000	0.34	1,479,833
Johnson City ISD	6,310,000	1.47	92,757
Leander ISD	992,698,034	39.37	390,825,216
Marble Falls ISD	60,170,000	15.19	9,139,823
Pflugerville ISD	455,775,000	99.92	455,410,380
Round Rock ISD	727,880,000	24.05	175,055,140
Subtotal County Line School and Community College Districts	3,213,201,982		1,276,135,354
Hospital District:			
Central Health	10,380,000	100.00	10,380,000
Subtotal Hospital District	10,380,000		10,380,000
Total Overlapping Debt	8,078,783,457		5,511,144,689
Total Direct and Overlapping Debt **(estimated $5,030.04 per capita)**	$ 8,818,336,238		$ 6,250,697,470

Source: Texas Municipal Advisory Council

(1) As of September 30, 2017.
(2) This percentage is determined by dividing the portion of market value the overlapping government shares with Travis County by the total market value of the overlapping government.
(3) Travis County and Travis County Bee Cave Road District No. 1 are shown net of deferred amounts.

Schedule 14

Travis County, Texas
Legal Debt Margin Information
Bonds Issued Under Article 3, Section 52
of the Texas Constitution
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended September 30			
	2008	**2009**	**2010**	**2011**
Assessed value of *real* property	$ 99,318,629,135	$ 111,469,687,610	$ 115,805,577,308	$ 111,502,473,706
Debt limit rate	x 25 %	x 25 %	x 25 %	x 25 %
Amount of debt limit	24,829,657,284	27,867,421,903	28,951,394,327	27,875,618,427
Unlimited Tax Bonds	246,505,212	235,218,567	211,230,905	189,426,777
Legal debt margin	$ 24,583,152,072	$ 27,632,203,336	$ 28,740,163,422	$ 27,686,191,650
Total debt applicable to the limit as a percentage of debt limit	0.99%	0.84%	0.73%	0.68%

Article 3, Section 52 of the Texas Constitution allows counties to issue bonds upon a vote of two-thirds majority of the voting qualified voters affected by the issuance so long as the amount does not exceed one-fourth of the assessed valuation of the real property, and levy and collect taxes to pay the interest and provide a sinking fund for the redemption.

Section 52 bonds may be issued for 1) improvement of rivers, creeks, and streams to prevent overflows, to permit navigation and irrigation and in aid of such purposes, 2) construction and maintenance of pools, lakes, reservoirs, dams, canals, and waterways for the purposes of irrigation, drainage, or navigation or in aid of such purposes, and 3) construction, maintenance, and operation of macadamized, graveled, or paved roads and turnpikes, or in aid of such purposes. For those bonds levied for roads and turnpikes, the County may levy and collect taxes to pay the interest on the bonds as it becomes due and to provide a sinking fund for redemption of the bonds.

Notes: Excludes applicable exemptions.
This schedule includes blended component units.

Fiscal Year Ended September 30					
2012	**2013**	**2014**	**2015**	**2016**	**2017**
$ 113,340,515,940	$ 116,608,086,108	$ 125,151,246,186	$ 142,703,927,488	$ 167,795,328,442	$ 192,052,773,308
x 25 %	x 25 %	x 25 %	x 25 %	x 25 %	x 25 %
28,335,128,985	29,152,021,527	31,287,811,546	35,675,981,872	41,948,832,111	48,013,193,327
198,166,335	207,334,735	222,877,143	181,772,609	154,749,155	137,679,742
$ 28,136,962,650	$ 28,944,686,792	$ 31,064,934,403	$ 35,494,209,263	$ 41,794,082,956	$ 47,875,513,585
0.70%	0.71%	0.71%	0.51%	0.37%	0.29%

Schedule 15

Travis County, Texas
Legal Debt Margin Information
Bonds and Certificates of Obligation Issued Under Texas General Laws
Last Ten Fiscal Years
(Unaudited)

	2008	2009	2010	2011
Assessed value of all taxable property	$ 109,233,886,893	$ 122,147,526,968	$ 126,199,553,706	$ 120,562,406,243
Debt limit rate	x 5 %	x 5 %	x 5 %	x 5 %
Amount of debt limit	5,461,694,345	6,107,376,348	6,309,977,685	6,028,120,312
Amount of debt applicable to debt limit:				
Gross bonded debt	557,055,286	540,353,567	622,255,905	620,551,777
Less: Amounts set aside to repay general debt	13,872,599	13,608,314	14,140,251	14,910,298
Total amount of net debt applicable to debt limit	543,182,687	526,745,253	608,115,654	605,641,479
Legal debt margin	$ 4,918,511,658	$ 5,580,631,095	$ 5,701,862,031	$ 5,422,478,833
Total net debt applicable to the limit as a percentage of debt limit	9.95%	8.62%	9.64%	10.05%

Bonds issued under the Texas General Laws have, in addition to the debt limit of 5 percent of assessed value of all taxable property, a constitutional limit on the tax rate which may be levied to service general law bonds and provide funds for the general operations of the County. This limit for Travis County is $.80 annually on the $100 assessed valuation plus a levy of $.15 annually for the maintenance of public roads.

Article VIII, Section 9 of the Texas Constitution, as amended, specified that the Commissioners' Court "shall levy whatever tax rate may be needed for the four (4) constitutional purposes; namely, general fund, permanent improvement fund, road and bridge fund and jury fund so long as the Court does not impair any outstanding bonds or other obligations and so long as the total of the foregoing tax levies does not exceed Eighty Cents ($.80) on the One Hundred Dollars ($100) valuation in any one (1) year."

Notes: Excludes applicable exemptions.
This schedule includes blended component units.

2012	2013	2014	2015	2016	2017
$ 123,337,210,719	$ 128,405,120,800	$ 137,002,312,328	$ 155,121,388,557	$ 180,623,105,483	$ 204,906,973,065
x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %
6,166,860,536	6,420,256,040	6,850,115,616	7,756,069,428	9,031,155,274	10,245,348,653
655,566,335	646,334,735	673,962,143	708,297,609	720,509,155	696,569,742
14,377,853	18,264,468	18,252,771	16,046,634	15,803,203	15,917,083
641,188,482	628,070,267	655,709,372	692,250,975	704,705,952	680,652,659
$ 5,525,672,054	$ 5,792,185,773	$ 6,194,406,244	$ 7,063,818,453	$ 8,326,449,322	$ 9,564,695,994
10.40%	9.78%	9.57%	8.93%	7.80%	6.64%

Schedule 16

Travis County, Texas
Ratio of Annual Debt Service
For General Bonded Debt to Total General Expenditures
Last Ten Fiscal Periods

(Unaudited)

Fiscal Period	Debt Principal	Interest	Debt Service[1]	Expenditures All Funds	Percentage of Debt Service to Total Expenditures
2008	$ 39,754,555	$ 29,109,929	$ 68,864,484	$ 597,024,609	11.53%
2009	41,947,901	28,260,345	70,208,246	629,944,342	11.15%
2010	47,060,000	22,464,734	69,524,734	636,716,338	10.92%
2011	49,370,000	27,076,551	76,446,551	663,749,653	11.52%
2012	49,885,000	26,243,413	76,128,413	660,676,039	11.52%
2013	53,085,000	24,995,213	78,080,213	680,136,557	11.48%
2014	57,295,000	25,089,815	82,384,815	736,738,515	11.18%
2015	62,670,000	24,223,998	86,893,998	760,005,233	11.43%
2016	68,338,491	23,220,873	91,559,364	762,192,194	12.01%
2017	72,230,318	24,396,215	96,626,533	851,220,962	11.35%

Note: This schedule includes blended component units.

(1) Excludes assets acquired through other debt or capital lease.

TRAVIS COUNTY, TEXAS

DEMOGRAPHIC AND ECONOMIC

INFORMATION

Schedule 17

Travis County, Texas
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Year	Population[a]	Personal Income[b] (in thousands)	Per Capita Personal Income	Estimated Gross Retail Sales in Travis County[c] (in billions)
2008	978,976	$ 45,059,999	$ 46,028	$ 14.73
2009	1,008,345	42,805,346	42,451	13.27
2010	1,024,266	45,266,615	44,194	13.77
2011	1,049,873	50,703,812	48,295	14.85
2012	1,076,119	57,635,989	53,559	15.84
2013	1,108,403	59,341,297	53,538	17.76
2014	1,141,655	64,485,251	56,484	19.23
2015	1,173,051	68,398,911	58,309	19.43
2016	1,209,415	70,400,054	58,210	19.39
2017	1,242,674	No data available		14.66 [1]

Sources:
(a) City of Austin Demographer
(b) Bureau of Economic Analysis, Department of Commerce
(c) State Comptroller of Public Accounts
(d) Texas A&M University, Real Estate Center
(e) Travis County, Transportation and Natural Resources Department
(f) Texas Workforce Commission

Notes: Prior years may have been updated by the source.

(1) Estimated retail sales through third quarter of fiscal year 2017.

Single Family Home Sales in the Austin Area[d]	Average Home Price in the Austin Area[d]	Site Development Permits Issued[e]	Unemployment Rate[f]
23,573	$ 244,664	2,446	4.5%
19,193	236,653	1,673	7.2%
20,494	243,698	1,597	6.6%
20,482	251,907	1,664	6.7%
23,975	260,791	1,893	5.2%
29,420	283,722	2,282	5.0%
29,707	302,920	3,346	4.1%
31,429	323,811	2,384	3.3%
32,505	344,765	2,888	3.3%
33,757	365,201	3,283	2.8%

Schedule 18

Travis County, Texas
Principal Employers
Current Year and Nine Years Ago
(Unaudited)

		2017		
Employer[1]	**Product or Service**	**Employees**	**Rank**	**Percentage of Total County Employment[a]**
State of Texas[2]	Government	58,685	1	8.08%
The University of Texas/Austin[3]	Education, Research	26,316	2	3.62%
City of Austin[4]	Government	15,586	3	2.15%
HEB Grocery Co.	Retail	13,453	4	1.85%
Federal Government[2]	Government	12,015	5	1.65%
Dell, Inc.	Electronics	12,000	6	1.65%
Austin Independent School District[5]	Education	11,702	7	1.61%
Seton Healthcare Family	Health Services	10,297	8	1.42%
Wal-Mart Stores, Inc.	Retail	9,100	9	1.25%
St. David's Healthcare	Health Services	9,021	10	1.24%
		178,175		24.52%

Sources: (1) Unless noted, data is from the Austin Business Journal
(2) Texas Workforce Commission
(3) The University of Texas/Austin
(4) City of Austin
(5) Austin Independent School District

Notes: (a) Based on total Travis County employment, including nonresidents, of 726,717 Texas Workforce Commission.
(b) Based on total Travis County employment of 517,455 Texas Workforce Commission.

2008		
Employees	Rank	Percentage of Total County Employment[(b)]
47,325	1	9.15%
23,975	2	4.63%
13,902	4	2.69%
7,095	7	1.37%
10,200	6	1.97%
17,000	3	3.29%
11,916	5	2.30%
6,743	8	1.30%
6,500	9	1.26%
6,219	10	1.20%
150,875		29.16%

TRAVIS COUNTY, TEXAS

OPERATING INFORMATION

COUNTY AUDITOR
TRAVIS COUNTY, TEXAS

Schedule 19

Travis County, Texas
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

	Full-time Equivalent Employees as of September 30			
Function/Program	**2008**	**2009**	**2010**	**2011**
General government	587	622	641	644
Justice system	1,327	1,395	1,423	1,420
Public safety	614	627	640	656
Corrections and rehabilitation	1,405	1,435	1,451	1,439
Health and human services	192	217	219	235
Infrastructure and environmental services	282	303	284	288
Community and economic development	121	125	123	120
Total	4,528	4,724	4,781	4,802

Source: County's payroll system

Notes: One full-time equivalent is calculated by using approximately 2,080 hours per year and includes overtime paid during the fiscal year. Conversely, one budgeted full-time equivalent is equal to one employee position and does not take overtime into account.

This schedule includes blended component units.

Prior years may have been updated.

Full-time Equivalent Employees as of September 30					
2012	**2013**	**2014**	**2015**	**2016**	**2017**
651	687	755	747	779	806
1,412	1,417	1,447	1,467	1,462	1,486
678	707	729	731	758	773
1,457	1,492	1,540	1,554	1,599	1,651
235	230	243	241	234	242
294	292	297	290	288	288
124	129	135	136	133	135
4,851	4,954	5,146	5,166	5,253	5,381

Schedule 20

Travis County, Texas
Operating Indicators by Function/Program
Last Ten Fiscal Years
(Unaudited)

Function/Program	Fiscal Year 2008	2009	2010
General Government			
Registered voters	581,908	580,768	604,772
Motor vehicle registrations	810,105	937,455	853,813
Justice System			
Civil cases filed - District Clerk	21,745	23,622	20,111
Civil cases filed - County Clerk	8,163	8,824	8,800
Criminal cases filed - District Clerk	16,561	14,919	15,658
Criminal cases filed - County Clerk	32,699	32,568	33,800
Public Safety			
Jail bookings	60,403	62,104	61,989
Autopsies performed - in County	777	739	812
Autopsies performed - out of County	757	748	763
911 calls	126,478	128,355	118,390
Corrections and Rehabilitation			
Average daily inmate population	2,511	2,363	2,411
Health and Human Services			
Starflight patient transports - in County	872	776	775
Starflight patient transports - out of County	654	675	540
Infrastructure and Environmental Services			
Balcones Canyonlands acres managed	5,122	5,446	6,750
Community and Economic Development			
Park visitors in fee collecting parks	605,649	538,100	573,756

Source: Travis County Adopted Budget and various other Travis County Offices/Departments

Notes: This schedule includes blended component units.
Prior years may have been updated by the source.
Current year data is generally an estimate and will be updated to actual in the subsequent year.

Fiscal Year						
2011	2012	2013	2014	2015	2016	2017
567,791	597,438	616,427	649,125	650,761	732,340	741,950
837,069	824,916	892,638	942,591	1,060,189	1,073,177	1,131,871
20,671	21,001	20,273	19,105	18,910	21,538	19,504
8,853	8,392	8,141	7,619	7,691	7,490	7,870
14,813	13,891	14,745	14,650	14,624	14,506	13,440
33,920	30,086	30,685	33,065	32,750	32,100	29,000
60,223	56,388	55,487	52,327	49,736	46,926	46,040
795	888	945	983	983	838	990
771	715	738	762	624	530	600
139,139	134,434	122,791	133,554	141,459	150,407	146,063
2,416	2,294	2,284	2,362	2,457	2,508	2,517
566	542	578	676	548	575	575
399	400	396	493	358	421	425
7,339	7,616	7,641	7,660	9,189	9,189	11,537
485,364	462,685	444,736	450,588	594,180	540,000	664,801

Schedule 21

Travis County, Texas
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
(Unaudited)

Function/Program	Fiscal Year 2008	2009	2010	2011
Justice System				
Courts buildings	2	2	2	2
Juvenile detention center	1	1	1	1
Public Safety				
Law enforcement vehicles	438	509	500	574
911 call center	1	1	1	1
Corrections and Rehabilitation				
Correctional facilities	2	2	2	2
Correctional facility capacities	3,121	3,008	3,094	3,095
Health and Human Services				
Ambulances	19	17	20	20
Starflight helicopters/Eurocopters	2	2	3	3
Infrastructure and Environmental Services				
Bridges (1)	144	144	194	194
Community and Economic Development				
Number of developed County parks	21	21	21	21
Developed park acreage	2,412	2,414	2,414	2,680
Boat ramps	8	8	8	8

Source: Auditor's Office
Sheriff's Office
Transportation and Natural Resources Department

Notes: This schedule includes blended component units.
Prior years may have been updated by the source.

(1) Beginning in fiscal year 2010, this category includes drainage structures.

Fiscal Year					
2012	**2013**	**2014**	**2015**	**2016**	**2017**
2	2	2	2	2	3
1	1	1	1	1	1
594	642	647	671	678	687
1	1	1	1	1	1
2	2	2	2	2	2
3,167	3,167	3,157	3,154	3,154	3,167
20	25	26	23	23	20
3	4	4	4	4	4
191	191	196	196	196	196
21	20	19	19	19	19
2,680	4,254	4,473	4,498	4,483	4,483
8	8	8	8	8	8