Travis County, Texas

Hamilton Pool Preserve, Travis County, Texas

Comprehensive Annual Financial Report

For the Fiscal Year Ended September 30, 2014

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TRAVIS COUNTY,

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COMPREHENSIVE ANNUAL

FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED

SEPTEMBER 30, 2014

Prepared by the Travis County Auditor's Office

Nicki Riley, CPA
County Auditor
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Austin, Texas 78701

TRAVIS COUNTY, TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
Fiscal Year Ended September 30, 2014

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TRAVIS COUNTY, TEXAS
INTRODUCTORY SECTION

TRAVIS COUNTY
AUDITOR'S OFFICE

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February 20, 2015

Honorable District Judges of Travis County, Honorable Members of the Travis County Commissioners' Court, and the Citizens of Travis County (County):

The County Auditor's Office proudly submits the Comprehensive Annual Financial Report (CAFR) of Travis County, Texas for the fiscal year ended September 30, 2014. This report is submitted in compliance with Texas Local Government Code §114.025.

Responsibility for Financial Statements

This report was prepared by the County Auditor's Office. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain a reasonable understanding of the County's financial affairs have been included.

The County Auditor serves as the Chief Financial Officer for Travis County. By statute, the Auditor reports to the State District Judges. This provides for an independent review of County financial operations separate from the Commissioners' Court, the legislative and executive branch of county government. The County Auditor is responsible for accounting systems design, audit functions required by law, general control of finances, revenue estimation and certification, and ensuring that the County meets its fiduciary responsibilities to taxpayers with regard to County finances by strictly enforcing the statutes governing County finances as provided by the local government code. As an appointed official and a Certified Public Accountant, the County Auditor takes an oath to uphold the Constitution and the laws of the State of Texas.

Accounting System and Internal Controls

In developing and evaluating the accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the reliability of financial reporting; (2) the effectiveness and efficiency of operations; and (3) compliance with applicable laws and regulations. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Independent Audit

In compliance with Texas Local Government Code §115.045, the financial statements and notes contained in this report have been audited by the independent auditors of Atchley & Associates, LLP. The Independent Auditors' Report is included in the Financial Section of this report. This firm was also engaged to perform an audit of the County's federal and state awards that was designed to meet the requirements of the Federal Single Audit Act and related Office of Management and Budget Circular A-133. The audit reports on federal and state awards are issued separately.

Reporting Standards

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for establishing governmental accounting and financial reporting principles.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found in the Financial Section of this report.

PROFILE OF TRAVIS COUNTY

Geographic Information

Travis County, a corporate body and a political subdivision of the State of Texas, was created from Bastrop County in 1840 and organized in 1843. Located in central Texas on the edge of the "Hill Country", the County is approximately 200 miles south of the Fort Worth/Dallas area, 160 miles west of Houston, and 80 miles northeast of San Antonio. The County encompasses 1,022.1 square miles of which 989.3 square miles (96.8%) is land and 32.8 square miles (3.2%) is water area. The water area comes from the Colorado River, which runs northwest to southeast through the County, and Lake Austin and Lake Travis, parts of the Highland Lakes chain.

The mild climate reflects the County's fortunate location. The mean temperature is 68.6 degrees, with the days almost evenly divided among clear, partly cloudy, and cloudy. The growing season averages 270 days long, with the last freeze of the winter coming in early March and the first of the next autumn coming normally around Thanksgiving. Average rainfall is 31.9 inches.

The 2014 population of Travis County is estimated to be 1,138,884, an increase of 30,481 people (2.8%) over the 2013 estimated population. The principal city in the County is Austin, the County Seat and State Capital. The estimated 2014 population for Austin, including Full and Limited Purpose Areas, is 865,504 or 76.0% of the total for the County.

Governmental Structure

The governing body of the County is the Commissioners' Court, comprised of the County Judge (who is elected at-large and serves as the presiding officer) and four Commissioners, each of whom is elected for a four-year term (unless filling a predecessor's unexpired term) from one of

the County's four precincts. The Commissioners' Court has powers expressly granted by the State Legislature. These powers are reflected in the following County functions:

General Government – This category includes budgets for the County Judge and County Commissioners, administrative, financial, and physical support for the County's "line" offices/departments, the Tax Office, Risk Management, the Employee Health Benefit Fund, Civil Service Commission, Election Administration, and certain recording duties of the County Clerk.

Justice System – Activities in this category are associated with the judicial responsibilities of the County. It includes the costs for the County's court systems (Civil Courts and Criminal Courts, which include indigent attorney fees, Probate Court, Juvenile Court, and the Justice of the Peace Courts) and associated offices/departments or parts thereof: District Clerk, County Clerk, District Attorney, County Attorney, the Dispute Resolution Center, Criminal Justice Planning, and the Law Library.

Public Safety – Public Safety includes activities associated with the protection of persons and property within the County including direct enforcement of State statutes. Offices/departments included in this category are the Constables (serve warrants and other court papers), the Medical Examiner, and divisions of the Sheriff's Office dedicated to law enforcement and public safety. Also included are Emergency Services, Fire Marshall, and Criminal Justice Planning, which provide services for the Combined Transportation, Emergency and Communications Center (911 Call Center).

Corrections and Rehabilitation – This category includes activities associated with confinement, probation, counseling, and other related programs available for adult offenders. The Sheriff is in charge of the County jail and County corrections center. Also under this classification are the Community Supervision and Corrections Department (adult probation), Pretrial Services, and the Counseling and Educational Services Department, which was created to counsel and correct the behavior of offenders.

Health and Human Services – Activities designed to provide healthcare related services to those in need and promote the conservation and improvement of public health are included in this category. The County provides public assistance (assistance with food, rent, and utility expenses) through its Health and Human Services Department to eligible indigents, including military veterans. This category also includes the Agriculture Extension Service and the Emergency Medical Services Department, which is comprised of StarFlight and ground ambulance services.

Infrastructure and Environmental Services – Activities in this category are associated with the development and maintenance of the County's transportation systems, subdivision platting and review, conservation and development of natural resources, and activities associated with providing sanitation services within the County through the Transportation and Natural Resources Department.

Community and Economic Development – Included in this category are activities for providing economic development in the County and cultural, recreational, and educational activities for the benefit of County residents and visitors. Specifically, the County owns and operates the Travis County Exposition Center and, in conjunction with the State of Texas, operates the Travis County Historical Commission. In addition, the County operates 41 parks that are either owned or maintained by the County. These parks, which vary from lakes and hills to rivers and prairies, provide facilities for picnics, hiking, camping, swimming, boating, soccer, baseball, and equestrian activities.

Blended Component Units

The Travis County Commissioners' Court serves as the governing body for the below-mentioned separate entities. Therefore, in accordance with GASB Standards, these are presented as blended component units. For more information, refer to Note 1 of the Notes to the Financial Statements.

The Road Districts – Northwest Travis County Road District No. 3 (NWTCRD No. 3) contains approximately 242 acres. In September 2014, all principal and interest related to the bonds was paid and the obligations were considered fully matured. No tax levy will be approved or issued in fiscal year 2015. In December 2014, the Commissioners' Court voted to abolish NWTCRD No. 3. Southwest Travis County Road District No. 1 (SWTCRD No. 1) contains approximately 7,015 acres. Except for $10,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed or matured. In May 2014, the Commissioners' Court voted to abolish SWTCRD No. 1. Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. TCBCRD No. 1 is ad valorem tax-supported for repayment of debt. The road districts act as agents for property owners in collecting assessments, forwarding collections to the bondholders, and initiating foreclosure proceedings, if appropriate. The debt of the road district is not a debt or obligation of the County, nor will the County be liable for payment thereof. The Travis County Commissioners' Court is the statutory governing body of the road districts.

The Corporations – The Capital Health Facilities Development Corporation, Travis County Housing Finance Corporation, Travis County Health Facilities Development Corporation, Capital Industrial Development Corporation, Travis County Development Authority, and Travis County Cultural Education Facilities Finance Corporation have been established by the County under provisions of the Development Corporation Act of 1979 of the State of Texas, the Health Facilities Development Act, the Texas Housing Finance Corporation Act, the Texas Transportation Code, and the Cultural Education Facilities Finance Corporation Act. Through these Corporations, eligible applicants are furnished financial assistance through the sale of tax-free bonds. Such debt is issued by the Corporations as "conduit or no-commitment debt" for the benefit of private third parties for purposes of public interest without the obligation of the Corporations or the County for repayment. The Travis County Commissioners' Court is the Board of Directors for each corporation.

Budget Process

The annual budget serves as the foundation for Travis County's financial planning and control. Activities of the General Fund, certain special revenue and capital projects funds, internal service funds, and the General Purpose Debt Service Fund are included in the appropriated budget. The budget is prepared by fund, office/department, and account. The level of budgetary control (that is the level at which expenditures cannot legally exceed the appropriated amount) is set by state statute and is at the office/department level. The County's elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners' Court-approved annual budget rules. Transfers between departments, as specified in the budget rules, require prior approval of the Commissioners' Court.

The County maintains an encumbrance accounting system as a method to accomplish budgetary control. The County Auditor monitors expenditures of the various offices/ departments to prevent expenditures from exceeding budgeted appropriations and sends a monthly budget report to the Commissioners' Court. The County Auditor also monitors the revenues received for budget compliance. Purchase orders and contracts are not valid until the County Auditor certifies that money is available to make payment. During fiscal year 2014 there

were no offices/departments or any individual funds for which the expenditures exceeded budgeted appropriations.

Year-end encumbrances are added to the following year's adopted budget. For all budgeted funds, appropriations that are not encumbered lapse at the end of the fiscal year. Budget to actual comparison schedules are provided in this report for all governmental funds for which the appropriated annual budget has been adopted. The General Fund schedule is in the Required Supplementary Information section, while all other budgetary comparison schedules are included in the Other Supplementary Information section. A separate report is generated that demonstrates budgetary compliance at the office/department level for all funds and is available to the public upon request.

ECONOMIC CONDITION AND OUTLOOK

Local Economy

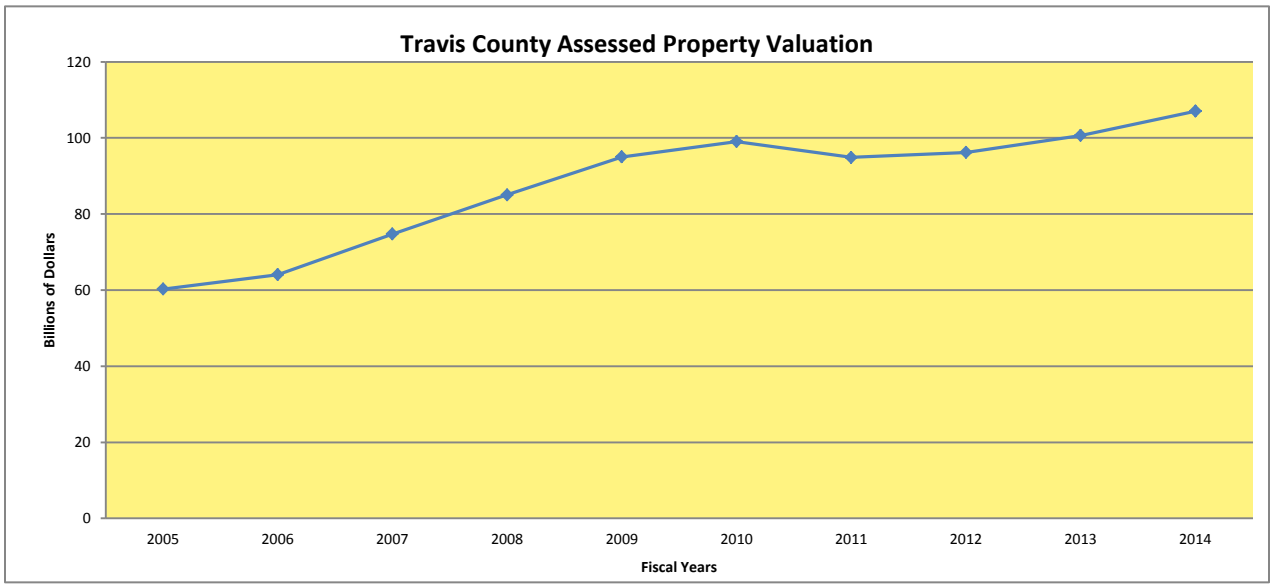
The Travis County business sector continued to grow steadily in fiscal year 2014. Employment for County residents rose 5.8% during the year to a September total of 608,314, while the County's unemployment rate decreased from 5.3% in fiscal year 2013 to 4.1% for the end of fiscal year 2014, which is still under the national average.

Below are just a few publications that mentioned Travis County and the City of Austin during fiscal year 2014:

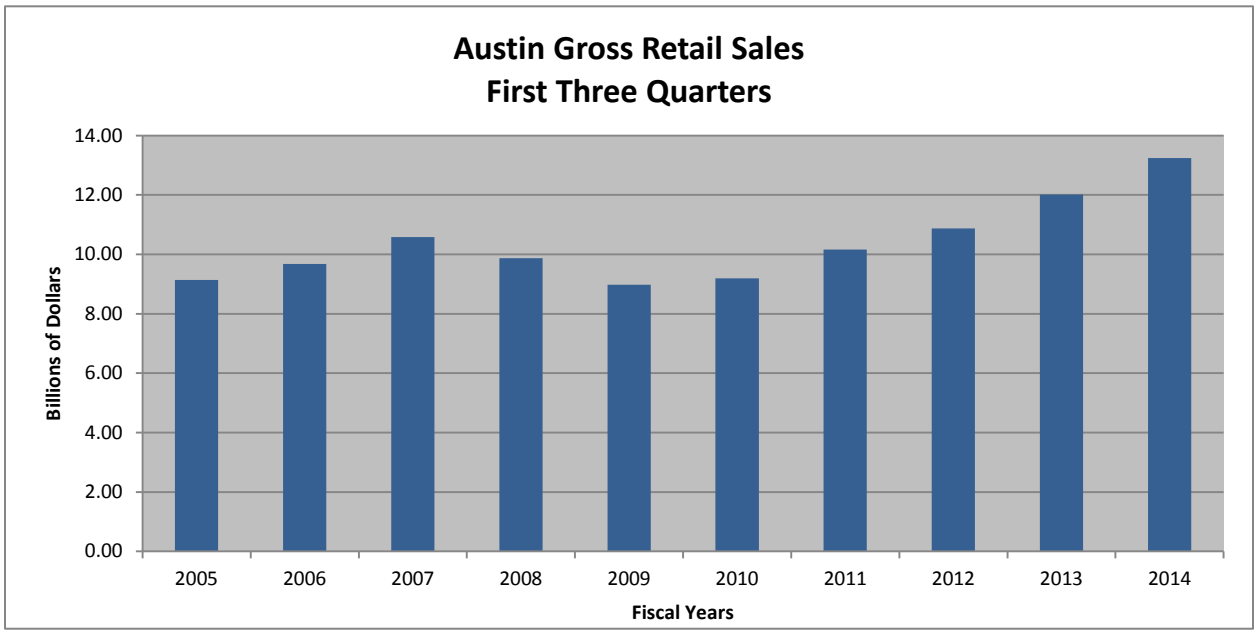
- Forbes ranked the Austin area as number one of the "Cities Creating the Most Middle-Class Jobs" and one of the best cities for jobs in 2014.
- Rent.com ranked Austin as one of the top five cities for renters in the U.S.
- Garner Economics ranked Austin as one of the Top 20 metro areas for manufacturing growth between 2010 and 2014.
- Macaroni Kid ranked Austin as number three of the Top 10 Cities in the U.S. for Kids Events and Activities.

The Assessed Property Valuation rose in fiscal year 2014 with a 6.3% increase compared to fiscal year 2013.

The chart below shows the changes in assessed property valuation over the last ten years.

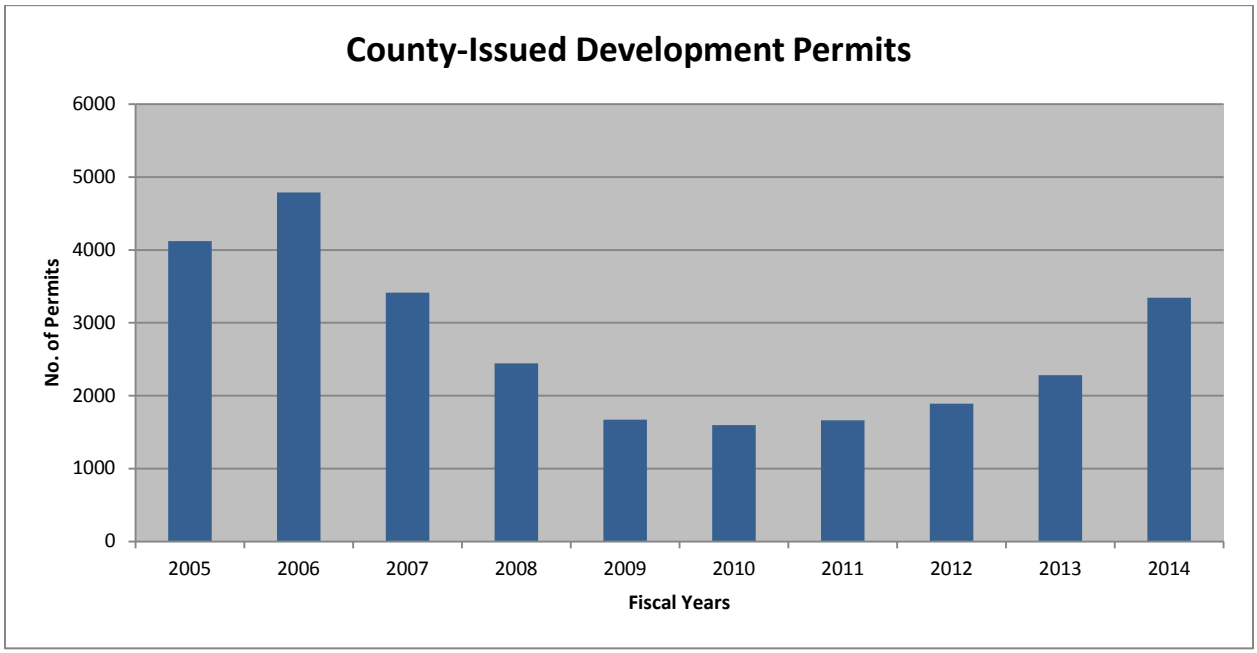


Sales tax receipts for the City of Austin for fiscal year 2014 totaled $178.5 million, a 7.7% increase compared to the previous year. Austin's gross retail sales for the first three quarters of fiscal year 2014 reached $13.2 billion, a 10.4% increase over the same period in fiscal year 2013.



For the County's fiscal year ended September 30, 2014, housing units sold totaled 30,414; that figure constitutes a 2.1% increase compared to fiscal year 2013. Along those same lines, the average selling price increased 6.2% from fiscal year 2013 to fiscal year 2014. County-issued site development permits in fiscal year 2014 for construction in the rural parts of Travis County increased 46.6% from the previous year.

The graph below shows the changes in County-issued site development permits over the past ten years.



The Commissioners' Court set the property tax rate at $0.4946, an increase of $0.0141 above the effective tax rate, to provide funds for general operations and debt service for fiscal year 2014.

Significant budget initiatives in fiscal year 2014 included:

- Addition of full-time positions including law enforcement, forensic investigator, and corrections staff;
- Critical Information Technology Systems Support including expansion of licenses for additional users;
- Additional funding for criminal and civil indigent attorney fees; and
- Addition of various inmate services including medical and psychiatric services for mental health issues.

The Commissioners' Court authorized four issuances of new debt in fiscal year 2014:

Unlimited Tax Road Bonds, Series 2014 (for local roads, drainage, bridges, and right-of-way)	$ 25,220,000
Limited Tax Permanent Improvement Bonds, Series 2014 (for parks)	$ 15,665,000
Limited Tax State Highway Systems Bonds, Series 2014	$ 4,950,000

Certificates of Obligation (Limited Tax, Series 2014):

In addition to the general obligation bonds, the County also issued $38,990,000 in Limited Tax Certificates of Obligation. The proceeds of the tax-exempt certificates of obligation, including a premium of $356,480, are to be used for road and bridge projects, building construction and improvements, vehicles and heavy equipment, upgrade software and computer equipment, and other authorized capital project needs for the County. The tax-exempt certificates of obligation bear an interest rate ranging from 1.5 percent to 3.5 percent and mature in varying amounts in each year from 2015 to 2034.

Long-Term Financial Planning

It has been the long-standing intention of the Commissioners' Court to maintain a sound financial footing, preserve a 10% to 12% reserve ratio, and maintain the County's AAA bond rating. Since 1989, a ratio of at least 11% has been maintained by the Commissioners' Court. It was these accumulated resources that allowed the County to avoid disruptions in services during the years when the local economy took a downturn. In order to ensure that the fiscal year 2015 budget kept these goals in focus, the Commissioners' Court issued the Fiscal Year 2015 Planning and Budget Guidelines in early 2014. In this document the Commissioners' Court called for offices and departments in Travis County to stress long-term initiatives in the areas of: (1) providing law enforcement and justice support to Travis County residents, (2) addressing various socials ills (such as child abuse, truancy, domestic violence, and poverty), (3) ensuring appropriate funds for emergency functions (medical, fire and public safety), and (4) maintaining the County's infrastructure.

Budgeted revenues (including other financing sources), available balances, and budgeted expenditures (including other financing uses) for fiscal year 2015 are summarized as follows:

Budgeted	General Fund	Debt Service Fund	Other Funds
Revenues and Available Balances	$ 659,415,605	$ 101,827,855	$ 165,178,073
Less Expenditures and Other Financing Uses	546,026,469	86,475,317	102,100,263
Ending Fund Balance	$ 113,389,136	$ 15,352,538	$ 63,077,810

Capital Project Funds are budgeted based on Certificates of Obligation and General Obligation Bond indenture provisions. At the end of fiscal year 2014, actual fund balances were carried over into the new year, and the Planning and Budget Office included a not-to-exceed number of $200 million in its Recapitulation of the Fiscal Year 2015 Adopted Budget.

Included in these figures is $15,432,592 in transfers among the funds, of which $210,662 is a transfer to the General Fund from non-budgetary funds and $13,166,194 is a transfer from the General Fund to the Balcones Canyonlands Preservation Fund. Other funds' budgeted expenditures (including transfers out) consisted of $17,155,910 in the Road and Bridge Fund and $84,944,353 in various other funds.

In addition, a portion of the ending fund balances is budgeted as Allocated Reserves, meaning that expenditure of these reserves is possible with the approval of the Commissioners' Court: $41,667,012 in the General Fund, and $63,077,810 in other funds, of which $28,182,107 is in the Internal Service Funds.

For fiscal year 2015, the certified taxable property value available at the time of budget approval was $119.9 billion or 12.0% more than the certified value available for the fiscal year 2014 budget process.

RELEVANT FINANCIAL POLICIES

Long-Term Debt

Neither Travis County nor any road district has ever defaulted on the payment of principal or interest on its bonds or certificates of obligation. The County has a bond rating of "AAA" from Standard and Poor's and "Aaa" from Moody's Investor Service, Inc.

In compliance with requirements of each bond order, the General Purpose Debt Service Fund is maintained to provide available funds to meet all obligations during the year. A separate tax levy is set each year for this purpose.

Debt Policy

The purpose of this policy is to provide guidance governing the issuance, management, and the continuing evaluation and reporting of all Travis County debt obligations. This policy is intended to provide parameters for the Commissioners' Court in deciding whether to issue additional debt and to attempt to keep the debt issuance of the County within established limits. These guidelines are meant to be parameters in serving the public interest, not absolute terms.

This policy will be reviewed by the Commissioners' Court at least once every five years to ensure the policy is relevant and up to date.

General Approach to Debt:

Travis County will maintain a prudent approach to the issuance of debt that adheres to all applicable state laws, as well as any associated bond covenants. This approach includes the following:

- Travis County will ensure that essential services are provided in this community in a timely and sufficient manner using current revenues.

- Travis County will ensure that necessary equipment, facilities and infrastructure are provided in a timely manner using the most cost-effective method of payment available for such expenditures.

- Routine purchase and replacement of capital equipment, such as computer equipment, furniture, and "down payments" on larger capital projects will be financed through the Capital Acquisition Resources Account from current operating revenues. This account will be gradually adjusted as existing funds become available and as economic circumstances allow, to reduce or to eliminate the need for issuing debt or entering into any other financing arrangement for recurring operating equipment purchases.

- Sale of debt obligations will follow general market conventions assuring the best interest rate deemed possible at the time, based upon advice from the County's independent municipal financial advisor.

The Travis County Commissioners' Court will not issue long-term debt (with a repayment period in excess of five years) without the approval of such bond issue by the voters at an election, except under the following circumstances:

- The expenditure is legally required of the County, where penalties or fines could be imposed on the County if the expenditure is not made. Or,

- A financial analysis demonstrates that during a stipulated term Travis County would spend significantly less. Or,

- The expenditure is for the purchase of real estate (including buildings, land or right-of-way) where delays for a bond referendum would impede the County’s ability to negotiate and be competitive on behalf of the taxpayers. Or,

- The voters have previously approved the issuance of general obligation bonds but, for valid reasons, certificates of obligation must be substituted for such bonds in order to carry out the voters' authorization. Or,

- The expense is for necessary planning services or acquiring options for a future capital project that will be submitted to the voters.

Capital expenditures, particularly those involving the issuance of debt, will be approved only in the context of multi-year planning by the County.

Process to Determine Needs:

- Expenditures for capital improvements and equipment will be requested, justified and approved, specifying the recommended method of finance for such expenditures as part of the annual County budget process, prior to budget adoption.

- Each year as part of the budget process, the Planning and Budget Office will prepare a debt report analyzing all recommended expenditures which are proposed to be financed with debt. The report will explain the impact the proposed new debt will have on the County's debt service tax rate and an analysis of such impact on the average county taxpayer, and the impact of the issuance of the proposed County debt in light of the general obligation debt of other taxing entities in Travis County (schools, cities, special districts).

- Building renovation or construction projects will be reviewed and assessed by the Facilities Management Department prior to consideration by the Commissioners' Court.

- The Transportation and Natural Resources Department will review and assess any project which includes roads, drainage or parks prior to consideration by the Commissioners' Court.

- The Commissioners' Court will decide which projects will be undertaken, the timing of those projects and the source of funding to be provided for accomplishment of those projects.

Debt Policies:

- The County may issue General Obligation Bonds, Certificates of Obligation, Revenue Bonds, Refunding Bonds, State Highway Bonds, and other debt instruments authorized for issuance by a county in accordance with the Texas Government Code or other applicable law.

- Debt proceeds will be invested in accordance with the Travis County investment Policy and Procedures and applicable state laws. Derivatives will not be used in connection with investment of debt proceeds or in connection with issuance of debt.

- A debt service reserve of at least 10% of total debt service requirements for the current fiscal year will be maintained to ensure availability of funds to meet the debt service payments in the event of tax revenue shortfalls.

- The term of any debt should not exceed 20 years, and should never exceed the useful life of the asset being financed or the weighted average useful life of a group of assets when multiple assets are funded in a single issue.

- Except in the case of revenue producing facilities, debt will not be issued for the purpose of making debt service interest payments. If interest capitalization becomes necessary, it will only be used for three years or the period of the construction phase, whichever is the shorter period.

- Delays in repayment of principal will be part of the debt structure only if in a particular circumstance such delay is seen to be in the County's best financial interest.

- Interest earnings on bonds which have been sold will be retained in the project until that project is completed unless the Commissioners' Court has instructed otherwise in a bond covenant or official statement. Funds not needed for the project after its completion will be either transferred to the Interest and Sinking Fund in order to mitigate the need to increase the debt service tax rate or may be used for projects of a similar

nature as allowed by law. Excess funds will not be allowed to increase the scope of the original project without additional justification and analysis.

- Optional debt redemption shall be provided for, based upon the advice of the County's independent municipal financial advisor.

- Travis County will maintain a ratio of annual short-term debt service payments to total debt service of 25% or less, and short-term debt service payments to total General Fund expenditures of 5% or less.

- Guidelines in the form of industry-standard ratios will be reviewed in conjunction with each debt issuance in order to provide a framework within which to view overall Travis County debt. Those guideline ratios include:

PRIMARY GUIDELINES

1. Net bonded debt to taxable value should not exceed the range of 1.0%-1.5%.

2. Net bonded debt to population should not exceed $800 per capita.

3. Debt service to total expenditures (operating expenditures and debt service combined) shall be approximately 20% or less.

SECONDARY GUIDELINE

A total debt target of 5% of taxable value for all overlapping debt in Travis County (county, city, school district and other) will be established, in concert with cooperative efforts toward sharing this goal with the other debt-issuing entities.

- The debt analysis will show the anticipated net bonded debt to taxable value and the net bonded debt per capita that will be shown as a part of an upcoming official statement.

- Travis County may issue debt using the sale method recommended by the County’s independent municipal financial advisor (competitive, negotiated, or private placement) deemed to be in the best financial interest of the County.

- Travis County may issue refunding bonds as recommended by the County’s independent municipal financial advisor when deemed to be in the best financial interest of the County.

- Travis County will follow its written post-issuance federal tax compliance procedures for tax-exempt debt.

- The debt analysis below will also show the anticipated net debt per taxable value and the net debt per capita.

	Debt Policy Guidelines	September 30, 2014	September 30, 2013
Debt service reserve percentage of total general purpose debt service requirements	10% or >	22.24%	23.16%
Net debt to assessed valuation	1.0% - 1.5%	0.47%	0.48%
Net debt per capita	$800 or <	$565.12	$554.85
General purpose debt service expenditures to total general fund plus general purpose debt service expenditures	20% or <	13.95%	14.00%
Short-term debt service expenditures[(1)] to total general purpose debt service expenditures	25% or <	21.71%	20.27%
Short-term debt service expenditures[(1)] to total general fund expenditures	5% or <	3.52%	3.30%

Note: Excludes blended component units
[(1)] Five years or less at time of issuance.

AWARDS AND ACKNOWLEDGMENTS

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Travis County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2013. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not have been accomplished without the dedicated services of the staff of the County Auditor's Office. I wish to express my deep appreciation to all the members of this office who contributed to its preparation. We want to express our appreciation and thanks to the members of the Commissioners' Court, their staff, and all other County officials and employees who have given their support in planning and conducting the financial operations of Travis County in a responsible manner.

Respectfully submitted,

Nicki Riley, CPA
County Auditor

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Travis County

Texas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2013

Executive Director/CEO

TRAVIS COUNTY

September 30, 2014

TRAVIS COUNTY VOTERS

DISTRICT ATTORNEY
Rosemary Lehmberg

DISTRICT CLERK
Amalia Rodriguez-Mendoza

COUNTY ATTORNEY
David Escamilla

SHERIFF
Greg Hamilton

CONSTABLES
1. Danny Thomas
2. Adan Ballesteros
3. Sally Hernandez
4. Maria Canchola
5. Carlos Lopez

JUSTICES OF THE PEACE
1. Yvonne M. Williams
2. Glenn Bass
3. Susan Steeg
4. Raul Gonzalez
5. Herb Evans

COURT-AT-LAW JUDGES
1. David Phillips
2. Eric Shepperd
3. John Lipscombe
4. Mike Denton
5. Nancy Hohengarten
6. Brandy Mueller
7. Elisabeth Earle
8. Carlos Barrera

PROBATE JUDGE
Guy Herman

TAX ASSESSOR-COLLECTOR
Bruce Elfant

TREASURER
Dolores Ortega-Carter

COUNTY CLERK
Dana DeBeauvoir

CRIMINAL DISTRICT JUDGES
147th Cliff Brown
167th David Wahlberg
299th Karen Sage
331st David Crain
390th Julie Kocurek
403rd Brenda Kennedy
427th Jim Coronado

CIVIL DISTRICT JUDGES
53rd Scott H. Jenkins
98th Rhonda Hurley
126th Darlene Byrne
200th Gisela D. Triana
201st Amy Clark Meachum
250th John K. Dietz
261st Lora J. Livingston
345th Stephen Yelenosky
353rd Tim Sulak
419th Orlinda Naranjo

COMMUNITY SUPERVISION & CORRECTIONS
- Pre-Trial Services

COUNTY AUDITOR
Nicki Riley

JUVENILE BOARD
District Judges | County Judge
- JUVENILE PROBATION
  - Domestic Relations

PURCHASING BOARD
(2) County Commissioners | (3) District Judges
- **PURCHASING AGENT**: Cyd Grimes

COMMISSIONERS COURT

COMMISSIONERS	COUNTY JUDGE
1. Ron Davis 2. Bruce Todd 3. Gerald Daugherty 4. Margaret Gomez	Sam Biscoe

DEPARTMENTS REPORTING TO COMMISSIONERS' COURT

RECORDS MANAGEMENT & COMMUNICATIONS RESOURCES

INTERGOVERNMENTAL RELATIONS

JUSTICE & PUBLIC SAFETY
- Criminal Justice Planning
- Counseling & Education Services
- Juvenile Public Defender
- Dispute Resolution Center

EMERGENCY SERVICES
- Emergency Medical Services
- Medical Examiner
- Fire Marshall

TRANSPORTATION & NATURAL RESOURCES

HEALTH, HUMAN SERVICES & VETERANS SERVICES
- Health & Human Services
- Veterans Services
- Texas Cooperative Extension

PLANNING & BUDGET
- Human Resources Management
- Facilities Management
- Exposition & Heritage Center
- Information Technology Services

Independently Elected/Appointed Officials with statutory duties

TRAVIS COUNTY, TEXAS
PRINCIPAL OFFICIALS
September 30, 2014

GOVERNING BODY

Samuel T. Biscoe, County Judge

Ron Davis, Commissioner, Precinct 1

Bruce Todd, Commissioner, Precinct 2

Gerald Daugherty, Commissioner, Precinct 3

Margaret Gomez, Commissioner, Precinct 4

OTHER PRINCIPAL OFFICIALS

Bruce Elfant, Tax Assessor/Collector

Nicki Riley, CPA, County Auditor

David Escamilla, County Attorney

Rosemary Lehmberg, District Attorney

Greg Hamilton, Sheriff

Dolores Ortega-Carter, Treasurer

Amalia Rodriguez-Mendoza, District Clerk

Dana DeBeauvoir, County Clerk

TRAVIS COUNTY, TEXAS
FINANCIAL SECTION

ATCHLEY & ASSOCIATES LLP
CERTIFIED PUBLIC ACCOUNTANTS & BUSINESS ADVISORS

INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge and Commissioners of
Travis County, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Travis County, Texas (the County) as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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512-346-2086/877-977-6850 • Fax: 512-338-9883 • www.atchleycpas.com

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary

Accounting principles generally accepted in the United States of America require that the required supplemental information such as Management's Discussion and Analysis on pages FS-5 to FS-21, Budgetary Comparison Information on page RSI-3, and the Schedule of Funding Progress on page RSI-4 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and budgetary comparison schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and the statistical information listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 20, 2015, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the County adopted Government Accounting Standards Board Statement No. 65, *Items Previously Reported as Assets and Liabilities (GASB 65)*. GASB 65 requires debt issuance costs, previously treated as deferred charges, to be expensed in the period incurred. The net position on the government-wide financial statements as of the beginning of the year ended September 30, 2014, was restated to account for this change in accounting principle. Our opinion is not modified with respect to this matter.

Atchley & Associates, LLP

Austin, Texas
February 20, 2015

COUNTY AUDITOR
TRAVIS COUNTY, TEXAS

TRAVIS COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) (Unaudited)
For The Year Ended September 30, 2014

The following is a narrative overview and analysis of the financial activities of Travis County (County) for the fiscal year ended September 30, 2014. Please consider the information presented here in conjunction with the transmittal letter, financial statements, and related footnotes.

FINANCIAL HIGHLIGHTS

Government-wide:

- The assets of the County exceeded its liabilities at the close of the fiscal year by $917.8 million (reported as net position), a decrease of $27.8 million or 2.9 percent from the prior year, as restated. Of the total net position amount, $809.2 million is the net investment in capital assets, $53.7 million is unrestricted, and $54.9 million is restricted for specific future uses. Fiscal year 2013 net position for government-wide has been restated due to the implementation of GASB Statement No. 65, *Items Other than Assets and Liabilities* (GASB 65). Please see Note 1 of the Notes to the Financial Statements for additional information.

Fund Financial Statements:

- As of the close of the fiscal year, the County's governmental funds reported combined ending fund balances of $452.8 million, an increase of $36.7 million or 8.8 percent from the previous year. Approximately 30.9 percent of ending fund balances is unassigned and may be used to meet ongoing obligations to citizens and creditors.
- The fund balance of the General Fund, one of the major governmental funds, was $176.4 million at September 30, 2014, a $14.5 million increase over last year. The unassigned portion of fund balance was $140.0 million or 79.4 percent of total fund balance and 27.3 percent of total General Fund expenditures and other financing uses for fiscal year 2014.
- At September 30, 2014, the net position of the County's Internal Service Funds was $30.0 million, a decrease of $4.5 million or 13.0 percent from the prior year.

Long-term Debt:

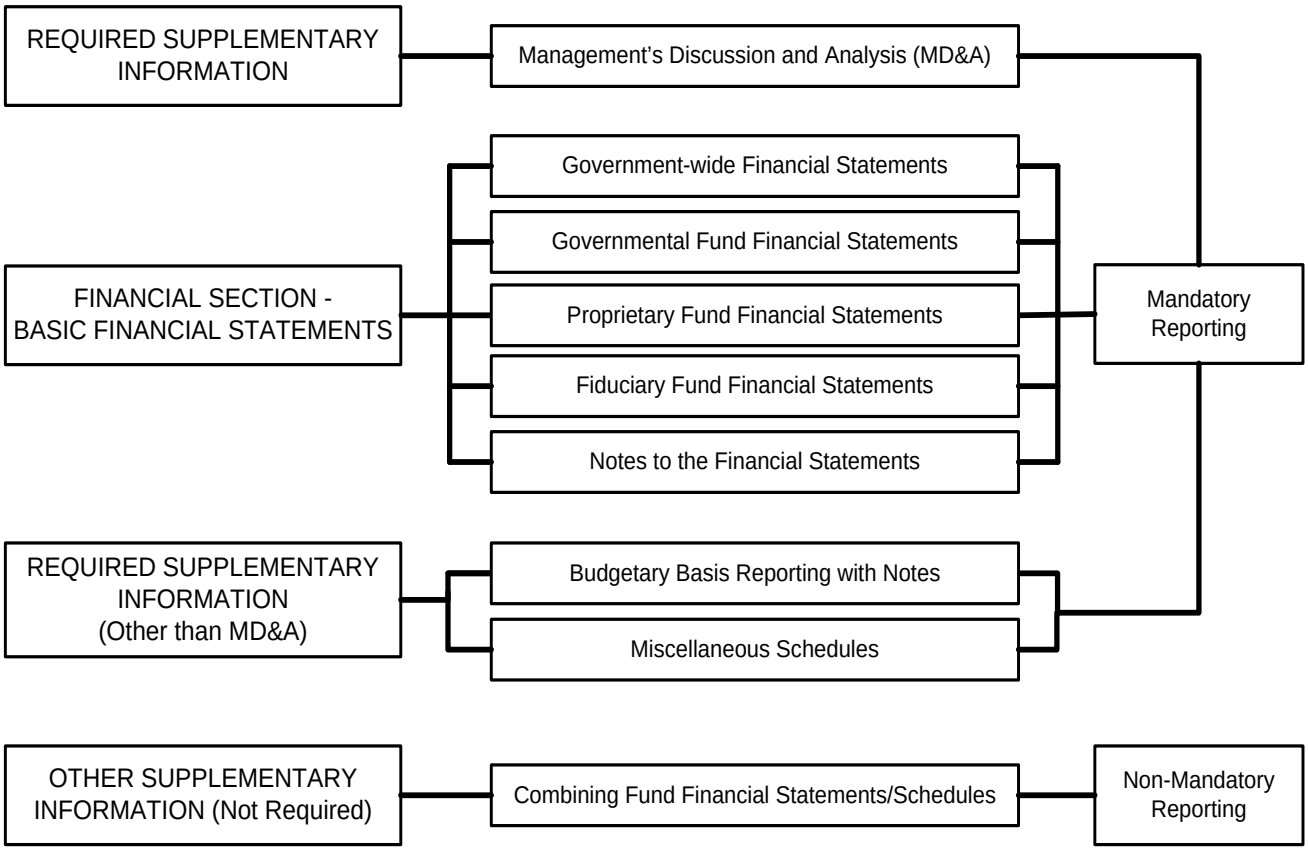
- The County's total bond and certificate of obligation debt increased $24.5 million or 3.6 percent from prior year, as restated, increasing total debt outstanding to $696.1 million, net of deferred amounts. Deferred loss on refundings is now presented as a deferred outflow of resources. Please see Note 1 of the Notes to the Financial Statements for additional information.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements, which are comprised of three components (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains required and other supplementary information in addition to the financial statements themselves.

The financial statements presented herein include all of the activities of Travis County using the integrated approach as prescribed by GASB Statement No. 34 and all amendments thereafter.

The following illustration summarizes the sections and reporting requirements of this financial report.



Government-wide Financial Statements (Reporting the County as a Whole)

The *government-wide financial statements* are designed to provide readers with a broad overview of the financial position of the County. They include a *Statement of Net Position* and a *Statement of Activities*. Both of these statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred regardless of the timing of the related cash flows. This accounting method produces a view of financial position similar to that presented by most private-sector companies.

The *Statement of Net Position* (on page BFS-5) presents information on all County assets, deferred outflows, liabilities, and deferred inflows with the difference reported as *net position*. The analysis of net position over time may serve as a useful indicator of whether the County's overall financial position is improving or deteriorating. To assess the overall health of the County, however, other factors should be considered, such as changes in the County's property tax base and the condition of its roads and bridges (infrastructure).

The *Statement of Activities* (on page BFS-6) presents the County's revenues and expenses for the period, with the difference between the two resulting in the current year *change in net position*. A change in net position is reported when the underlying event giving rise to the change occurs, *regardless of the timing of the related cash flows*. Thus, revenues and expenses reported in this statement may result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

In the Statement of Net Position and the Statement of Activities, the County reports its basic services as *governmental activities.* These activities include general government, justice system, public safety, corrections and rehabilitation, health and human services, infrastructure and environmental services, and community and economic development. These services are predominantly financed through property taxes, fees, and intergovernmental grants. Included within the general government function are services provided by the internal service funds, as these services primarily benefit the County.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also the following legally separate entities known as *component units,* which are blended into the County's financial statements: Northwest Travis County Road District No. 3; Southwest Travis County Road District No. 1; Travis County Bee Cave Road District No. 1; Capital Health Facilities Development Corporation; Travis County Housing Finance Corporation; Travis County Health Facilities Development Corporation; Capital Industrial Development Corporation; Travis County Cultural Education Facilities Finance Corporation; and Travis County Development Authority. Additional information regarding component units can be found in Note 1 of the Notes to the Financial Statements.

Fund Financial Statements (Reporting the County's Major Funds)

The *fund financial statements* focus on the County's most significant funds individually rather than on the County as a whole. A fund is a group of related accounts used to keep track of specific sources of funding and spending for a particular purpose. Funds are established for various purposes, and the fund financial statements allow the demonstration of resource inflows and outflows and/or related budgetary compliance for individual parts of the County government. All funds of the County are classified into one of three categories: governmental funds, proprietary funds, or fiduciary funds.

Governmental funds – The County's *governmental funds* are used to account for essentially the same basic services reported in the *governmental activities* category of the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Also unlike the government-wide financial statements, governmental funds are reported using the *modified accrual* method of accounting, which measures cash and only those assets that can be readily converted to cash. Because governmental fund financial statements do not encompass the additional long-term focus of the government-wide financial statements, additional information is provided that explains the relationship (or differences) between them.

Travis County maintains 64 individual governmental funds (including blended component units), of which seven are considered major funds and are included in the governmental fund Balance Sheet and governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances beginning on page BFS-10. The major funds are General, Operating Grants, General Purpose Debt Service, Capital Permanent Improvement Bonds, Capital Certificates of Obligation, Capital Road and State Highway Bonds and Certificates of Obligation, and Capital Grants. The remaining less significant funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements located in the Other Supplementary Information section of this report beginning on page OSI-8.

Proprietary fund – An *internal service fund*, a type of proprietary fund, reports activities that provide services to the County internally. The County uses an internal service fund to account for the activities of the County's self-insurance program for general liability, automobile liability, error and omissions claims and judgments, workers' compensation, and employee healthcare services provided to County employees, retirees, and their dependents. Because these services predominantly benefit governmental functions, they have been included within *governmental activities* in the government-wide financial statements. Proprietary fund financial statements begin on page BFS-18.

Fiduciary funds – *Fiduciary funds* are used to account for resources held for the benefit of parties other than the County itself. Because the resources from these funds are held for the benefit of others and not available to support the County's own programs, fiduciary funds are *not* reflected in the government-wide financial statements. The County's fiduciary financial information is reported in a separate Statement of Fiduciary Assets and Liabilities on page BFS-21.

Notes to the Financial Statements

The *notes to the financial statements* provide additional information that is essential to the understanding and fair presentation of the data provided in both the government-wide and fund financial statements. Notes to the financial statements begin on page NT-3 of this report.

Required Supplementary Information (Other than MD&A)

Required supplementary information (other than MD&A) includes information concerning the County's General Fund budget. The County adopts an annual appropriation budget for its General Fund and various special revenue funds. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with its budget. This section also includes the Schedule of Funding Progress for Retirement Plan and the Schedule of Funding Progress for Other Post-employment Benefits Plan as required by GASB Statement No. 50, *Pension Disclosures – an amendment of GASB Statements No. 25 and No. 27* and GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* (GASB 45), respectively. Required Supplementary Information begins on page RSI-3 of this report.

Other Supplementary Information

Other supplementary information includes combining and individual fund schedules and financial statements that provide actual and/or budgetary information for certain major funds, non-major governmental funds, internal service funds, and fiduciary funds. Other Supplementary Information begins on page OSI-1 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Reporting the County as a Whole)

The County is providing condensed financial information for fiscal year 2014 with comparative information for fiscal year 2013. The following schedule was derived from the Statement of Net Position on page BFS-5 of this report and focuses on the net position of the County.

Travis County, Texas
Condensed Statement of Net Position
September 30, 2014
With Comparative Totals For September 30, 2013

	Governmental Activities	
	2014	2013[1]
Current and other assets	$ 597,230,948	$ 561,681,469
Capital assets, net of depreciation	1,240,072,380	1,223,055,514
Total assets	1,837,303,328	1,784,736,983
Deferred outflows	6,300,509	7,707,104
Total deferred outflows	6,300,509	7,707,104
Current liabilities	72,483,470	69,483,808
Noncurrent liabilities	853,342,383	777,335,780
Total liabilities	925,825,853	846,819,588
Net position:		
Net investment in capital assets	809,180,412	811,869,512
Restricted	54,916,602	54,852,048
Unrestricted	53,680,970	78,902,939
Total net position	$ 917,777,984	$ 945,624,499

(1) Fiscal year 2013 balances have been restated, please see Note 1.

Travis County's assets exceeded liabilities by $917.8 million at September 30, 2014. The largest portion of the County's net position in the amount of $809.2 million reflects its net investment in capital assets such as land, buildings, equipment, and infrastructure (roads, bridges and other immovable assets) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position in the amount of $54.9 million represents County resources that are subject to external restrictions, constitutional provisions, or enabling legislation regarding how they may be used.

The individual components of net position are analyzed below:

Travis County, Texas
Components of Net Position
September 30, 2014
With Comparative Totals For September 30, 2013

	2014	2013[1]
Net Investment in Capital Assets		
Some County-owned assets have depreciable lives for financial reporting that are different from the period over which the related debt principal is being repaid. In addition, many assets may not have been funded with debt, or may be fully paid and have a net undepreciated balance.	$ 809,180,412	$ 811,869,512
Restricted Net Position		
Funds legally restricted for capital projects	15,966,824	17,186,561
Funds legally restricted for debt service	12,048,985	12,155,368
Funds legally restricted in the Permanent School Fund	1,055,231	3,246,561
Funds legally restricted for justice, corrections, and rehabilitative programs	18,415,768	17,532,049
Funds legally restricted for roads, parks, and preserves	3,708,695	3,248,898
Funds restricted to finance other specific activities	3,721,099	1,482,611
Total Restricted Net Position	54,916,602	54,852,048
Unrestricted Net Position		
The County issued debt for the purpose of purchasing right-of-way land for joint road projects with the State of Texas. The State maintains the property; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(51,790,218)	(56,901,253)
Travis County Bee Cave Road District No. 1 issued debt to reimburse the developer for the cost of constructing various improvements to roads related to the Hill Country Galleria project. These roads are maintained by the Village of Bee Cave; therefore, the capital asset is not recorded on the County's books. This is the debt outstanding for these non-County owned assets at year end.	(12,425,000)	(12,850,000)
The County's other post-employment benefit liability has no impact on cash and the County is not required to fund it. This is the actuarial estimated liability at year end.	(104,029,604)	(52,840,782)
All other unrestricted non-capital assets exceed the total of the County's other liabilities by this amount.	221,925,792	201,494,974
Total Unrestricted Net Position	53,680,970	78,902,939
Total Net Position	$ 917,777,984	$ 945,624,499

(1) Fiscal year 2013 net position has been restated, please see Note 1.

As shown in the schedule above, the County's total net position decreased $27.8 million from $945.6 million to $917.8 million or 2.9 percent over the course of this fiscal year's operations. This difference is primarily due to the following:

- A decrease of $51.2 million due to other post-employment benefit expense;
- An increase of $14.5 million in the fund balance of the General Fund partially due to higher than anticipated property tax collections; and
- Donated assets of $18.9 million.

The difference between total fund balance in the governmental fund Balance Sheet (fund financial statements) and total net position in the Statement of Net Position (government-wide) is $464.9 million. This variance exists because of several items that are presented in the government-wide financial statements that are not presented in the governmental fund financial statements, including:

- Capital assets in the amount of $1,239.7 million;
- Certain long-term assets in the amount of $25.2 million;
- Deferred outflows in the amount of $6.3 million:
- Adjustments to current liabilities of ($2.8) million;
- Long-term liabilities of ($836.9) million;
- Deferred inflows in the amount of $3.4 million; and
- Net position of $30.0 million in the Internal Service Funds.

A detailed reconciliation can be found in Note 3 of the Notes to the Financial Statements.

The following condensed financial information was derived from the government-wide Statement of Activities on page BFS-6 of this report and reflects how the County's net position changed during the fiscal year.

Travis County, Texas
Condensed Statement of Activities
For The Year Ended September 30, 2014
With Comparative Totals For September 30, 2013

	Governmental Activities	
	2014	2013 (1)
Revenues:		
Program revenues:		
Fees, fines, and charges for services	$ 111,158,614	$ 118,795,686
Operating grants, contributions, shared revenues, and entitlements	34,088,113	34,071,678
Capital grants, contributions, and donated assets	24,054,574	14,123,290
General revenues:		
Property taxes, ad valorem	521,638,912	494,900,530
Excise taxes from the State of Texas	10,501,123	7,370,217
Grants and contributions not restricted to specific programs	2,379,004	1,730,628
Investment earnings	7,044,227	5,569,651
Miscellaneous	10,939,647	9,534,583
Total revenues	721,804,214	686,096,263
Expenses:		
General government*	213,702,973	206,204,957
Justice system	131,162,381	126,651,421
Public safety	74,160,152	73,492,351
Corrections and rehabilitation	128,113,615	124,653,947
Health and human services	64,028,830	55,594,585
Infrastructure and environmental services	97,703,101	89,562,401
Community and economic development	13,069,147	12,022,962
Interest on long-term debt	27,710,530	38,005,134
Total expenses	749,650,729	726,187,758
Change in net position	(27,846,515)	(40,091,495)
Net position - beginning of year	945,624,499	985,715,994
Net position - end of year	$ 917,777,984	$ 945,624,499

* Includes Internal Service Funds expenses of $70,523,168 and $64,222,267 for FY14 and FY13, respectively.

(1) Fiscal year 2013 has been restated, please see Note 1.

In fiscal year 2014, revenues increased by $35.7 million or 5.2 percent. This increase is primarily attributed to the following:

- Property tax revenue increased $26.7 million partially due to new construction of $2.3 billion that was added to the tax roll. Additionally, Commissioners' Court approved a Maintenance and Operations (M&O) tax rate that exceeded the effective M&O tax rate of $0.4049 by 3.48 percent.

  The Effective Tax Rate is the tax rate that will produce the same total revenue for the current tax year that was generated for the previous tax year from the same properties on the tax roll. Therefore, for any given fiscal year, if a tax rate is set at the Effective Tax Rate, then any additional revenue for that fiscal year must come from new properties added to the tax roll.

  Funding public priorities and requirements while meeting the needs of the taxpayer is difficult and challenging at all levels of government. Counties find the demands of providing services particularly challenging because of the standards set by the State and Federal Government.

  Services provided by counties are very basic services predominately focused on:

  a) Courts
  b) Jails
  c) Roads
  d) Public Safety

  Three characteristics of these services are:

  1) Mandated by State Law
  2) Cannot control the demand
  3) Demand for services increases in an economic decline

  In fiscal year 2014, a tax rate increase was needed to fund several major initiatives/issues, which include the following:

  - Critical Information Technology Systems Support including expansion of licenses for additional users and implementation of a new Virtual Tape Library;
  - Additional correctional facilities supervisors needed to effectively manage assigned staff;
  - Additional funding for legally mandated attorney fees in Civil and Criminal Courts to cover an increase in indigent costs related to increased workload needs; and
  - Providing various inmate services including medical and psychiatric services for mental health issues.
- Capital grants, contributions, and donated assets increased $9.9 million due to an increase in donated roads of $7.0 million and an increase in reimbursement of a TXDOT grant in the amount of $3.3 million.
- Fees, fines, and charges for services decreased $7.6 million primarily due to the County receiving a larger amount of revenue from the City of Austin for joint road projects in fiscal year 2013 as compared to fiscal year 2014.

Expenses increased $23.5 million or 3.2 percent. The majority of this increase is due to the following:

- Salaries and benefits increased $25.2 million. This is due to a 3 percent cost of living adjustment for employees on the classified pay scale and an increase in full time employees including the addition of the Public Integrity Unit staff;
- Medical claims expense increased $7.1 million due to a 10.0 percent increase in the weighted average claims per participant and an increase of 175 participants; and

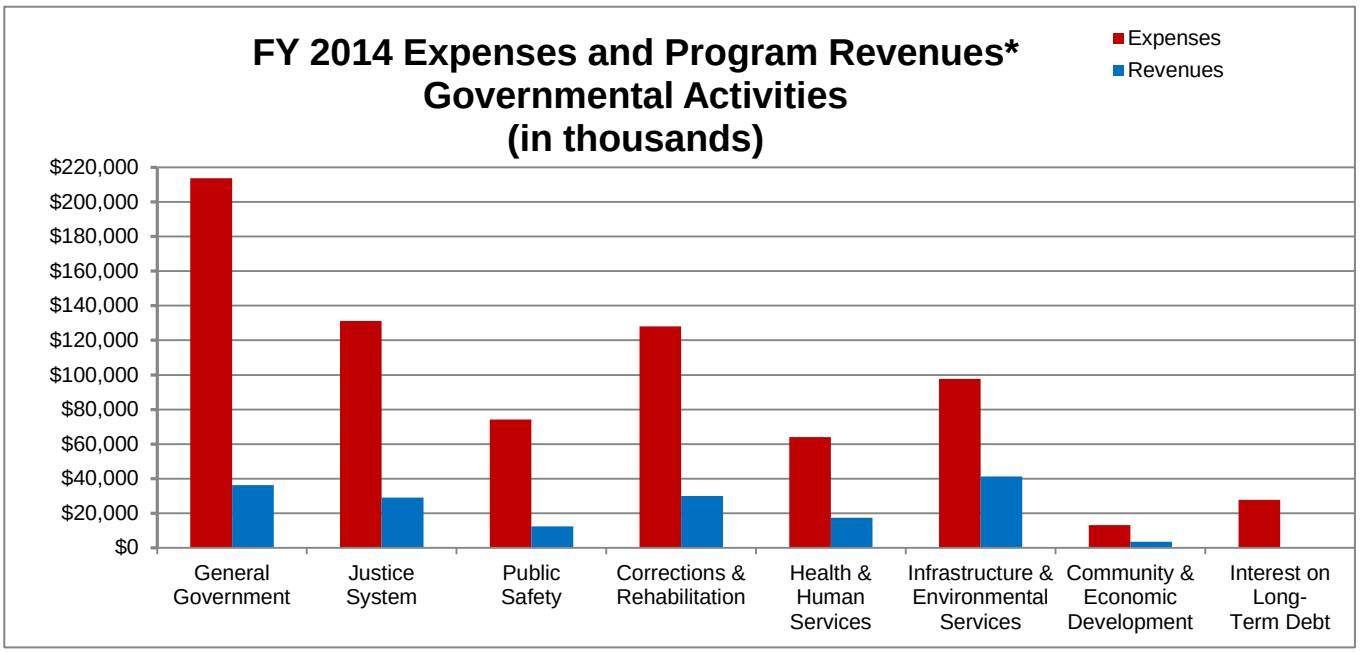
- Interest and other charges decreased $10.3 million due to the GASB 65 required prior period adjustment related to bond issuance costs that is reflected in fiscal year 2013. In addition, fiscal year 2013 includes $4.2 million in bond defeasance expense. No bonds were defeased in fiscal year 2014.

The difference between the governmental funds net change in fund balance in the Statement of Revenues, Expenditures, and Changes in Fund Balances (fund financial statements) and the change in net position in the Statement of Activities (government-wide) is ($64.6) million. This variance exists partly because certain items are presented in the government-wide financial statements that are not presented in the County's fund financial statements. Conversely, there are certain items that are reported in the fund financial statements that are not presented in the government-wide financial statements. These variances include:

- Depreciation expense in excess of capital outlay expenditures and other capital related transactions of ($1.6) million;
- Revenues and other financing sources totaling $19.4 million;
- Items associated with long-term debt in the amount of ($25.6) million;
- Various expenses, including other post-employment benefits, in the amount of ($52.3) million; and
- The change in net position of the Internal Service Funds of ($4.5) million.

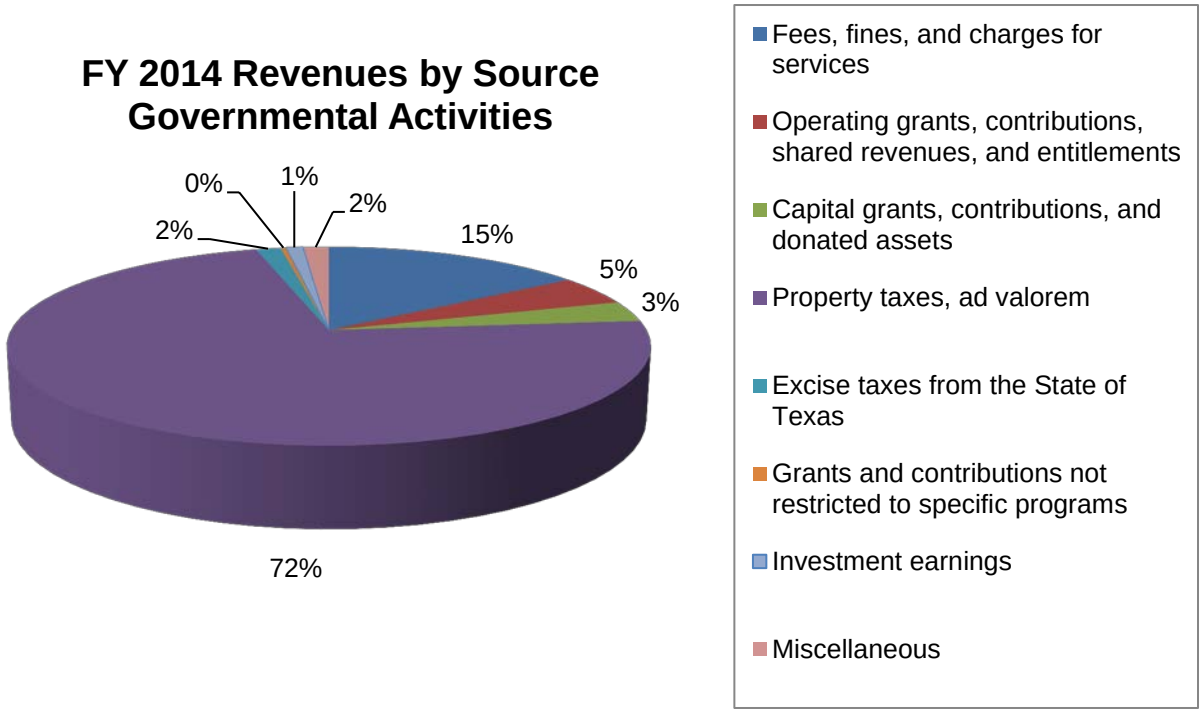
A detailed reconciliation can be found in Note 3 of the Notes to the Financial Statements section of this report.

The following chart depicts expenses and program revenues for fiscal year 2014 for governmental activities (government-wide):



*Program Revenues do not include property tax revenue, which is reported as general revenue. County government is largely dependent upon property taxes, as state law limits sources of revenue available to counties. General government expense includes other post-employment benefit expense of $51.2 million; see Note 12 for additional information.

The following chart depicts total revenues of governmental activities (government-wide) for fiscal year 2014:



THE COUNTY'S FUNDS (Reporting the County's Major Funds)

Travis County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable resources*. Unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information is useful in assessing the County's financing requirements. Non-financial assets such as governmental buildings, roads, drainage ways, park land, and long-term liabilities, such as payables or long-term liabilities that will not be paid with current assets, are excluded. The County's governmental functions are contained in the General, Special Revenue, Debt Service, Capital Projects, and Permanent funds.

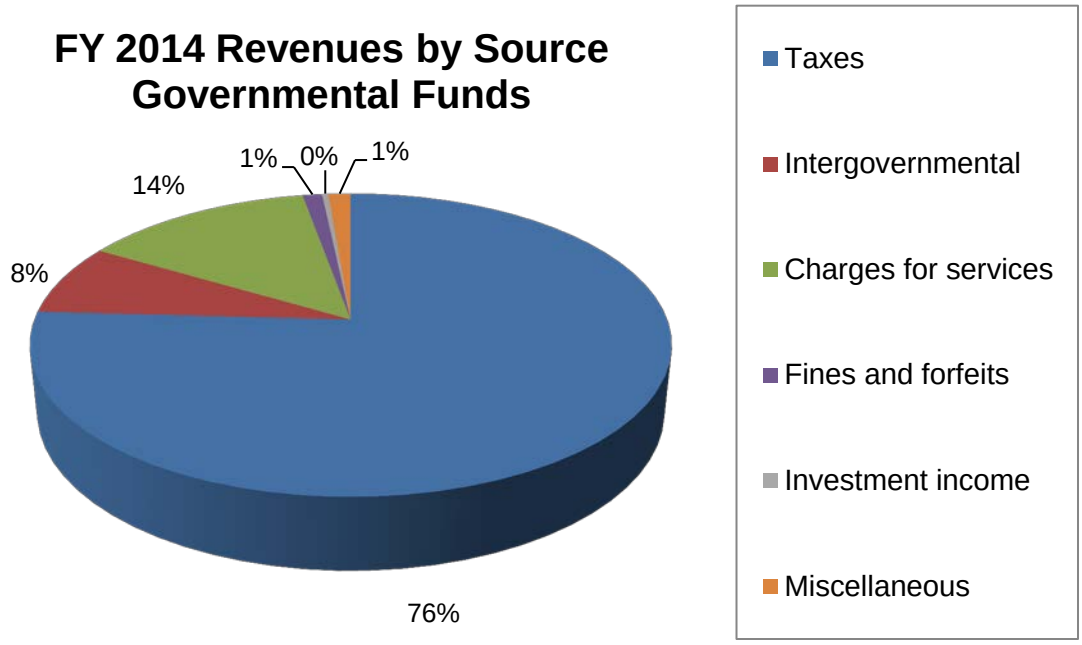
At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $452.8 million, an increase of $36.7 million compared to fiscal year 2013. Approximately $149.2 million of the total ending fund balance is available for future use, however; $9.2 million has been appropriated in the fiscal year 2015 budget and is categorized as assigned fund balance. The remaining fund balance consists of $249.4 million restricted by specific legal requirements, such as debt covenants, and $54.2 million committed to specific types of expenditures.

For a detailed explanation of the components of fund balance, please see Note 1 of the Notes to the Financial Statements.

The following schedule summarizes and compares revenues by source of the County's governmental funds for fiscal years ended September 30, 2014 and September 30, 2013.

Travis County, Texas
Revenues Classified by Source
Governmental Funds

Revenues by source:	FY 2014	FY 2013
Taxes	$ 521,280,345	$ 495,311,689
Intergovernmental	52,163,822	45,399,431
Charges for services	94,170,692	100,676,125
Fines and forfeits	7,890,325	7,383,197
Investment income	2,549,850	556,382
Miscellaneous	9,061,957	7,628,387
	$ 687,116,991	$ 656,955,211

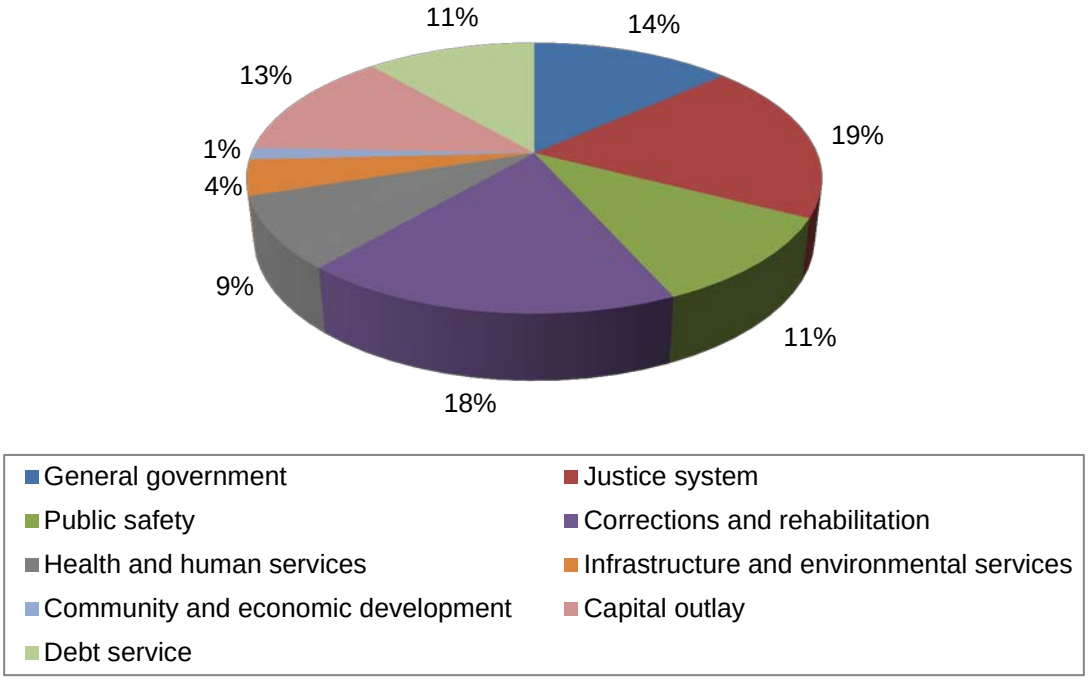


The schedule below summarizes and compares expenditures of the County's governmental funds by function for fiscal years ended September 30, 2014 and September 30, 2013.

Travis County, Texas
Expenditures by Function
Governmental Funds

	FY 2014	FY 2013
Current:		
General government	$ 99,086,026	$ 93,989,180
Justice system	140,684,300	134,223,728
Public safety	79,272,516	76,105,420
Corrections and rehabilitation	132,964,523	126,293,126
Health and human services	63,527,209	54,706,194
Infrastructure and environmental services	31,340,846	27,291,234
Community and economic development	10,471,046	9,263,948
Capital outlay	95,613,951	77,841,388
Debt service	83,778,098	80,422,339
	$ 736,738,515	$ 680,136,557

FY 2014 Expenditures by Function
Governmental Funds



General Fund. The *General Fund* is the County's chief operating fund. At the end of the current fiscal year, fund balance of the General Fund was $176.4 million, of which $140.0 million was unassigned. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures (including other

financing uses). Unassigned fund balance and total fund balance constitute 27.3 percent and 34.4 percent, respectively, of total General Fund expenditures and other financing uses combined.

There was an increase in the fund balance of the County's General Fund of $14.5 million or 8.9 percent during the current fiscal year. There were several planned, one-time expenditures budgeted into fund balance for new voting systems, building improvements, and computer and audio/visual equipment. However, a higher than anticipated tax collection rate helped offset the budgeted reduction in fund balance. In addition, expenditures came in under budget primarily due to timing of projects, salary and benefits savings, and total service cost savings in various departments. The majority of the project monies have either been encumbered or re-budgeted in fiscal year 2015.

Operating Grants Fund. The *Operating Grants fund*, a type of special revenue fund, is used to account for grant contributions from other entities. These contributions are intended to be used or expended for specific purposes designated by the grantor. At the end of the current fiscal year, the Operating Grants fund balance was $3.2 million, an increase of $0.3 million or 9.0 percent from the previous fiscal year. Normally grant funds do not maintain a fund balance. However, the Basic Supervision program in the Community Supervision and Corrections Department (CSCD) allows for a fund balance to carry over into the following year. Refunds to the grantor for unused contributions for other CSCD programs are distributed every biennium, which will be in fiscal year 2015.

Debt Service Fund. The *General Purpose Debt Service fund* is used to account for financial resources set aside for the payment of principal and interest on the County's long-term debt obligations. At the end of the current fiscal year, the General Purpose Debt Service fund balance was $17.9 million, an increase of $0.1 million or 0.3 percent from the prior fiscal year. A $1.2 million reduction to fund balance was budgeted for fiscal year 2014. However, offsetting this budgeted decrease were higher than anticipated tax collections during fiscal year 2014.

Capital Permanent Improvement Bonds, Capital Certificates of Obligation, and Capital Road and State Highway Bonds and Certificates of Obligation Funds. The County's *Capital Projects funds* are used to account for financial resources set aside for the acquisition or construction of major capital endeavors. At the end of the current fiscal year, the total fund balance for the County's major Capital Projects funds was $195.0 million, an increase of $11.4 million or 6.2 percent from the prior year. This increase is the net result of proceeds received from the current year's debt issuances exceeding the authorized expenditures funded by prior year's debt issuances.

Capital Grants Fund. The *Capital Grants fund*, a type of capital project fund, is used to account for capital grant contributions from other entities. These contributions are intended to be used or expended for specific capital project purposes designated by the grantor. These grant funds do not maintain a fund balance; therefore, a zero fund balance is reported at year end.

Proprietary Fund. The County is self-insured and uses an *internal service fund,* a type of proprietary fund, to account for general and automobile liabilities, error and omissions claims and judgments, and workers' compensation claims. The County also uses an internal service fund to self-insure its employee and retiree health and medical claims. Total net position for the County's Proprietary Fund at the end of the fiscal year was $30.0 million, a decrease of $4.5 million or 13.0 percent from the prior year.

BUDGETARY HIGHLIGHTS

The County's budget is prepared according to the budget rules adopted by the Commissioners' Court. The most significant budgeted fund is the General Fund.

General Fund. During the fiscal year 2014 budget process, the local economy was exhibiting steady growth in many areas. Several factors reflected this improvement including increases in property valuation, gross retail sales, and home sales. Once again the Commissioners' Court required that the budget maintain a reserve of 10 to 12 percent for property tax-supported funds, which has been maintained since fiscal year 1996. It is these accumulated resources that have allowed the County to avoid disruptions in services during slow economic times.

The following table summarizes General Fund budgeted and actual amounts for fiscal year 2014.

Travis County, Texas
FY14 General Fund Budget vs. Actual Amounts
(in thousands)

	Original Budget	Final Budget	Actual
Revenues and Transfers In			
Taxes	$ 431,406	$ 431,406	$ 439,077
Intergovernmental	10,198	11,527	14,384
Charges for services	56,418	56,436	62,287
Other	1,927	2,630	10,166
Transfers in and sale of capital assets	215	215	796
Total	500,164	502,214	526,710
Expenditures and Transfers Out			
Expenditures	520,060	537,967	497,460
Transfers out	14,768	14,768	14,768
Total	534,828	552,735	512,228
Net change in fund balance	$ (34,664)	$ (50,521)	$ 14,482

The General Fund *final* budget as a whole did not change significantly from the *original* adopted budget for fiscal year 2014, with revenues and transfers in increasing only 0.4 percent and expenditures and transfers out increasing 3.3 percent.

Actual revenues and transfers in were 4.9 percent over the *final* budget mainly due to the following:

- Property tax collections were greater than anticipated, due to a slightly higher collection rate;
- An increase in mixed beverage taxes received due to an increase in the state's collection rate and to the percentage received by the County;
- An increase in the volume of services provided by STARFlight and ground emergency service departments; and
- An environmental fine was received for hazardous waste violations.

Actual expenditures and transfers out were 7.3 percent under the *final* budget. This is primarily due to the following items:

- Encumbered spending commitments set for disbursement in fiscal year 2015 were $27.1 million in the General Fund at the end of this fiscal year. Operating expenditures make up $18.8 million of these encumbrances, with capital outlay expenditures making up the remaining $8.3 million. These encumbrances are primarily due to delay of services provided, projects not completed during the fiscal year, and projects pending contract negotiations at year-end. This amount encompasses a wide array of expenditures in all of the functions, but the majority is in the General Government, Justice System, and Infrastructure and Environmental Services functions.
- Operating costs were $12.8 million under budget, which included $6.0 million in salaries and benefits. The remaining $6.8 million is mostly due to lower than anticipated operating costs primarily in the General Government, Justice System, and Health and Human Services functions.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. The capital assets of the County are those assets that are used in the performance of the County's functions including infrastructure assets such as roads, bridges and other immovable assets. As of September 30, 2014, capital assets of the County's governmental activities totaled $1,240.1 million, net of accumulated depreciation. The overall increase in the County's net capital assets for the current period is 1.4 percent as shown in the table below.

Travis County, Texas
Capital Assets
(net of accumulated depreciation)
September 30, 2014
With Comparative Totals For September 30, 2013

	Governmental Activities		Increase/ (Decrease)
	2014	2013	Percent of Change
Land and land improvements	$ 259,876,892	$ 255,197,217	1.8%
Land infrastructure	70,272,590	71,857,909	-2.2%
Property, plant and equipment:			
Buildings	354,904,263	352,029,901	0.8%
Improvements other than buildings	78,316,774	74,250,634	5.5%
Machinery and equipment	55,415,730	56,523,965	-2.0%
Assets under capital lease	710,142	649,170	9.4%
Leasehold improvements	386,118	426,339	-9.4%
Infrastructure (other than land)	359,196,520	377,121,334	-4.8%
Construction in progress	60,993,351	34,999,045	74.3%
Total capital assets, net	$ 1,240,072,380	$ 1,223,055,514	1.4%

Major capital events during the current fiscal year included the following:

- In fiscal year 2014, construction in progress increased $49.4 million primarily due to various road projects at Bee Creek Road, Tuscany Way South, Maha Loop, and Howard Lane.
- In addition, $23.4 million was transferred out of construction in progress with $18.9 million, $4.1 million, and $0.4 million transferred into Infrastructure (other than land), Improvements

other than buildings, and Land infrastructure, respectively. Transfers into Infrastructure (other than land) consisted primarily of road improvements to existing roads.

- A total of $18.9 million in capital assets was donated to the County in fiscal year 2014. These donations consist of roads, sidewalks, and rights-of-way that were built by developers when constructing new subdivisions and donated to the County for ongoing maintenance.
- Increases in assets were offset by depreciation expense of $93.2 million, the majority in Infrastructure (other than land).

Additional information on the County's capital assets can be found in Note 7 of the Notes to the Financial Statements.

Long-Term Debt. At the end of the current fiscal year, the County had total long-term debt outstanding, net of deferred amounts, of $696.1 million, an increase of $24.5 million or 3.6 percent from the previous year. The County's outstanding debt obligations are summarized below:

Travis County, Texas
Outstanding Debt
September 30, 2014
With Comparative Totals For September 30, 2013

Governmental Activities	2014	2013[3]	Increase/ (Decrease)
Voter approved:			
General obligation bonds	$ 268,265,000	$ 239,630,000	$ 28,635,000
Commissioners' Court approved:			
State Highway System bonds[1]	8,305,000	3,465,000	4,840,000
Refunding bonds	158,502,143	178,604,735	(20,102,592)
Certificates of obligation	238,890,000	224,635,000	14,255,000
Deferred amounts[2]	22,186,317	25,317,712	(3,131,395)
Total	$ 696,148,460	$ 671,652,447	$ 24,496,013

Note: Includes blended component units

(1) State Highway System bonds are general obligation bonds that do not require voter approval.

(2) Deferred amounts include unamortized discounts and unamortized premiums.

(3) Fiscal year 2013 has been restated due to the implementation of GASB 65. Please see Note 1 for further information.

During fiscal year 2014, the County issued general obligation bonds totaling $45.8 million, including $25.2 million in Unlimited Tax Road Bonds, $15.7 million in Limited Tax Permanent Improvement Bonds, and $4.9 million in Limited Tax State Highway System Bonds. The proceeds from these bonds will be largely used for road and bridge construction, park improvements, and road projects that will be part of the Texas state highway system. In addition, the county also issued $39.0 million in Limited Tax Certificates of Obligation. The majority of these proceeds will be used for road and bridge projects, building construction and improvements, vehicles and heavy equipment, and upgrades to software and computer equipment. See Note 8 of the Notes to the Financial Statements for additional information.

During fiscal year 2014, the County maintained a triple-A rating from both Standard & Poor's (S&P) and Moody's Investors Service, Inc. credit rating agencies. The County received its first triple-A rating from S&P in fiscal year 2000 and from Moody's in fiscal year 2001.

State statute limits the amount of debt the County can issue to 5.0 percent of the total property value assessed within the County. Additionally, Travis County is limited on the amount that may be levied to service general law bonds and provide funds for the general operations of the County to $0.80 annually on the $100 assessed valuation plus a levy of $0.15 annually for the maintenance of public roads. The County's outstanding debt is significantly below its current limit of $6.9 billion.

Other long-term debt of the County includes capital leases, claims and judgments, compensated absences, and other long-term liabilities, which consist of long-term cost of postclosure care for landfill remediation and other post-employment benefits.

Additional information on the County's long-term debt can be found in Note 8 of the Notes to the Financial Statements.

ECONOMIC FACTORS AND OUTLOOK

The Travis County economy continued its steady growth in fiscal year 2014. Several signs of that growth, such as an increase in employment, property valuation, and average selling prices of homes, are detailed below:

- Employment for county residents increased 5.8 percent;
- Total assessed property valuation increased 6.3 percent:
- Average selling price of homes increased 6.2 percent;
- Sales tax receipts increased 7.7 percent; and
- Site development permits issued increased 46.6 percent.

The fiscal year 2015 annual budget for the County was prepared with consideration of the above statistics. The Commissioners' Court approved an M&O tax rate for fiscal year 2015 of $0.3850, which is $0.0042 or 1.1 percent above the effective M&O tax rate. The reserve ratio for tax-supported funds remains between 10 and 12 percent.

REQUESTS FOR INFORMATION

The County's financial statements are designed to give a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the *Travis County Auditor's Office, P.O. Box 1748, Austin, Texas 78767*.

COUNTY AUDITOR
TRAVIS COUNTY, TEXAS

TRAVIS COUNTY, TEXAS
BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements

Government-wide financial statements are used to provide readers with a broad overview of the County's overall financial position and include all funds except for the Fiduciary Funds.

Fund Financial Statements

Fund financial statements consist of governmental funds, which are used to account for revenues and expenditures of the main government of Travis County. Other funds are required to maintain certain information and are presented separately. The governmental funds included in the County's fund financial statements consist of the following:

General Fund – The General Fund is the principal fund of the County and is used to account for all financial resources except those required to be accounted for by another fund.

Operating Grants Fund – This is a special revenue fund that consists of major federal, state, and local grants used for specific programs and services for the community.

General Purpose Debt Service Fund – This fund accounts for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

Capital Permanent Improvement Bonds Fund – This capital project fund accounts for bond proceeds used for land purchases and construction and improvement projects of County facilities and parks.

Capital Certificates of Obligation Fund – This capital project fund accounts for proceeds from certificates of obligation designated for capital expenditures.

Capital Road and State Highway Bonds and Certificates of Obligation Fund – This capital project fund accounts for bond and certificate of obligation proceeds issued for the construction of roads and state highways.

Capital Grants Fund – This capital project fund accounts for federal, state, and local grants received for specific capital projects designated by the grantor.

Other Governmental Funds – These funds include non-major special revenue, debt service, capital projects, and permanent funds. The details of these funds are located in the Other Supplementary Information section of this report.

Fund financial statements also consist of the following funds:

Proprietary Fund – Travis County's proprietary fund consists of two internal service funds. Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The details of the County's internal service funds are located in the Other Supplementary Information section of this report.

Fiduciary Funds – Agency Funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units. The details of the County's agency funds are located in the Other Supplementary Information section of this report.

TRAVIS COUNTY, TEXAS

GOVERNMENT-WIDE

FINANCIAL STATEMENTS

COUNTY AUDITOR
TRAVIS COUNTY, TEXAS

TRAVIS COUNTY, TEXAS
STATEMENT OF NET POSITION
GOVERNMENTAL ACTIVITIES
September 30, 2014

		Governmental Activities
ASSETS		
Cash and pooled cash	$	531,587,722
Investments		20,579,132
Interest receivable		725,728
Taxes receivable, net		5,529,266
Accounts receivable, net		30,004,788
Other receivables		4,066,743
Prepaid items		412,061
Cash - restricted		1,357,467
Other assets		2,968,041
Capital assets:		
Land and land improvements		259,876,892
Land infrastructure		70,272,590
Property, plant, and equipment		783,735,040
Infrastructure (other than land)		1,254,875,728
Construction in progress		60,993,351
Less accumulated depreciation		(1,189,681,221)
Total assets		1,837,303,328
DEFERRED OUTFLOWS		
Deferred loss on refunding		6,300,509
Total deferred outflows		6,300,509
LIABILITIES		
Accounts payable		25,444,635
Interest payable		2,940,958
Accrued liabilities		20,048,948
Other liabilities		16,458,102
Unearned revenue		7,590,827
Noncurrent liabilities:		
Due within one year:		
Long-term debt obligations		62,240,000
Other long-term liabilities		60,000
Capital lease obligations		443,335
Claims and judgments		11,252,313
Compensated absences		16,871,936
Due in more than one year:		
Long-term debt obligations		633,908,460
Other long-term liabilities		106,244,604
Capital lease obligations		458,269
Claims and judgments		5,037,611
Compensated absences		16,825,855
Total liabilities		925,825,853
NET POSITION		
Net investment in capital assets		809,180,412
Restricted for:		
Capital projects		15,966,824
Debt service		12,048,985
Permanent funds		1,055,231
Justice, corrections, and rehabilitation programs		18,415,768
Roads, parks, and preserves		3,708,695
Other purposes		3,721,099
Unrestricted		53,680,970
Total net position	$	917,777,984

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2014

Functions/Programs	Expenses	Program Revenues: Fees, Fines, and Charges for Services
Primary government:		
Governmental activities:		
General government	$ 213,702,973	$ 35,846,751
Justice system	131,162,381	18,885,412
Public safety	74,160,152	10,703,029
Corrections and rehabilitation	128,113,615	16,688,884
Health and human services	64,028,830	9,238,971
Infrastructure and environmental services	97,703,101	17,016,908
Community and economic development	13,069,147	2,778,659
Interest on long-term debt	27,710,530	-
Total governmental activities	$ 749,650,729	$ 111,158,614

See accompanying notes to financial statements.

Program Revenues		Net (Expense) Revenue and Changes in Net Position
Operating Grants, Contributions, Shared Revenues, and Entitlements	Capital Grants, Contributions, and Donated Assets	Governmental Activities
$ 357,668	$ -	$ (177,498,554)
10,179,133	-	(102,097,836)
1,571,186	12,000	(61,873,937)
13,228,024	-	(98,196,707)
8,031,312	-	(46,758,547)
179,409	23,931,499	(56,575,285)
541,381	111,075	(9,638,032)
-	-	(27,710,530)
$ 34,088,113	$ 24,054,574	(580,349,428)

General revenues:	
Property taxes, ad valorem	521,638,912
Shared excise taxes from the State of Texas	10,501,123
Grants and contributions not restricted to specific programs	2,379,004
Investment earnings	7,044,227
Miscellaneous	10,939,647
Total general revenues	552,502,913
Change in net position	(27,846,515)
Net position - beginning of year before restatement	951,311,671
Cumulative effect of adopting GASB Statement No. 65 (see Note 1)	(5,687,172)
Net position - beginning of year after restatement	945,624,499
Net position - end of year	$ 917,777,984

COUNTY AUDITOR
TRAVIS COUNTY, TEXAS

TRAVIS COUNTY, TEXAS

FUND FINANCIAL STATEMENTS

TRAVIS COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2014

	General	Operating Grants	General Purpose Debt Service
Assets			
Cash and pooled cash	$ 214,346,357	$ 8,709,022	$ 25,126
Investments	-	-	18,988,274
Interest receivable	334,735	10,070	1,858
Due from other funds	2,833,310	-	9,604
Accounts receivable	6,292,276	-	-
Intergovernmental and other receivables	-	2,690,302	-
Taxes receivable (net of allowances for estimated uncollectibles)	2,248,714	-	1,071,404
Cash - restricted	301,978	-	-
Total assets	$ 226,357,370	$ 11,409,394	$ 20,096,266
Liabilities, Deferred Inflows, and Fund Balances			
Liabilities:			
Accounts payable	$ 14,357,067	$ 718,931	$ -
Interest payable	-	-	164,964
Accrued liabilities	18,351,128	835,410	-
Due to other funds	77,680	1,985,606	-
Other liabilities	14,949,898	-	925,509
Unearned revenue	-	4,650,926	-
Total liabilities	47,735,773	8,190,873	1,090,473
Deferred inflows:			
Deferred revenue - property taxes	2,248,714	-	1,071,404
Deferred revenue - special assessment	-	-	-
Total deferred inflows	2,248,714	-	1,071,404
Fund balances:			
Restricted			
Debt service	-	-	17,934,389
Capital projects	-	-	-
Justice, corrections, and rehabilitation programs	-	3,218,521	-
Roads, parks, and preserves	-	-	-
Other purposes	-	-	-
County schools	-	-	-
Committed			
Justice, corrections, and rehabilitation programs	8,860,582	-	-
Roads, parks, and preserves	6,561,883	-	-
Information technology services	6,318,997	-	-
Facilities management	2,530,271	-	-
Health and human services	1,729,920	-	-
Other purposes	1,107,393	-	-
Assigned			
Budgetary appropriation	9,230,530	-	-
Unassigned			
General fund	140,033,307	-	-
Special revenue funds	-	-	-
Total fund balances	176,372,883	3,218,521	17,934,389
Total liabilities, deferred inflows, and fund balances	$ 226,357,370	$ 11,409,394	$ 20,096,266

See accompanying notes to financial statements.

Capital Permanent Improvement Bonds	Capital Certificates of Obligation	Capital Road & State Highway Bonds and Certificates of Obligation	Capital Grants	Other Governmental Funds	Total Governmental Funds
$ 41,772,998	$ 33,313,345	$ 125,286,224	$ 4,183,191	$ 61,466,350	$ 489,102,613
-	-	-	-	1,590,858	20,579,132
46,154	38,611	137,208	6,558	90,372	665,566
-	-	-	-	50,000	2,892,914
-	38,971	-	-	253,158	6,584,405
-	-	-	713,429	529,394	3,933,125
-	-	-	-	26,453	3,346,571
991,755	-	58,338	-	5,396	1,357,467
$ 42,810,907	$ 33,390,927	$ 125,481,770	$ 4,903,178	$ 64,011,981	$ 528,461,793
$ 235,248	$ 3,138,497	$ 3,276,071	$ 1,260,267	$ 2,191,655	$ 25,177,736
-	-	-	-	-	164,964
-	-	-	-	686,209	19,872,747
61	162	9,381	703,010	204,492	2,980,392
-	-	-	-	582,695	16,458,102
-	-	-	2,939,901	-	7,590,827
235,309	3,138,659	3,285,452	4,903,178	3,665,051	72,244,768
-	-	-	-	26,453	3,346,571
-	38,971	-	-	-	38,971
-	38,971	-	-	26,453	3,385,542
-	-	-	-	318,382	18,252,771
42,575,598	30,213,297	122,196,318	-	15,927,853	210,913,066
-	-	-	-	8,544,286	11,762,807
-	-	-	-	3,708,695	3,708,695
-	-	-	-	3,721,099	3,721,099
-	-	-	-	1,055,231	1,055,231
-	-	-	-	1,073,786	9,934,368
-	-	-	-	23,914,147	30,476,030
-	-	-	-	-	6,318,997
-	-	-	-	-	2,530,271
-	-	-	-	-	1,729,920
-	-	-	-	2,057,165	3,164,558
-	-	-	-	-	9,230,530
-	-	-	-	-	140,033,307
-	-	-	-	(167)	(167)
42,575,598	30,213,297	122,196,318	-	60,320,477	452,831,483
$ 42,810,907	$ 33,390,927	$ 125,481,770	$ 4,903,178	$ 64,011,981	$ 528,461,793

COUNTY AUDITOR
TRAVIS COUNTY, TEXAS

TRAVIS COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
September 30, 2014

Fund balance - total governmental funds	$	452,831,483
Amounts reported for governmental activities in the Statement of Net Position are different due to the following:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds (excluding Internal Service Funds).		1,239,716,888
Other long-term assets are not available to pay for current-period expenditures and, therefore, are not reported in the fund financial statements (excluding Internal Service Funds).		25,200,702
Deferred outflows from a loss on refunding of debt are not included in the fund financial statements but all components of debt are included on the Statement of Net Position.		6,300,509
Current liabilities for interest payable.		(2,775,994)
Noncurrent liabilities, including the portion due within one year, that have not matured would not be reported in the funds (excluding Internal Service Funds).		(836,903,831)
Deferred inflows of revenue are unavailable in the funds, but are reported as current year revenues in governmental activities.		3,385,542
Internal Service Funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position.		30,022,685
Net position - governmental activities	$	917,777,984

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For The Year Ended September 30, 2014

	General	Operating Grants	General Purpose Debt Service
Revenues:			
Taxes	$ 439,076,510	$ -	$ 80,506,953
Intergovernmental	14,383,686	31,606,389	-
Charges for services	62,286,989	6,284,546	-
Fines and forfeits	2,086,404	-	-
Investment income	1,641,131	138,731	22,228
Miscellaneous	6,439,481	70,583	-
Total revenues	525,914,201	38,100,249	80,529,181
Expenditures:			
Current:			
General government	92,967,754	25,950	-
Justice system	127,244,615	9,488,275	-
Public safety	74,539,935	877,354	-
Corrections and rehabilitation	112,737,036	18,509,998	-
Health and human services	55,073,010	8,084,254	-
Infrastructure and environmental services	9,592,852	49,834	-
Community and economic development	9,928,623	541,381	-
Capital outlay	14,902,836	258,108	-
Debt service:			
Debt issuance costs	-	-	-
Capital lease principal	429,006	-	-
Principal on general obligation debt	-	-	56,270,000
Interest and other charges	44,438	-	24,364,252
Total expenditures	497,460,105	37,835,154	80,634,252
Excess (deficiency) of revenues over expenditures	28,454,096	265,095	(105,071)
Other financing sources (uses):			
General obligation debt issued	-	-	-
Debt premium	-	-	92,046
Sale of capital assets	492,315	-	-
Transfers in	303,827	-	63,196
Transfers out	(14,767,790)	-	-
Total other financing sources (uses)	(13,971,648)	-	155,242
Net change in fund balances	14,482,448	265,095	50,171
Fund balances - beginning of year	161,890,435	2,953,426	17,884,218
Fund balances - end of year	$ 176,372,883	$ 3,218,521	$ 17,934,389

See accompanying notes to financial statements.

Capital Permanent Improvement Bonds	Capital Certificates of Obligation	Capital Road & State Highway Bonds and Certificates of Obligation	Capital Grants	Other Governmental Funds	Total Governmental Funds
$ -	$ -	$ -	$ -	$ 1,696,882	$ 521,280,345
-	-	-	5,075,298	1,098,449	52,163,822
-	1,996	-	-	25,597,161	94,170,692
-	-	-	-	5,803,921	7,890,325
102,135	99,932	326,430	2,550	216,713	2,549,850
-	-	419,767	-	2,132,126	9,061,957
102,135	101,928	746,197	5,077,848	36,545,252	687,116,991
12,332	50,882	14,078	-	6,015,030	99,086,026
-	-	-	-	3,951,410	140,684,300
-	-	-	-	3,855,227	79,272,516
-	-	-	-	1,717,489	132,964,523
-	-	-	-	369,945	63,527,209
-	-	-	-	21,698,160	31,340,846
-	-	-	-	1,042	10,471,046
6,593,725	48,804,875	18,806,247	5,077,848	1,170,312	95,613,951
216,438	356,676	346,725	-	-	919,839
-	-	-	-	-	429,006
-	-	-	-	1,025,000	57,295,000
-	-	-	-	725,563	25,134,253
6,822,495	49,212,433	19,167,050	5,077,848	40,529,178	736,738,515
(6,720,360)	(49,110,505)	(18,420,853)	-	(3,983,926)	(49,621,524)
15,665,000	38,990,000	30,170,000	-	-	84,825,000
215,810	356,480	347,701	-	-	1,012,037
-	-	-	-	-	492,315
-	-	-	-	14,767,790	15,134,813
-	(63,196)	-	-	(303,827)	(15,134,813)
15,880,810	39,283,284	30,517,701	-	14,463,963	86,329,352
9,160,450	(9,827,221)	12,096,848		10,480,037	36,707,828
33,415,148	40,040,518	110,099,470	-	49,840,440	416,123,655
$ 42,575,598	$ 30,213,297	$ 122,196,318	$ -	$ 60,320,477	$ 452,831,483

COUNTY AUDITOR
TRAVIS COUNTY, TEXAS

TRAVIS COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For The Year Ended September 30, 2014

Net change in fund balances - total governmental funds	$	36,707,828
Amounts reported for governmental activities in the Statement of Activities are different due to the following:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay and other capital related transactions in the current period (excluding Internal Service Funds).		(1,563,625)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. In addition, there are certain revenues in the governmental funds that are eliminated in consolidation.		19,423,408
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, losses on refunding, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. Included is the accrual and accretion of interest on debt which does not require current resources. This amount is the net effect of these differences in the treatment of long-term debt and related items.		(25,596,870)
Some expenses reported in the Statement of Activities do not require the use of current financial resources or have not matured and therefore are not reported as expenditures in governmental funds (excluding Internal Service Funds).		(52,324,268)
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The net revenue (expense) of the Internal Service Funds is reported in governmental activities.		(4,492,988)
Change in net position of governmental activities	$	(27,846,515)

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUND
September 30, 2014

	Governmental Activities
	Internal Service Funds
Assets	
Current assets:	
Pooled cash	$ 42,485,109
Interest receivable	60,162
Due from other funds	87,569
Accounts receivable	402,376
Other receivables	133,618
Prepaid items	412,061
Other assets	2,968,041
Total current assets	46,548,936
Noncurrent assets:	
Capital assets:	
Property, plant, and equipment	528,495
Less accumulated depreciation	(173,003)
Total noncurrent assets	355,492
Total assets	46,904,428
Liabilities	
Current liabilities:	
Accounts payable	266,899
Due to other funds	91
Accrued and other liabilities	176,201
Claims and judgments	11,252,313
Compensated absences	67,327
Total current liabilities	11,762,831
Noncurrent liabilities:	
Claims and judgments	5,037,611
Compensated absences	81,301
Total noncurrent liabilities	5,118,912
Total liabilities	16,881,743
Net Position	
Net investment in capital assets	355,492
Unrestricted	29,667,193
Total net position	$ 30,022,685

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES,
AND CHANGE IN NET POSITION
PROPRIETARY FUND
For The Year Ended September 30, 2014

	Governmental Activities
	Internal Service Funds
Operating revenues:	
Insurance premiums-county	$ 55,023,374
Insurance premiums-employee	8,734,909
Miscellaneous	2,013,397
Total operating revenues	65,771,680
Operating expenses:	
Incurred losses	64,170,177
Unemployment claims	260,758
Insurance expense	3,676,842
Professional services	29,573
Depreciation expense	17,417
Administration	2,368,401
Total operating expenses	70,523,168
Operating income (loss)	(4,751,488)
Nonoperating revenues:	
Investment income	258,500
Total nonoperating revenues	258,500
Change in net position	(4,492,988)
Net position - beginning of year	34,515,673
Net position - end of year	$ 30,022,685

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
For The Year Ended September 30, 2014

	Governmental Activities
	Internal Service Funds
Cash flows from operating activities	
Cash received from premium revenues	$ 63,755,558
Cash received from subrogation	12,887
Cash received from insurance proceeds, rebates, and other receipts	2,510,283
Cash paid for self-insured claims and loss adjustment expenses	(64,477,542)
Cash paid for other operating expenses	(3,914,525)
Cash paid for payroll	(2,082,809)
Net cash provided by (used for) operating activities	(4,196,148)
Cash flows from investing activities	
Interest received	194,489
Increase (decrease) in fair value of investments in pooled cash	55,020
Net cash provided by (used for) investing activities	249,509
Net increase (decrease) in pooled cash balance	(3,946,639)
Pooled cash balance - beginning of year	46,431,748
Pooled cash balance - end of year	$ 42,485,109

Reconciliation of operating income (loss) to net cash provided by (used for) operating activities

Operating income (loss)	$ (4,751,488)
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:	
Depreciation expense	17,417
(Increase) decrease in due from other funds	(2,725)
(Increase) decrease in other receivables	681,044
(Increase) decrease in prepaid items	(6,136)
Increase (decrease) in claims and judgments	(342,708)
Increase (decrease) in other liabilities	208,448
Net cash provided by (used for) operating activities	$ (4,196,148)

See accompanying notes to financial statements.

TRAVIS COUNTY, TEXAS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
September 30, 2014

		Agency Funds
Assets		
Cash and pooled cash	$	25,363,796
Certificates of deposit		23,273,553
Investments		20,760,594
Interest receivable		20,339
Accounts receivable, net		3,074,301
Total assets	$	72,492,583
Liabilities		
Due to third parties	$	50,243,644
Civil and probate deposits		189,643
Cash and surety bonds and deposits		9,830,556
Due to other governmental entities		12,228,740
Total liabilities	$	72,492,583

See accompanying notes to financial statements.

COUNTY AUDITOR
TRAVIS COUNTY, TEXAS

TRAVIS COUNTY, TEXAS

NOTES TO THE

FINANCIAL STATEMENTS

TRAVIS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2014
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TRAVIS COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2014

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Travis County (County) is a corporate body and a political subdivision of the State of Texas (State) governed by a Commissioners' Court, which is made up of an elected county judge and four elected county precinct commissioners. The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted primary standard-setting body for establishing governmental accounting and financial reporting principles. GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards, which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Other significant accounting policies followed by the County are described herein.

A. Reporting Entity

In accordance with GASB Statements, a financial reporting entity consists of the primary government and its component units. Component units are defined as "...legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading." Because of the closeness of the relationship to the primary government, some component units should be blended, as though they are part of the primary government; however, most component units should be discretely presented.

Blended Component Units

GASB Statements state that if the component unit's governing body is substantially the same as the governing body of the primary government, the component unit should be included in the reporting entity's financial statements using the blending method. The Travis County Commissioners' Court serves as the governing body of each of the component units described below; therefore, the component units have been blended with the primary government.

Road Districts:

Northwest Travis County Road District No. 3 (NWTCRD No. 3) – Created and established in August 1986, NWTCRD No. 3 contains approximately 242 acres consisting of ten separate tracts located in the County. In July 1989, NWTCRD No. 3 issued $8,600,000 in bonds, which were refunded in 2005. In September 2014, all principal and interest related to the bonds was paid and the obligations were considered fully matured. No tax levy will be approved or issued in fiscal year 2015. In December 2014, the Commissioners' Court voted to abolish NWTCRD No. 3 as its purpose had been fulfilled.

Southwest Travis County Road District No. 1 (SWTCRD No. 1) – Created and established in November 1984, the district contains approximately 7,015 acres. In

September 1994, SWTCRD No. 1 issued, delivered, and exchanged Special Assessment Refunding bonds for its previously issued Unlimited Tax Refunding bonds, Series 1990. Except for $10,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed or matured. In June 2014, the Commissioners' Court voted to abolish SWTCRD No. 1 as its purpose had been fulfilled.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) – Approved by the Commissioners' Court in July 2006, this road district encompasses 141 acres in western Travis County, wholly within the corporate limits of the Village of Bee Cave, Texas. In August 2008, TCBCRD No. 1 issued $14,725,000 in Unlimited Tax Road Bonds. The road district is ad valorem tax-supported for repayment of debt.

The County acts as paying agent for the debt of these road districts; however, the bonded debt of these road districts is not a debt or obligation of the County, nor will the County be liable for payment thereof. The road districts do not issue separate financial statements.

Corporations:

Capital Health Facilities Development Corporation – The Capital Health Facilities Development Corporation was incorporated on May 25, 1985, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Capital Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes. The Corporation currently holds no assets or liabilities.

Travis County Housing Finance Corporation – The Travis County Housing Finance Corporation was incorporated on November 19, 1980, as a public nonprofit corporation in accordance with the Texas Housing Finance Corporations Act, Texas Local Government Code Annotated, Chapter 394, as amended. Under that Act, the Travis County Housing Finance Corporation was created to provide decent, safe, and sanitary housing at affordable prices for residents of Travis County, Texas and is authorized to participate in the issuance of bonds for the purpose, among others, of defraying the development cost of multifamily rental housing to be occupied substantially by persons of low and moderate income as determined by the Board of Directors, to provide funds to purchase mortgage loans made to persons of low and moderate income, and to refund bonds previously issued by the Corporation. The Corporation also administers grants to provide down-payment assistance to first-time homebuyers and rental assistance and family self-sufficiency services to low-income residents.

Travis County Health Facilities Development Corporation – The Travis County Health Facilities Development Corporation was incorporated on December 18, 1991, as a public nonprofit corporation in accordance with the Health Facilities Development Act, Texas Health and Safety Code Annotated, Chapter 221, as amended. Under that Act, the Travis County Health Facilities Development Corporation was created to provide, expand, and improve health facilities for residents of Travis County, Texas that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the State. The Corporation is authorized to participate in the issuance of bonds for those purposes.

Capital Industrial Development Corporation – The Capital Industrial Development Corporation was incorporated on April 29, 1980, as a public nonprofit corporation in accordance with the Development Corporation Act of 1979, Article 5190.6, Vernon's Annotated Civil Statutes. Under that Act, the Capital Industrial Development Corporation was created to provide for the promotion and development of industrial and manufacturing enterprises, to promote and encourage employment and the public welfare, and is authorized to participate in the issuance of bonds for those purposes.

Travis County Development Authority – The Travis County Development Authority was incorporated on December 17, 1999, as a public nonprofit corporation under the provisions of Subchapter D of Chapter 431, Texas Transportation Code and Chapter 394, Texas Local Government Code to promote, encourage, and maintain educational facilities, employment, commerce, and economic development in Travis County and to aid, assist, and act on behalf of Travis County by entering into contracts, grant agreements, leases, and other business arrangements with other corporations, both public and private, for the research and development of technology, equipment, and procedures that aid and promote the economic development through the creation of new employment opportunities.

Travis County Cultural Education Facilities Finance Corporation – The Travis County Cultural Education Facilities Finance Corporation was created on August 7, 2001 pursuant to the Cultural Education Facilities Finance Corporation Act, Article 1528m, Vernon's Annotated Texas Civil Statutes for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities as defined in the Act.

Through the Corporations, eligible applicants are furnished financial assistance through proceeds from the sale of tax-free bonds. Such debt is issued by the Corporations as "conduit or noncommitment debt" (see Note 9). Neither the Corporations nor the County are liable for the payment of the bonds. The Corporations do not publish separate financial statements.

B. Related and Jointly Governed Organizations

Related organizations and jointly governed organizations provide services within the County that are administered by separate boards or commissions, for which the County is not financially accountable. Such organizations are therefore not component units of the County, even though the Commissioners' Court may appoint the voting majority of an organization's board. Consequently, financial information for these organizations is not included within the scope of these financial statements.

Related Organizations – The Commissioners' Court appoints the members to the various Travis County Fire and EMS Districts which were created to implement emergency services to designated areas throughout Travis County. The County's accountability does not extend beyond the board appointment function.

Central Health is a Hospital District that was formed to furnish medical aid and provide hospital care to indigent and needy persons residing in Travis County. Central Health is a legally separate organization and imposes a separate ad valorem tax on the residents of the County. Of Central Health's nine member Board of Managers, four are appointed by Travis County, four by the City of Austin, and one is a joint appointee. Additionally, the Travis County Commissioners' Court approves Central Health's annual budget and tax rate each year. The debt of Central Health is not a debt or

obligation of the County, nor will the County be liable for payment thereof. The County has an interlocal agreement with Central Health in which the County provides legal and accounting services. The County recognized revenue in the amount of $571,641 and recorded an interlocal receivable in the amount of $106,708 related to the interlocal agreement.

The County is also a participant in the Waller Creek Tax Increment Financing Zone (TIF) with the City of Austin. This TIF was created to help fund a major drainage project and related facilities around Waller Creek, which runs through downtown Austin. It is anticipated that other complementary development will follow. The Commissioners' Court appoints one board member as provided in the state statutes. The County disbursed $611,237 this year to the Waller Creek TIF.

C. Implementation of New Standards

In fiscal year 2014, the County adopted GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* (GASB 65). This statement establishes the appropriate reporting of deferred outflows of resources (deferred outflows) and deferred inflow of resources (deferred inflows) to ensure consistency in financial reporting. Also, the statement recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. It provides other financial reporting guidance related to the impact of the financial statement elements deferred outflows and deferred inflows, such as changes in the determination of the major fund calculations and limiting the use of the term deferred in financial statement presentations.

Debt issuance costs previously treated as deferred charges are now expensed in the period incurred to issue the bonds. Deferred charges from previous years should be reflected in the earliest period reported as a prior period adjustment. Please see the table below for the effect of GASB 65 on Net Position in the government-wide financial statements:

	Governmental Activities
Net position - beginning of year before restatement	$ 951,311,671
Adjustment for deferred charges	(5,687,172)
Net position - beginning of year after restatement	$ 945,624,499

The County implemented GASB Statement No. 66, *Technical Corrections-2012-an Amendment of GASB Statements No. 10 and No. 62* (GASB 66). This statement amends GASB Statement No. 10 *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues,* by removing the provision that limits fund-based reporting of an entity's risk financing activities to the general fund and the internal service fund type. This statement also amends GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 GASB and AICPA Pronouncements,* by modifying the specific guidance on accounting for (1) operating lease payments that vary from straight-line basis, (2) the difference between the initial investment (purchase price) and the principal amount of a purchased loan or group of loans, and (3) servicing fees related to mortgage loans that are sold when the state service fee rate differs

significantly from a current (normal) servicing fee rate. As of September 30, 2014, this statement did not have an impact on the financial statements or notes to the financial statements.

The County implemented GASB Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees* (GASB 70). This statement requires a government that extends a nonexchange financial guarantee to recognize a liability when qualitative factors and historical data, if any, indicate that it is more likely than not that the government will be required to make a payment on that guarantee. This statement also requires a government that has issued an obligation guaranteed in a nonexchange transaction to recognize revenue to the extent of the reduction in it guaranteed liabilities. As of September 30, 2014, this statement did not have an impact on the financial statements or notes to the financial statements.

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-wide Financial Statements

The government-wide financial statements report on a consolidated level all the activities of the County and its component units except fiduciary activities. The effect of interfund activity within the primary government has been eliminated from these statements.

The government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements are met.

The Statement of Net Position reports all current and noncurrent assets (including capital assets), deferred outflows, current and noncurrent liabilities, and deferred inflows. The Statement of Activities reports program revenues and expenses by function. Program revenues include fees, fines, and charges for services; operating grants, contributions, shared revenues, and entitlements; and capital grants, contributions, and donated assets. Internally dedicated resources are reported as general revenues and include items such as taxes, grants and contributions not restricted to specific programs, and investment earnings. Expenses include costs related to noncurrent assets, such as depreciation expense, and costs related to long-term debt activities.

In the government-wide financial statements, the Proprietary Fund is included in governmental activities, as its main purpose is to internally serve the County.

Fund Financial Statements

The accounts of Travis County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows, liabilities, deferred inflows, fund balance/net position, revenues, and expenditures/expenses.

Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled, as described below. Accordingly, the fund financial statements are presented for governmental funds, proprietary funds, and fiduciary funds.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become both measurable and available. Revenues are considered measurable when the amount of the transaction can be determined, while revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Taxes, charges for services, fines and forfeits, and most governmental miscellaneous revenues, including investment earnings, are recorded as earned since they are measurable and available. The County defines the time period of availability to be generally 60 days after the fiscal year end. Expenditures are normally recognized in a governmental fund at the same time that a liability is incurred, except for certain long-term accrued liabilities that normally are not expected to be liquidated with expendable available financial resources. Expenditures for long-term indebtedness such as formal debt issuances, compensated absences, claims and judgments, special termination benefits, landfill closure and post-closure care costs, pollution remediation costs, and other commitments that are not current liabilities, if any of the above costs occur, are recognized in governmental funds to the extent they have matured. Therefore, only current assets, deferred outflows, current liabilities, and deferred inflows are included on the balance sheet of the governmental funds. Capital asset acquisitions are reported as expenditures of the current period. Operating statements of the governmental funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

Like the government-wide financial statements, proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from charging for and providing goods and services in connection with a proprietary fund's principal ongoing operations. The principal ongoing operating revenues of the Internal Service Funds are generated by charging premiums to County offices/departments. Operating expenses in the Internal Service Funds include the costs of reimbursements of specific claims for healthcare, general and automobile liability, error and omissions claims and judgments, workers' compensation, and other related insurance activities. Expenses also include insurance expense where the County is not self-insured for that type or amount of loss. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The fiduciary fund financial statements are also reported using the accrual basis of accounting.

The County reports the following major governmental funds:

General Fund – primary general operating fund of the County. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Operating Grants Fund – consists of federal, state, and local grants used to account for monies received for specific programs and services for the community. Federal grants include those from the U.S. Department of Energy, U.S. Department of Health and

Human Services, U.S. Department of Justice, U.S. Department of Transportation, and others. State grants include those provided by the Texas Juvenile Justice Department, Office of the Governor-Criminal Justice Division, Texas Department of Criminal Justice, and others. Local grants include various funds received from local entities and private sources to provide various services to the community.

General Purpose Debt Service Fund – used to accumulate resources for the payment of principal and interest on long-term general obligation bonds and certificates of obligation.

Capital Permanent Improvement Bonds Fund – used to account for voter approved financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction of public works. Examples of public works include building a courthouse or jail, establishing facilities for serving needy or indigent persons, constructing bridges, and improving and maintaining roads and parks.

Capital Certificates of Obligation Fund – used to account for Commissioners' Court-approved financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction of public works; the purchase of materials, supplies, equipment, machinery, buildings, rights-of-way and real property; and for the payment of professional services. Examples of public works include construction and equipping of jails and connecting a bridge to a county road.

Capital Road and State Highway Bonds and Certificates of Obligation Fund – used to account for voter approved road bonds, state highway bonds, and Commissioners' Court-approved certificates of obligation as financial resources specifically designated for the purpose of paying contractual obligations incurred in the construction, purchase and maintenance of roads; the purchase of road-related materials, supplies, equipment, and real property; and for the payment of road-related professional services.

Capital Grants Fund – consists of federal, state, and local grants used to account for monies received for capital projects throughout the County. Federal grants are provided by the U.S. Department of Transportation. State grants include those provided by the Texas Department of Transportation. Local grants are provided by Capital Metro.

The County reports the following non-major governmental funds:

Special Revenue Funds – used to account for revenues derived from specific revenue sources that are legally restricted to finance specific activities.

Capital Projects Funds – used to account for financial resources specifically designated for capital expenditures.

Debt Service Funds – used to account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for road districts.

Permanent School Fund – used to account for the principal of a trust fund, in which oil royalties are deposited and can be expended only by order of the Commissioners' Court.

The County reports the following Proprietary and Fiduciary Funds:

Internal Service Funds – used to account for the activities of the County's self-insurance program for general and automobile liability; error and omissions claims and judgments; workers' compensation; employee healthcare services provided to County employees, retirees, and their dependents; and other insurance related expenses. In the government-wide financial statements, the Internal Service Funds are included in governmental activities.

Agency Funds – used to account for assets held by the County as custodian or agent for individuals and other governmental units such as cash bonds, state revenue fees, Lower Colorado River Authority fees, officials' fee accounts, inmate trust funds, and other similar arrangements.

E. Budgets and Budgetary Accounting

The Commissioners' Court appoints a budget officer who is responsible for preparing a proposed budget and budgeted expenditures may not exceed total budgeted revenues and available resources as estimated by the County Auditor.

The proposed budget for each fiscal year includes estimated revenues and proposed expenditures (by fund, office/department, and cost center) for the General Fund, General Purpose Debt Service Fund, and selected special revenue funds. The Corporations' and Road Districts' budgets are approved by their individual Board of Directors, which are solely comprised by members of the Commissioners' Court. Grants are budgeted based on the grant award and grant fiscal period. The County also has certain funds that are not budgeted each fiscal year. They are as follows: CAPSO/DAPSO Fund, Law Enforcement Fund, Jail Commissary Fund, Abandoned Vehicles/Livestock Fund, LEOSE Elected Officials Fund, CSCD Fees Fund, Motor Vehicle Interest Fund, and the Permanent School Fund.

Public hearings are conducted to obtain taxpayer comments during the budgetary process. The annual appropriations budget is legally adopted by the Commissioners' Court in the September/October timeframe. There is no difference between the appropriations budget and the Commissioners' Court-approved expenditure budget.

State law provides that the Commissioners' Court "may amend the budget to transfer an amount budgeted for one item to another budgeted item."

The legal level of budgetary control is at the office/department level. The County's elected/appointed officials, executive managers, and department heads may make transfers of appropriations within an office/department as specified in the Commissioners' Court-approved annual budget rules. Transfers of appropriations between offices/departments, as specified in the budget rules, require the specific pre-approval of the Commissioners' Court. A report for all funds is generated that demonstrates budgetary compliance at the office/department level and is available to the public, upon request.

The Commissioners' Court may adopt a supplemental budget for the limited purpose of spending money from grants or intergovernmental contracts for their intended purpose. During fiscal year 2014, there was $2,049,281 in supplemental budgets adopted by the Commissioners' Court in the General Fund. No fund or office/department exceeded appropriations for fiscal year 2014. All annual appropriations lapse at fiscal year end.

F. Assets, Liabilities and Fund Balance or Net Position

Deposits and Investments *(Cash, Pooled Cash, Certificates of Deposit, and Investments)*

In the County financial statements cash refers to amounts in demand deposit accounts. Pooled cash refers to the pooling of cash for investment purposes; therefore, pooled cash includes pooled investments.

State statutes regulate the types of investments the County may purchase. Examples of authorized investments that the County may purchase include the following: (1) U.S. Agencies, (2) U.S. Treasury securities, (3) obligations of the State of Texas or its agencies, (4) obligations that the State of Texas or the U.S. Treasury guarantee, (5) municipal bonds, and (6) commercial paper. Investments are stated at fair value, except for "2a7 like" external investment pools which are reported at amortized cost. Fair value is the amount at which an investment could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

For the purpose of cash flows, the Internal Service Funds consider pooled cash, certificates of deposit, and all other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

The County's investment policy requires collateralization with a fair market value equal to at least 105% of the County's funds in excess of $250,000 on deposit in the bank for interest and non-interest bearing accounts.

More information on the County's deposits and investments can be found in Note 6.

Receivables and Payables

Outstanding balances of lending and borrowing type activities between funds are classified as "due from other funds" and "due to other funds," respectively, on the fund financial statements. Interfund activity has been eliminated for the government-wide financial statements.

All accounts and taxes receivable are shown net of allowances for uncollectible amounts. Accounts receivable allowances are based on historical collection trends. Allowances for taxes receivable and tax-related receivables, such as enforcement fees and penalties and interest, are also based on historical trends by assessment year. The allowance amount is composed of two different calculations: 1) amounts not anticipated to be collected in a timely manner; and 2) amounts that are anticipated never to be collected.

Restricted Assets

Restricted assets are used to differentiate assets, the use of which is restricted by the donor or contractual agreement. The County's restricted assets represent funds that are in escrow related to a pending land purchase.

Capital Assets

Travis County defines capital assets as assets with an initial, individual cost of at least $5,000, with the exception of $100,000 for software, and an estimated useful life of one year or more. The County capitalizes all land and land improvements, regardless of cost.

Capital assets are included only in the government-wide financial statements unless they are associated with proprietary or fiduciary funds. Purchased or constructed capital assets are recorded at historical or estimated historical value, while donated capital assets are recorded at estimated fair market value at date of donation. The cost of all purchased, constructed, or donated assets is depreciated over the estimated useful life of the specific asset group.

The County's capital assets are depreciated by using the composite method of depreciation over the estimated useful lives of the following groups:

Asset Groups	Years
Buildings*	30
Improvements other than buildings	30
Buildings under capital lease	30
Infrastructure**	10 – 45
Machinery, equipment and other assets**	3 – 10
Leasehold improvements	5
Equipment under capital lease	5

* Certain major buildings are not included in group depreciation, but are depreciated individually over a thirty year original life.

** Denotes multiple groups.

Maintenance or repair costs that do not add to the value or materially extend the useful life of an asset are expensed rather than capitalized. Major outlays for improvements and capital assets are capitalized during the construction phase.

In the fund financial statements, capital asset acquisitions are reported as expenditures of the current period.

Deferred Outflows and Inflows of Resources

Deferred outflow of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that time. Deferred outflows, found on the statement of net position, consist of deferred losses on refundings. A deferred loss on refundings occurs when there is a difference in the carrying value of the refunded debt and its reacquisition price. The amount is deferred and amortized over the shorter of the life of the refunded debt or refunding debt.

Deferred inflow of resources represent an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows, found on the governmental funds balance sheet, consist of deferred property tax revenue and deferred special assessment revenue. Both amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Inventory and Prepaid Items

In most cases, inventories and prepaid items are recorded as expenditures at the time of purchase in the governmental fund financial statements. There are, however, cases

where payments are recorded as prepaid items. The Internal Service Funds have prepayments for insurance premiums. Such amounts are not significant at year end.

Long-term Debt

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond and certificate of obligation premiums and discounts are deferred and amortized over the life of the bonds/certificates using the effective interest method, which is a technique for calculating amortization based on the outstanding value of the debt. Long-term debt obligations are reported net of applicable bond/certificate premiums or discounts.

In the fund financial statements, governmental funds recognize bond and certificate of obligation premiums, discounts, and issuance costs in the current period. The face value of the debt issued and any premiums received on the debt issuance are reported as “other financing sources” while discounts on the debt issuance are reported as “other financing uses.” All issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures.

Note 8 gives detailed information regarding the County’s long-term debt service and outstanding debt at September 30, 2014.

Unearned Revenues

In the fund financial statements, the County defers all unearned grant revenue and other advance payments.

Arbitrage

The Tax Recovery Act of 1986 established regulations for the rebate to the federal government of arbitrage earnings on certain local government bonds and certificates of obligation. Issuing governments must calculate any arbitrage rebate due and remit the amount due at least every five years on each individual series from its respective issuance date.

As of September 30, 2014, the County has no estimated arbitrage rebate liability reported on the government-wide financial statements in other long-term debt. Travis County accounts for arbitrage liability as a reduction of revenue rather than a claim or judgment. There will be no recognition in the governmental fund financial statements until rebatable amounts are actually due and payable to the federal government.

Compensated Absences

All full-time employees of the County accumulate vacation benefits in varying annual amounts up to a maximum allowable accumulation of 240 hours, with the exception of law enforcement employees who may accumulate unlimited vacation hours. Sick leave benefits are earned by all full-time employees at a rate of twelve days per year and may be accumulated without limit. In the event of termination, an employee is reimbursed for all accumulated vacation days up to a maximum of 20 days or 160 hours, and for one-half of all accrued sick leave up to a maximum of 30 days or 240 hours.

Transactions Between Funds

Transactions between funds that would be accounted for as revenues, expenditures or expenses if they involved organizations external to the County are accounted for as revenues and expenditures in the funds involved. In the fund financial statements, transactions that constitute reimbursements of a fund for expenditures initially made from it, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and a reduction of the expenditure in the fund that is reimbursed. All legally authorized transfers are treated as transfers in the financial statements. Interfund activity within the primary government's governmental activities has been eliminated in the government-wide financial statements. Note 5 gives an analysis of the County's interfund transactions for fiscal year 2014.

Premium revenues generated by the Internal Service Funds and the corresponding expenses in those funds in the amount of $55,023,374 have been eliminated in the government-wide financial statements.

Net Position/Fund Balance (nonspendable, restricted, committed, etc.)

For the government-wide financial statements, restricted net position represents assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation. Net investment in capital assets represents capital assets, net of accumulated depreciation and is reduced by outstanding balances for bonds, certificates of obligation, and other debt that is attributed to the acquisition, construction, or improvement of those assets.

When both restricted and unrestricted resources are available, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Governmental funds are reported in the following classifications:

Nonspendable – Amounts that cannot be spent because they are either not in spendable form or they are required, legally or contractually, to be maintained intact. This classification includes items such as inventories, prepaid amounts, assets held for resale, and long-term receivables.

Restricted – As in the government-wide financial statements, these amounts represent assets that have externally imposed restrictions by creditors, grantors, contributors, or laws or regulations of other governments. Assets may also be restricted as imposed by law through constitutional provisions or enabling legislation.

Committed – Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. The County's highest level of decision-making authority resides with the Commissioners' Court. The constraints imposed by the Commissioners' Court remain binding unless removed or changed in the same manner employed to previously commit those resources.

Assigned – Amounts that are constrained by the County's intent to be used for specific purposes, but that do not meet the criteria to be restricted or committed. Such intent should be expressed by the Commissioners' Court or its designated officials to assign amounts to be used. Constraints imposed on the use of assigned amounts can be removed with no formal action. The Commissioners' Court has not delegated this responsibility.

Included within this category is any appropriation of existing fund balance equal to the amount of the subsequent year's budgeted expenditures that exceed the budgeted revenues.

Unassigned – Amounts that have not been restricted, committed, or assigned. The General Fund is the only fund that reports positive unassigned fund balance. As of September 30, 2014, there was one non-major governmental fund, the Travis County Development Authority, with a negative fund balance. This was due to the timing of revenues compared to expenditures incurred.

Encumbrances outstanding at the end of fiscal year 2014 were as follows: $27,109,046 in the General Fund, $27,573 in grants, $67,410,850 in debt proceeds, and $26,179,450 in other sources.

For the classification of fund balances in the governmental funds, the County considers an expenditure to be funded from the most restrictive category first when more than one classification is available.

Minimum Fund Balance Policy

It is the desire of the County to maintain an adequate fund balance in the General Fund to help maintain liquidity and stability in anticipation of economic downturns or natural disasters. The Financial and Budgeting Guidelines adopted by the Commissioners' Court state that the County's goal is to maintain a minimum fund balance between 10% and 12% of total expenditures excluding transfers out in the following three funds: General Fund, Debt Service Fund, and Road and Bridge Fund. This reserve is not dedicated for any specific expenditure, and therefore, in compliance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, is reported as unassigned fund balance in the General Fund.

Pension Plans

It is the policy of the County to fund pension costs, which consist of normal cost and amortization of unfunded prior service cost, if any, from funds provided from current operations. For more information on the County's pension plan, see Note 11 of the Notes to the Financial Statements.

G. New Reporting Standards

The County is currently reviewing the following GASB Statements and has not determined the impact these statements will have on its financial statements:

GASB Statement No. 68, *Accounting and Financial Reporting for Pensions–an amendment of GASB Statement No. 27* (GASB 68) is effective for the County beginning fiscal year 2015. This statement replaces GASB Statement No. 27 for most government employers. This statement will affect the financial reporting of pension liabilities for governments by requiring them to record the net pension liability on the government-wide financial statements.

GASB Statement No. 69, *Government Combinations and Disposals of Government Operations,* is effective for the County beginning fiscal year 2015. This statement establishes standards for: (1) disposals of operations; (2) determining whether a combination is a merger, acquisition, or transfer of operations; and (3) measuring the value of assets, liabilities, deferred inflows of resources, and deferred outflows of

resources for governments. Prior to this, governments have been using guidance intended for the business sector.

GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date,* is effective for the County beginning in fiscal year 2015. This statement is an amendment to GASB 68 and changes the requirements for the classification of resources if a contribution is made to a defined benefit pension plan between the measurement date and the end of the reporting period.

2. DISAGGREGATION OF RECEIVABLE BALANCES

Receivables at year-end in the government-wide financial statements, including the applicable allowances, are as follows (amounts in thousands):

	Taxes	Accounts	Interest	Other	Total
Governmental Activities:					
General	$ 36,273	$ 58,696	$ 335	$ -	$ 95,304
Operating Grants	-	-	10	2,690	2,700
General Purpose Debt Service	3,896	-	2	-	3,898
Capital:					
Permanent Improvement Bonds	-	-	46	-	46
Certificates of Obligation	-	39	39	-	78
Road & State Highway Bonds and Certificates of Obligation	-	-	137	-	137
Capital Grants	-	-	7	713	720
Non-major Governmental Funds	55	12,440	90	530	13,115
Proprietary Fund	-	402	60	134	596
Total - governmental activities	40,224	71,577	726	4,067	116,594
Less:					
Allowance for uncollectibles	(12,820)	(29,227)	-	-	(42,047)
Allowance for long-term collections	(21,875)	(12,345)	-	-	(34,220)
Total - governmental activities, net	$ 5,529	$ 30,005	$ 726	$ 4,067	$ 40,327
Amounts not scheduled for collection during the subsequent year	$ 26	$ 27,889	$ -	$ -	$ 27,915

Note: Includes blended component units.

3. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between the *governmental fund balance* on the fund financial statements and *total net position of governmental activities* on the government-wide financial statements.

The following schedule gives the details of each of the reconciling items:

Governmental fund balance		**$ 452,831,483**
Difference due to capital assets		
Capital assets (excluding Internal Service Funds)	2,429,225,106	
Accumulated depreciation (excluding Internal Service Funds)	(1,189,508,218)	1,239,716,888
Difference due to receivables and other assets		
Taxes receivable (including penalties and interest)	2,182,695	
Accounts receivable, net of allowances (excluding Internal Service Funds)	23,018,007	25,200,702
Difference due to deferred outflows		
Deferred loss on refunding	6,300,509	6,300,509
Difference due to current liabilities		
Interest payable	(2,775,994)	(2,775,994)
Difference due to non-current liabilities		
Capital lease obligations	(901,604)	
Landfill remediation	(2,275,000)	
Other post-employment benefits	(104,029,604)	
Compensated absences (excluding Internal Service Funds)	(33,549,163)	
Debt payable*	(696,148,460)	(836,903,831)
Difference due to deferred inflows		
Deferred revenue - property taxes	3,346,571	
Deferred revenue - special assessment debt	38,971	3,385,542
Difference due to Internal Service Funds		
Net position of Self-Insurance Fund	11,429,989	
Net position of Employee Health Benefit Fund	18,592,696	30,022,685
*Net of unamortized premiums and discounts		
Government-wide net position		**$ 917,777,984**

B. Explanation of differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between the *change in governmental fund balance* on the fund financial statements and *change in total net position of governmental activities* on the government-wide financial statements.

The following schedule gives the details of each of the reconciling items:

Change in governmental fund balance		**$ 36,707,828**
Amount by which depreciation exceeds capital outlay expense and other capital related transactions		
Capital outlay[1]	91,573,895	
Depreciation expense (excludes Internal Service Funds)	(93,212,936)	
Capitalized current expenditures	690,143	
Land annexed by other governmental entity	(614,727)	(1,563,625)
Revenues that do not provide current financial resources [2]		
Excess of capital asset donated revenue over disposal revenue	18,597,908	
Property tax and penalty and interest revenues	358,567	
Accounts receivable, net of allowances	364,684	
Arbitrage	63,278	
Special assessment revenue	38,971	19,423,408
Long-term debt and related items		
Debt payments	57,724,006	
Debt issuances (includes any premiums/discounts)	(85,837,037)	
Accrued interest expense	(123,267)	
Accretion of capital appreciation bond interest	(97,408)	
Amortization of debt premiums	4,172,599	
Amortization of debt discounts	(29,167)	
Amortization of loss on refunding bonds	(1,406,596)	(25,596,870)
Expenses that do not require the use of current financial resources or have not matured [2]		
Other post-employment benefits	(51,188,822)	
Compensated absence adjustment - non-current (excludes Internal Service Funds)	(1,135,446)	(52,324,268)
Internal Service Funds change in net position		
Self-Insurance Fund	(246,480)	
Employee Health Benefit Fund	(4,246,508)	(4,492,988)
Change in government-wide net position		**$ (27,846,515)**

(1) The difference between capital outlay at government-wide compared to the governmental funds is:

capital outlay in the governmental funds	$ 95,613,951
non-Travis County assets related to road projects	(3,468,693)
assets owned or maintained by other governmental agencies	(611,237)
elimination for fund financial statement presentation	39,874
	$ 91,573,895

(2) Eliminations for government-wide statements for current expenditures and revenues are:

elimination between General Fund and Grants	$ (120,284)
elimination for operating lease between General Fund and a grant	(287,621)
	$ (407,905)

4. AD VALOREM (PROPERTY) TAXES

The County's property tax is levied each October 1 on the assessed value listed as of the prior January 1, the date a lien attaches, for all real and personal property located in the County. The assessment ratio is 100% of fair market value for the roll levied October 1. Taxes are due by January 31 following the October 1 statement date and become delinquent on February 1, at which time penalty and interest begin to accrue. Total value for County property on the 2013 tax roll was approximately $107,044,169,735 (net of exemptions) and produced a total levy of $529,671,132, excluding blended component units. Collections on this levy were recognized as revenue in fiscal year 2014 in the governmental fund financial statements.

The County is permitted by Article VIII, Section 9 of the State of Texas Constitution to levy taxes up to $0.80 per $100 of assessed valuation for general governmental services including payment of principal and interest on general obligation long-term debt and maintenance of roads and bridges. Title 6, Chapters 256.052 and 256.054 of Vernon's Texas Transportation Statutes permits the County to collect an additional $0.15 per $100 assessed valuation for road and bridge purposes and $0.30 per $100 assessed valuation for road and bridge and flood control purposes, respectively. However, for the October 2013 tax roll, all required taxes to be used for general government purposes were levied under Article VIII, Section 9.

At October 1, 2013 (tax levy for fiscal year 2014 revenues) the County tax rate was $0.4946 per $100 valuation, of which $0.0756 was used for payment of long-term debt requirements. The County, therefore, has legal margins of $0.3054, $0.1500 and $0.3000 and could raise up to $326,912,894, $160,566,255 and $321,132,509, respectively, of additional taxes per year from the 2013 tax roll assessed valuation of $107,044,169,735 before the limit is reached.

The appraisal of property within the County is the responsibility of the Travis Central Appraisal District, which is required under the Property Tax Code to assess all property within the appraisal district on the basis of 100% of its appraised value, and is prohibited from applying any assessment ratios. The value of property within the County must be reviewed every three years by the appraisal district unless the County, at its own expense, requires more frequent reviews. The County may challenge the appraised values through various appeals and, if necessary, legal action. Under this legislation, the County continues to set tax rates on county property.

Road Districts

Property tax for the road districts is to be levied each October 1 on the assessed value listed as of the prior January 1 for all property within each road district. The Commissioners' Court will levy and collect taxes within each road district, as required. Debt issued by the road districts is payable from the proceeds of this ad valorem tax to be levied without legal limitation as to rate or amount on all of the taxable property within the road districts. Article III, Section 52 of the State of Texas Constitution, as amended, permits each road district to issue bonds in any amount not to exceed 25% of the assessed valuation of the real property of the road district.

Northwest Travis County Road District No. 3 (NWTCRD No. 3) is one of two active road districts that is ad valorem tax-supported for repayment of debt. The total value for NWTCRD No. 3 property on the 2013 tax roll was approximately $465,734,232 and produced a total levy of $569,724. At October 1, 2013 (tax levy for fiscal year 2014), the NWTCRD No. 3 tax rate was $0.1223 per $100 valuation. In September 2014, all debt issued by the NWTCRD No. 3 was paid and all obligations were considered fully matured. No tax levy will be approved or issued in fiscal year 2015.

Travis County Bee Cave Road District No. 1 (TCBCRD No. 1) is the other active road district that is ad valorem tax-supported. The total value for TCBCRD No. 1 property on the 2013 tax roll was approximately $179,830,221 and produced a total levy of $1,130,302. At October 1, 2013 (tax levy for fiscal year 2014), the TCBCRD No. 1 tax rate was $0.6285 per $100 valuation.

5. INTERFUND TRANSACTIONS

Although all interfund activity within the County is eliminated in the government-wide financial statements, it remains intact in the fund financial statements.

Interfund transfers for the year ended September 30, 2014 were:

	Transfers in:			
	General	General Purpose Debt Service	Other Governmental	Totals
Transfers out:				
General	$ -	$ -	$ 14,767,790	$ 14,767,790
Capital - Certificates of Obligation	-	63,196	-	63,196
Other Governmental	303,827	-	-	303,827
Totals	$ 303,827	$ 63,196	$ 14,767,790	$ 15,134,813

Transfers are used to (1) move revenues from the fund that the statute or budget requires to collect them to the fund that the statute or budget requires to expend them, and (2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund receivables and payables at September 30, 2014 were:

	Due from:				
	General	General Purpose Debt Service	Other Governmental	Internal Service	Totals
Due to:					
General	$ -	$ -	$ -	$ 77,680	$ 77,680
Operating Grants	1,983,702	-	-	1,904	1,985,606
Capital:					
Permanent Improvement Bonds	-	61	-	-	61
Certificates of Obligation	-	162	-	-	162
Road & State Highway Bonds and Certificates of Obligation	-	9,381	-	-	9,381
Capital Grants	703,010	-	-	-	703,010
Other Governmental	146,598		50,000	7,894	204,492
Internal Service	-	-	-	91	91
Totals	$ 2,833,310	$ 9,604	$ 50,000	$ 87,569	$ 2,980,483

These balances resulted from the time lag between the dates that interfund services are provided or reimbursable expenditures occur and payments between funds are made.

Interfund balances are expected to be repaid within one year from the date of the financial statements and are routine in nature.

6. DEPOSITS AND INVESTMENTS

Deposits

The Commissioners' Court has developed a formal investment policy for the County that is consistent with state statutes. The County's policy states they will use the "prudent investor rule" in investment decisions. The objectives of the County's policy are to ensure the safety of the principal, maintain adequate liquidity, and yield the highest possible return subject to the first two principles.

The County's investment policy requires collateralization with a fair market value equal to at least 105% of their funds in excess of $250,000, the amount insured by the Federal Deposit Insurance Company. The County's depository agreement with JPMorgan Chase Bank also requires collateralization with a fair market value equal to at least 105% of County funds in excess of $250,000 on deposit in the bank for interest bearing accounts and $250,000 on deposit in the bank for non-interest bearing accounts. All of the pledged collateral for the County's demand deposits and time deposits are U.S. Treasury securities or U.S. Government agency securities. The depository agreements state that collateral shall consist of one or more of the following: United States Treasury securities, Federal National Mortgage Association (Fannie Mae) securities, Federal Farm Credit Bank (FFCB) securities, Federal Home Loan Bank (FHLB) agencies, and Federal Home Loan Mortgage Corporation (Freddie Mac) securities.

This collateral is held by the Federal Reserve Bank of New York, which in the case of default by JPMorgan Chase will act as agent for Travis County, in a fiduciary account held in the name of JPMorgan Chase and Travis County and pledged to Travis County. During fiscal year 2014, collateral coverage was more than the 105% of the County's bank balances required by policy on all days during the year, including September 30, 2014.

Deposits, including non-participating interest earning investment contracts, are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash", "Certificates of Deposit", or a component of "Pooled Cash". For cash management, the County has pooled cash and certain investments. At year-end, an individual fund may have a negative balance in pooled cash, in which case the fund reports the negative amount as "due to" the General Fund. Interest revenue from pooled cash is allocated to participating funds monthly on an average daily balance basis. Deposits of blended component units are stated at cost plus accrued interest, if any, and the carrying amounts are displayed on the balance sheet as "Cash and Pooled Cash".

Investments

The County is authorized to purchase, sell, and invest its funds as well as funds under its control in accordance with the Texas Public Funds Investment Act, Government Code Chapter 2256 and its subsequent amendments, and Travis County Code, Chapter 23, Investment Policy and Procedures. During the fiscal period, the County's investments consisted of U.S. government securities, U.S. government agency securities, certificates of deposit, commercial paper, participation in three local government investment pools (TexPool, TexasTERM, and TexSTAR), municipal bonds, and a mutual fund. The carrying amount of investments as of

September 30, 2014 is displayed on the balance sheet as “Investments” or as a component of “Pooled Cash”.

The County’s adoption of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, requires some investments be reported at fair value. TexPool operates in a manner consistent with the SEC’s Rule 2a7 of the Investment Company Act of 1940. TexPool uses amortized cost rather than market value to report net assets to compute share prices. Accordingly, the fair value of the position in TexPool is the same as the value of TexPool shares. The State Comptroller of Public Accounts exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. Additionally, the State Comptroller has established an advisory board composed of both participants in TexPool and other persons who do not have a business relationship with TexPool. The Advisory Board members review the investment policy and management fee structure.

TexasTERM is organized in conformity with the Texas Public Funds Investment Act of the Texas Government Code. It provides for a fixed-rate, fixed-term investment for a period of 60 days to one year and includes TexasDAILY, a portfolio of the Local Government Pool, providing daily access to funds. An Advisory Board, composed of participants in TexasTERM and other parties who do not participate in the Pool, has responsibility for the overall management of the Pool, including formulation and implementation of its Investment and Operating Policies. PFM Asset Management LLC, a leading national financial and investment advisory firm, is the investment advisor to the Pool. TexasTERM’s TexasDAILY portfolio maintains a Net Asset Value of approximately $1 per share and is a Rule 2a7-like pool.

TexSTAR is a local government investment pool organized under the authority of the Interlocal Cooperation Act, Chapter 791, of the Texas Government Code. TexSTAR is governed by a five-member board of directors composed of three participant members, one representative from J.P. Morgan Investment Management Inc. (JPMIM), and one representative from First Southwest Asset Management to provide for the joint investment of participants’ public funds. JPMIM serves as investment manager to TexSTAR while First Southwest Asset Management provides administrative services, participant support, and marketing services. TexSTAR, a Rule 2a7-like pool, reports its investments using amortized cost rather than market value. TexSTAR maintains a Net Asset Value of approximately $1 per share.

TexPool, TexasTERM, and TexSTAR are rated AAAm by Standard & Poor’s. As a requirement to maintain the rating, weekly portfolio information must be submitted to Standard & Poor’s for review. TexPool is also required to send portfolio information to the office of the State Comptroller of Public Accounts.

As of September 30, 2014, the County had the following investments:

Investment at September 30, 2014	Fair Value	Weighted Average Maturity (Years)
Certificates of Deposit	$ 23,425,556	N/A
Government Agencies	356,455,753	2.30
Government Treasuries	10,136,320	0.84
Mutual Funds	60,315	0.00
Municipal Bonds	39,477,759	0.66
Commercial Paper	66,495,640	0.11
Local Government Investment Pools	103,121,850	0.00
Total fair value	$ 599,173,193	
Portfolio weighted average maturity		1.50

Note: Cash and pooled cash, restricted cash, investments, and certificates of deposit for County funds at September 30, 2014 total $622,922,264. The total fair value amount of $599,173,193 excludes cash of $23,749,071.

Interest Rate Risk. In accordance with its investment policy, the County manages its exposure to declines in fair values by limiting the weighted average maturity of its investment portfolio to 912 days or less. Individual security types are limited as well, with the longest permitted maturity of seven years for government treasuries.

Credit Risk. State law limits investment in municipal bonds to at least an A rating or its equivalent by a nationally recognized investment rating firm, and likewise the County also requires a minimum rating of A or its equivalent. For commercial paper, state law limits investments to a rating not less than A-1 or P-1 by at least two nationally recognized credit rating agencies. The County's Investment Policy limits commercial paper to a rating not less than A-1 by Standard and Poor's and P-1 by Moody's Investors Service. The County does not have credit limits on government agency securities. The County's investments in government agencies carry the implicit guarantee of the U.S. government. The County's Investment Policy requires that certificates of deposit be either federally insured or collateralized. For local government investment pools, the County's Investment Policy requires a continuous rating no lower than AAA or AAAm.

As of September 30, 2014, the ratings of the County's investments were as follows:

Investment at September 30, 2014	Standard & Poor's Rating
Certificates of Deposit	N/A
Fannie Mae	AA+
Freddie Mac	AA+
Federal Home Loan Bank	AA+
Federal Farm Credit Bureau	AA+
Mutual Funds	N/A
Municipal Bonds	AAA, AA+, AA, AA-, Aa2, SP-1+
Commercial Paper	A-1+, A-1, AAAf
Local Government Investment Pools	AAAm
U.S. Treasuries	AA+

Concentration of Credit Risk. The concentration of credit risk is the risk of loss attributable to the magnitude of a government's investment in a single issuer. The County's Investment Policy limits the percentage of the combined portfolios for each type of eligible investment to reduce the risk of principal loss as follows:

Investment at September 30, 2014	% of Portfolio	Portfolio Limit
Certificates of Deposit	4%	50%
Government Agencies	59%	75%
Government Treasuries	2%	100%
Mutual Funds	0%	20%
Municipal Bonds	7%	20%
Commercial Paper	11%	20%
TexPool	3%	50%
TexStar	7%	30%
TexasDaily	7%	30%

Information regarding investments in any one issuer that represents 5% or more of the County's total investments must be disclosed under GASB Statement No. 40, *Deposit and Investment Risk Disclosures – an amendment of GASB Statement No. 3*, excluding investments issued or explicitly guaranteed by the U.S. government, investments in mutual funds, and investments in external investment pools. At September 30, 2014, the County's investments which require disclosure are as follows:

Issuer	Fair Value	% of Portfolio
Fannie Mae	$ 43,783,160	7%
Freddie Mac	130,269,864	22%
Federal Farm Credit Bureau	76,837,597	13%
Federal Home Loan Bank	105,565,132	17%

Securities Lending

In fiscal year 2014, the County began participation in securities lending transactions under a contract with its lending agent, Frost Bank. Authority to engage in these transactions is authorized under the Texas Public Funds Investment Act (the Act) and the County's Investment Policy. The County has authorized Frost Bank to loan up to 100% of the par value of its investments in the Operating Fund and the Pooled Bond Fund portfolios, consisting of agency and treasury securities, in securities lending transactions for fiscal year 2014.

In securities lending transactions, the County through its lending agent, transfers securities to approved borrowers in exchange for collateral and simultaneously agrees to return the collateral for the same securities in the future. The amount of the collateral pledged, either cash or securities, is not to be less than 102% of the market value of the securities loaned, including the accrued income with the market value of the securities determined daily. Additional cash or securities are required from the borrower if the fair value of the collateral falls below 102%. The County does not have the ability to pledge or sell collateral securities unless the borrower defaults. At September 30, 2014, Frost Bank held $138,673,283 of non-cash collateral.

In accordance with the County's securities lending guidelines, outlined in Travis County Code, Chapter 23, Investment Policy and Procedures, cash collateral can be invested in short-term fixed income instruments. Additionally, the loan can be secured by pledged irrevocable letters of credit and pledged securities issued by the United States government or its agencies.

Securities lending income is earned when loans that are collateralized with securities generate income when the borrower pays a loan premium for the securities borrowed. This income is then split with the lending agent to cover its fees based on a contractually negotiated rate (60% allocated to the County and 40% allocated to Frost Bank). The collateral pledged to the County for the loaned securities is held by the lending agent.

If a loan is collateralized by cash, then income is earned if the investment returns on the cash collateral exceeds the rebate paid to the borrowers of the securities. This income is split at the same rate as the earnings for lending collateralized with securities. In the event that the investment income of the cash collateral does not provide a return that exceeds the rebate or if the investment incurs a loss of principal, the payment to the borrower would come from the County and the lending agent based on the negotiated rate split. As of September 30, 2014, no cash collateral was being held for the loaned securities.

Cash collateral is reported on the balance sheet as an asset, with a corresponding liability for the obligation to repay the cash collateral. Non-cash collateral for securities lending activities is not recorded as an asset because it remains under the control of the transferor, except in the event of default.

In the event of default, where the borrower is unable to return the securities borrowed, the County has authorized the lending agent to seize the borrower's collateral. The collateral would then be used to replace the borrowed securities where possible. Due to some market conditions, it is possible that the original securities may not be able to be replaced. The lending agent has indemnified the County from any loss due to borrower default in the event the collateral is insufficient to replace the securities.

At September 30, 2014, the County had no custodial credit risk exposure to the borrowers because the amount of collateral held by the County exceeded the amount of the securities loaned to the borrowers. There were no violations of legal or contractual provisions nor were there any borrower or lending agent default losses related to securities lending in fiscal year 2014.

As of September 30, 2014, the County had no credit risk exposure to borrowers because the amounts the County owed to borrowers exceeded the amounts the borrowers owed to the County.

At September 30, 2014, there was a total of $135,842,924 in lendable securities, or 37.06% of the market value of the County's Operating Fund and Pooled Bond Fund, plus accrued interest, on loan. The total collateral that was provided to the County by the borrowers in exchange for the lent securities, totaled $138,673,283 in securities collateral, or 102.08% of the market value of the corresponding securities loaned. Net income generated from securities lending transactions, totaled $96,090 in fiscal year 2014, after 40% was paid to the lending agent.

7. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2014 is as follows:

Governmental Activities	Beginning Balance	Increases	Reclassifications and Adjustments	(Decreases)	Ending Balance
Capital assets not being depreciated:					
Land and land improvements	$ 255,197,217	$ 2,325,576	$ 2,355,792	$ (1,693)	$ 259,876,892
Land infrastructure	71,857,909	1,047,183	(2,017,775)	(614,727)	70,272,590
Construction in progress	34,999,045	49,395,988	(23,401,682)	-	60,993,351
Total capital assets not being depreciated	362,054,171	52,768,747	(23,063,665)	(616,420)	391,142,833
Capital assets being depreciated:					
Property, plant and equipment:					
Buildings	503,741,462	17,400,861	-	-	521,142,323
Improvements other than buildings	93,455,318	2,466,837	4,127,353	-	100,049,508
Machinery and equipment	153,975,867	13,109,982	-	(7,953,363)	159,132,486
Assets under capital lease	2,219,194	-	-	-	2,219,194
Leasehold improvements	1,016,529	175,000	-	-	1,191,529
Infrastructure (other than land)	1,211,278,496	25,280,920	18,936,312	(620,000)	1,254,875,728
Total capital assets being depreciated	1,965,686,866	58,433,600	23,063,665	(8,573,363)	2,038,610,768
Less accumulated depreciation:					
Property, plant and equipment:					
Buildings	(151,711,561)	(14,521,455)	(5,044)	-	(166,238,060)
Improvements other than buildings	(19,204,684)	(2,528,050)	-	-	(21,732,734)
Machinery and equipment	(97,890,203)	(13,446,252)	5,044	7,614,655	(103,716,756)
Assets under capital lease	(1,131,723)	(377,329)	-	-	(1,509,052)
Leasehold improvements	(590,190)	(215,221)	-	-	(805,411)
Infrastructure (other than land)	(834,157,162)	(62,142,046)	-	620,000	(895,679,208)
Total accumulated depreciation	(1,104,685,523)	(93,230,353)	-	8,234,655	(1,189,681,221)
Total capital assets being depreciated, net	861,001,343	(34,796,753)	23,063,665	(338,708)	848,929,547
Total capital assets, net	$ 1,223,055,514	$ 17,971,994	$ -	$ (955,128)	$ 1,240,072,380

Note: Decreases include retirements and other dispositions.

Depreciation expense in fiscal year 2014 was charged to functions/programs of the primary government as follows:

Governmental Activities	Depreciation Expense
General government	$ 10,013,530
Justice system	2,657,252
Public safety	2,297,639
Corrections and rehabilitation	6,913,839
Health and human services	2,495,641
Infrastructure and environmental services	65,860,677
Community and economic development	2,991,775
Total depreciation expense	$ 93,230,353

Construction in progress consists of the following at September 30, 2014:

Description	Amount
Roads (overlay and road expansion projects)	$ 48,833,092
Northeast Metro and other park projects	6,235,508
Drainage Systems	152,966
Bridges	644,853
County Information & Technology systems	2,994,818
Sidewalks	197,497
Building construction and renovation	1,934,617
Total construction in progress	$ 60,993,351

8. LONG-TERM DEBT

The following is a summary of long-term debt transactions of the County, including blended component units, for the year ended September 30, 2014.

	Beginning* Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
Debt payable:					
General obligation bonds	$ 243,095,000	$ 45,835,000	$ (12,360,000)	$ 276,570,000	$ 13,765,000
Refunding bonds[1]	178,604,735	97,408	(20,200,000)	158,502,143	22,060,000
Certificates of obligation	224,635,000	38,990,000	(24,735,000)	238,890,000	26,415,000
	646,334,735	84,922,408	(57,295,000)	673,962,143	62,240,000
Add:					
Unamortized discounts	(288,302)	-	29,167	(259,135)	-
Unamortized premiums	25,606,014	1,012,037	(4,172,599)	22,445,452	-
Total debt payable	671,652,447	85,934,445	(61,438,432)	696,148,460	62,240,000
Capital leases	1,330,610	-	(429,006)	901,604	443,335
Claims and judgments	16,632,632	64,134,834	(64,477,542)	16,289,924	11,252,313
Compensated absences	32,541,031	33,697,791	(32,541,031)	33,697,791	16,871,936
Other long-term liabilities:					
Arbitrage	63,278	-	(63,278)	-	-
Landfill post-closure care	2,275,000	-	-	2,275,000	60,000
Other post-employment benefits	52,840,782	51,188,822	-	104,029,604	-
Total long-term liabilities	$ 777,335,780	$ 234,955,892	$ (158,949,289)	$ 853,342,383	$ 90,867,584

* Beginning balance has been restated due to implementation of GASB 65; see Note 1 for additional information.

[1] Addition to the refunding bonds is for accretion of interest on the capital appreciation bonds.

At September 30, 2014, $18,252,771 was available in the debt service funds (including blended component units in the amount of $318,382) to service the long-term debt requirements. The general obligation debt payable in the government-wide financial statements includes cumulative accretion of interest on capital appreciation bonds in the amount of $657,156. The unaccreted interest on the capital appreciation bonds is $306,558.

The Internal Service Funds predominantly serve the governmental funds. Accordingly, long-term liabilities, including claims and judgments and compensated absences, reported in those funds are included as part of the above totals for governmental activities. At year end, $148,628 of the Internal Service Funds compensated absences was included in the above amounts. As they relate to the governmental funds, the liabilities for arbitrage are typically liquidated by capital projects funds; liabilities for landfill post-closure care are typically liquidated by the General Fund; and liabilities for compensated absences are typically liquidated by the General Fund and special revenue funds.

Long-Term Debt

Long-term debt of the County consists of various issues of general obligation and refunding bonds and certificates of obligation. General obligation bonds include permanent improvement bonds, road bonds, and state highway system bonds. Permanent improvement and road bonds require voter approval at a public election before issuance, while certificates of obligation, refunding, and state highway system bonds are issued upon the vote of the Commissioner's Court. General obligation, including state highway system bonds, refunding

bonds and certificates of obligation are backed by the full faith and credit of the County. Debt service is primarily paid from ad valorem taxes.

Issue	Original Balance	Interest Rate Range (%)	Maturity Dates		Outstanding Balance
General Obligation Bonds					
Unlimited Tax Road Bonds					
Series 2005	$ 1,150,000	3.75 - 4.38	2006 - 2025		$ 55,000
Series 2006	16,110,000	4.00 - 5.00	2007 - 2026		7,480,000
Series 2007	35,725,000	4.00 - 4.50	2008 - 2027		26,950,000
Series 2008	23,230,000	3.50 - 4.50	2009 - 2028		18,690,000
Series 2008 (TCBCRD No. 1)	14,725,000	4.00 - 5.88	2009 - 2032		12,425,000
Series 2009	6,980,000	3.00 - 4.00	2010 - 2029		5,820,000
Series 2010	3,610,000	2.00 - 4.13	2011 - 2030		3,075,000
Series 2011	3,765,000	2.00 - 4.50	2012 - 2031		3,380,000
Series 2012	21,920,000	2.00 - 3.25	2013 - 2032		20,565,000
Series 2013	33,220,000	2.00 - 4.00	2014 - 2033		32,160,000
Series 2014	25,220,000	2.00 - 3.50	2015 - 2034		25,220,000
Limited Tax Permanent Improvement Bonds					
Series 2005	3,940,000	3.25 - 4.25	2006 - 2025		190,000
Series 2006	44,010,000	4.00 - 5.00	2007 - 2026		20,125,000
Series 2007	21,005,000	4.00 - 5.00	2008 - 2027		15,850,000
Series 2008	3,795,000	4.00 - 4.38	2009 - 2028		3,075,000
Series 2009	6,705,000	3.00 - 4.00	2010 - 2029		5,595,000
Series 2010	11,315,000	2.00 - 4.13	2011 - 2030		9,630,000
Series 2011	1,855,000	2.00 - 4.50	2012 - 2031		1,660,000
Series 2012	32,240,000	1.50 - 3.38	2013 - 2032		30,245,000
Series 2013	10,755,000	1.50 - 3.25	2014 - 2033		10,410,000
Series 2014	15,665,000	2.00 - 3.50	2015 - 2034		15,665,000
Limited Tax State Highway System Bonds					
Series 2012	3,500,000	1.50 - 3.38	2013 - 2032		3,355,000
Series 2014	4,950,000	2.00 - 3.50	2015 - 2034		4,950,000
	345,390,000				276,570,000
Refunding Bonds					
Limited Tax Refunding Bonds					
Series 2005	30,745,000	3.50 - 5.50	2008 - 2016		4,880,000
Series 2009	31,905,000	2.00 - 5.00	2010 - 2019		12,790,000
Series 2010	27,090,000	2.00 - 5.00	2011 - 2022		11,680,000
Series 2010A	22,460,000	2.00 - 5.00	2012 - 2023		8,935,000
Series 2012	33,660,000	2.00 - 5.00	2014 - 2026		32,815,000
Series 2012 Taxable	21,680,000	0.30 - 2.15	2013 - 2020		20,345,000
Unlimited Tax Refunding Bonds					
Series 2005	53,670,000	3.50 - 5.50	2008 - 2022		44,795,000
Series 2006	23,470,000	3.65 - 4.38	2007 - 2022		21,290,000
Capital Appreciation Bonds					
Principal		* 4.25	2016 - 2020	$ 314,987	
Accretion of Interest				657,156	
CAB Series Maturities					972,143
	244,680,000				158,502,143
Certificates of Obligation					
Limited Tax					
Series 2006	23,925,000	4.00 - 4.40	2007 - 2026		1,885,000
Series 2007	26,705,000	4.00 - 4.40	2008 - 2027		10,815,000
Series 2007-A	24,500,000	4.00 - 5.00	2009 - 2028		19,330,000
Series 2008	23,175,000	3.25 - 4.25	2009 - 2028		7,465,000
Series 2010 Taxable	14,305,000	0.74 - 4.15	2011 - 2018		8,225,000
Series 2010	100,305,000	2.00 - 5.00	2011 - 2030		88,805,000
Series 2011 Taxable	22,715,000	0.47 - 4.21	2012 - 2021		16,675,000
Series 2011	20,355,000	2.00 - 5.00	2012 - 2031		12,675,000
Series 2012	27,150,000	2.13 - 4.00	2013 - 2017		17,100,000
Series 2013	21,025,000	3.00 - 3.38	2014 - 2018		16,925,000
Series 2014	38,990,000	1.50 - 3.50	2015 - 2034		38,990,000
	343,150,000				238,890,000
Total Bonds and Certificates of Obligation Payable	$ 933,220,000				$ 673,962,143

* effective interest rate

Note: This chart includes blended component units.

Debt Service Requirements:

The annual debt service requirements for all general obligation bonds and certificates of obligation outstanding at September 30, 2014, including blended component units, are as follows:

	General Obliation Bonds		Refunding Bonds		Certificates of Obligation		
Maturity	Principal	Interest	Principal	Interest	Principal	Interest	Total
2015	$ 13,765,000	$ 9,978,470	$ 22,060,000	$ 6,227,402	$ 26,415,000	$ 9,161,881	$ 87,607,753
2016	14,550,000	9,009,073	21,856,967	6,233,197	27,325,000	7,986,784	86,961,021
2017	15,120,000	8,522,545	21,471,223	5,477,123	25,540,000	7,163,632	83,294,523
2018	15,710,000	8,017,145	21,285,000	3,734,276	19,350,000	6,495,339	74,591,760
2019	16,315,000	7,493,048	14,450,000	2,911,047	15,530,000	5,939,939	62,639,034
2020-2024	78,615,000	29,316,738	52,288,953	6,844,750	53,715,000	22,270,364	243,050,805
2025-2029	81,275,000	13,983,042	5,090,000	137,000	56,130,000	9,664,770	166,279,812
2030-2034	41,220,000	2,907,403	-	-	14,885,000	729,384	59,741,787
	$ 276,570,000	$ 89,227,464	$ 158,502,143	$ 31,564,795	$ 238,890,000	$ 69,412,093	$ 864,166,495

Defeased Debt:

In fiscal year 2013, the County used unspent proceeds from 2001 voter-approved Proposition 3 bonds to partially defease debt remaining that related to those bonds in the amount of $19,935,000. The unspent proceeds were deposited in an irrevocable trust with an escrow agent. On September 30, 2014 defeased debt remaining unredeemed or unmatured amounted to $15,035,000.

In prior years, the County has issued refunding bonds to advance refund certain general obligation bonds and certificates of obligation. The proceeds of the refunding bonds were deposited in an irrevocable trust with an escrow agent. The funds were used to purchase government securities, which will provide for all future debt service requirements. On September 30, 2014 defeased debt remaining unredeemed or unmatured from the 1986 and 2012 refunding issuances amounted to $5,310 and $26,535,000, respectively.

In September 1994, Southwest Travis County Road District No. 1 (SWTCRD No. 1) issued, deliver, and exchanged Special Assessment Refunding bonds for its previously issued unlimited Tax Refunding bonds, Series 1990. Except for $10,000 of unredeemed coupon bonds from the original 1985 issuance, all debt of SWTCRD No. 1 has been defeased, redeemed, or matured.

New Debt:

In May 2014, the County issued $25,220,000 in Unlimited Tax Road Bonds, Series 2014. This issuance is part of the $132,840,000 authorization approved on November 8, 2011. These bonds carry interest rates ranging from 2.0% to 3.5%. The road bonds mature in varying amounts in each of the years 2015 to 2034.

The County also issued $15,665,000 of Limited Tax Permanent Improvement Bonds, Series 2014. This issuance is part of the $82,105,000 authorization approved on November 8, 2011. These bonds carry interest rates ranging from 2.0% to 3.5% and mature in varying amounts in each of the years 2015 to 2034.

The County also issued $4,950,000 of Limited Tax State Highway System Bonds, Series 2014. These bonds carry interest rates ranging from 2.0% to 3.5% and mature in varying amounts in each of the years 2015 to 2034.

In addition to the bonds, the County also issued $38,990,000 in Limited Tax Certificates of Obligation, Series 2014. The proceeds are to be used for the following:

1. $20,656,000 for road and bridge projects;
2. $10,247,175 for building construction and improvements;
3. $5,230,741 for vehicles and heavy equipment;
4. $2,120,802 to upgrade software and computer equipment;
5. $607,848 for various other capital projects;
6. $127,434 for cost of issuance.

The certificates, bearing an interest rate ranging from 1.5% to 3.5%, will mature in varying amounts in each of the years 2015 to 2034.

In fiscal year 2014, all the new debt issued was issued as tax-exempt, and therefore, subject to the federal arbitrage regulations discussed in Note 1.

Future Borrowing:

In a county-wide bond election held on November 7, 2000 (2000 Election), the electorate authorized the County to issue an additional $28,000,000 of unlimited tax road bonds. Of the total of the County's $27,300,000 Certificates of Obligation, Series 2001 (Series 2001 Certificates), $4,000,000 was issued for road building purposes in-lieu-of a like amount of road bonds authorized by the 2000 Election. The County agreed and covenanted that it would not issue a like amount of the voter authorized road bonds, thereby leaving $24,000,000 of the road bonds authorized by the 2000 Election remaining to be issued in the future and unencumbered by such "in-lieu-of" covenants. In 2002, $22,000,000 of unlimited tax road bonds was issued as part of Series 2002-A pursuant to the 2000 Election and an additional $1,515,000 was issued in 2012, thereby leaving $485,000 of the road bonds authorized by the 2000 Election to be issued in the future.

In a county-wide bond election held on November 6, 2001 (2001 Election), the electorate authorized the County to issue an additional $156,355,000 of unlimited tax road bonds of which $89,330,000 was issued in 2002, $31,660,000 in 2003, $7,830,000 in 2004, $1,150,000 in 2005, $3,345,000 in 2006, $19,900,000 in 2007, and $950,000 in 2008, thereby leaving $2,190,000 to be issued in the future. Also authorized by the electorate in the 2001 Election were $28,600,000 limited tax permanent improvement bonds for County parks, of which $13,000,000 was issued in 2002, $4,335,000 in 2003, $4,090,000 in 2004, $3,940,000 in 2005, and $3,035,000 in 2006, thereby leaving $200,000 to be issued in the future.

In a county-wide bond election held on November 8, 2011 (2011 Election), the electorate authorized the County to issue an additional $132,840,000 of unlimited tax road bonds of which $20,405,000 was issued in 2012, $33,220,000 was issued in 2013, and $25,220,000 was issued in 2014, thereby leaving $53,995,000 to be issued in the future. Also authorized by the electorate in the 2011 Election were $82,105,000 limited tax permanent improvement bonds for County parks, of which $32,240,000 was issued in 2012, $10,755,000 was issued in 2013, and $15,665,000 was issued in 2014, thereby leaving $23,445,000 to be issued in the future.

Other Debt

Capital Leases:

In October 2010, Travis County entered into a five-year capital lease with Motorola Inc. for the purchase of hand-held radios to be funded by the General Fund. The County agreed to make installment payments over five years beginning with November 1, 2011, and will retain ownership of the radios at the end of the lease period.

Assets acquired under this capital lease are as follows:

Description	Governmental Activities
Radios	$ 2,219,194
Less: accumulated depreciation	(1,509,052)
Total	$ 710,142

Future minimum lease payments under this capital lease are as follows:

Fiscal Year	Lease Payments
2015	$ 473,444
2016	473,444
Total minimum lease payments	946,888
Less amount representing interest	(45,284)
Present value of net minimum lease payments	$ 901,604

Landfill Remediation:

State and federal laws and regulations require the County to place final covers on its landfill sites when waste acceptance has stopped and to perform certain maintenance and monitoring functions after closure. All County landfills have reached 100% capacity and are no longer accepting waste. The County has estimated the current cost of post-closure care to be $2,275,000. The nature of the cost estimates includes ground water monitoring, annual maintenance, and development of a permanent leachate treatment/disposal system. Actual costs may be higher due to inflation, deflation, changes in technology, or changes in laws or regulations. There are currently no assets restricted for payment of landfill costs. Future costs may be covered by the County's various general revenue sources, statutorily allowed debt issuances, or both.

9. CONDUIT DEBT OBLIGATIONS

From time to time the Corporations established by Travis County have issued conduit debt in the name of the Corporations to provide financial assistance to private sector entities for various purposes of public interest. The obligation for repayment of the debt rests with the private party benefiting from the proceeds of such debt. Neither the County nor the Corporations are obligated in any manner for repayment of the debt. Accordingly, the

borrowings are not reported as liabilities in the accompanying financial statements. These obligations typically include private entities providing credit enhancements collateralized by underlying assets.

The estimated amount of conduit debt outstanding at September 30, 2014 is as follows:

Travis County Housing Finance Corporation	$ 168,334,024
Travis County Health Facilities Development Corporation	218,190,000
Capital Industrial Development Corporation	9,430,000
Travis County Cultural Education Facilities Finance Corporation	20,430,000
Total	$ 416,384,024

10. OPERATING LEASES

Travis County is committed under various leases for buildings and office space. These leases are considered for accounting purposes to be operating leases. Lease expenditures for the year ended September 30, 2014 amounted to $1,603,149. Future minimum lease payments for these leases are as follows:

Fiscal Year	Future Minimum Lease Payments
2015	$ 1,250,537
2016	500,955
2017	157,398
2018	95,219
2019	33,976
2020-2024	169,881
2025-2029	169,881
2030-2034	169,881
2035-2039	67,952
Total	$ 2,615,680

11. RETIREMENT PLAN

Plan Description

Travis County provides retirement, disability, and death benefits for all of its non-temporary employees through a nontraditional defined benefit pension plan in the Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of more than 650 nontraditional defined benefit pension plans. TCDRS issues an aggregated comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034, and online at www.tcdrs.org.

The plan provisions are adopted by the governing body of each employer within the options available in the state statutes (TCDRS Act) governing TCDRS. Members can retire at age

sixty and above with at least eight years of service; with thirty years of service regardless of age; or when the sum of their age and years of service equals seventy-five or more. Generally, members are vested after eight years of service, but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Additionally, members with prior service at certain qualifying organizations may also be able to use that service time to qualify for benefits. Members who withdraw their personal contributions upon termination forfeit pension benefits provided by their employer. Cost-of-living adjustments (COLA) are provided at the discretion of the Commissioners' Court.

Benefit amounts are determined by the sum of the employee's accumulated contributions with interest (personal account balance) and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the expected benefits can be adequately financed by the employer's commitment to contribute. At retirement, death or disability, the benefit is calculated by converting the sum of the employee's personal account balance and the employer-financed monetary credits to a monthly annuity using the actuarial equivalent as prescribed by the TCDRS Act.

Funding Policy

The County has elected the annually determined contribution rate plan provisions of the TCDRS Act. Under the TCDRS Act, the County has the option of selecting the plan benefits to provide in the future, while at the same time considering the level of the employer contribution rate required to adequately finance the plan. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of those employees. The contribution rate of the employer is actuarially determined annually on a calendar year basis using the entry age actuarial cost method. The rate consists of a normal cost contribution rate plus the rate required to amortize the unfunded actuarial accrued liability (UAAL) over the plan's amortization period. The UAAL is amortized over a 20-year closed amortization period; however, the period for amortizing increases or decreases in the UAAL due to elected plan changes effective after January 1, 2009 are amortized over a closed 15-year period. The actuarially determined contribution rates for calendar years 2014, 2013, and 2012 were 13.67%, 12.89% and 12.27%, respectively. The required contribution rate payable by the employee members for calendar year 2014 was 7.00% as adopted by the Commissioners' Court. Both the employee contribution rate and the employer contribution rate may be changed by Commissioners' Court within the options available in the TCDRS Act. The TCDRS Act states that the County's contribution rate may not exceed 11% of payroll unless the Commissioners' Court elects to waive this limitation.

Annual Pension Cost

For fiscal year 2014, the County's annual pension cost for the TCDRS plan was equal to the actual contributions of $38,643,953. Each annual required contribution was actuarially determined as a percentage of the covered payroll of the participating employees, and was in compliance with GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers,* parameters based on the actuarial valuations as of December 31, 2011 and December 31, 2012, the basis for determining the contribution rates for calendar years 2013 and 2014. The December 31, 2013 actuarial valuation is the most recent valuation.

Actuarial Valuation Information

Actuarial valuation date	12/31/2011	12/31/2012	12/31/2013
Actuarial cost method	Entry Age	Entry Age	Entry Age
Amortization method	Level percentage of payroll, closed	Level percentage of payroll, closed	Level percentage of payroll, closed
Amortization period	20	20	20
Asset valuation method	*SAF: 10-yr smoothed value **ESF Fund Value	*SAF: 10-yr smoothed value **ESF Fund Value	*SAF: 5-yr smoothed value **ESF Fund Value
Actuarial Assumptions:			
Investment return	8.00%	8.00%	8.00%
Projected salary increases	5.40%	5.40%	4.90%
Inflation	3.50%	3.50%	3.00%
Cost-of-living adjustments	0.00%	0.00%	0.00%

* The Subdivision Accumulation Fund (SAF) contains an account for each participating employee to fund retirement benefits.

** The Employee Savings Fund (ESF) contains an account for each member employee.

Trend Information
For the Retirement Plan for the Employees of Travis County

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
9/30/2012	$ 31,791,705	100%	$0
9/30/2013	$ 35,294,219	100%	$0
9/30/2014	$ 38,643,953	100%	$0

Schedule of Funding Progress for the Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
12/31/2011	$777,920,704	$ 923,057,907	$145,137,203	84.28%	$255,175,972	56.88%
12/31/2012	$826,309,913	$ 997,405,506	$171,095,593	82.85%	$265,667,051	64.40%
12/31/2013	$899,667,772	$1,069,272,804	$169,605,032	84.14%	$278,547,164	60.89%

Note: The funded ratio in the above schedule is the most current information available from TCDRS as of the date report.

12. POST-EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS

Plan Description

Retired County employees and their dependents are eligible under certain conditions to elect continued coverage for Other Post-employment Benefits (OPEB), including medical and prescription drug benefits, under the County's healthcare plan upon retirement. The County currently contributes to the premium charged for such benefits for eligible retirees. To be eligible for the County subsidy in years where the benefit is provided, one must be a County retiree or dependent of a County retiree and covered at time of retirement. Membership in the plan at October 1, 2012, the date of the latest full actuarial valuation, consisted of 951 retirees and spouses and 4,100 active participants. The plan is a single employer plan and is administered by UnitedHealthcare. In addition, the County purchases stop-loss insurance for claims that exceed a determined threshold. The plan does not issue a stand-alone financial report, as there are no assets legally segregated for the sole purpose of paying benefits under the plan. As such, a separate, audited GAAP-basis post-employment benefit plan report is not available.

Funding Policy

The Commissioners' Court, as the governing body of the County, is under no legal obligation to pay or otherwise subsidize retiree premiums and approves OPEB on a year-to-year basis during the annual budget process. The plan is funded on a pay-as-you-go basis and provides for separate rate schedules for both active employees and retirees. For fiscal year ended September 30, 2014, the County contributed $8,140,027, while the retiree's contributed $1,665,757 for a total contribution of $9,805,784. Monthly contribution rates are dependent upon level of coverage selected and number of dependents covered. The County's monthly contribution rates per retiree for retirees under the age of 65 range from $1,342 to $1,582 and $239 to $440 for retirees over 65. Retirees under age 65 contributed from $126 to $1,368 per month while retirees over age 65 contributed $38 per month to $539 per month.

Annual OPEB Cost and Net OPEB Obligation

In June 2004, the Governmental Accounting Standards Board (GASB) issued Statement No. 45 (GASB 45), creating accounting standards for OPEB provided by governmental entities separate from a pension plan. This statement establishes standards for the measurement, recognition, and display of OPEB expenses/expenditures and related liabilities, note disclosures, and if applicable, required supplemental information (RSI) in the financial reports of state and local governments. The County implemented the requirements of GASB 45 during the fiscal year ended September 30, 2013.

The County's annual OPEB cost (expense) was calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with GASB 45. The ARC represents a level of funding that, if paid on an on-going basis, is projected to cover the "normal cost", as defined by GASB 45, each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years.

For fiscal year 2014, the County's annual OPEB cost (expense) was $59,328,849 for the post-employment healthcare plan. The County's annual OPEB cost, the percentage of

annual OPEB cost contributed to the plan, and the net OPEB obligation for the fiscal year ended September 30, 2014 were as follows:

Annual Required Contribution (ARC)	$ 59,608,786
Add interest on Net OPEB Obligation	2,113,631
Less adjustment to ARC	(2,393,568)
Annual OPEB Cost	59,328,849
Less Contributions made	(8,140,027)
Change in Net OPEB Obligation	51,188,822
Net OPEB Obligation beginning of the year	52,840,782
Net OPEB Obligation end of the year	$ 104,029,604

Travis County Trend Information

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
9/30/13	$59,608,786	$ 6,768,004	11.4%	$ 52,840,782
9/30/14	$59,328,849	$ 8,140,027	13.7%	$ 104,029,604

Funded Status and Funding Progress

As of October 1, 2012, the initial and most recent actuarial valuation date, the County's plan was 0% funded, resulting in an unfunded actuarial accrued liability (UAAL) of $502,849,126. The covered payroll (annual payroll of active employees covered by the plan) was $281,588,364. The ratio of the UAAL as a percentage of covered payroll was 179%.

The Schedule of Funding Progress, in the required supplementary information following the notes to the financial statements, presents the results of OPEB valuations as of October 1, 2012. The schedule will be updated each year to eventually provide multi-year trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the County's current plan and include the types of benefits that the Commissioners' Court has approved for the fiscal year. The actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. In order to perform the valuation, it was necessary for the County and the actuary to make certain assumptions regarding items such as rates of employee turnover, retirement, and mortality, as well as economic assumptions regarding healthcare trends and interest rates.

In the October 1, 2012 actuarial valuation, a 4% discount rate was used and the initial health care cost trend rate was assumed to be 7.25%, reduced to an ultimate rate of 4.5% in 2082. Inflation was assumed to be 2.5%, compounded annually. The actuarial cost method used

in valuing the County's liabilities was the projected unit credit cost method. Under this method the benefits of each individual included in the valuation were allocated by a consistent formula over the years. The UAAL is being amortized over 30 years as a level percentage of pay, on an open basis. Payroll was assumed to increase 2% annually.

Additional Disclosures

Since 1991, the County has included communications both in information provided to employees and in the previously issued annual financial statements which specifically state that the decision to provide funding, if any, for OPEB is made on an annual basis by the Commissioners' Court. County financial statements have consistently acknowledged an annual OPEB plan in each year that the Commissioners' Court adopted a plan, which may vary from year to year. Additionally, the County does not participate in any collective bargaining agreements which would impose obligations for postemployment healthcare benefits. Under Texas law, the County has no legally enforceable liability beyond the 2015 fiscal year.

GASB 45 requires governmental organizations to recognize an actuarially calculated accrued liability for OPEB, even though it may not have a legally enforceable obligation to pay benefits. The County implemented GASB 45 during fiscal year 2013. Accordingly, information and amounts presented in the County's Comprehensive Annual Financial Report relative to OPEB expense/expenditures, related liabilities, note disclosures, and supplementary information are only intended to achieve compliance with the requirements of generally accepted accounting principles and do not constitute nor imply that the County has made a commitment or is legally obligated to provide OPEB benefits.

13. SELF-INSURANCE

From October 1, 1994 to September 30, 2001, the County purchased insurance for employee accident and health claims. On October 1, 2001, the County began financing employee health through risk retention (self-insurance) for employee and retiree health care coverage, which is reported in an internal service fund, the Travis County Hospital and Insurance Fund-County Employees. On August 16, 2005 the Commissioners' Court dissolved the Travis County Hospital and Insurance Fund-County Employees and transferred all assets, liabilities, and claims to the newly formed Employee Health Benefit Fund effective October 1, 2005. The new fund operates under Texas Local Government Code Annotated, Chapter 157.101. The fund charges premiums to other funds for servicing and payment of claims. The fund also charges a premium to employees for themselves and their dependents and to retirees and their dependents who participate in the plan.

Risk management activities, other than employee health, are also reported in an internal service fund, the Travis County Self-Insurance Fund. The County has financed its risk of loss through risk retention (self-insurance) for general liability, automobile liability, error and omissions claims and judgments, and workers' compensation since January 1, 1989. The fund charges premiums to other funds for servicing and payment of claims.

The County purchases insurance coverage for aviation damage and liability, public dishonesty, professional liability, and property damage. Insurance coverage is purchased for excess workers' compensation, and the retention (deductible) is $700,000 per occurrence. Additionally, stop-loss insurance is carried on employee health, and the annual stop-loss retention is $275,000. If an individual claim exceeds $275,000, the carrier pays the excess. There were nine claims that exceeded the individual stop-loss retention of $275,000 in fiscal year 2014. Settlements have not exceeded insurance coverage in any of the past three fiscal years in the Employee Health Benefit Fund or the Self-Insurance Fund.

There have been no significant reductions in coverage from the prior year. The unrestricted portion of net position for the Employee Health Benefit Fund and the Self-Insurance Fund at September 30, 2014 in the amount of $29,667,193 has been designated by management for catastrophic losses.

A liability is accrued and reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Liabilities include an amount for claims incurred but not yet reported. The process to estimate these liabilities is based on past claims experience and is actuarially determined. The estimated outstanding losses include unpaid losses only and do not include amounts for unallocated claim adjustment expenses.

Unpaid claims and judgments as of September 30, 2014 and September 30, 2013 are composed of the following categories:

	September 30, 2014	September 30, 2013
Employee health	$ 7,275,258	$ 7,916,054
General liability	3,612,880	3,472,299
Automobile liability	625,270	790,407
Workers' compensation	4,530,978	4,191,028
Property liability	245,538	262,844
Totals	$ 16,289,924	$ 16,632,632

Changes in the balances of unpaid claims and judgments during fiscal years 2013 and 2014 were as follows:

	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Claims Payments	Balance at Fiscal Year End
2013	$ 13,421,543	$59,083,591	$ (55,872,502)	$ 16,632,632
2014	$ 16,632,632	$64,134,834	$ (64,477,542)	$ 16,289,924

14. CONTINGENT LIABILITIES

A number of claims against the County, as well as certain matters in litigation, are pending with respect to various matters arising in the normal course of the County's operations. The County's various legal counsels are of the opinion that the settlement of these claims and pending litigation will not have a material effect on the County's financial statements.

The County receives various grant monies which are subject to audit and adjustment by the grantor agencies. Any disallowed expenditures will become a liability of the County. The amount cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

15. SUBSEQUENT EVENTS

State Highway Bonds

In October 2014, the County issued $13,620,000 in Limited Tax State Highway System Bonds, Series 2014-A. The bonds mature in varying amounts from 2015 to 2034, with interest rates ranging from 2.0% to 5.0%. These bonds provide the funds to pay for the design and construction of road projects that, upon completion, will become part of the Texas state highway system.

Refunding Debt

In November 2014, the County issued $58,065,000 in Limited Tax Refunding Bonds, Series 2014. The refunding bonds mature in varying amounts from 2015 to 2026, with interest rates ranging from 2.0% to 5.0%. These refunding bonds provide the funds to refund certain amounts of the County's outstanding limited and unlimited tax debt.

TRAVIS COUNTY, TEXAS

REQUIRED SUPPLEMENTARY

INFORMATION

(Unaudited)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For The Year Ended September 30, 2014
(Unaudited)

	Budgeted Amounts		Actual	Variance with Final Budget Positive
	Original	Final	Amounts	(Negative)
Revenues:				
Taxes	$ 431,406,042	$ 431,406,042	$ 439,076,510	$ 7,670,468
Intergovernmental	10,197,983	11,526,603	14,383,686	2,857,083
Charges for services	56,417,708	56,435,938	62,286,989	5,851,051
Fines and forfeits	722,716	722,716	2,086,404	1,363,688
Investment income	(2,303,893)	(2,303,893)	1,641,131	3,945,024
Miscellaneous	3,508,351	4,210,782	6,439,481	2,228,699
Total revenues	499,948,907	501,998,188	525,914,201	23,916,013
Expenditures:				
Current:				
General government	102,128,675	106,913,241	92,967,754	13,945,487
Justice system	131,631,852	133,157,429	127,244,615	5,912,814
Public safety	81,590,796	76,076,507	74,539,935	1,536,572
Corrections and rehabilitation	106,754,364	114,490,369	112,737,036	1,753,333
Health and human services	56,056,236	58,544,476	55,073,010	3,471,466
Infrastructure and environmental services	12,388,609	13,812,854	9,592,852	4,220,002
Community and economic development	11,316,814	10,690,364	9,928,623	761,741
Capital outlay	17,719,552	23,808,125	14,902,836	8,905,289
Debt service:				
Capital lease principal	473,445	429,007	429,006	1
Interest and other charges	-	44,438	44,438	-
Total expenditures	520,060,343	537,966,810	497,460,105	40,506,705
Excess (deficiency) of revenues over expenditures	(20,111,436)	(35,968,622)	28,454,096	64,422,718
Other financing sources (uses):				
Sale of capital assets	-	-	492,315	492,315
Transfers in	215,415	215,415	303,827	88,412
Transfers out	(14,767,790)	(14,767,790)	(14,767,790)	-
Total other financing sources (uses)	(14,552,375)	(14,552,375)	(13,971,648)	580,727
Net change in fund balance	(34,663,811)	(50,520,997)	14,482,448	65,003,445
Fund balance - beginning of year	161,890,435	161,890,435	161,890,435	-
Fund balance - end of year	$ 127,226,624	$ 111,369,438	$ 176,372,883	$ 65,003,445

Note: The budget is prepared on a modified accrual basis.

TRAVIS COUNTY, TEXAS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FUNDING PROGRESS

RETIREMENT PLAN
(Unaudited)

Fiscal Year	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
2012	12/31/2011	$ 777,920,704	$ 923,057,907	$ 145,137,203	84.28%	$ 255,175,972	56.88%
2013	12/31/2012	$ 826,309,913	$ 997,405,506	$ 171,095,593	82.85%	$ 265,667,051	64.40%
2014	12/31/2013	$ 899,667,772	$ 1,069,272,804	$ 169,605,032	84.14%	$ 278,547,164	60.89%

Note: The funded ratio in the above schedule is the most current information available from TCDRS as of the date of this report. Travis County funded 100% of the annual required pension cost as defined by GAAP.

OTHER POST-EMPLOYMENT BENEFITS PLAN
(Unaudited)

Fiscal Year	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
2013	10/1/2012	$ -	$ 502,849,126	$ 502,849,126	0%	$ 274,668,850	183.07%
2014	10/1/2012	$ -	$ 502,849,126	$ 502,849,126	0%	$ 281,588,364	178.58%

TRAVIS COUNTY, TEXAS

OTHER SUPPLEMENTARY INFORMATION

TRAVIS COUNTY, TEXAS

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds: These funds are used to account for revenues derived from fees, specific taxes, grant revenues and other revenue sources that are legally restricted to finance specific activities.

Road and Bridge Fund - To account for monies received from auto registration fees and traffic fines, which are used for operating and maintaining County owned roads and bridges.

Law Library Fund - To account for the cost of operating and maintaining a law library for public use. Financing is provided through fees charged as part of court costs for civil cases processed through the District, County and Probate Courts.

County Attorney and District Attorney Processing Sight Orders (CAPSO-DAPSO) Fund - To account for fees assessed for the processing and collection of insufficient checks. These funds may be used for expenditures of the prosecutors' offices.

Law Enforcement Fund - To account for monies resulting from the sale of forfeited property confiscated in arrests and the allowable expenditures of these monies.

Dispute Resolution Center Fund - To account for monies resulting from a fee charged on each District, County, and Probate Court civil case filed and expenditures of the Alternative Dispute Resolution Center. The purpose of the Center is to resolve disputes that do not require formal court action.

Voter Registration Fund - To account for monies received from the State of Texas as reimbursement for expenditures related to voter registration.

Juvenile Fee Fund - To account for monies resulting from a court-ordered probation fee to be used to provide services for juvenile probationers.

County and District Clerk Records Management and Preservation Fund - To account for monies resulting from fees assessed for the recording of documents by the County and District Clerks' offices (real estate transactions, assumed names, etc.). Monies are to be used for the records management and preservation services performed by these offices.

Records Management and Preservation Fund - To account for monies resulting from fees assessed for County and District Court records, including civil, probate and criminal court actions. Monies are to be used for the records management and preservation services performed by the County.

Courthouse Security Fund - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for buildings housing a District, County or Justice Court.

LCRA Parks CIP Fund - To account for the 15% of LCRA park revenues that are designated for capital improvement projects (CIP).

Justice Court Building Security Fund - To account for monies resulting from fees charged as part of court costs for the purpose of providing security services for a justice court located in a building that is not the County courthouse.

Juvenile Justice Alternative Education Program Fund - To account for monies collected for the state mandated program to provide alternative education for juveniles in Travis County or in other counties, under contractual agreement, who have been expelled from school under Texas Education Code Sec 37.007. The monies are being collected from the participating school districts and state agencies.

Jail Commissary Fund - To account for revenues generated by the sale of personal items to jail inmates and the expenditure of those funds for the benefit of the inmates in accordance with rules adopted by the commission on jail standards.

Court Reporter Service Fund - To account for monies resulting from the court reporter service fee assessed in each civil case filed with the County or District Clerk to maintain a court reporter who is available for assignment in the court. The monies are to be used to assist in the payment of court-reporter-related services.

CSCD Equipment Acquisition Fund - To account for funds received by the Department of Information and Telecommunications for computer services provided to the Community Supervision and Corrections Department (CSCD). These funds are used to offset computer hardware and software costs incurred by the County in operating the CSCD.

Juvenile Deferred Prosecution Fund - To account for monies from a court-ordered deferred prosecution fee to be used for juvenile probation or community-based juvenile corrections services.

Balcones Canyonlands Preservation Fund - To account for monies received from participation certificate sales to be used for land acquisition and preserve system needs. Travis County and the City of Austin are joint permit holders of the preserve system land. Permits may be sold to the private sector and the funds will provide a funding mechanism for the management and additional purchase of preserve system land.

Abandoned Vehicles/Livestock Fund - To account for monies collected from the sale of abandoned motor vehicles and livestock. The proceeds shall be used for the reimbursement of expenditures incurred in the placement of vehicles/livestock into custody and any notice and publication costs incurred.

LEOSE Elected Officials Fund - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education. The monies in this fund are to be used for the continuing education of law enforcement personnel under the discretion of the County Attorney, District Attorney, Constables 1 through 5, and the Sheriff.

LEOSE Commissioners' Court Fund - To account for monies received from the State Comptroller's pro-rata distribution of funds designated for law enforcement officers' education.

Juvenile Delinquency Prevention Fund - To account for funds resulting from a fee charged per person convicted of a graffiti offense. These monies are used to repair damages, provide educational and intervention programs, and for public awards leading to the conviction of such offenders.

Unclaimed Property Fund - To account for funds resulting from unclaimed property held by the County that is presumed to be abandoned.

Professional Prosecutors Fund - To account for monies received from the State of Texas as salary supplement for the County prosecutor. Monies are to be used for expenses of the County prosecutor's office as per waiver under HB 804, 76th Legislature.

Mary Quinlan Park Fund - To account for monies collected for the purpose of maintaining and improving Mary Quinlan Park.

Probate Judiciary Fee Fund - To account for monies collected under HB 1220, 77th Legislature relating to payments made to the County from the judicial fund for the support of the statutory probate court in the County.

Courts Technology Fund - To account for monies collected as fees from anyone convicted of a criminal offense to be used for technology improvements for all Court offices of the County; as well as the costs of training and education regarding technological improvements for the County, and District Court.

Travis County Housing Finance Corporation - The Travis County Housing Finance Corporation was created to provide decent, safe, and sanitary housing at affordable prices for residents of Travis County, Texas. It is authorized to issue bonds for the purpose, among others, of defraying the development cost of multi-family rental housing to be occupied substantially by persons of low and moderate income as determined by the Board of Directors; to provide funds to purchase mortgage loans made to persons of low and moderate income; and to refund bonds previously issued by the Corporation.

Travis County Health Facilities Development Corporation - The Travis County Health Facilities Development Corporation was created to provide, expand and improve health facilities for residents of Travis County, Texas that the Corporation determines are needed to improve the adequacy, cost, and accessibility of health care, research, and education in the state. The Corporation provides conduit financing for non-profit health facilities.

Capital Industrial Development Corporation - The Capital Industrial Development Corporation was created for the promotion and development of industrial and manufacturing enterprises to promote and encourage employment and the public welfare, and is authorized to issue bonds for those purposes.

Travis County Cultural Education Facilities Finance Corporation - The Travis County Cultural Education Facilities Finance Corporation was created for the purpose of promoting the health, education, and general welfare of citizens by providing and financing cultural, health and educational facilities.

Travis County Development Authority - The Travis County Development Authority was created to promote, encourage and maintain educational facilities, employment, commerce and economic development and for the research and development of technology, equipment and procedures that aid and promote the economic development of the County through the creation of new employment opportunities.

Truancy Court Fund - To account for monies collected by the Juvenile Probation Department from the City of Austin and Austin Independent School District. Monies are used to provide supervision, referrals to community services, and regular reviews of student progress in an effort to reduce truancy.

County Clerk Archival Fund - To account for monies received when a public document is presented by a person, excluding a state agency, to the County Clerk for recording or filing. These monies are used for preservation and restoration services performed by the County Clerk in connection with maintaining their records archive.

Family Protection Fund - To account for monies collected as a fee at the time a suit for dissolution of a marriage is filed. These monies are to be used to fund a non-profit organization located in the County or an adjacent County that provides family violence prevention, intervention, mental health, counseling, legal, and marriage preservation services to families that have experienced, or are at risk of experiencing, family violence, child abuse or neglect.

Elections Contract Fund - To account for the reimbursement of election services provided by the County to other jurisdictions and the related expenditures.

Vital Statistic Preservation Fund - To account for monies collected as fees by the local registrar for the preservation of vital statistics records maintained by the registrar.

Fire Code Fund - To account for monies collected as fees for fire safety inspections on new or substantially renovated commercial property and multi-family housing. Expenditures are related to the enforcement of the fire code.

Child Abuse Prevention Fund - To account for monies collected as fees from child abuse related offenses to finance the study and development of child abuse prevention.

Juvenile Case Manager Fund - To account for monies collected as fees in fine-only misdemeanor offenses to finance the salary and benefits of a juvenile case manager and for monies collected for operating or establishing a juvenile case management program.

Health Food Permits Fund - To account for monies collected as fees for issuing or renewing a permit related to the regulation of food service establishments. These monies are used for conducting inspections and issuing permits for food service establishments.

Drug Court Program Fund - To account for monies collected for offenders to attend an alternative rehabilitative drug program which includes drug testing and counseling.

Probate Guardianship Fund - To account for fees assessed on probate court actions to reimburse court-initiated guardianship fees for both attorneys and guardians.

Gardner House Handicraft Fund - To account for donated monies to be used for juveniles in the custody of Travis County at the Gardner Betts Juvenile Justice Center.

CAPCOG 911 Fees Fund - To account for 911 fees and surcharges per the interlocal agreement with Capital Area Council of Governments (CAPCOG), Commission on State Emergency Communications Rule 251.3. These monies are used to establish and operate 911 call centers and related operations within Travis County.

Non-Major Governmental Funds, continued

CSCD Fees Fund - To account for fees collected by the Community Service and Corrections Department (CSCD) paid by probationers in lieu of community service hours. These monies are used to provide assistance throughout the local operations of CSCD.

Unclaimed Juvenile Restitution Fund - To account for funds resulting from unclaimed juvenile restitution payments held by the County. Monies are used for the same purposes for which the County uses juvenile state aid money.

Lake Travis Economic Development Fund - To account for monies received from various local government entities to fund a study of the economic impact of the Lake Travis area within the State of Texas.

After School Youth Enrichment Services Fund - To account for monies received from various local entities for support of the AmeriCorps Project which provides after-school programs to local schools.

Motor Vehicle Interest Fund - To account for the interest generated from the Tax Assessor-Collector's motor vehicle inventory escrow account. These funds are to be used by the Tax Office to defray related costs of administration of the prepayment procedure established by Tax Code Section 23.122.

Civil Courthouse Improvement Fund - To account for fees collected under SB1891, 83rd Legislature, to be used for the construction, renovation, or the improvement of the facilities that house the Travis County civil courts.

Debt Service Funds: These funds account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on long-term general obligation bonds and certificates of obligation.

Northwest Travis County Road District No. 3 - To account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for Northwest Travis County Road District No. 3.

Travis County Bee Cave Road District No. 1 - To account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt for Travis County Bee Cave Road District No. 1.

Capital Projects Funds: These funds are used to account for financial resources set aside for the acquisition or construction of major capital endeavors.

Joint Road Improvements Fund - To account for contractual agreements with other governmental entities for the construction, expansion, or improvement of roads.

Subdivision Parkland Fund - To account for monies received from developers for the acquisition or improvement of parks near new subdivision developments and the related expenditures.

Northeast Metro Park Fund - To account for proceeds received from the sale of land financed by voter-approved bond funds. These monies are used only for projects allowable within the original bond covenant.

Permanent Funds: These funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for the benefit of the County or its citizens.

Permanent School Fund - To account for the principal of a trust fund, which cannot be expended. Oil royalties are deposited into this fund and may be distributed to the County's independent school districts as directed by the Commissioners' Court.

COUNTY AUDITOR
TRAVIS COUNTY, TEXAS

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2014

	Special Revenue				
	Road and Bridge	Law Library	CAPSO DAPSO	Law Enforcement	Dispute Resolution Center
Assets					
Cash and pooled cash	$ 6,418,684	$ 314,924	$ 437,269	$ 1,145,068	$ 44,701
Investments	-	-	-	-	-
Interest receivable	10,122	516	-	-	52
Due from other funds	-	-	-	-	-
Accounts receivable	82,461	673	-	1,542	395
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	-	-	-
Total assets	$ 6,511,267	$ 316,113	$ 437,269	$ 1,146,610	$ 45,148
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	$ 238,075	$ 4,985	$ -	$ 13,226	$ -
Accrued liabilities	423,230	24,014	-	-	-
Due to other funds	6,209	41	23,771	75,533	-
Other liabilities	-	-	-	2,520	-
Total liabilities	667,514	29,040	23,771	91,279	-
Deferred Inflows:					
Unearned revenue - property taxes	-	-	-	-	-
Total deferred inflows	-	-	-	-	-
Fund balances:					
Restricted					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	287,073	413,498	1,055,331	-
Road, parks, and preserves	500,029	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
Committed					
Justice, corrections, and rehabilitation programs	-	-	-	-	45,148
Road, parks, and preserves	5,343,724	-	-	-	-
Other purposes	-	-	-	-	-
Unassigned					
Special revenue funds	-	-	-	-	-
Total fund balances	5,843,753	287,073	413,498	1,055,331	45,148
Total liabilities, deferred inflows, and fund balances	$ 6,511,267	$ 316,113	$ 437,269	$ 1,146,610	$ 45,148

Special Revenue						
Voter Registration	Juvenile Fee	County and District Clerk Records Management & Preservation	Records Management & Preservation	Courthouse Security	LCRA Parks CIP	Justice Court Building Security
$ 93,067	$ 415,036	$ 2,742,829	$ 393,333	$ 214,385	$ 2,930,902	$ 392,467
-	-	-	-	-	-	-
-	671	4,183	620	568	4,544	620
-	-	-	-	-	-	-
-	-	127	421	294	-	53
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
$ 93,067	$ 415,707	$ 2,747,139	$ 394,374	$ 215,247	$ 2,935,446	$ 393,140
$ -	$ -	$ 147,809	$ 25,000	$ -	$ 6,469	$ -
-	-	25,311	16,688	100,599	-	-
-	-	45	28	1,101	-	-
-	-	-	-	-	-	-
-	-	173,165	41,716	101,700	6,469	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	415,707	2,571,574	352,658	-	-	393,140
-	-	-	-	-	2,928,977	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	2,400	-	113,547	-	-
-	-	-	-	-	-	-
93,067	-	-	-	-	-	-
-	-	-	-	-	-	-
93,067	415,707	2,573,974	352,658	113,547	2,928,977	393,140
$ 93,067	$ 415,707	$ 2,747,139	$ 394,374	$ 215,247	$ 2,935,446	$ 393,140

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2014

	Special Revenue				
	Juvenile Justice Alternative Education Program	**Jail Commissary**	**Court Reporter Service**	**CSCD Equipment Acquisition**	**Juvenile Deferred Prosecution**
Assets					
Cash and pooled cash	$ 813,799	$ 580,408	$ 62,216	$ -	$ 90,185
Investments	-	-	-	-	-
Interest receivable	1,188	-	103	-	155
Due from other funds	-	-	-	-	-
Accounts receivable	-	46,175	288	-	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	-	-	-
Total assets	$ 814,987	$ 626,583	$ 62,607	$ -	$ 90,340
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	$ 35,311	$ 7,589	$ -	$ -	$ -
Accrued liabilities	5,397	-	14,077	-	-
Due to other funds	39	47,293	23	-	-
Other liabilities	-	116,610	-	-	-
Total liabilities	40,747	171,492	14,100	-	-
Deferred Inflows:					
Unearned revenue - property taxes	-	-	-	-	-
Total deferred inflows	-	-	-	-	-
Fund balances:					
Restricted					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	455,091	48,507	-	90,340
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
County schools	-	-	-	-	-
Committed					
Justice, corrections, and rehabilitation programs	774,240	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
Unassigned					
Special revenue funds	-	-	-	-	-
Total fund balances	774,240	455,091	48,507	-	90,340
Total liabilities, deferred inflows, and fund balances	$ 814,987	$ 626,583	$ 62,607	$ -	$ 90,340

Special Revenue						
Balcones Canyonlands Preservation	Abandoned Vehicles/ Livestock	LEOSE Elected Officials	LEOSE Commissioners' Court	Juvenile Delinquency Prevention	Unclaimed Property	Professional Prosecutors
$ 18,562,891	$ 49,254	$ 64,408	$ 4,837	$ 900	$ 87,212	$ 6
-	-	-	-	-	-	-
29,332	-	-	-	-	52	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
5,396	-	-	-	-	-	-
$ 18,597,619	$ 49,254	$ 64,408	$ 4,837	$ 900	$ 87,264	$ 6
$ 5,163	$ -	$ -	$ -	$ -	$ -	$ -
21,783	-	-	-	-	-	-
250	-	-	-	-	-	-
-	1,136	1,682	-	-	87,059	-
27,196	1,136	1,682	-	-	87,059	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	48,118	62,726	4,837	900	-	-
-	-	-	-	-	-	-
-	-	-	-	-	205	-
-	-	-	-	-	-	-
-	-	-	-	-	-	6
18,570,423	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
18,570,423	48,118	62,726	4,837	900	205	6
$ 18,597,619	$ 49,254	$ 64,408	$ 4,837	$ 900	$ 87,264	$ 6

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2014

	Special Revenue				
	Mary Quinlan Park	Probate Judiciary Fee	Courts Technology	Travis County Housing Finance Corporation	Travis County Health Facilities Development Corporation
Assets					
Cash and pooled cash	$ 279,224	$ 55,149	$ 466,136	$ 739,587	$ 43,691
Investments	-	-	-	758,917	514,974
Interest receivable	465	103	723	-	-
Due from other funds	-	-	-	50,000	-
Accounts receivable	-	120,000	212	-	-
Intergovernmental and other receivables	-	-	-	7,819	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	-	-	-
Total assets	$ 279,689	$ 175,252	$ 467,071	$ 1,556,323	$ 558,665
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	$ -	$ -	$ 2,514	$ -	$ -
Accrued liabilities	-	7,094	3,736	-	-
Due to other funds	-	8	6	-	-
Other liabilities	-	-	-	-	-
Total liabilities	-	7,102	6,256	-	-
Deferred Inflows:					
Unearned revenue - property taxes	-	-	-	-	-
Total deferred inflows	-	-	-	-	-
Fund balances:					
Restricted					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	168,150	460,815	-	-
Road, parks, and preserves	279,689	-	-	-	-
Other purposes	-	-	-	167,401	22,781
County schools	-	-	-	-	-
Committed					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	1,388,922	535,884
Unassigned					
Special revenue funds	-	-	-	-	-
Total fund balances	279,689	168,150	460,815	1,556,323	558,665
Total liabilities, deferred inflows, and fund balances	$ 279,689	$ 175,252	$ 467,071	$ 1,556,323	$ 558,665

Special Revenue						
Capital Industrial Development Corporation	Travis County Cultural Education Facilities Finance Corp	Travis County Development Authority	Truancy Court	County Clerk Archival	Family Protection	Elections Contract
$ 2,455	$ 32,416	$ 49,833	$ 146,594	$ 2,329,946	$ 35,906	$ 296,819
-	-	-	-	-	-	-
-	-	-	258	3,512	52	516
-	-	-	-	-	-	-
-	-	-	-	-	71	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
$ 2,455	$ 32,416	$ 49,833	$ 146,852	$ 2,333,458	$ 36,029	$ 297,335
$ -	$ -	$ -	$ 553	$ 10,065	$ -	$ -
-	-	-	7,841	12,814	-	606
-	-	50,000	13	21	-	1
-	-	-	-	-	-	-
-	-	50,000	8,407	22,900	-	607
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	36,029	-
-	-	-	-	-	-	-
-	-	-	-	2,310,558	-	296,728
-	-	-	-	-	-	-
-	-	-	138,445	-	-	-
-	-	-	-	-	-	-
2,455	32,416	-	-	-	-	-
-	-	(167)	-	-	-	-
2,455	32,416	(167)	138,445	2,310,558	36,029	296,728
$ 2,455	$ 32,416	$ 49,833	$ 146,852	$ 2,333,458	$ 36,029	$ 297,335

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2014

	Special Revenue				
	Vital Statistic Preservation	Fire Code	Child Abuse Prevention	Juvenile Case Manager	Health Food Permits
Assets					
Cash and pooled cash	$ 36,512	$ 415,917	$ 14,087	$ 1,039,717	$ 215,996
Investments	-	-	-	-	-
Interest receivable	52	723	-	1,653	362
Due from other funds	-	-	-	-	-
Accounts receivable	-	-	-	265	-
Intergovernmental and other receivables	-	-	-	-	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	-	-	-
Total assets	$ 36,564	$ 416,640	$ 14,087	$ 1,041,635	$ 216,358
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	$ -	$ -	$ -	$ 1,667	$ -
Accrued liabilities	-	-	-	8,924	-
Due to other funds	-	-	-	98	-
Other liabilities	-	-	-	-	-
Total liabilities	-	-	-	10,689	-
Deferred Inflows:					
Unearned revenue - property taxes	-	-	-	-	-
Total deferred inflows	-	-	-	-	-
Fund balances:					
Restricted					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	-	14,087	1,030,946	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	36,564	416,640	-	-	216,358
County schools	-	-	-	-	-
Committed					
Justice, corrections, and rehabilitation programs	-	-	-	-	-
Road, parks, and preserves	-	-	-	-	-
Other purposes	-	-	-	-	-
Unassigned					
Special revenue funds	-	-	-	-	-
Total fund balances	36,564	416,640	14,087	1,030,946	216,358
Total liabilities, deferred inflows, and fund balances	$ 36,564	$ 416,640	$ 14,087	$ 1,041,635	$ 216,358

Special Revenue						
Drug Court Program	Probate Guardianship	Gardner House Handicraft	CAPCOG 911 Fees	CSCD Fees	Unclaimed Juvenile Restitution	Lake Travis Economic Development
$ 150,534	$ 231,055	$ 4,757	$ 22,062	$ 230,047	$ 35,058	$ -
-	-	-	-	-	-	-
258	361	-	51	361	52	-
-	-	-	-	-	-	-
58	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
$ 150,850	$ 231,416	$ 4,757	$ 22,113	$ 230,408	$ 35,110	$ -
$ 2,707	$ 6,583	$ -	$ -	$ 26,289	$ -	$ -
2,804	-	-	-	6,717	-	-
5	-	-	-	-	-	-
-	-	-	-	-	-	-
5,516	6,583	-	-	33,006	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
145,334	-	-	-	197,402	35,110	-
-	-	-	-	-	-	-
-	224,833	4,757	22,113	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
145,334	224,833	4,757	22,113	197,402	35,110	-
$ 150,850	$ 231,416	$ 4,757	$ 22,113	$ 230,408	$ 35,110	$ -

(continued)

TRAVIS COUNTY, TEXAS
COMBINING BALANCE SHEET, continued
NON-MAJOR GOVERNMENTAL FUNDS
September 30, 2014

	Special Revenue				Debt Service
	After School Youth Enrichment Services	Motor Vehicle Interest	Civil Courthouse Improvement	Total	Northwest Travis County Road District No. 3
Assets					
Cash and pooled cash	$ 9,246	$ 2,161	$ 256,429	$ 43,000,115	$ 346
Investments	-	-	-	1,273,891	35,089
Interest receivable	-	-	361	62,589	-
Due from other funds	-	-	-	50,000	-
Accounts receivable	-	-	123	253,158	-
Intergovernmental and other receivables	-	-	-	7,819	-
Taxes receivable (net of allowances for estimated uncollectibles)	-	-	-	-	-
Cash - restricted	-	-	-	5,396	-
Total assets	$ 9,246	$ 2,161	$ 256,913	$ 44,652,968	$ 35,435
Liabilities, Deferred Inflows, and Fund Balances					
Liabilities:					
Accounts payable	$ 244	$ -	$ -	$ 534,249	$ -
Accrued liabilities	4,574	-	-	686,209	-
Due to other funds	7	-	-	204,492	-
Other liabilities	-	-	-	209,007	-
Total liabilities	4,825	-	-	1,633,957	-
Deferred Inflows:					
Unearned revenue - property taxes	-	-	-	-	-
Total deferred inflows	-	-	-	-	-
Fund balances:					
Restricted					
Debt service	-	-	-	-	35,435
Capital projects	-	-	-	-	-
Justice, corrections, and rehabilitation programs	-	-	256,913	8,544,286	-
Road, parks, and preserves	-	-	-	3,708,695	-
Other purposes	-	2,161	-	3,721,099	-
County schools	-	-	-	-	-
Committed					
Justice, corrections, and rehabilitation programs	-	-	-	1,073,786	-
Road, parks, and preserves	-	-	-	23,914,147	-
Other purposes	4,421	-	-	2,057,165	-
Unassigned					
Special revenue funds	-	-	-	(167)	-
Total fund balances	4,421	2,161	256,913	43,019,011	35,435
Total liabilities, deferred inflows, and fund balances	$ 9,246	$ 2,161	$ 256,913	$ 44,652,968	$ 35,435

Debt Service		Capital Projects				Permanent Fund	
Travis County Bee Cave Road District No. 1	Total	Joint Road Improvements	Subdivision Parkland	Northeast Metro Park	Total	Permanent School Fund	Total Non-Major Governmental Funds
$ 1,069	$ 1,415	$ 16,035,809	$ 850,261	$ 523,519	$ 17,409,589	$ 1,055,231	$ 61,466,350
281,878	316,967	-	-	-	-	-	1,590,858
-	-	25,563	1,394	826	27,783	-	90,372
-	-	-	-	-	-	-	50,000
-	-	-	-	-	-	-	253,158
-	-	521,575	-	-	521,575	-	529,394
26,453	26,453	-	-	-	-	-	26,453
-	-	-	-	-	-	-	5,396
$ 309,400	$ 344,835	$ 16,582,947	$ 851,655	$ 524,345	$ 17,958,947	$ 1,055,231	$ 64,011,981
$ -	$ -	$ 1,636,429	$ 20,970	$ 7	$ 1,657,406	$ -	$ 2,191,655
-	-	-	-	-	-	-	686,209
-	-	-	-	-	-	-	204,492
-	-	373,688	-	-	373,688	-	582,695
-	-	2,010,117	20,970	7	2,031,094	-	3,665,051
26,453	26,453	-	-	-	-	-	26,453
26,453	26,453	-	-	-	-	-	26,453
282,947	318,382	-	-	-	-	-	318,382
-	-	14,572,830	830,685	524,338	15,927,853	-	15,927,853
-	-	-	-	-	-	-	8,544,286
-	-	-	-	-	-	-	3,708,695
-	-	-	-	-	-	-	3,721,099
-	-	-	-	-	-	1,055,231	1,055,231
-	-	-	-	-	-	-	1,073,786
-	-	-	-	-	-	-	23,914,147
-	-	-	-	-	-	-	2,057,165
-	-	-	-	-	-	-	(167)
282,947	318,382	14,572,830	830,685	524,338	15,927,853	1,055,231	60,320,477
$ 309,400	$ 344,835	$ 16,582,947	$ 851,655	$ 524,345	$ 17,958,947	$ 1,055,231	$ 64,011,981

(concluded)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2014

	Special Revenue				
	Road and Bridge	**Law Library**	**CAPSO DAPSO**	**Law Enforcement**	**Dispute Resolution Center**
Revenues:					
Taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental	104,767	-	22,500	14,922	-
Charges for services	10,850,705	829,273	114,875	-	352,862
Fines and forfeits	4,590,788	-	-	566,472	-
Investment income	32,457	1,608	-	6,205	364
Miscellaneous	140,125	-	-	-	3,616
Total revenues	15,718,842	830,881	137,375	587,599	356,842
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	-	812,103	140,662	564,897	430,211
Public safety	-	-	-	154,605	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	15,181,593	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	37,220	-	-	51,172	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	15,218,813	812,103	140,662	770,674	430,211
Excess (deficiency) of revenues over expenditures	500,029	18,778	(3,287)	(183,075)	(73,369)
Other financing sources (uses):					
Transfers in	-	-	-	-	81,665
Transfers out	-	-	(39,000)	-	-
Total other financing sources (uses)	-	-	(39,000)	-	81,665
Net change in fund balances	500,029	18,778	(42,287)	(183,075)	8,296
Fund balances - beginning of year	5,343,724	268,295	455,785	1,238,406	36,852
Fund balances - end of year	$ 5,843,753	$ 287,073	$ 413,498	$ 1,055,331	$ 45,148

Special Revenue						
Voter Registration	Juvenile Fee	County and District Clerk Records Management & Preservation	Records Management & Preservation	Courthouse Security	LCRA Parks CIP	Justice Court Building Security
$ -	$ -	$ -	$ -	$ -	$ -	$ -
93,413	-	-	-	-	-	-
-	8,423	2,108,235	573,955	448,274	130,552	39,161
-	-	-	-	-	-	-
-	2,138	13,045	1,947	6,506	15,028	1,980
-	-	-	-	-	-	-
93,413	10,561	2,121,280	575,902	454,780	145,580	41,141
97,574	-	924,033	458,551	-	-	-
-	-	53,333	75,232	-	-	-
-	-	-	-	3,043,813	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	7,400	-
-	-	432,953	-	-	179,857	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
97,574	-	1,410,319	533,783	3,043,813	187,257	-
(4,161)	10,561	710,961	42,119	(2,589,033)	(41,677)	41,141
-	-	-	-	2,381,164	-	-
-	-	-	-	-	-	-
-	-	-	-	2,381,164	-	-
(4,161)	10,561	710,961	42,119	(207,869)	(41,677)	41,141
97,228	405,146	1,863,013	310,539	321,416	2,970,654	351,999
$ 93,067	$ 415,707	$ 2,573,974	$ 352,658	$ 113,547	$ 2,928,977	$ 393,140

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2014

	Special Revenue				
	Juvenile Justice Alternative Education Program	Jail Commissary	Court Reporter Service	CSCD Equipment Acquisition	Juvenile Deferred Prosecution
Revenues:					
Taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental	87,213	-	-	-	-
Charges for services	-	1,164,813	346,957	-	2,677
Fines and forfeits	-	-	-	-	-
Investment income	4,370	345	336	-	478
Miscellaneous	-	46	-	-	-
Total revenues	91,583	1,165,204	347,293	-	3,155
Expenditures:					
Current:					
General government	-	-	-	1,121	-
Justice system	476,901	-	370,596	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	1,068,332	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	2,400	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	476,901	1,070,732	370,596	1,121	-
Excess (deficiency) of revenues over expenditures	(385,318)	94,472	(23,303)	(1,121)	3,155
Other financing sources (uses):					
Transfers in	195,431	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	195,431	-	-	-	-
Net change in fund balances	(189,887)	94,472	(23,303)	(1,121)	3,155
Fund balances - beginning of year	964,127	360,619	71,810	1,121	87,185
Fund balances - end of year	$ 774,240	$ 455,091	$ 48,507	$ -	$ 90,340

Special Revenue						
Balcones Canyonlands Preservation	Abandoned Vehicles/ Livestock	LEOSE Elected Officials	LEOSE Commissioners' Court	Juvenile Delinquency Prevention	Unclaimed Property	Professional Prosecutors
$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	92,702	1,036	-	-	62,500
362,013	-	-	-	193	-	-
-	-	-	-	-	30,990	-
106,773	50	31	-	-	206	-
127,460	36,472	-	-	-	-	-
596,246	36,522	92,733	1,036	193	31,196	62,500
-	-	-	-	-	-	-
-	-	3,000	-	-	-	62,500
-	17,444	47,046	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
851,011	-	-	-	-	-	-
-	-	-	-	-	-	-
11,723	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
862,734	17,444	50,046	-	-	-	62,500
(266,488)	19,078	42,687	1,036	193	31,196	-
11,958,661	-	-	-	-	-	-
-	(40,000)	-	-	-	(48,412)	-
11,958,661	(40,000)	-	-	-	(48,412)	-
11,692,173	(20,922)	42,687	1,036	193	(17,216)	-
6,878,250	69,040	20,039	3,801	707	17,421	6
$ 18,570,423	$ 48,118	$ 62,726	$ 4,837	$ 900	$ 205	$ 6

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2014

	Special Revenue				
	Mary Quinlan Park	Probate Judiciary Fee	Courts Technology	Travis County Housing Finance Corporation	Travis County Health Facilities Development Corporation
Revenues:					
Taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	171,562	-
Charges for services	-	165,000	184,668	229,380	-
Fines and forfeits	-	-	-	-	-
Investment income	1,490	720	2,396	288	219
Miscellaneous	-	-	-	-	-
Total revenues	1,490	165,720	187,064	401,230	219
Expenditures:					
Current:					
General government	-	-	17,642	195,286	6,744
Justice system	-	217,098	151,646	-	-
Public safety	-	-	-	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	-	217,098	169,288	195,286	6,744
Excess (deficiency) of revenues over expenditures	1,490	(51,378)	17,776	205,944	(6,525)
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	(127,213)	(40,000)
Total other financing sources (uses)	-	-	-	(127,213)	(40,000)
Net change in fund balances	1,490	(51,378)	17,776	78,731	(46,525)
Fund balances - beginning of year	278,199	219,528	443,039	1,477,592	605,190
Fund balances - end of year	$ 279,689	$ 168,150	$ 460,815	$ 1,556,323	$ 558,665

Special Revenue						
Capital Industrial Development Corporation	Travis County Cultural Education Facilities Finance Corp	Travis County Development Authority	Truancy Court	County Clerk Archival	Family Protection	Elections Contract
$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-	-
-	-	-	97,411	1,991,582	53,119	499,120
-	-	-	-	-	-	-
3	21	15	1,062	9,888	145	1,712
-	-	-	-	-	-	-
3	21	15	98,473	2,001,470	53,264	500,832
356	1,196	182	-	734,501	-	564,764
-	-	-	209,311	-	55,323	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
356	1,196	182	209,311	734,501	55,323	564,764
(353)	(1,175)	(167)	(110,838)	1,266,969	(2,059)	(63,932)
-	-	-	150,869	-	-	-
(500)	(1,000)	-	-	(7,702)	-	-
(500)	(1,000)	-	150,869	(7,702)	-	-
(853)	(2,175)	(167)	40,031	1,259,267	(2,059)	(63,932)
3,308	34,591	-	98,414	1,051,291	38,088	360,660
$ 2,455	$ 32,416	$ (167)	$ 138,445	$ 2,310,558	$ 36,029	$ 296,728

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2014

	Special Revenue				
	Vital Statistic Preservation	Fire Code	Child Abuse Prevention	Juvenile Case Manager	Health Food Permits
Revenues:					
Taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-
Charges for services	541	160,396	3,440	210,917	79,346
Fines and forfeits	-	-	-	-	-
Investment income	205	2,347	-	5,448	1,010
Miscellaneous	-	-	-	-	-
Total revenues	746	162,743	3,440	216,365	80,356
Expenditures:					
Current:					
General government	-	-	-	-	-
Justice system	-	-	-	243,014	-
Public safety	-	144,485	-	-	-
Corrections and rehabilitation	-	-	-	-	-
Health and human services	-	-	-	-	67,529
Infrastructure and environmental services	-	-	-	-	-
Community and economic development	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal on general obligation debt	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Total expenditures	-	144,485	-	243,014	67,529
Excess (deficiency) of revenues over expenditures	746	18,258	3,440	(26,649)	12,827
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balances	746	18,258	3,440	(26,649)	12,827
Fund balances - beginning of year	35,818	398,382	10,647	1,057,595	203,531
Fund balances - end of year	$ 36,564	$ 416,640	$ 14,087	$ 1,030,946	$ 216,358

Special Revenue						
Drug Court Program	Probate Guardianship	Gardner House Handicraft	CAPCOG 911 Fees	CSCD Fees	Unclaimed Juvenile Restitution	Lake Travis Economic Development
$ -	$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	447,834	-	-	-
130,717	83,764	-	-	-	-	-
-	-	-	-	612,868	2,803	-
827	1,182	-	1,166	1,153	205	-
-	-	1,399	-	-	-	-
131,544	84,946	1,399	449,000	614,021	3,008	-
-	-	-	-	-	-	-
-	85,583	-	-	-	-	-
-	-	-	447,834	-	-	-
160,842	-	-	-	488,315	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	46
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
160,842	85,583	-	447,834	488,315	-	46
(29,298)	(637)	1,399	1,166	125,706	3,008	(46)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(29,298)	(637)	1,399	1,166	125,706	3,008	(46)
174,632	225,470	3,358	20,947	71,696	32,102	45
$ 145,334	$ 224,833	$ 4,757	$ 22,113	$ 197,402	$ 35,110	$ (1)

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES, continued
NON-MAJOR GOVERNMENTAL FUNDS
For The Year Ended September 30, 2014

	Special Revenue				Debt Service
	After School Youth Enrichment Services	Motor Vehicle Interest	Civil Courthouse Improvement	Total	Northwest Travis County Road District No. 3
Revenues:					
Taxes	$ -	$ -	$ -	$ -	$ 573,108
Intergovernmental	-	-	-	1,098,449	-
Charges for services	264,008	-	256,125	21,742,502	-
Fines and forfeits	-	-	-	5,803,921	-
Investment income	-	1,186	788	227,343	153
Miscellaneous	-	-	-	309,118	-
Total revenues	264,008	1,186	256,913	29,181,333	573,261
Expenditures:					
Current:					
General government	-	1,958	-	3,003,908	2,931
Justice system	-	-	-	3,951,410	-
Public safety	-	-	-	3,855,227	-
Corrections and rehabilitation	-	-	-	1,717,489	-
Health and human services	302,416	-	-	369,945	-
Infrastructure and environmental services	-	-	-	16,032,604	-
Community and economic development	-	-	-	7,446	-
Capital outlay	-	-	-	715,325	-
Debt service:					
Principal on general obligation debt	-	-	-	-	600,000
Interest and other charges	-	-	-	-	24,000
Total expenditures	302,416	1,958	-	29,653,354	626,931
Excess (deficiency) of revenues over expenditures	(38,408)	(772)	256,913	(472,021)	(53,670)
Other financing sources (uses):					
Transfers in	-	-	-	14,767,790	-
Transfers out	-	-	-	(303,827)	-
Total other financing sources (uses)	-	-	-	14,463,963	-
Net change in fund balances	(38,408)	(772)	256,913	13,991,942	(53,670)
Fund balances - beginning of year	42,829	2,933	-	29,027,068	89,105
Fund balances - end of year	$ 4,421	$ 2,161	$ 256,913	$ 43,019,010	$ 35,435

Debt Service		Capital Projects				Permanent Fund	
Travis County Bee Cave Road District No. 1	Total	Joint Road Improvements	Subdivision Parkland	Northeast Metro Park	Total	Permanent School Fund	Total Non-Major Governmental Funds
$ 1,123,774	$ 1,696,882	$ -	$ -	$ -	$ -	$ -	$ 1,696,882
-	-	-	-	-	-	-	1,098,449
-	-	3,509,681	344,978	-	3,854,659	-	25,597,161
-	-	-	-	-	-	-	5,803,921
280	433	(16,963)	4,970	930	(11,063)	-	216,713
-	-	508,005	-	503,831	1,011,836	811,172	2,132,126
1,124,054	1,697,315	4,000,723	349,948	504,761	4,855,432	811,172	36,545,252
5,689	8,620	-	-	-	-	3,002,502	6,015,030
-	-	-	-	-	-	-	3,951,410
-	-	-	-	-	-	-	3,855,227
-	-	-	-	-	-	-	1,717,489
-	-	-	-	-	-	-	369,945
-	-	5,665,556	-	-	5,665,556	-	21,698,160
-	-	(6,403)	-	-	(6,403)	-	1,043
-	-	208,577	246,410	-	454,987	-	1,170,312
425,000	1,025,000	-	-	-	-	-	1,025,000
701,563	725,563	-	-	-	-	-	725,563
1,132,252	1,759,183	5,867,730	246,410	-	6,114,140	3,002,502	40,529,179
(8,198)	(61,868)	(1,867,007)	103,538	504,761	(1,258,708)	(2,191,330)	(3,983,927)
-	-	-	-	-	-	-	14,767,790
-	-	-	-	-	-	-	(303,827)
-	-	-	-	-	-	-	14,463,963
(8,198)	(61,868)	(1,867,007)	103,538	504,761	(1,258,708)	(2,191,330)	10,480,036
291,145	380,250	16,439,837	727,147	19,577	17,186,561	3,246,561	49,840,440
$ 282,947	$ 318,382	$ 14,572,830	$ 830,685	$ 524,338	$ 15,927,853	$ 1,055,231	$ 60,320,476

(concluded)

COUNTY AUDITOR
TRAVIS COUNTY, TEXAS

TRAVIS COUNTY, TEXAS

BUDGETARY COMPARISON

SCHEDULES

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL PURPOSE DEBT SERVICE FUND
For The Year Ended September 30, 2014

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	$ 79,441,653	$ 80,506,953	$ 1,065,300
Investment income	42,196	22,228	(19,968)
Total revenues	79,483,849	80,529,181	1,045,332
Expenditures:			
Debt service:			
Principal on general obligation debt	56,270,000	56,270,000	-
Interest and other charges	24,552,786	24,364,252	188,534
Total expenditures	80,822,786	80,634,252	188,534
Excess (deficiency) of revenues over expenditures	(1,338,937)	(105,071)	1,233,866
Other financing sources (uses):			
Debt premium	92,046	92,046	-
Transfers in	-	63,196	63,196
Total other financing sources (uses)	92,046	155,242	63,196
Net change in fund balance	(1,246,891)	50,171	1,297,062
Fund balance - beginning of year	17,884,218	17,884,218	-
Fund balance - end of year	$ 16,637,327	$ 17,934,389	$ 1,297,062

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2014

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Road and Bridge			
Revenues:			
Intergovernmental	$ 72,735	$ 104,767	$ 32,032
Charges for services	9,881,318	10,850,705	969,387
Fines and forfeits	4,078,250	4,590,788	512,538
Investment income	27,950	32,457	4,507
Miscellaneous	64,932	140,125	75,193
Total revenues	14,125,185	15,718,842	1,593,657
Expenditures:			
Current:			
Infrastructure and environmental services	17,286,896	15,181,593	2,105,303
Capital outlay	397,298	37,220	360,078
Total expenditures	17,684,194	15,218,813	2,465,381
Excess (deficiency) of revenues over expenditures	(3,559,009)	500,029	4,059,038
Other financing sources (uses):			
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balance	(3,559,009)	500,029	4,059,038
Fund balance - beginning of year	5,343,724	5,343,724	-
Fund balance - end of year	$ 1,784,715	$ 5,843,753	$ 4,059,038
Law Library			
Revenues:			
Charges for services	$ 838,495	$ 829,273	$ (9,222)
Investment income	1,379	1,608	229
Total revenues	839,874	830,881	(8,993)
Expenditures:			
Current:			
Justice system	879,529	812,103	67,426
Total expenditures	879,529	812,103	67,426
Excess (deficiency) of revenues over expenditures	(39,655)	18,778	58,433
Net change in fund balance	(39,655)	18,778	58,433
Fund balance - beginning of year	268,295	268,295	-
Fund balance - end of year	$ 228,640	$ 287,073	$ 58,433

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Dispute Resolution Center			
Revenues:			
Charges for services	$ 343,279	$ 352,862	$ 9,583
Investment income	286	364	78
Miscellaneous	4,069	3,616	(453)
Total revenues	347,634	356,842	9,208
Expenditures:			
Current:			
Justice system	466,042	430,211	35,831
Total expenditures	466,042	430,211	35,831
Excess (deficiency) of revenues over expenditures	(118,408)	(73,369)	45,039
Other financing sources (uses):			
Transfers in	81,665	81,665	-
Total other financing sources (uses)	81,665	81,665	-
Net change in fund balance	(36,743)	8,296	45,039
Fund balance - beginning of year	36,852	36,852	-
Fund balance - end of year	$ 109	$ 45,148	$ 45,039
Voter Registration			
Revenues:			
Intergovernmental	$ 92,725	$ 93,413	$ 688
Total revenues	92,725	93,413	688
Expenditures:			
Current:			
General government	122,822	97,574	25,248
Total expenditures	122,822	97,574	25,248
Excess (deficiency) of revenues over expenditures	(30,097)	(4,161)	25,936
Net change in fund balance	(30,097)	(4,161)	25,936
Fund balance - beginning of year	97,228	97,228	-
Fund balance - end of year	$ 67,131	$ 93,067	$ 25,936

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2014

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Juvenile Fee			
Revenues:			
Charges for services	$ 5,000	$ 8,423	$ 3,423
Investment income	1,957	2,138	181
Total revenues	6,957	10,561	3,604
Expenditures:			
Current:			
Justice system	411,652	-	411,652
Total expenditures	411,652	-	411,652
Excess (deficiency) of revenues over expenditures	(404,695)	10,561	415,256
Net change in fund balance	(404,695)	10,561	415,256
Fund balance - beginning of year	405,146	405,146	-
Fund balance - end of year	$ 451	$ 415,707	$ 415,256
County and District Clerk Records Management & Preservation			
Revenues:			
Charges for services	$ 2,442,522	$ 2,108,235	$ (334,287)
Investment income	8,594	13,045	4,451
Total revenues	2,451,116	2,121,280	(329,836)
Expenditures:			
Current:			
General government	1,152,022	924,033	227,989
Justice system	325,631	53,333	272,298
Capital outlay	465,671	432,953	32,718
Total expenditures	1,943,324	1,410,319	533,005
Excess (deficiency) of revenues over expenditures	507,792	710,961	203,169
Net change in fund balance	507,792	710,961	203,169
Fund balance - beginning of year	1,863,013	1,863,013	-
Fund balance - end of year	$ 2,370,805	$ 2,573,974	$ 203,169

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Records Management & Preservation			
Revenues:			
Charges for services	$ 547,085	$ 573,955	$ 26,870
Investment income	1,516	1,947	431
Total revenues	548,601	575,902	27,301
Expenditures:			
Current:			
General government	549,334	458,551	90,783
Justice system	131,377	75,232	56,145
Total expenditures	680,711	533,783	146,928
Excess (deficiency) of revenues over expenditures	(132,110)	42,119	174,229
Net change in fund balance	(132,110)	42,119	174,229
Fund balance - beginning of year	310,539	310,539	-
Fund balance - end of year	$ 178,429	$ 352,658	$ 174,229
Courthouse Security			
Revenues:			
Charges for services	$ 460,047	$ 448,274	$ (11,773)
Investment income	8,564	6,506	(2,058)
Total revenues	468,611	454,780	(13,831)
Expenditures:			
Current:			
Public safety	3,171,190	3,043,813	127,377
Total expenditures	3,171,190	3,043,813	127,377
Excess (deficiency) of revenues over expenditures	(2,702,579)	(2,589,033)	113,546
Other financing sources (uses):			
Transfers in	2,381,164	2,381,164	-
Total other financing sources (uses)	2,381,164	2,381,164	-
Net change in fund balance	(321,415)	(207,869)	113,546
Fund balance - beginning of year	321,416	321,416	-
Fund balance - end of year	$ 1	$ 113,547	$ 113,546

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2014

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
LCRA Parks CIP			
Revenues:			
Charges for services	$ 140,900	$ 130,552	$ (10,348)
Investment income	14,218	15,028	810
Total revenues	155,118	145,580	(9,538)
Expenditures:			
Current:			
Community and economic development	8,000	7,400	600
Capital outlay	417,813	179,857	237,956
Total expenditures	425,813	187,257	238,556
Excess (deficiency) of revenues over expenditures	(270,695)	(41,677)	229,018
Net change in fund balance	(270,695)	(41,677)	229,018
Fund balance - beginning of year	2,970,654	2,970,654	-
Fund balance - end of year	$ 2,699,959	$ 2,928,977	$ 229,018
Justice Court Building Security			
Revenues:			
Charges for services	$ 36,836	$ 39,161	$ 2,325
Investment income	1,624	1,980	356
Total revenues	38,460	41,141	2,681
Expenditures:			
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	38,460	41,141	2,681
Net change in fund balance	38,460	41,141	2,681
Fund balance - beginning of year	351,999	351,999	-
Fund balance - end of year	$ 390,459	$ 393,140	$ 2,681

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Juvenile Justice Alternative Education Program			
Revenues:			
Intergovernmental	$ 79,244	$ 87,213	$ 7,969
Investment income	5,300	4,370	(930)
Total revenues	84,544	91,583	7,039
Expenditures:			
Current:			
Justice system	792,665	476,901	315,764
Total expenditures	792,665	476,901	315,764
Excess (deficiency) of revenues over expenditures	(708,121)	(385,318)	322,803
Other financing sources (uses):			
Transfers in	195,431	195,431	-
Total other financing sources (uses)	195,431	195,431	-
Net change in fund balance	(512,690)	(189,887)	322,803
Fund balance - beginning of year	964,127	964,127	-
Fund balance - end of year	$ 451,437	$ 774,240	$ 322,803
Court Reporter Service			
Revenues:			
Charges for services	$ 333,579	$ 346,957	$ 13,378
Investment income	430	336	(94)
Total revenues	334,009	347,293	13,284
Expenditures:			
Current:			
Justice system	371,114	370,596	518
Total expenditures	371,114	370,596	518
Excess (deficiency) of revenues over expenditures	(37,105)	(23,303)	13,802
Net change in fund balance	(37,105)	(23,303)	13,802
Fund balance - beginning of year	71,810	71,810	-
Fund balance - end of year	$ 34,705	$ 48,507	$ 13,802

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2014

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
CSCD Equipment Acquisition			
Revenues:			
Total revenues	$ -	$ -	$ -
Expenditures:			
General government	1,121	1,121	-
Total expenditures	1,121	1,121	-
Excess (deficiency) of revenues over expenditures	(1,121)	(1,121)	-
Net change in fund balance	(1,121)	(1,121)	-
Fund balance - beginning of year	1,121	1,121	-
Fund balance - end of year	$ -	$ -	$ -
Juvenile Deferred Prosecution			
Revenues:			
Charges for services	$ 3,463	$ 2,677	$ (786)
Investment income	430	478	48
Total revenues	3,893	3,155	(738)
Expenditures:			
Current:			
Justice system	90,836	-	90,836
Total expenditures	90,836	-	90,836
Excess (deficiency) of revenues over expenditures	(86,943)	3,155	90,098
Net change in fund balance	(86,943)	3,155	90,098
Fund balance - beginning of year	87,185	87,185	-
Fund balance - end of year	$ 242	$ 90,340	$ 90,098

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Balcones Canyonlands Preservation			
Revenues:			
Charges for services	$ 178,880	$ 362,013	$ 183,133
Investment income	47,513	106,773	59,260
Miscellaneous	119,125	127,460	8,335
Total revenues	345,518	596,246	250,728
Expenditures:			
Current:			
Infrastructure and environmental services	1,054,489	851,011	203,478
Capital outlay	10,078,886	11,723	10,067,163
Total expenditures	11,133,375	862,734	10,270,641
Excess (deficiency) of revenues over expenditures	(10,787,857)	(266,488)	10,521,369
Other financing sources (uses):			
Transfers in	11,958,661	11,958,661	-
Total other financing sources (uses)	11,958,661	11,958,661	-
Net change in fund balance	1,170,804	11,692,173	10,521,369
Fund balance - beginning of year	6,878,250	6,878,250	-
Fund balance - end of year	$ 8,049,054	$ 18,570,423	$ 10,521,369
LEOSE Commissioners' Court			
Revenues:			
Intergovernmental	$ -	$ 1,036	$ 1,036
Total revenues	-	1,036	1,036
Expenditures:			
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	1,036	1,036
Net change in fund balance	-	1,036	1,036
Fund balance - beginning of year	3,801	3,801	-
Fund balance - end of year	$ 3,801	$ 4,837	$ 1,036

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2014

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Juvenile Delinquency Prevention			
Revenues:			
Charges for services	$ -	$ 193	$ 193
Total revenues	-	193	193
Expenditures:			
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	-	193	193
Net change in fund balance	-	193	193
Fund balance - beginning of year	707	707	-
Fund balance - end of year	$ 707	$ 900	$ 193
Unclaimed Property			
Revenues:			
Fines and forfeits	$ 75,000	$ 30,990	$ (44,010)
Investment income	296	206	(90)
Total revenues	75,296	31,196	(44,100)
Expenditures:			
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	75,296	31,196	(44,100)
Other financing sources (uses):			
Transfers out	(48,412)	(48,412)	-
Total other financing sources (uses)	(48,412)	(48,412)	-
Net change in fund balance	26,884	(17,216)	(44,100)
Fund balance - beginning of year	17,421	17,421	-
Fund balance - end of year	$ 44,305	$ 205	$ (44,100)

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Professional Prosecutors			
Revenues:			
Intergovernmental	$ 62,500	$ 62,500	$ -
Total revenues	62,500	62,500	-
Expenditures:			
Current:			
Justice system	62,500	62,500	-
Total expenditures	62,500	62,500	-
Excess (deficiency) of revenues over expenditures	-	-	-
Net change in fund balance	-	-	-
Fund balance - beginning of year	6	6	-
Fund balance - end of year	$ 6	$ 6	$ -
Mary Quinlan Park			
Revenues:			
Investment income	$ 1,290	$ 1,490	$ 200
Miscellaneous	5,000	-	(5,000)
Total revenues	6,290	1,490	(4,800)
Expenditures:			
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	6,290	1,490	(4,800)
Net change in fund balance	6,290	1,490	(4,800)
Fund balance - beginning of year	278,199	278,199	-
Fund balance - end of year	$ 284,489	$ 279,689	$ (4,800)

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2014

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Probate Judiciary Fee			
Revenues:			
Charges for services	$ 155,000	$ 165,000	$ 10,000
Investment income	837	720	(117)
Total revenues	155,837	165,720	9,883
Expenditures:			
Current:			
Justice system	221,653	217,098	4,555
Total expenditures	221,653	217,098	4,555
Excess (deficiency) of revenues over expenditures	(65,816)	(51,378)	14,438
Net change in fund balance	(65,816)	(51,378)	14,438
Fund balance - beginning of year	219,528	219,528	-
Fund balance - end of year	$ 153,712	$ 168,150	$ 14,438
Courts Technology			
Revenues:			
Charges for services	$ 176,046	$ 184,668	$ 8,622
Investment income	2,232	2,396	164
Total revenues	178,278	187,064	8,786
Expenditures:			
Current:			
General government	26,287	17,642	8,645
Justice system	175,538	151,646	23,892
Total expenditures	201,825	169,288	32,537
Excess (deficiency) of revenues over expenditures	(23,547)	17,776	41,323
Net change in fund balance	(23,547)	17,776	41,323
Fund balance - beginning of year	443,039	443,039	-
Fund balance - end of year	$ 419,492	$ 460,815	$ 41,323

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Truancy Court			
Revenues:			
Charges for services	$ 97,412	$ 97,411	$ (1)
Investment income	816	1,062	246
Total revenues	98,228	98,473	245
Expenditures:			
Current:			
Justice system	311,143	209,311	101,832
Total expenditures	311,143	209,311	101,832
Excess (deficiency) of revenues over expenditures	(212,915)	(110,838)	102,077
Other financing sources (uses):			
Transfers in	150,869	150,869	-
Total other financing sources (uses)	150,869	150,869	-
Net change in fund balance	(62,046)	40,031	102,077
Fund balance - beginning of year	98,414	98,414	-
Fund balance - end of year	$ 36,368	$ 138,445	$ 102,077
County Clerk Archival			
Revenues:			
Charges for services	$ 2,273,638	$ 1,991,582	$ (282,056)
Investment income	4,198	9,888	5,690
Total revenues	2,277,836	2,001,470	(276,366)
Expenditures:			
Current:			
General government	833,741	734,501	99,240
Total expenditures	833,741	734,501	99,240
Excess (deficiency) of revenues over expenditures	1,444,095	1,266,969	(177,126)
Other financing sources (uses):			
Transfers out	(7,702)	(7,702)	-
Total other financing sources (uses)	(7,702)	(7,702)	-
Net change in fund balance	1,436,393	1,259,267	(177,126)
Fund balance - beginning of year	1,051,291	1,051,291	-
Fund balance - end of year	$ 2,487,684	$ 2,310,558	$ (177,126)

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2014

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Family Protection			
Revenues:			
Charges for services	$ 52,866	$ 53,119	$ 253
Investment income	205	145	(60)
Total revenues	53,071	53,264	193
Expenditures:			
Current:			
Justice system	55,324	55,323	1
Total expenditures	55,324	55,323	1
Excess (deficiency) of revenues over expenditures	(2,253)	(2,059)	194
Net change in fund balance	(2,253)	(2,059)	194
Fund balance - beginning of year	38,088	38,088	-
Fund balance - end of year	$ 35,835	$ 36,029	$ 194
Elections Contract			
Revenues:			
Charges for services	$ 969,000	$ 499,120	$ (469,880)
Investment income	2,790	1,712	(1,078)
Total revenues	971,790	500,832	(470,958)
Expenditures:			
Current:			
General government	1,224,913	564,764	660,149
Capital outlay	60,144	-	60,144
Total expenditures	1,285,057	564,764	720,293
Excess (deficiency) of revenues over expenditures	(313,267)	(63,932)	249,335
Net change in fund balance	(313,267)	(63,932)	249,335
Fund balance - beginning of year	360,660	360,660	-
Fund balance - end of year	$ 47,393	$ 296,728	$ 249,335

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Vital Statistic Preservation			
Revenues:			
Charges for services	$ 202	$ 541	$ 339
Investment income	172	205	33
Total revenues	374	746	372
Expenditures:			
Current:			
Justice system	3,000	-	3,000
Total expenditures	3,000	-	3,000
Excess (deficiency) of revenues over expenditures	(2,626)	746	3,372
Net change in fund balance	(2,626)	746	3,372
Fund balance - beginning of year	35,818	35,818	-
Fund balance - end of year	$ 33,192	$ 36,564	$ 3,372
Fire Code			
Revenues:			
Charges for services	$ 120,000	$ 160,396	$ 40,396
Investment income	2,168	2,347	179
Total revenues	122,168	162,743	40,575
Expenditures:			
Current:			
Public safety	173,682	144,485	29,197
Total expenditures	173,682	144,485	29,197
Excess (deficiency) of revenues over expenditures	(51,514)	18,258	69,772
Net change in fund balance	(51,514)	18,258	69,772
Fund balance - beginning of year	398,382	398,382	-
Fund balance - end of year	$ 346,868	$ 416,640	$ 69,772

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2014

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Child Abuse Prevention			
Revenues:			
Charges for services	$ 2,665	$ 3,440	$ 775
Total revenues	2,665	3,440	775
Expenditures:			
Current:			
Health and human services	5,050	-	5,050
Total expenditures	5,050	-	5,050
Excess (deficiency) of revenues over expenditures	(2,385)	3,440	5,825
Net change in fund balance	(2,385)	3,440	5,825
Fund balance - beginning of year	10,647	10,647	-
Fund balance - end of year	$ 8,262	$ 14,087	$ 5,825
Juvenile Case Manager			
Revenues:			
Charges for services	$ 189,910	$ 210,917	$ 21,007
Investment income	5,238	5,448	210
Total revenues	195,148	216,365	21,217
Expenditures:			
Current:			
Justice system	262,533	243,014	19,519
Total expenditures	262,533	243,014	19,519
Excess (deficiency) of revenues over expenditures	(67,385)	(26,649)	40,736
Net change in fund balance	(67,385)	(26,649)	40,736
Fund balance - beginning of year	1,057,595	1,057,595	-
Fund balance - end of year	$ 990,210	$ 1,030,946	$ 40,736

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Health Food Permits			
Revenues:			
Charges for services	$ 72,136	$ 79,346	$ 7,210
Investment income	1,022	1,010	(12)
Total revenues	73,158	80,356	7,198
Expenditures:			
Current:			
Health and human services	259,451	67,529	191,922
Total expenditures	259,451	67,529	191,922
Excess (deficiency) of revenues over expenditures	(186,293)	12,827	199,120
Net change in fund balance	(186,293)	12,827	199,120
Fund balance - beginning of year	203,531	203,531	-
Fund balance - end of year	$ 17,238	$ 216,358	$ 199,120
Drug Court Program			
Revenues:			
Charges for services	$ 142,853	$ 130,717	$ (12,136)
Investment income	979	827	(152)
Total revenues	143,832	131,544	(12,288)
Expenditures:			
Current:			
Corrections and rehabilitation	192,293	160,842	31,451
Total expenditures	192,293	160,842	31,451
Excess (deficiency) of revenues over expenditures	(48,461)	(29,298)	19,163
Net change in fund balance	(48,461)	(29,298)	19,163
Fund balance - beginning of year	174,632	174,632	-
Fund balance - end of year	$ 126,171	$ 145,334	$ 19,163

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2014

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Probate Guardianship			
Revenues:			
Charges for services	$ 85,000	$ 83,764	$ (1,236)
Investment income	1,110	1,182	72
Total revenues	86,110	84,946	(1,164)
Expenditures:			
Current:			
Justice system	85,583	85,583	-
Total expenditures	85,583	85,583	-
Excess (deficiency) of revenues over expenditures	527	(637)	(1,164)
Net change in fund balance	527	(637)	(1,164)
Fund balance - beginning of year	225,470	225,470	-
Fund balance - end of year	$ 225,997	$ 224,833	$ (1,164)
Gardner House Handicraft			
Revenues:			
Miscellaneous	$ -	$ 1,399	$ 1,399
Total revenues	-	1,399	1,399
Expenditures:			
Current:			
Justice system	3,357	-	3,357
Total expenditures	3,357	-	3,357
Excess (deficiency) of revenues over expenditures	(3,357)	1,399	4,756
Net change in fund balance	(3,357)	1,399	4,756
Fund balance - beginning of year	3,358	3,358	-
Fund balance - end of year	$ 1	$ 4,757	$ 4,756

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
CAPCOG 911 Fees			
Revenues:			
Intergovernmental	$ 447,834	$ 447,834	$ -
Investment income	16	1,166	1,150
Total revenues	447,850	449,000	1,150
Expenditures:			
Current:			
Public safety	468,782	447,834	20,948
Total expenditures	468,782	447,834	20,948
Excess (deficiency) of revenues over expenditures	(20,932)	1,166	22,098
Net change in fund balance	(20,932)	1,166	22,098
Fund balance - beginning of year	20,947	20,947	-
Fund balance - end of year	$ 15	$ 22,113	$ 22,098
Unclaimed Juvenile Restitution			
Revenues:			
Fines and forfeits	$ -	$ 2,803	$ 2,803
Investment income	185	205	20
Total revenues	185	3,008	2,823
Expenditures:			
Current:			
Justice system	28,798	-	28,798
Total expenditures	28,798	-	28,798
Excess (deficiency) of revenues over expenditures	(28,613)	3,008	31,621
Net change in fund balance	(28,613)	3,008	31,621
Fund balance - beginning of year	32,102	32,102	-
Fund balance - end of year	$ 3,489	$ 35,110	$ 31,621

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL, continued
NON-MAJOR SPECIAL REVENUE FUNDS
For The Year Ended September 30, 2014

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Lake Travis Economic Development			
Revenues:			
Total revenues	$ -	$ -	$ -
Expenditures:			
Current:			
Community and economic development	45	45	-
Total expenditures	45	45	-
Excess (deficiency) of revenues over expenditures	(45)	(45)	-
Net change in fund balance	(45)	(45)	-
Fund balance - beginning of year	45	45	-
Fund balance - end of year	$ -	$ -	$ -
After School Youth Services			
Revenues:			
Charges for services	$ 264,008	$ 264,008	$ -
Total revenues	264,008	264,008	-
Expenditures:			
Current:			
Health and human services	306,836	302,416	4,420
Total expenditures	306,836	302,416	4,420
Excess (deficiency) of revenues over expenditures	(42,828)	(38,408)	4,420
Net change in fund balance	(42,828)	(38,408)	4,420
Fund balance - beginning of year	42,829	42,829	-
Fund balance - end of year	$ 1	$ 4,421	$ 4,420

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Civil Courthouse Improvement			
Revenues:			
Charges for services	$ 231,091	$ 256,125	$ 25,034
Investment income	-	788	788
Total revenues	231,091	256,913	25,822
Expenditures:			
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	231,091	256,913	25,822
Net change in fund balance	231,091	256,913	25,822
Fund balance - beginning of year	-	-	-
Fund balance - end of year	$ 231,091	$ 256,913	$ 25,822

(concluded)

TRAVIS COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NON-MAJOR CAPITAL PROJECTS FUNDS
For The Year Ended September 30, 2014

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Joint Road Improvements			
Revenues:			
Charges for services	$ 3,554,888	$ 3,509,681	$ (45,207)
Investment income	-	(16,963)	(16,963)
Miscellaneous	508,005	508,005	-
Total revenues	4,062,893	4,000,723	(62,170)
Expenditures:			
Current:			
Infrastructure and environmental services	18,861,862	5,665,556	13,196,306
Community and economic development	-	(6,403)	6,403
Capital outlay	1,101,087	208,577	892,510
Total expenditures	19,962,949	5,867,730	14,095,219
Excess (deficiency) of revenues over expenditures	(15,900,056)	(1,867,007)	14,033,049
Net change in fund balance	(15,900,056)	(1,867,007)	14,033,049
Fund balance - beginning of year	16,439,837	16,439,837	-
Fund balance - end of year	$ 539,781	$ 14,572,830	$ 14,033,049
Subdivision Parkland			
Revenues:			
Charges for services	$ 334,961	$ 344,978	$ 10,017
Investment income	-	4,970	4,970
Total revenues	334,961	349,948	14,987
Expenditures:			
Current:			
Community and economic development	132,908	-	132,908
Capital outlay	929,200	246,410	682,790
Total expenditures	1,062,108	246,410	815,698
Excess (deficiency) of revenues over expenditures	(727,147)	103,538	830,685
Net change in fund balance	(727,147)	103,538	830,685
Fund balance - beginning of year	727,147	727,147	-
Fund balance - end of year	$ -	$ 830,685	$ 830,685

	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget Positive (Negative)
Northeast Metro Park			
Revenues:			
Investment Income	$ -	$ 930	$ 930
Miscellaneous	-	503,831	503,831
Total revenues	-	504,761	504,761
Expenditures:			
Capital outlay	1,826	-	1,826
Total expenditures	1,826	-	1,826
Excess (deficiency) of revenues over expenditures	(1,826)	504,761	506,587
Net change in fund balance	(1,826)	504,761	506,587
Fund balance - beginning of year	19,577	19,577	-
Fund balance - end of year	$ 17,751	$ 524,338	$ 506,587

(concluded)

TRAVIS COUNTY, TEXAS

PROPRIETARY FUND

Internal service funds, a type of proprietary fund, are used to account for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis. The County's proprietary fund consists of the following:

Self-Insurance Fund - This fund is used to account for the activities of the County's self-insurance program for general, property, and automobile liabilities; error and omissions claims and judgments; workers' compensation claims; and loss from theft and crime.

Employee Health Benefit Fund - This fund is used to account for the activities of the County's self-insurance program for paying health claims for county employees, retirees, and their dependents who are eligible members of the plan.

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2014

	Self-Insurance	Employee Health Benefit	Total
Assets			
Current assets:			
Pooled cash	$ 19,802,713	$ 22,682,396	$ 42,485,109
Interest receivable	30,778	29,384	60,162
Due from other funds	87,569	-	87,569
Accounts receivable	-	402,376	402,376
Other receivables	133,618	-	133,618
Prepaid items	412,061	-	412,061
Other assets	300,000	2,668,041	2,968,041
Total current assets	20,766,739	25,782,197	46,548,936
Noncurrent assets:			
Capital assets:			
Property, plant, and equipment	50,000	478,495	528,495
Less accumulated depreciation	(50,000)	(123,003)	(173,003)
Total noncurrent assets	-	355,492	355,492
Total assets	20,766,739	26,137,689	46,904,428
Liabilities			
Current liabilities:			
Accounts payable	149,365	117,534	266,899
Due to other funds	-	91	91
Accrued and other liabilities	122,292	53,909	176,201
Claims and judgments	3,977,055	7,275,258	11,252,313
Compensated absences	23,688	43,639	67,327
Total current liabilities	4,272,400	7,490,431	11,762,831
Noncurrent liabilities:			
Claims and judgments	5,037,611	-	5,037,611
Compensated absences	26,739	54,562	81,301
Total noncurrent liabilities	5,064,350	54,562	5,118,912
Total liabilities	9,336,750	7,544,993	16,881,743
Net Position			
Net investment in capital assets	-	355,492	355,492
Unrestricted	11,429,989	18,237,204	29,667,193
Total net position	$ 11,429,989	$ 18,592,696	$ 30,022,685

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For The Year Ended September 30, 2014

	Self-Insurance	Employee Health Benefit	Total
Operating revenues:			
Insurance premiums-county	$ 5,184,855	$ 49,838,519	$ 55,023,374
Insurance premiums-employee	-	8,734,909	8,734,909
Miscellaneous	-	2,013,397	2,013,397
Total operating revenues	5,184,855	60,586,825	65,771,680
Operating expenses:			
Incurred losses	3,481,261	60,688,916	64,170,177
Unemployment claims	260,758	-	260,758
Insurance expense	1,017,596	2,659,246	3,676,842
Professional services	5,498	24,075	29,573
Depreciation expense	-	17,417	17,417
Administration	785,175	1,583,226	2,368,401
Total operating expenses	5,550,288	64,972,880	70,523,168
Operating income (loss)	(365,433)	(4,386,055)	(4,751,488)
Nonoperating revenues:			
Investment income	118,953	139,547	258,500
Total nonoperating revenues	118,953	139,547	258,500
Change in net position	(246,480)	(4,246,508)	(4,492,988)
Net position - beginning of year	11,676,469	22,839,204	34,515,673
Net position - end of year	$ 11,429,989	$ 18,592,696	$ 30,022,685

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For The Year Ended September 30, 2014

	Self-Insurance	Employee Health Benefit	Total
Cash flows from operating activities			
Cash received from premium revenues	$ 5,182,130	$ 58,573,428	$ 63,755,558
Cash received from subrogation	12,887	-	12,887
Cash received from insurance proceeds, rebates, and other receipts	-	2,510,283	2,510,283
Cash paid for self-insured claims and loss adjustment expenses	(3,363,159)	(61,114,383)	(64,477,542)
Cash paid for other operating expenses	(1,128,436)	(2,786,089)	(3,914,525)
Cash paid for payroll	(669,210)	(1,413,599)	(2,082,809)
Net cash provided by (used for) operating activities	34,212	(4,230,360)	(4,196,148)
Cash flows from investing activities			
Interest received	90,640	103,849	194,489
Increase (decrease) in fair value of investments in pooled cash	20,094	34,926	55,020
Net cash provided by (used for) investing activities	110,734	138,775	249,509
Net increase (decrease) in pooled cash balance	144,946	(4,091,585)	(3,946,639)
Pooled cash balance - beginning of year	19,657,767	26,773,981	46,431,748
Pooled cash balance - end of year	$ 19,802,713	$ 22,682,396	$ 42,485,109

Reconciliation of operating income (loss) to net cash provided by (used for) operating activities

Operating income (loss)	$ (365,433)	$ (4,386,055)	$ (4,751,488)
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:			
Depreciation expense	-	17,417	17,417
(Increase) decrease in due from other funds	(2,725)	-	(2,725)
(Increase) decrease in other receivables	-	681,044	681,044
(Increase) decrease in prepaid items	(6,136)	-	(6,136)
Increase (decrease) in claims and judgments	298,088	(640,796)	(342,708)
Increase (decrease) in other liabilities	110,418	98,030	208,448
Net cash provided by (used for) operating activities	$ 34,212	$ (4,230,360)	$ (4,196,148)

COUNTY AUDITOR
TRAVIS COUNTY, TEXAS

TRAVIS COUNTY, TEXAS
FIDUCIARY FUNDS

Agency funds, a type of fiduciary fund, are used to account for assets held by the County in a fiduciary capacity as custodian or agent for individuals and other governmental units.

Agency Funds

Cash Bonds Fund - To account for cash bail bonds deposited after January 1, 1984.

Surety Bail Bond Deposits Fund - To account for collateral deposits required of surety bail bond individuals.

State Revenue Fund - To account for fees collected on various court cases and jury contributions, which are remitted to the State of Texas. For some of the fees collected, the County receives a 10% commission, which is deposited into the General Fund.

LCRA Escrow Fund - To account for fees collected at LCRA parks operated by the County that are transferred to the General Fund as park fee revenue upon the approval of the Commissioners' Court. Fees are also transferred to LCRA – Parks CIP Fund.

Officials' Fee Account Fund - To account for monies held in elected and appointed officials' bank accounts as well as accounts for DRO and CSCD. County officials each have a bank account into which they deposit their collections. From these accounts they disburse monies to the County, State, other governmental entities, and individuals.

District and County Clerk Invested Trust Fund - To provide a compilation of all invested trust funds for reporting purposes.

Road District Indemnification Fees Fund - To account for deposits required of road districts to ensure contract compliance.

TNR Escrow Fund - To account for deposits required of road contractors to ensure contract compliance.

Forfeited Property Fund - To account for funds seized by the County or District Attorney's Office or the Sheriff's Office related to criminal cases awaiting adjudication. Based on the decision in the case, the funds are either returned to the defendant or distributed to the applicable justice system organizations.

Travis County Refunded Bonds Fund - To account for monies received from escrow agent and disbursed for payment of principal and interest on refunded bonds.

Road Districts Refunded Bonds Fund - Southwest Travis County Road District No. 1 has advance refunded bonds. The monies were placed in an escrow account to be disbursed for payment of the principal and interest for the bonds refunded. The County acts as the paying agent for these bonds.

Inmate Trust Fund - Funds belonging to jail inmates are accounted for in this fund until such time as they are expended on behalf of or returned to the inmates upon discharge.

DNA Testing Fund - To account for court costs for convictions of offenses requiring DNA testing.

Available School Fund - To account for funds, other than oil royalties, from land owned by Travis County, and to account for the annual distribution of these monies to school districts.

CAPEC Participation Fund - To account for funds received from participating entities and to account for the disbursement of these monies to procure services and products on behalf of the Capital Area Pavement Engineering Council's efforts to significantly improve transportation infrastructure and advance public safety.

COUNTY AUDITOR
TRAVIS COUNTY, TEXAS

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
September 30, 2014

	Cash Bonds	Surety Bail Bond Deposits	State Revenue
Assets			
Cash and pooled cash	$ -	$ 50,000	$ 1,825,191
Certificates of deposit	-	1,144,023	-
Investments	-	-	-
Interest receivable	-	-	-
Accounts receivable, net	-	-	2,002,404
Total assets	$ -	$ 1,194,023	$ 3,827,595
Liabilities			
Due to third parties	$ -	$ -	$ -
Civil and probate deposits	-	-	-
Cash and surety bonds and deposits	-	1,194,023	-
Due to other governmental entities	-	-	3,827,595
Total liabilities	$ -	$ 1,194,023	$ 3,827,595

LCRA Escrow	Officials' Fee Account	District and County Clerk Invested Trust Fund	Road District Indemnification Fees	TNR Escrow
$ 34,682	$ 14,796,744	$ 462,086	$ 41,089	$ 7,267,470
-	-	21,007,104	-	-
-	20,700,279	60,315	-	-
775	-	5,827	52	11,671
-	1,071,896	-	-	-
$ 35,457	$ 36,568,919	$ 21,535,332	$ 41,141	$ 7,279,141

$ 35,457	$ 19,578,353	$ 21,535,332	$ 41,141	$ 7,279,141
-	189,643	-	-	-
-	8,636,533	-	-	-
-	8,164,390	-	-	-
$ 35,457	$ 36,568,919	$ 21,535,332	$ 41,141	$ 7,279,141

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF ASSETS AND LIABILITIES, continued
AGENCY FUNDS
September 30, 2014

	Forfeited Property	Travis County Refunded Bonds	Road Districts Refunded Bonds
Assets			
Cash and pooled cash	$ 424,147	$ 5,316	$ 10,121
Certificates of deposit	1,122,426	-	-
Investments	-	-	-
Interest receivable	-	-	-
Accounts receivable, net	1	-	-
Total assets	$ 1,546,574	$ 5,316	$ 10,121
Liabilities			
Due to third parties	$ 1,528,197	$ 5,316	$ 10,121
Civil and probate deposits	-	-	-
Cash and surety bonds and deposits	-	-	-
Due to other governmental entities	18,377	-	-
Total liabilities	$ 1,546,574	$ 5,316	$ 10,121

Inmate Trust Fund	DNA Testing	Available School Fund	CAPEC Participation Fund	Total Agency Funds
$ 150,750	$ 10,383	$ 206,051	$ 79,766	$ 25,363,796
-	-	-	-	23,273,553
-	-	-	-	20,760,594
-	-	1,911	103	20,339
-	-	-	-	3,074,301
$ 150,750	$ 10,383	$ 207,962	$ 79,869	$ 72,492,583

$ 150,717	$ -	$ -	$ 79,869	$ 50,243,644
-	-	-	-	189,643
-	-	-	-	9,830,556
33	10,383	207,962	-	12,228,740
$ 150,750	$ 10,383	$ 207,962	$ 79,869	$ 72,492,583

(concluded)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
For the Year Ended September 30, 2014

	Balance October 1, 2013	Additions	Deletions	Balance September 30, 2014
Cash Bonds				
Assets:				
Cash and pooled cash	$ -	$ 672,324	$ 672,324	$ -
Total assets	$ -	$ 672,324	$ 672,324	$ -
Liabilities:				
Cash and surety bonds and deposits	$ -	$ -	$ -	$ -
Total liabilities	$ -	$ -	$ -	$ -
Surety Bail Bond Deposits				
Assets:				
Cash and pooled cash	$ 50,000	$ 50,003	$ 50,003	$ 50,000
Certificates of deposit	1,268,919	135,106	260,002	1,144,023
Total assets	$ 1,318,919	$ 185,109	$ 310,005	$ 1,194,023
Liabilities:				
Cash and surety bonds and deposits	$ 1,318,919	$ 135,106	$ 260,002	$ 1,194,023
Total liabilities	$ 1,318,919	$ 135,106	$ 260,002	$ 1,194,023
State Revenue				
Assets:				
Cash and pooled cash	$ 1,824,793	$ 7,487,253	$ 7,486,855	$ 1,825,191
Accounts receivable, net	1,943,210	3,337,911	3,278,717	2,002,404
Total assets	$ 3,768,003	$ 10,825,164	$ 10,765,572	$ 3,827,595
Liabilities:				
Due to other governmental entities	$ 3,768,003	$ 10,838,099	$ 10,778,507	$ 3,827,595
Total liabilities	$ 3,768,003	$ 10,838,099	$ 10,778,507	$ 3,827,595
LCRA Escrow				
Assets:				
Cash and pooled cash	$ 28,888	$ 2,098,436	$ 2,092,642	$ 34,682
Interest receivable	757	4,949	4,931	775
Total assets	$ 29,645	$ 2,103,385	$ 2,097,573	$ 35,457
Liabilities:				
Due to third parties	$ 29,645	$ 2,093,504	$ 2,087,692	$ 35,457
Total liabilities	$ 29,645	$ 2,093,504	$ 2,087,692	$ 35,457

	Balance October 1, 2013	Additions	Deletions	Balance September 30, 2014
Officials' Fee Account				
Assets:				
Cash and pooled cash	$ 13,639,133	$ 3,941,442,872	$ 3,940,285,261	$ 14,796,744
Investments	18,409,426	1,196,093,830	1,193,802,977	20,700,279
Accounts receivable, net	986,233	14,656,160	14,570,497	1,071,896
Total assets	$ 33,034,792	$ 5,152,192,862	$ 5,148,658,735	$ 36,568,919
Liabilities:				
Due to third parties	$ 17,756,616	$ 2,322,761,312	$ 2,320,939,575	$ 19,578,353
Civil and probate deposits	233,301	6,204,957	6,248,615	189,643
Cash and surety bonds and deposits	7,249,301	19,118,209	17,730,977	8,636,533
Due to other governmental entities	7,795,574	417,725,489	417,356,673	8,164,390
Total liabilities	$ 33,034,792	$ 2,765,809,967	$ 2,762,275,840	$ 36,568,919
District and County Clerk Invested Trust Fund				
Assets:				
Cash and pooled cash	$ 218,260	$ 1,903,331	$ 1,659,505	$ 462,086
Certificates of deposit	19,644,720	6,535,028	5,172,644	21,007,104
Investments	54,766	5,549	-	60,315
Interest receivable	11,264	1,058	6,495	5,827
Total assets	$ 19,929,010	$ 8,444,966	$ 6,838,644	$ 21,535,332
Liabilities:				
Due to third parties	$ 19,929,010	$ 8,438,472	$ 6,832,150	$ 21,535,332
Total liabilities	$ 19,929,010	$ 8,438,472	$ 6,832,150	$ 21,535,332
Road District Indemnification Fees				
Assets:				
Cash and pooled cash	$ 40,823	$ 2,117	$ 1,851	$ 41,089
Interest receivable	34	718	700	52
Total assets	$ 40,857	$ 2,835	$ 2,551	$ 41,141
Liabilities:				
Due to third parties	$ 40,857	$ 1,417	$ 1,133	$ 41,141
Total liabilities	$ 40,857	$ 1,417	$ 1,133	$ 41,141

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, continued
AGENCY FUNDS
For the Year Ended September 30, 2014

	Balance October 1, 2013	Additions	Deletions	Balance September 30, 2014
TNR Escrow				
Assets:				
Cash and pooled cash	$ 6,223,011	$ 2,641,301	$ 1,596,842	$ 7,267,470
Interest receivable	6,362	108,069	102,760	11,671
Total assets	$ 6,229,373	$ 2,749,370	$ 1,699,602	$ 7,279,141
Liabilities:				
Due to third parties	$ 6,229,373	$ 4,645,430	$ 3,595,662	$ 7,279,141
Total liabilities	$ 6,229,373	$ 4,645,430	$ 3,595,662	$ 7,279,141
Forfeited Property				
Assets:				
Cash and pooled cash	$ 191,883	$ 2,808,614	$ 2,576,350	$ 424,147
Certificates of deposit	687,706	1,232,636	797,916	1,122,426
Accounts receivable, net	-	1	-	1
Total assets	$ 879,589	$ 4,041,251	$ 3,374,266	$ 1,546,574
Liabilities:				
Due to third parties	$ 879,589	$ 2,018,527	$ 1,369,919	$ 1,528,197
Due to other governmental entities	-	562,740	544,363	18,377
Total liabilities	$ 879,589	$ 2,581,267	$ 1,914,282	$ 1,546,574
Travis County Refunded Bonds				
Assets:				
Cash and pooled cash	$ 5,316	$ 31,435,025	$ 31,435,025	$ 5,316
Total assets	$ 5,316	$ 31,435,025	$ 31,435,025	$ 5,316
Liabilities:				
Due to third parties	$ 5,316	$ 31,435,025	$ 31,435,025	$ 5,316
Total liabilities	$ 5,316	$ 31,435,025	$ 31,435,025	$ 5,316
Road Districts Refunded Bonds				
Assets:				
Cash and pooled cash	$ 682,068	$ 512,155	$ 1,184,102	$ 10,121
Total assets	$ 682,068	$ 512,155	$ 1,184,102	$ 10,121
Liabilities:				
Due to third parties	$ 682,068	$ 361	$ 672,308	$ 10,121
Total liabilities	$ 682,068	$ 361	$ 672,308	$ 10,121

	Balance October 1, 2013	Additions	Deletions	Balance September 30, 2014
Inmate Trust Fund				
Assets:				
Cash and pooled cash	$ 138,658	$ 5,821,631	$ 5,809,539	$ 150,750
Accounts receivable, net	3,178	-	3,178	-
Total assets	$ 141,836	$ 5,821,631	$ 5,812,717	$ 150,750
Liabilities:				
Due to third parties	$ 141,816	$ 2,900,104	$ 2,891,203	$ 150,717
Due to other governmental entities	20	292	279	33
Total liabilities	$ 141,836	$ 2,900,396	$ 2,891,482	$ 150,750
DNA Testing				
Assets:				
Cash and pooled cash	$ 9,589	$ 41,899	$ 41,105	$ 10,383
Total assets	$ 9,589	$ 41,899	$ 41,105	$ 10,383
Liabilities:				
Due to other governmental entities	$ 9,589	$ 41,907	$ 41,113	$ 10,383
Total liabilities	$ 9,589	$ 41,907	$ 41,113	$ 10,383
Available School Fund				
Assets:				
Cash and pooled cash	$ 115,668	$ 288,078	$ 197,695	$ 206,051
Interest receivable	3,920	14,763	16,772	1,911
Total assets	$ 119,588	$ 302,841	$ 214,467	$ 207,962
Liabilities:				
Due to other governmental entities	$ 119,588	$ 271,306	$ 182,932	$ 207,962
Total liabilities	$ 119,588	$ 271,306	$ 182,932	$ 207,962
CAPEC Participation Fund				
Assets:				
Cash and pooled cash	$ 79,271	$ 3,653	$ 3,158	$ 79,766
Interest receivable	104	1,220	1,221	103
Total assets	$ 79,375	$ 4,873	$ 4,379	$ 79,869
Liabilities:				
Due to third parties	$ 79,375	$ 2,794	$ 2,300	$ 79,869
Total liabilities	$ 79,375	$ 2,794	$ 2,300	$ 79,869

(continued)

TRAVIS COUNTY, TEXAS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES, continued
AGENCY FUNDS
For the Year Ended September 30, 2014

	Balance October 1, 2013	Additions	Deletions	Balance September 30, 2014
Total - All Agency Funds				
Assets:				
Cash and pooled cash	$ 23,247,361	$ 3,997,208,692	$ 3,995,092,257	$ 25,363,796
Certificates of deposit	21,601,345	7,902,770	6,230,562	23,273,553
Investments	18,464,192	1,196,099,379	1,193,802,977	20,760,594
Interest receivable	22,441	130,777	132,879	20,339
Accounts receivable, net	2,932,621	17,994,072	17,852,392	3,074,301
Total assets	$ 66,267,960	$ 5,219,335,690	$ 5,213,111,067	$ 72,492,583
Liabilities:				
Due to third parties	$ 45,773,665	$ 2,374,296,946	$ 2,369,826,967	$ 50,243,644
Civil and probate deposits	233,301	6,204,957	6,248,615	189,643
Cash and surety bonds and deposits	8,568,220	19,253,315	17,990,979	9,830,556
Due to other governmental entities	11,692,774	429,439,833	428,903,867	12,228,740
Total liabilities	$ 66,267,960	$ 2,829,195,051	$ 2,822,970,428	$ 72,492,583

(concluded)

GENERAL FUND

EXPENDITURES BUDGET

AND ACTUAL DETAIL

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL
GENERAL FUND
For The Year Ended September 30, 2014

	Budgeted Amounts[1, 2]		Actual	Variance with Final Budget Positive
	Original	Final	Amounts[2]	(Negative)
General Government:				
General Administration				
County Judge	$ 479,339	$ 479,297	$ 467,645	$ 11,652
County Commissioner Precinct No. 1	380,120	379,813	376,264	3,549
County Commissioner Precinct No. 2	376,901	376,620	275,074	101,546
County Commissioner Precinct No. 3	380,108	380,023	350,524	29,499
County Commissioner Precinct No. 4	364,370	364,370	324,053	40,317
Commissioners' Court General Administration	4,110,395	3,668,607	3,497,120	171,487
Human Resource Management	14,265,828	14,373,517	13,043,380	1,330,137
Information Technology Services	26,569,030	31,550,823	24,049,377	7,501,446
County Clerk - Recording	4,013,368	3,970,222	3,919,548	50,674
Civil Service Commission	113,170	111,650	104,351	7,299
Records Management and Communication	5,700,758	5,722,537	5,399,055	323,482
Centralized Computer Systems and Services (ITS)	467,868	497,933	406,031	91,902
Centralized Rent and Utilities (Facilities)	2,098,096	376,736	349,368	27,368
Centralized Fleet Services (TNR)	21,385	19,883	17,056	2,827
Total General Administration	59,340,736	62,272,031	52,578,846	9,693,185
Financial Administration				
County Auditor	11,656,741	11,642,783	10,234,132	1,408,651
County Treasurer	840,262	836,750	827,803	8,947
Planning and Budget	2,097,785	7,232,334	4,829,081	2,403,253
Purchasing and Inventory Management	3,821,034	4,132,128	3,853,558	278,570
Centralized Computer Systems and Services (ITS)	15,207	15,207	12,379	2,828
Centralized Rent and Utilities (Facilities)	16,170	64,770	55,094	9,676
Centralized Fleet Services (TNR)	2,624	2,601	2,404	197
Total Financial Administration	18,449,823	23,926,573	19,814,451	4,112,122
Tax Administration				
Tax Collector	8,499,296	8,479,207	8,230,933	248,274
Centralized Computer Systems and Services (ITS)	111,781	109,054	77,171	31,883
Centralized Rent and Utilities (Facilities)	7,934	82,934	79,999	2,935
Centralized Fleet Services (TNR)	5,440	4,290	4,238	52
Total Tax Administration	8,624,451	8,675,485	8,392,341	283,144
Facilities Management				
Facilities Management	15,218,860	15,713,976	12,694,928	3,019,048
Centralized Computer Systems and Services (ITS)	6,135	6,135	5,856	279
Centralized Rent and Utilities (Facilities)	1,218	114,268	110,554	3,714
Centralized Fleet Services (TNR)	142,917	126,960	113,208	13,752
Total Facilities Management	15,369,130	15,961,339	12,924,546	3,036,793
Election Administration				
County Clerk - Election Administration	5,537,275	4,249,430	3,873,747	375,683
Centralized Rent and Utilities (Facilities)	121	60,621	54,081	6,540
Total Election Administration	5,537,396	4,310,051	3,927,828	382,223
Total General Government	107,321,536	115,145,479	97,638,012	17,507,467

(continued)

[1] Healthcare premium costs are budgeted in each County office/department.
[2] Departmental expenditures include capital outlay and capital lease principal payment.

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL, continued
GENERAL FUND
For The Year Ended September 30, 2014

	Budgeted Amounts[1, 2]		Actual	Variance with Final Budget
	Original	Final	Amounts[2]	Positive (Negative)
Justice System:				
Criminal Justice				
Central Collections (Tax Collector)	925,458	892,974	867,999	24,975
County Attorney	9,257,068	9,157,793	8,949,163	208,630
County Clerk	1,868,516	1,829,501	1,694,157	135,344
District Clerk	2,739,711	2,711,665	2,608,060	103,605
District Attorney	20,038,579	17,042,858	16,424,247	618,611
Criminal Courts	7,446,708	7,281,325	6,992,758	288,567
Justice of the Peace No. 1	560,339	561,645	515,401	46,244
Justice of the Peace No. 2	1,370,307	1,347,781	1,340,104	7,677
Justice of the Peace No. 3	1,039,337	1,040,038	1,006,672	33,366
Justice of the Peace No. 4	664,800	663,759	644,326	19,433
Justice of the Peace No. 5	613,328	612,961	582,248	30,713
Criminal Justice Planning	4,456,404	4,429,675	4,212,148	217,527
Program Specific Facilities Projects	1,806,711	762,735	248,874	513,861
Records Management and Communication	25,410	89,079	85,024	4,055
Centralized Computer Systems and Services (ITS)	282,314	283,302	233,190	50,112
Centralized Rent and Utilities (Facilities)	1,851,170	939,870	921,216	18,654
Centralized Fleet Services (TNR)	25,481	21,893	21,259	634
Legally Mandated Fees (Criminal Courts)	8,742,719	9,567,188	8,723,487	843,701
Total Criminal Justice	63,714,360	59,236,042	56,070,333	3,165,709
Civil Justice				
County Attorney	9,040,986	9,225,106	8,602,079	623,027
County Clerk	1,320,771	1,337,242	1,255,154	82,088
District Clerk	5,168,648	5,266,660	5,133,472	133,188
Civil Courts	7,022,047	6,989,030	6,671,167	317,863
District Attorney	9,766	1,911,865	1,882,623	29,242
Probate Court	1,871,490	1,938,681	1,890,461	48,220
Justice of the Peace No. 1	479,243	478,973	468,849	10,124
Justice of the Peace No. 2	611,191	633,533	542,651	90,882
Justice of the Peace No. 3	401,468	400,580	354,954	45,626
Justice of the Peace No. 4	338,498	339,533	336,601	2,932
Justice of the Peace No. 5	423,509	422,593	395,439	27,154
Records Management and Communication	247,918	256,964	236,420	20,544
Centralized Computer Systems and Services (ITS)	140,919	140,919	113,471	27,448
Centralized Rent and Utilities (Facilities)	5,628	262,578	253,995	8,583
Centralized Fleet Services (TNR)	29,990	24,262	23,937	325
Legally Mandated Fees (Civil Courts)	3,250,651	3,542,861	3,542,788	73
Total Civil Justice	30,362,723	33,171,380	31,704,061	1,467,319
Juvenile Services				
County Judge	5,843	5,843	5,716	127
Juvenile Public Defender	1,516,362	1,513,398	1,473,678	39,720
Juvenile Court	36,575,678	37,022,542	35,601,850	1,420,692
Child Protective Services (HHS)	808,530	802,306	643,082	159,224
District Attorney	-	1,021,023	1,015,754	5,269
Centralized Computer Systems and Services (ITS)	122,240	122,240	106,174	16,066
Centralized Rent and Utilities (Facilities)	194,462	911,472	900,849	10,623
Centralized Fleet Services (TNR)	37,024	31,354	30,806	548
Total Juvenile Services	39,260,139	41,430,178	39,777,909	1,652,269
Total Justice System	133,337,222	133,837,600	127,552,303	6,285,297

	Budgeted Amounts[1, 2]		Actual Amounts[2]	Variance with Final Budget Positive (Negative)
	Original	Final		
Public Safety:				
Law Enforcement				
Constable No. 1	1,998,857	2,088,537	2,059,709	28,828
Constable No. 2	2,817,303	2,839,225	2,837,825	1,400
Constable No. 3	2,367,866	2,416,884	2,304,456	112,428
Constable No. 4	1,818,359	1,813,979	1,400,648	413,331
Constable No. 5	4,435,166	4,455,213	4,448,271	6,942
Sheriff	52,880,392	47,741,226	47,382,734	358,492
Medical Examiner	4,784,110	4,893,283	4,859,201	34,082
Program Specific Facilities Projects	253,284	372,628	258,917	113,711
Centralized Computer Systems and Services (ITS)	334,510	665,184	450,669	214,515
Centralized Rent and Utilities (Facilities)	21,398	274,398	260,522	13,876
Centralized Fleet Services (TNR)	4,119,791	3,666,284	3,104,829	561,455
Total Law Enforcement	75,831,036	71,226,841	69,367,781	1,859,060
Emergency Management Services				
Emergency Management Services	7,203,276	6,659,154	6,443,769	215,385
Centralized Computer Systems and Services (ITS)	120	120	120	-
Centralized Rent and Utilities (Facilities)	4	17,754	14,000	3,754
Centralized Fleet Services (TNR)	53,087	46,264	44,976	1,288
Total Emergency Management Services	7,256,487	6,723,292	6,502,865	220,427
Total Public Safety	83,087,523	77,950,133	75,870,646	2,079,487
Corrections and Rehabilitation:				
Housing and Booking				
Sheriff	100,131,466	107,070,831	104,042,441	3,028,390
Pretrial Services	1,547,909	1,554,261	1,542,051	12,210
Centralized Computer Systems and Services (ITS)	170,993	170,993	151,467	19,526
Centralized Rent and Utilities (Facilities)	82,542	447,542	399,089	48,453
Centralized Fleet Services (TNR)	138,438	127,917	123,356	4,561
Total Housing and Booking	102,071,348	109,371,544	106,258,404	3,113,140
Supervision				
Community Supervision and Corrections	599,840	590,630	576,599	14,031
Travis County Counseling Center/SACA	3,628,923	3,587,345	3,421,497	165,848
Pretrial Services	3,855,792	3,846,356	3,659,045	187,311
Centralized Computer Systems and Services (ITS)	196,807	196,807	164,017	32,790
Centralized Rent and Utilities (Facilities)	94,596	508,096	493,308	14,788
Centralized Fleet Services (TNR)	17,168	14,518	14,193	325
Total Supervision	8,393,126	8,743,752	8,328,659	415,093
Total Corrections and Rehabilitation	110,464,474	118,115,296	114,587,063	3,528,233
Health and Human Services:				
Healthcare				
Health Services (HHS)	926,379	940,456	922,233	18,223
Emergency Medical Services	21,423,420	22,543,416	22,294,060	249,356
Centralized Computer Systems and Services (ITS)	97,590	97,590	56,263	41,327
Centralized Rent and Utilities (Facilities)	33,240	171,740	134,036	37,704
Centralized Fleet Services (TNR)	23,006	19,515	19,041	474
Total Healthcare	22,503,635	23,772,717	23,425,633	347,084

(continued)

TRAVIS COUNTY, TEXAS
SCHEDULE OF EXPENDITURES BY FUNCTION, SUB-FUNCTION AND OFFICE/DEPARTMENT
BUDGET AND ACTUAL, continued
GENERAL FUND
For The Year Ended September 30, 2014

	Budgeted Amounts[1, 2]		Actual	Variance with Final Budget Positive
	Original	Final	Amounts[2]	(Negative)
Public Health				
Public Health (HHS)	453,690	453,690	(83,947)	537,637
Program Specific Facilities Projects	168,000	2,000	98	1,902
Centralized Rent and Utilities (Facilities)	15,107	25,607	20,826	4,781
Centralized Fleet Services (TNR)	924	924	-	924
Total Public Health	637,721	482,221	(63,023)	545,244
Human Services				
Veteran Services	461,869	296,407	290,042	6,365
County Cooperative (Agricultural) Extension Service	1,107,702	1,070,447	889,184	181,263
Human Services (HHS)	32,230,079	33,717,916	31,318,628	2,399,288
Centralized Computer Systems and Services (ITS)	24,394	24,394	18,784	5,610
Centralized Rent and Utilities (Facilities)	181,374	242,374	219,984	22,390
Centralized Fleet Services (TNR)	41,549	35,535	33,729	1,806
Total Human Services	34,046,967	35,387,073	32,770,351	2,616,722
Total Health and Human Services	57,188,323	59,642,011	56,132,961	3,509,050
Infrastructure and Environmental Services:				
Roads and Bridges				
Transportation and Roads	11,431,548	15,140,662	9,917,072	5,223,590
Centralized Computer Systems and Services (ITS)	93,752	93,752	80,093	13,659
Centralized Rent and Utilities (Facilities)	671	48,171	42,533	5,638
Centralized Fleet Services (TNR)	75,214	77,202	70,870	6,332
Total Roads and Bridges	11,601,185	15,359,787	10,110,568	5,249,219
Drainage				
Transportation and Roads - Stormwater Management	769,406	752,336	675,749	76,587
Centralized Computer Systems and Services (ITS)	12,433	12,433	9,299	3,134
Centralized Rent and Utilities (Facilities)	41	6,541	5,949	592
Centralized Fleet Services (TNR)	7,477	6,137	6,053	84
Total Drainage	789,357	777,447	697,050	80,397
Development and Regulation				
Centralized Computer Systems and Services (ITS)	13,140	13,140	5,297	7,843
Centralized Rent and Utilities (Facilities)	41	6,541	5,913	628
Total Development and Regulation	13,181	19,681	11,210	8,471
Conservation and Natural Resources				
Transportation and Roads	3,182,328	3,500,479	2,605,234	895,245
Centralized Computer Systems and Services (ITS)	5,635	5,635	4,910	725
Centralized Rent and Utilities (Facilities)	151	18,151	17,338	813
Centralized Fleet Services (TNR)	14,975	12,461	12,277	184
Total Conservation and Natural Resources	3,203,089	3,536,726	2,639,759	896,967
Sanitation				
Transportation and Roads - Onsite Sewage Facility	677,922	611,885	589,759	22,126
Centralized Computer Systems and Services (ITS)	15,270	15,270	2,337	12,933
Centralized Rent and Utilities (Facilities)	41	6,541	5,949	592
Centralized Fleet Services (TNR)	25,392	20,559	20,133	426
Total Sanitation	718,625	654,255	618,178	36,077
Total Infrastructure and Environmental Services	16,325,437	20,347,896	14,076,765	6,271,131

	Budgeted Amounts[1, 2]		Actual Amounts[2]	Variance with Final Budget Positive (Negative)
	Original	Final		
Community and Economic Development:				
Economic Development				
Waller Creek TIF (Gen Admin)	763,019	763,019	611,237	151,782
Travis County Exposition Center	1,137,479	1,166,477	988,112	178,365
Centralized Rent and Utilities (Facilities)	3,767	21,067	17,117	3,950
Centralized Fleet Services (TNR)	15,286	14,131	13,276	855
Total Economic Development	1,919,551	1,964,694	1,629,742	334,952
Parks and Recreation				
Parks (TNR)	9,610,858	10,549,814	9,608,152	941,662
Centralized Computer Systems and Services (ITS)	419,499	60,499	46,528	13,971
Centralized Rent and Utilities (Facilities)	3,058	3,058	2,178	880
Centralized Fleet Services (TNR)	374,920	334,888	308,815	26,073
Total Parks and Recreation	10,408,335	10,948,259	9,965,673	982,586
Culture and Education				
Historical Commission	7,942	15,442	6,940	8,502
Total Culture and Education	7,942	15,442	6,940	8,502
Total Community and Economic Development	12,335,828	12,928,395	11,602,355	1,326,040
Total	$ 520,060,343	$ 537,966,810	$ 497,460,105	$ 40,506,705

(concluded)

TRAVIS COUNTY, TEXAS
STATISTICAL SECTION

TRAVIS COUNTY, TEXAS
STATISTICAL SECTION
September 30, 2014

This part of Travis County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents **Page**

Financial Trends **ST-3**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. The first two schedules relate to government-wide; the remaining schedules relate to fund information.

Revenue Capacity **ST-17**

These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property taxes.

Debt Capacity **ST-33**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information **ST-47**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help make comparisons over time and with other governments.

Operating Information **ST-55**

These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.

TRAVIS COUNTY, TEXAS

FINANCIAL TRENDS

Schedule 1

Travis County, Texas
Net Position by Component
Governmental Activities
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended September 30			
	2005	**2006**	**2007**	**2008**
Net Position				
Net investment in capital assets	$ 725,154,875	$ 731,245,017	$ 746,649,334	$ 778,735,287
Restricted	28,381,876	27,804,954	34,216,858	40,318,478
Unrestricted[1]	(15,021,161)	22,701,561	59,589,364	50,784,405
Total net position	$ 738,515,590	$ 781,751,532	$ 840,455,556	$ 869,838,170

Notes: The classification of net position in fiscal year 2005 reflects the effects of the implementation of GASB Statement No. 46, *Net Assets Restricted by Enabling Legislation*. In fiscal year 2013, the County implemented GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*.

Fiscal years 2007 and prior are reported in accordance with GAAP. Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

In fiscal year 2014, the County implemented GASB Statement No. 65, *Items Other Than Assets and Liabilities.* As a result, fiscal year 2013 net position has been restated due to the implementation. Please see Note 1 of the Notes to the Financial Statements for more details.

This schedule includes blended component units.

(1) The deficit in unrestricted net position is a result of payments made to the State of Texas for right-of-way land purchased for joint road projects for which the County reports the debt, but does not report the asset.

Fiscal Year Ended September 30					
2009	2010	2011	2012	2013	2014
$ 826,242,229	$ 828,574,985	$ 830,072,559	$ 819,274,444	$ 811,869,512	$ 809,180,412
34,033,639	32,618,002	32,571,911	37,110,491	54,852,048	54,916,602
49,520,735	72,797,386	96,541,914	129,331,059	78,902,939	53,680,970
$ 909,796,603	$ 933,990,373	$ 959,186,384	$ 985,715,994	$ 945,624,499	$ 917,777,984

Schedule 2

Travis County, Texas
Changes in Net Position
Governmental Activities
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year			
	2005	**2006**	**2007**	**2008**
Expenses				
General government	$ 80,842,627	$ 83,695,932	$ 94,632,906	$ 106,253,737
Justice system	83,914,875	89,223,427	96,855,914	108,115,964
Public safety	41,136,886	45,638,186	48,569,296	54,936,023
Corrections and rehabilitation	87,272,090	95,254,826	97,913,001	107,202,072
Health and human services	34,812,146	35,419,641	39,246,181	44,465,983
Infrastructure and environmental services	68,946,441	65,733,063	68,917,914	90,031,020
Community and economic development	6,735,409	7,299,040	7,821,417	8,576,884
Interest on long-term debt	21,632,040	21,828,103	24,044,409	25,471,681
Total expenses	$ 425,292,514	$ 444,092,218	$ 478,001,038	$ 545,053,364
Program Revenues				
Fees, fines, and charges for services:				
General government	20,806,930	23,820,299	24,240,885	24,899,983
Justice system	16,285,653	17,868,607	19,393,065	16,979,972
Public safety	9,985,491	10,762,529	10,614,565	11,130,775
Corrections and rehabilitation	14,161,117	15,926,055	16,387,894	16,729,409
Health and human services	3,880,421	5,382,199	6,513,604	6,297,117
Infrastructure and environmental services	15,600,245	15,961,633	20,337,407	19,094,706
Community and economic development	2,548,111	2,498,757	2,206,645	2,931,424
Operating grants, contributions, shared revenues, and entitlements:				
General government	237,140	147,520	330,363	342,528
Justice system	9,658,941	9,698,991	10,970,200	12,497,150
Public safety	1,151,008	1,994,959	1,345,879	1,034,596
Corrections and rehabilitation	8,981,133	9,796,562	9,888,297	11,796,920
Health and human services	2,129,141	2,593,112	2,929,081	4,600,998
Infrastructure and environmental services	67,432	19,393	50,812	4,951
Community and economic development	-	-	-	-
Capital grants, contributions, and donated assets:				
General government[(1)]	4,084,379	-	-	-
Public safety	-	-	-	-
Infrastructure and environmental services	30,468,263	17,271,386	30,000,117	44,167,832
Community and economic development	422,231	44,487	9,793	227,004
Total program revenues	$ 140,467,636	$ 133,786,489	$ 155,218,607	$ 172,735,365
Net (Expense)/Revenue	$ (284,824,878)	$ (310,305,729)	$ (322,782,431)	$ (372,317,999)
General Revenues				
Property taxes, ad valorem	297,540,102	322,901,024	337,534,219	360,850,200
Shared excise taxes from the State of Texas	4,686,760	5,093,749	5,663,239	6,155,316
Grants and contributions not restricted to specific programs	1,537,938	2,111,177	2,323,500	4,096,582
Investment earnings	9,647,663	18,026,783	26,663,045	23,238,045
Miscellaneous	5,680,030	5,408,938	7,659,944	7,360,470
Special item - gain from sale of land	-	-	1,642,508	-
Total general revenues and special items	$ 319,092,493	$ 353,541,671	$ 381,486,455	$ 401,700,613
Change in Net Position	$ 34,267,615	$ 43,235,942	$ 58,704,024	$ 29,382,614

Notes: Fiscal years 2007 and prior are reported in accordance with GAAP. Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

In fiscal year 2014, the County implemented GASB Statement No. 65, *Items Other Than Assets and Liabilities.* As a result, fiscal year 2013 expenses have been restated due to the implementation. Please see Note 1 of the Notes to the Financial Statements for more details.

This schedule includes blended component units.

(1) Travis County received $4.1 million and $2.0 million in federal aid in fiscal year 2005 related to the Help America Vote Act (HAVA) grant and fiscal year 2011 related to the ARRA Energy Efficiency and Conservation Block Grant (EECBG), respectively.

Fiscal Year					
2009	2010	2011	2012	2013	2014
$ 113,861,069	$ 121,478,680	$ 127,613,204	$ 132,305,119	$ 206,204,957	$ 213,702,973
115,824,734	118,066,369	120,180,410	122,517,414	126,651,421	131,162,381
57,010,176	57,162,121	64,203,918	65,304,918	73,492,351	74,160,152
108,941,093	112,646,370	114,254,582	117,721,251	124,653,947	128,113,615
50,044,973	51,655,422	55,937,551	52,934,006	55,594,585	64,028,830
83,761,739	76,269,788	86,751,850	86,650,269	89,562,401	97,703,101
10,095,501	9,981,277	10,346,132	10,835,162	12,022,962	13,069,147
24,707,401	26,894,758	28,054,923	28,443,421	38,005,134	27,710,530
$ 564,246,686	$ 574,154,785	$ 607,342,570	$ 616,711,560	$ 726,187,758	$ 749,650,729
24,642,565	24,956,625	27,164,648	29,419,038	33,255,984	35,846,751
19,616,347	20,566,715	19,345,185	18,722,896	18,262,009	18,885,412
10,367,723	10,454,740	10,924,473	10,127,072	10,580,108	10,703,029
16,798,043	17,031,272	16,863,520	16,557,517	17,022,695	16,688,884
7,537,315	7,591,326	7,887,003	9,972,980	10,267,912	9,238,971
17,013,426	16,333,867	12,691,508	18,200,747	26,754,514	17,016,908
2,423,400	2,926,932	2,656,648	2,623,036	2,652,464	2,778,659
464,350	656,213	333,209	670,549	330,556	357,668
14,179,763	14,831,487	14,823,613	13,476,324	12,284,939	10,179,133
1,223,271	2,250,584	1,823,685	1,685,524	1,864,454	1,571,186
11,943,090	11,911,352	12,815,464	12,375,195	12,801,005	13,228,024
7,408,313	8,770,391	11,693,332	7,207,231	6,509,509	8,031,312
30,931	760,209	593,214	378,431	273,060	179,409
-	8,498	97,995	4,957	8,155	541,381
-	-	2,033,437	-	-	-
-	-	546,228	100,426	-	12,000
47,957,484	21,818,685	20,492,285	17,401,768	13,169,674	23,931,499
505,461	283,195	649,254	214,555	953,616	111,075
$ 182,111,482	$ 161,152,091	$ 163,434,701	$ 159,138,246	$ 166,990,654	$ 169,301,301
$ (382,135,204)	$ (413,002,694)	$ (443,907,869)	$ (457,573,314)	$ (559,197,104)	$ (580,349,428)
390,915,512	415,866,340	443,866,668	462,761,804	494,900,530	521,638,912
6,244,691	6,663,574	7,061,767	6,436,318	7,370,217	10,501,123
1,882,050	2,934,300	2,339,893	1,402,323	1,730,628	2,379,004
17,912,888	4,809,383	5,233,051	5,913,723	5,569,651	7,044,227
5,138,496	6,922,867	10,602,501	7,588,756	9,534,583	10,939,647
-	-	-	-	-	-
$ 422,093,637	$ 437,196,464	$ 469,103,880	$ 484,102,924	$ 519,105,609	$ 552,502,913
$ 39,958,433	$ 24,193,770	$ 25,196,011	$ 26,529,610	$ (40,091,495)	$ (27,846,515)

Schedule 3

Travis County, Texas
Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	Pre GASB 54 Fiscal Year Ended September 30				
	2005	2006	2007	2008	2009
General Fund					
Reserved	$ 9,122,387	$ 10,390,156	$ 14,242,234	$ 18,694,360	$ 13,577,327
Unreserved, designated for:					
Compensated absences	4,639,999	4,890,239	5,224,477	5,887,093	6,280,220
Unreserved, undesignated	55,219,702	67,926,235	75,699,112	62,146,514	71,375,127
Total general fund	$ 68,982,088	$ 83,206,630	$ 95,165,823	$ 86,727,967	$ 91,232,674
All Other Governmental Funds[1]					
Reserved	$ 30,014,676	$ 27,306,616	$ 65,171,416	$ 104,378,747	$ 45,891,103
Unreserved, designated for:					
Special revenue funds - compensated absences	506,199	529,716	573,555	638,005	659,484
Debt service	7,197,456	8,795,401	11,300,206	13,872,599	13,608,314
Capital projects	57,229,849	86,038,870	125,696,103	98,165,632	112,447,494
Unreserved, undesignated reported in:					
Special revenue funds	25,817,301	32,006,001	38,738,844	22,762,168	24,914,276
Total all other governmental funds	$ 120,765,481	$ 154,676,604	$ 241,480,124	$ 239,817,151	$ 197,520,671

	Post GASB 54 Fiscal Year Ended September 30				
	2010	2011	2012	2013	2014
General Fund					
Nonspendable	$ 205,000	$ 205,000	$ 205,000	$ 205,000	$ -
Committed:					
Compensated absences [2]	6,414,336	6,795,793	7,406,759	-	-
Encumbrances	13,034,688	14,538,170	20,141,071	20,148,945	27,109,046
Assigned	6,566,778	5,797,998	17,540,008	-	9,230,530
Unassigned	87,573,763	109,728,289	112,014,484	141,536,490	140,033,307
Total general fund	$ 113,794,565	$ 137,065,250	$ 157,307,322	$ 161,890,435	$ 176,372,883
All Other Governmental Funds[1]					
Nonspendable	$ 3,143,936	$ 3,256,010	$ 3,363,703	$ -	$ -
Restricted	221,546,972	199,399,092	220,491,750	238,541,384	249,413,669
Committed:					
Special revenue funds	22,989,273	17,175,639	14,007,541	15,691,836	27,045,098
Unassigned	-	-	-	-	(167)
Total all other governmental funds	$ 247,680,181	$ 219,830,741	$ 237,862,994	$ 254,233,220	$ 276,458,600

Notes: Fiscal years 2007 and prior are reported in accordance with GAAP. Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

The County implemented GASB Statement No. 54 in fiscal year 2011. Fiscal year 2010 has been restated for GASB 54 comparable presentation; previous fiscal years have not been restated.

This schedule includes blended component units.

(1) All Other Governmental Funds includes all governmental funds, including permanent funds, except General Fund.

(2) In fiscal year 2013, the County changed its method of estimating the amount of compensated absences that are expected to be liquidated with current expendable resources and these are now reported on the government-wide financial statements.

COUNTY AUDITOR

TRAVIS COUNTY, TEXAS

Schedule 4

Travis County, Texas
Changes in Fund Balances
Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year			
	2005	2006	2007	2008
Revenues				
Taxes	$ 302,205,859	$ 328,098,773	$ 342,807,949	$ 367,405,669
Intergovernmental	34,510,489	28,162,319	28,210,834	37,025,115
Charges for services	69,742,078	77,651,363	81,905,656	83,797,371
Fines and forfeits	6,829,689	8,029,767	8,444,507	8,415,094
Investment income	7,461,294	14,983,807	23,230,344	18,797,800
Miscellaneous	5,702,595	5,138,032	6,904,960	6,496,564
Total revenues	426,452,004	462,064,061	491,504,250	521,937,613
Expenditures[1]				
Current	337,687,465	361,113,294	381,829,343	427,677,179
Capital outlay[2]	36,706,409	72,630,959	56,082,201	98,964,822
Debt service	64,402,803	64,571,657	65,423,524	70,382,608
Total expenditures	438,796,677	498,315,910	503,335,068	597,024,609
Excess (deficiency) of revenues over expenditures	(12,344,673)	(36,251,849)	(11,830,818)	(75,086,996)
Other Financing Sources (Uses)				
General obligation debt issued[2]	17,490,000	84,045,000	107,935,000	64,925,000
General obligation debt premium	64,793	214,216	252,319	235,065
Original issue discount	-	-	-	(173,898)
Refunding bonds issued	122,635,000	9,155,000	23,784,987	-
Refunding bonds premium	10,854,350	130,991	1,431,592	-
Payment to refunding bond agent	(132,277,835)	(9,157,693)	(24,920,762)	-
Refunding bonds original issue discount	-	-	-	-
Sale of capital assets	-	-	-	-
Bond defeasance	-	-	-	-
Transfers in	8,062,028	10,295,664	10,691,891	13,659,025
Transfers out	(8,062,028)	(10,295,664)	(10,691,891)	(13,659,025)
Total other financing sources (uses)	18,766,308	84,387,514	108,483,136	64,986,167
Special Items				
Proceeds from sale of real estate	-	-	2,110,395	-
Net change in fund balances	$ 6,421,635	$ 48,135,665	$ 98,762,713	$ (10,100,829)
Debt service as a percentage of noncapital expenditures[4]	15.7%	15.1%	14.5%	13.5% [3]

Notes: Fiscal years 2007 and prior are reported in accordance with GAAP. Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

This schedule includes blended component units.

(1) Expenditures are shown in detail in Schedule 5.

(2) Travis County contributed $12.7 million in 2008 to developers in the Village of Bee Cave for the cost of various road improvements.

(3) The debt service as a percentage of noncapital expenditures calculation was adjusted in 2008 for contributions paid to developers for the cost of constructing various improvements to roads which serve the Hill Country Galleria project and are owned by the Village of Bee Cave. For the purposes of this calculation these amounts are included as current expenditures versus capital outlay.

(4) Percentage excludes bond issuance costs. Prior year percentages have been updated.

Fiscal Year					
2009	2010	2011	2012	2013	2014
$ 397,958,349	$ 416,067,723	$ 442,338,708	$ 462,914,737	$ 495,311,689	$ 521,280,345
51,672,368	54,765,685	62,266,190	44,556,137	45,399,431	52,163,822
83,763,304	80,571,695	81,817,086	88,184,352	100,676,125	94,170,692
8,427,539	9,693,572	8,496,379	6,844,291	7,383,197	7,890,325
13,096,261	2,731,650	2,292,713	2,314,632	556,382	2,549,850
5,148,612	7,104,963	8,962,172	5,769,358	7,628,387	9,061,957
560,066,433	570,935,288	606,173,248	610,583,507	656,955,211	687,116,991
453,556,659	457,717,542	484,180,034	489,690,311	521,872,830	557,346,466
104,323,392	107,606,225	102,190,874	93,505,123	77,841,388	95,613,951
72,064,291	71,392,571	77,378,745	77,480,605	80,422,339	83,778,098
629,944,342	636,716,338	663,749,653	660,676,039	680,136,557	736,738,515
(69,877,909)	(65,781,050)	(57,576,405)	(50,092,532)	(23,181,346)	(49,621,524)
31,415,000	129,535,000	48,690,000	84,810,000	65,000,000	84,825,000
382,668	8,706,167	1,073,599	2,874,160	2,399,050	1,012,037
-	(206,852)	(16,066)	-	-	-
31,905,000	27,090,000	22,460,000	-	55,340,000	-
2,153,924	2,652,962	3,522,032	-	7,087,950	-
(33,770,456)	(29,416,058)	(25,706,998)	-	(61,848,695)	-
-	(19,347)	-	-	-	-
-	160,579	2,975,083	682,697	257,050	492,315
-	-	-	-	(24,100,670)	-
15,152,907	15,929,820	17,088,524	15,042,012	16,568,628	15,134,813
(15,152,907)	(15,929,820)	(17,088,524)	(15,042,012)	(16,568,628)	(15,134,813)
32,086,136	138,502,451	52,997,650	88,366,857	44,134,685	86,329,352
-	-	-	-	-	-
$ (37,791,773)	$ 72,721,401	$ (4,578,755)	$ 38,274,325	$ 20,953,339	$ 36,707,828
13.6%	13.3%	13.7%	13.5%	13.1%	12.9%

Schedule 5

Travis County, Texas
Expenditures by Function
Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year			
	2005	2006	2007	2008
Expenditures				
Current:				
General government	$ 55,138,365	$ 59,867,786	$ 61,275,126	$ 66,780,943
Justice system	89,034,598	94,672,961	102,659,675	114,343,861
Public safety	42,498,649	47,523,305	50,517,497	57,109,115
Corrections and rehabilitation	90,430,475	98,954,704	101,890,572	110,846,512
Health and human services	34,679,229	35,300,509	38,993,277	44,445,897
Infrastructure and environmental services	20,167,308	18,439,351	19,784,147	26,586,414
Community and economic development	5,738,841	6,354,678	6,709,049	7,564,437
Capital outlay[1]	36,706,409	72,630,959	56,082,201	98,964,822
Debt service:				
Refunding bond issuance costs	1,196,336	126,921	281,796	-
Debt issuance costs	106,448	228,010	342,616	1,333,592
Advance / current refunding escrow	824,750	-	-	-
Capital lease principal	122,065	128,942	147,899	144,541
Principal on general obligation debt	38,656,775	41,117,340	39,132,204	39,754,555
Interest and other charges	23,496,429	22,970,444	25,519,009	29,149,920
Total expenditures	$ 438,796,677	$ 498,315,910	$ 503,335,068	$ 597,024,609

Notes: Fiscal years 2007 and prior are reported in accordance with GAAP. Beginning with fiscal year 2008, the County followed the Statutory Basis of Accounting. In fiscal year 2013, the County again began reporting in accordance with GAAP and fiscal year 2012 has been restated due to this change.

This schedule includes blended component units.

(1) Travis County contributed $12.7 million in 2008 to developers in the Villages of Bee Cave for the cost of various road improvements.

Fiscal Year					
2009	2010	2011	2012	2013	2014
$ 70,318,978	$ 71,937,393	$ 80,956,464	$ 86,087,010	$ 93,989,180	$ 99,086,026
122,710,476	125,475,054	128,290,674	130,461,470	134,223,728	140,684,300
59,209,046	59,466,221	67,411,054	67,378,510	76,105,420	79,272,516
113,199,712	115,632,480	118,080,023	120,520,737	126,293,126	132,964,523
49,767,907	51,216,067	55,569,293	52,134,317	54,706,194	63,527,209
29,815,646	25,741,657	25,182,151	24,444,275	27,291,234	31,340,846
8,534,894	8,248,670	8,690,375	8,663,992	9,263,948	10,471,046
104,323,392	107,606,225	102,190,874	93,505,123	77,841,388	95,613,951
280,123	277,086	259,809	-	-	-
310,218	957,411	459,193	878,748	1,542,387	919,839
1,173,439	633,340	213,192	-	326,295	-
75,296	-	-	473,444	415,140	429,006
41,947,901	47,060,000	49,370,000	49,885,000	53,085,000	57,295,000
28,277,314	22,464,734	27,076,551	26,243,413	25,053,517	25,134,253
$ 629,944,342	$ 636,716,338	$ 663,749,653	$ 660,676,039	$ 680,136,557	$ 736,738,515

COUNTY AUDITOR
TRAVIS COUNTY, TEXAS

TRAVIS COUNTY, TEXAS

REVENUE CAPACITY

Schedule 6

Travis County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

This schedule has been prepared in the format required by GASB Statement No. 44, *Economic Condition Reporting: The Statistical Section – an amendment of NCGA Statement 1* (GASB 44). Per the GASB, the intent of the schedule is "to present comparative rate data for other governmental bodies that extend rates against the reporting government's revenue base, so that some sense of the "overall" burden on the government's taxpayers or rate payers is communicated." [(1)] We believe the citizenry, investors and creditors of Travis County will not be able to achieve this objective based solely on this information.

GASB 44 has established a **direct tax rate,** which is defined by the GASB based on the percentage applied to a tax base. This is not necessarily the rate established by that government for that year's rate structure. When the government's tax base, in our case the net taxable assessed value, encompasses the entire rate base, then the direct tax rate and the actual tax rate are the same. If the government includes a unit that does not encompass the entire rate base, then the direct rate is calculated to produce a result as if the rate were applied to the entire county's tax base. In reality, no taxpayer would pay this rate, and those taxpayers who are subject to the rate would pay a much higher rate.

The following are Travis County's and its component units' fiscal year 2014 actual adopted tax rates:

	Travis County	Northwest Travis County Road District No. 3	Travis County Bee Cave Road District No. 1
Total Taxable Assessed Value	$107,044,169,735	$465,734,232	$179,830,221
Actual Tax Rate	0.4946	0.1223	0.6285

The Direct Tax Rate for Northwest Travis County Road District No. 3 (NWTCRD No. 3) is calculated as follows:

NWTCRD No. 3 Taxable Assessed Value / Travis County Taxable Assessed Value	X	NWTCRD No. 3 Actual Tax Rate	=	**NWTCRD No. 3 Direct Tax Rate**
$ 465,734,232 / $ 107,044,169,735	X	0.1223	=	**0.0005**

The Direct Tax Rate for Travis County Bee Cave Road District No.1 (TCBCRD No. 1) is calculated as follows:

TCBCRD No. 1 Taxable Assessed Value / Travis County Taxable Assessed Value	X	TCBCRD No. 1 Actual Tax Rate	=	**TCBCRD No. 1 Direct Tax Rate**
$ 179,830,221 / $ 107,044,169,735	X	0.6285	=	**0.0011**

(1) GASB Statement No. 44, Paragraph 81.

Schedule 6 (continued)

Travis County, Texas
Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended Sept. 30	Real Property: Residential Property[2]	Real Property: Commercial Property[2]	Real Property: Industrial Property[2]	Real Property: Total Real Property[2]	Personal Property[2]
2005	$ No Data Available	$ No Data Available	$ No Data Available	$ 69,852,496,817	$ 8,032,312,159
2006	57,470,303,212	15,816,551,007	1,009,551,001	74,296,405,220	8,261,223,086
2007	66,826,686,341	19,549,061,937	1,009,476,420	87,385,224,698	8,853,968,337
2008	75,592,582,680	22,684,319,129	1,041,727,326	99,318,629,135	9,915,257,758
2009	85,292,646,320	25,014,981,286	1,162,060,004	111,469,687,610	10,677,839,358
2010	90,285,702,337	24,217,215,999	1,302,658,972	115,805,577,308	10,393,976,398
2011	87,500,009,305	22,782,129,169	1,220,335,232	111,502,473,706	9,059,932,537
2012	88,672,200,823	23,505,958,657	1,162,356,460	113,340,515,940	9,996,694,779
2013	89,970,932,539	25,847,052,027	790,101,542	116,608,086,108	11,797,034,692
2014	95,410,696,086	29,015,548,363	725,001,737	125,151,246,186	11,851,066,142

Source: Travis Central Appraisal District

Notes: Taxes are levied on 100% of the taxable assessed value, net of exemptions.

(1) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, tax rates shown in this schedule do not reflect the actual tax rates for NWTCRD No. 3 and TCBCRD No. 1. See Page 1 of Schedule 6 for more information.

(2) Excludes applicable exemptions.

(3) Net of applicable exemptions.

Total Taxable Assessed Value[2]	Less: Tax-Exempt Property	Total Net Taxable Assessed Value[3]	Direct Tax Rate			
			Travis County	Northwest Travis County Road District No. 3[1]	Travis County Bee Cave Road District No. 1[1]	Total Direct Tax Rate
$ 77,884,808,976	$ 17,606,061,860	$ 60,278,747,116	$ 0.4872	$ 0.0010	$ -	$ 0.4882
82,557,628,306	18,482,810,448	64,074,817,858	0.4993	0.0010	-	0.5003
96,239,193,035	21,494,274,966	74,744,918,069	0.4499	0.0008	-	0.4507
109,233,886,893	24,188,636,452	85,045,250,441	0.4216	0.0006	-	0.4222
122,147,526,968	27,121,746,769	95,025,780,199	0.4122	0.0006	0.0009	0.4137
126,199,553,706	27,143,292,323	99,056,261,383	0.4215	0.0006	0.0011	0.4232
120,562,406,243	25,667,119,142	94,895,287,101	0.4658	0.0006	0.0011	0.4675
123,337,210,719	27,152,845,800	96,184,364,919	0.4855	0.0006	0.0012	0.4873
128,405,120,800	27,747,343,504	100,657,777,296	0.5001	0.0006	0.0011	0.5018
137,002,312,328	29,958,142,593	107,044,169,735	0.4946	0.0005	0.0011	0.4962

Schedule 7

Travis County, Texas
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

(rate per $100 of assessed value)
(Unaudited)

	Year Taxes Are Payable			
	2005	2006	2007	2008
County Direct Rates				
Travis County	$ 0.4872 (2)	$ 0.4993	$ 0.4499	$ 0.4216
Northwest Travis County Road District No. 3 (1)	0.0010	0.0010	0.0008	0.0006
Travis County Bee Cave Road District No. 1 (1)	-	-	-	-
Total direct rate	0.4882	0.5003	0.4507	0.4222
Special District Rates				
Bastrop-Travis County ESD No. 1	$ -	$ -	$ -	$ -
Bella Vista MUD	0.9105	0.8200	0.7979	0.7681
Belvedere MUD	-	-	0.4500	0.4500
Cottonwood Creek MUD No. 1	0.9500	0.9500	0.8968	0.8968
Cypress Ranch WCID No. 1	0.6400	0.6900	0.7200	0.7800
Hurst Creek MUD	0.4420	0.4770	0.4821	0.4821
Kelly Lane WCID No. 1	-	-	0.9500	0.9500
Kelly Lane WCID No. 2	-	-	-	-
Lakeside WCID No. 1	0.8700	0.8700	0.8700	0.8500
Lakeside WCID No. 2-A	-	-	-	-
Lakeside WCID No. 2-B	0.8700	0.8700	0.8700	0.9700
Lakeside WCID No. 2-C	0.8700	0.8700	0.8200	0.9000
Lakeside WCID No. 2-D	-	-	0.8700	0.9700
Lakeway MUD	0.2818	0.2818	0.2305	0.2122
Lazy Nine MUD No. 1-B	-	-	-	-
Lost Creek MUD	0.1229	0.1132	0.1164	0.1716
Moore's Crossing MUD	0.7300	0.7300	0.7300	0.7595
Northeast Travis County Utility District	0.9300	0.9300	0.9300	0.8993
Northtown MUD	0.7500	0.7500	0.7500	0.7500
Northwest Austin MUD No. 1	0.2600	0.3000	0.2900	0.2750
Presidential Glen MUD	-	-	0.5019	0.5019
River Place MUD	0.5000	0.4500	0.4000	0.3500
Senna Hills MUD	0.6650	0.6650	0.6075	0.5600
Shady Hollow MUD	0.1700	0.1500	0.1500	0.1491
Sunfield MUD No. 2	-	-	-	0.9000
Sunfield MUD No. 3	-	-	-	0.9000
Tanglewood Forest Limited District	0.3525	0.3525	0.3675	0.2200
Travis Co. Emergency Svcs. Dist. No. 1	0.0989	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 2	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 3	0.1000	0.0994	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 4	0.1000	0.0982	0.0905	0.1000
Travis Co. Emergency Svcs. Dist. No. 5	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 6	0.1000	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 7	0.1000	-	-	-
Travis Co. Emergency Svcs. Dist. No. 8	0.0790	0.0900	0.0900	0.1000
Travis Co. Emergency Svcs. Dist. No. 9	0.0710	0.0800	0.0800	0.0800
Travis Co. Emergency Svcs. Dist. No. 10	0.0988	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 11	0.0800	0.0900	0.0900	0.0900
Travis Co. Emergency Svcs. Dist. No. 12	0.0991	0.1000	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 13	-	-	0.1000	0.1000
Travis Co. Emergency Svcs. Dist. No. 14	0.1000	0.1000	0.1000	0.1000

Year Taxes Are Payable					
2009	2010	2011	2012	2013	2014
$ 0.4122	$ 0.4215	$ 0.4658	$ 0.4855	$ 0.5001	$ 0.4946
0.0006	0.0006	0.0006	0.0006	0.0006	0.0005
0.0009	0.0011	0.0011	0.0012	0.0011	0.0011
0.4137	0.4232	0.4675	0.4873	0.5018	0.4962
$ 0.1000	$ 0.9720	$ 0.1000	$ 0.0952	$ 0.0954	$ 0.0944
0.6056	0.5000	0.5042	0.5042	0.5042	0.5042
0.4500	0.4500	0.4500	0.4500	0.4500	0.4500
0.8968	0.8968	0.9500	0.9700	1.1000	1.0900
0.8150	0.9000	0.9000	0.9000	0.9000	0.9000
0.4320	0.4200	0.4490	0.4990	0.4270	0.3950
0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
0.8500	0.8500	0.9000	0.9000	0.8800	0.8500
0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
0.9000	0.9400	0.9700	0.9700	0.9700	0.9700
0.9700	0.9700	0.9700	0.9700	0.9700	0.9700
0.1922	0.1967	0.2052	0.2052	0.2052	0.1963
-	-	-	-	1.0100	1.0100
0.1647	0.1711	0.1711	0.1711	0.1250	0.1150
0.7595	0.7595	0.9100	0.9100	0.9900	0.9900
0.8993	0.8993	0.8993	0.8993	0.8993	0.8993
0.7500	0.7500	0.7500	0.7500	0.7500	0.7500
0.2525	0.2427	-	-	-	-
0.5019	0.5019	0.5019	0.5019	0.5019	0.5019
0.3500	0.3350	0.3350	0.3350	0.3350	0.3350
0.5400	0.5774	0.5774	0.5326	0.5490	0.5490
0.1469	0.0500	0.0500	0.0500	0.0500	0.0500
0.9000	0.9000	-	-	-	-
0.9000	0.9000	-	-	-	-
0.2100	0.2100	0.2030	0.2030	0.2030	0.1930
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.0997	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.0989	0.0964
0.0986	0.1000	0.1000	0.1000	0.1000	0.0999
0.1000	0.1000	0.1000	0.1000	0.1000	0.0978
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
-	-	-	-	-	-
0.1000	0.1000	0.1000	0.1000	0.1000	0.0998
0.0800	0.0850	0.0850	0.0858	0.0845	0.0808
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.0997	0.0978	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
0.1000	0.1000	0.1000	0.1000	0.1000	0.1000

(continued)

Schedule 7 (continued)
Travis County, Texas
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per $100 of assessed value)
(Unaudited)

	Year Taxes Are Payable			
	2005	2006	2007	2008
Special District Rates, cont.				
Travis County MUD No. 2	$ 0.9500	$ 0.9500	$ 0.9000	$ 0.9000
Travis County MUD No. 3	0.5792	0.5692	0.5425	0.5232
Travis County MUD No. 4	0.6796	0.7264	0.6927	0.6927
Travis County MUD No. 5	0.9089	0.9089	0.9089	0.9089
Travis County MUD No. 6	0.6316	0.5861	0.5182	0.4831
Travis County MUD No. 7	0.9089	0.9089	0.9089	0.9089
Travis County MUD No. 8	0.9089	0.8489	0.7796	0.7213
Travis County MUD No. 9	0.9089	0.9089	0.8920	0.8756
Travis County MUD No. 10	0.8000	0.8000	0.7914	0.7500
Travis County MUD No. 11	-	0.7725	0.7725	0.7725
Travis County MUD No. 12	-	-	-	-
Travis County MUD No. 13	-	-	-	-
Travis County MUD No. 14	0.8800	0.8800	0.8800	0.7909
Travis County MUD No. 15	0.4940	0.2300	0.2500	0.2500
Travis County MUD No. 16	-	-	-	-
Travis County MUD No. 17	-	-	-	-
Travis County MUD No. 18	-	-	-	-
Travis County MUD No. 21	-	-	-	-
Travis County WCID No. 10	0.0506	0.0513	0.0463	0.0436
Travis County WCID No. 17	0.0600	0.0600	0.0599	0.0575
Travis County WCID No. 17 - Comanche Trail Defined Area	0.1573	0.1536	0.1036	-
Travis County WCID No. 17 - Flintrock Ranch Defined Area	0.1238	0.4381	0.4205	0.4382
Travis County WCID No. 17 - Serene Hills Defined Area	-	-	-	-
Travis County WCID No. 17 - Steiner Ranch Defined Area	0.6150	0.6300	0.5915	0.6150
Travis County WCID No. 18	0.2780	0.2729	0.2521	0.2295
Travis County WCID No. 19	0.2300	0.2300	0.2250	0.2250
Travis County WCID No. 20	0.3637	0.3637	0.3537	0.3500
Travis County WCID - Point Venture	0.5311	0.4982	0.4982	0.4652
West Travis County MUD No. 3	0.2500	0.2300	0.0900	0.1000
West Travis County MUD No. 5	0.4050	0.4050	0.3200	0.3050
West Travis County MUD No. 6	0.4500	0.4500	0.4500	0.4500
West Travis County MUD No. 8	-	0.3500	0.5500	0.6000
Wilbarger Creek MUD No. 1	0.9500	0.9500	0.9500	0.9500
Wilbarger Creek MUD No. 2	0.9500	0.9500	0.9500	0.9500
Williamson County WSID No. 3	-	-	-	-
Williamson-Travis County WCID No. 1-D	0.8750	0.8250	0.7800	0.7426
Williamson-Travis County WCID No. 1-F	0.9500	0.9500	0.9500	0.9500
Williamson-Travis County WCID No. 1-G	0.9400	0.8430	0.6816	0.6074
County Line Special District Rates				
Anderson Mill MUD	$ 0.46752	$ 0.44731	$ 0.4640	$ 0.4640
Lakeside MUD No. 3	-	-	0.9000	0.9000
North Austin MUD No. 1	0.5000	0.4500	0.4500	0.4180
Ranch at Cypress Creek MUD No. 1	0.6900	0.6927	0.6400	0.6282
Sunfield MUD No. 1	-	-	-	0.9000
Wells Branch MUD	0.4800	0.4800	0.4800	0.4800
Williamson-Travis County MUD No. 1	0.7965	0.7842	0.7342	0.7170

Year Taxes Are Payable					
2009	2010	2011	2012	2013	2014
$ 0.8800	$ 0.8800	$ 0.9700	$ 0.9700	$ 0.9800	$ 0.9800
0.4950	0.4950	0.5000	0.5200	0.5200	0.5000
0.6715	0.7296	0.7296	0.7296	0.7296	0.7296
0.9089	0.8571	0.8571	0.8571	0.8120	0.8120
0.4531	0.4665	0.4750	0.4750	0.4750	0.4710
0.9089	0.9089	0.9089	0.9089	0.9089	0.9089
0.7213	0.7213	0.7213	0.7213	0.7213	0.7213
0.8756	0.8756	0.8756	0.8756	0.8756	0.8756
0.7470	0.7470	0.7470	0.7470	0.7270	-
0.7725	0.7725	0.7725	0.7725	0.7725	0.7725
-	-	1.0000	1.0000	0.7725	0.7725
-	-	1.0000	1.0000	0.7725	0.7725
0.7909	0.8500	0.9500	0.9900	1.0792	0.9900
0.2925	0.3325	0.3325	0.3325	0.3325	0.3325
0.9000	0.9000	0.9500	0.9500	0.9500	0.9500
-	-	-	-	-	0.9500
-	-	-	-	-	0.7500
-	-	-	-	-	0.3125
0.0402	0.0390	0.0260	0.0279	0.0288	0.0297
0.0575	0.0575	0.0600	0.0600	0.0600	0.0575
-	-	-	-	-	-
0.3982	0.4000	0.4229	0.4500	0.4988	0.4656
-	-	0.6500	0.6500	0.6500	0.6500
0.5494	0.5249	0.5248	0.5200	0.4926	0.4498
0.2136	0.2081	0.2081	0.2081	0.2156	0.2113
0.2250	0.2250	0.2600	0.2600	0.2600	0.2600
0.3250	0.3200	0.3200	0.3200	0.3125	0.2400
0.3913	0.3613	0.3613	0.3613	0.3851	0.3991
0.1200	0.1750	0.2500	0.2720	0.2720	0.2720
0.3000	0.3000	0.2800	0.2800	0.2600	0.2600
0.4500	0.4500	0.4500	0.4500	0.4500	0.4500
0.6000	0.8000	0.8894	0.8894	0.8894	0.8400
0.9500	0.9500	0.9500	0.9500	0.9500	0.9484
0.9500	0.9500	0.9500	0.9500	0.9500	0.9500
0.7730	0.7999	0.8150	0.8150	0.8150	0.8150
0.5412	0.4210	0.4210	0.4210	-	-
0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
0.5761	0.5620	0.5758	0.5565	0.5562	0.5401
$ 0.4000	$ 0.1300	$ 0.1300	$ 0.1300	$ 0.1300	$ 0.136686
0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
0.4050	0.3801	0.3819	0.3819	0.3719	0.3450
0.6102	0.6304	0.7065	0.7065	0.6333	0.5128
0.9000	0.9000	0.9000	0.9000	0.9000	0.9000
0.4700	0.4700	0.4700	0.4700	0.4700	0.4600
0.7225	0.7140	0.6640	0.6620	0.6570	0.6150

(continued)

Schedule 7 (continued)
Travis County, Texas
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per $100 of assessed value)
(Unaudited)

	Year Taxes Are Payable			
	2005	**2006**	**2007**	**2008**
City, Village, and Town Rates				
Austin	$ 0.4430 (2)	$ 0.4430	$ 0.4126	$ 0.4034
Bee Cave	0.0800	0.0200	0.0200	0.0200
Briarcliff, Village of	0.0562	0.0962	0.0962	0.0962
Cedar Park	0.4881	0.51807	0.51807	0.50807
Creedmoor	0.2799	0.2799	0.2799	0.2799
Elgin	0.6866	0.7148	0.7300	0.7580
Jonestown	0.6255	0.6255	0.5625	0.5425
Lago Vista	0.6990	0.6754	0.5969	0.5800
Lakeway	0.2275	0.2275	0.2200	0.2139
Leander	0.556626	0.548291	0.598291	0.607591
Manor	0.4684	0.4908	0.3981	0.6135
Mustang Ridge	0.2518	0.2511	0.2423	0.2493
Pflugerville	0.6400	0.6350	0.6240	0.6190
Point Venture, Village of	0.0400	0.0400	0.0400	0.0600
Rollingwood	0.1256	0.1273	0.1200	0.1159
Round Rock	0.37972	0.37105	0.37105	0.36522
San Leanna, Village of	0.2498	0.2498	0.2498	0.2498
The Hills, Village of	0.0400	0.0400	0.0400	0.0400
Volente, Village of	0.1200	0.1210	0.1256	0.1230
Webberville, Village of	0.2500	0.2500	0.2750	0.2750
Westlake Hills	0.0638	0.0604	0.0534	0.0534
School District Rates				
Austin ISD	$ 1.6230	$ 1.6230	$ 1.4930	$ 1.1630
Del Valle ISD	1.8063	1.8700	1.7277	1.4800
Eanes ISD	1.6705	1.6610	1.5625	1.2025
Lago Vista ISD	1.7150	1.7150	1.5650	1.2000
Lake Travis ISD	1.8025	1.8005	1.6186	1.3585
Manor ISD	1.8262	1.8000	1.7680	1.5150
County Line School and Community College District Rates				
Austin Community College	$ 0.0900	$ 0.0991	$ 0.0965	$ 0.0958
Coupland ISD	1.5000	1.5000	1.3700	1.04005
Dripping Springs ISD	1.7465	1.8260	1.6801	1.4153
Elgin ISD	1.8200	1.8500	1.6500	1.4400
Hays Cons ISD	1.7945	1.8763	1.7780	1.4613
Johnson City ISD	1.4932	1.6127	1.4325	1.1780
Leander ISD	1.7900	1.7500	1.6438	1.3334
Marble Falls ISD	1.6550	1.6400	1.4716	1.2350
Pflugerville ISD	1.8300	1.8500	1.6800	1.4700
Round Rock ISD	1.85721	1.833411	1.640646	1.323805
Hospital District Rates				
Central Health	$ 0.0779 (2)	$ 0.0779	$ 0.0734	$ 0.0693

Source: Travis Central Appraisal District and various other governmental entities.

(1) GASB Statement No. 44 requires that the total direct rate be the weighted average of all individual direct rates applied by a government to a particular revenue base. Therefore, these tax rates do not reflect the actual tax rates. See Page 1 of Schedule 6 for more information.

(2) As a result of the voter-approved formation of the Travis County Healthcare District d/b/a Central Health effective October 1, 2004, healthcare expenditures and the related taxing authority were transferred to Central Health from Travis County and the City of Austin. Therefore, the ad valorem tax rates for Travis County and the City of Austin were reduced by $0.0144 and $0.0635, respectively, and correspondingly Central Health established a rate of $0.0779.

Year Taxes Are Payable					
2009	2010	2011	2012	2013	2014
$ 0.4012	$ 0.4209	$ 0.4571	$ 0.4811	$ 0.5029	$ 0.5027
0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
0.0962	0.0962	0.0962	0.1175	0.1175	0.1175
0.489001	0.489001	0.493501	0.493501	0.493501	0.4925
0.2799	0.2799	0.3109	0.3109	0.4190	0.3873
0.7588	0.7588	0.7776	0.7539	0.7539	0.7539
0.5425	0.5350	0.5600	0.5600	0.5750	0.5750
0.5700	0.5700	0.6200	0.6300	0.6300	0.6500
0.1827	0.1929	0.1996	0.1996	0.1815	0.1748
0.60259	0.60042	0.65042	0.67042	0.67042	0.66792
0.6582	0.6734	0.8026	0.8212	0.8945	0.8095
0.2707	0.3065	0.3371	0.3578	0.3825	0.4188
0.6140	0.6090	0.6040	0.5990	0.5940	0.5736
0.0600	0.0900	0.0900	0.0900	0.0900	0.1050
0.1142	0.1116	0.1348	0.1446	0.2136	0.2264
0.36522	0.39661	0.41728	0.42321	0.42035	0.41949
0.2498	0.2498	0.2498	0.2498	0.2498	0.2498
0.0400	0.0400	0.0360	0.0298	0.0270	0.0248
0.1286	0.1286	0.1286	0.1286	0.1215	0.1300
0.3025	0.3025	0.3025	0.3025	0.2819	0.2774
0.0534	0.0534	0.0534	0.0534	0.0534	0.0534
$ 1.2020	$ 1.2020	$ 1.2270	$ 1.2420	$ 1.2420	$ 1.2420
1.4800	1.4800	1.5300	1.5300	1.5300	1.4700
1.2025	1.2025	1.2025	1.2125	1.2125	1.2125
1.1800	1.1800	1.1800	1.1800	1.3200	1.3200
1.3159	1.3159	1.3159	1.3159	1.4075	1.4075
1.5350	1.5150	1.5150	1.5150	1.5150	1.5150
$ 0.0954	$ 0.0946	$ 0.0951	$ 0.0948	$ 0.0951	$ 0.0949
1.04005	1.04005	1.04005	1.04005	1.04005	1.04005
1.4900	1.4900	1.4900	1.4900	1.4900	1.4900
1.4800	1.4500	1.5400	1.5400	1.5400	1.5400
1.4613	1.4613	1.4613	1.4613	1.4613	1.4613
1.1915	1.1860	1.1936	1.1930	1.1923	1.1600
1.37924	1.42234	1.4548	1.49976	1.51187	1.51187
1.2550	1.2850	1.2900	1.2900	1.2800	1.2800
1.4600	1.4600	1.4600	1.4800	1.5400	1.5400
1.332426	1.3800	1.3800	1.3350	1.3800	1.3674
$ 0.0679	$ 0.0674	$ 0.0719	$ 0.0789	$ 0.078946	$ 0.1290

(concluded)

Schedule 8

Travis County, Texas
Principal Property Tax Payers
Current Year and Nine Years Ago
(Unaudited)

		2014		
Taxpayer	**Type of Business**	**Taxable Assessed Value**	**Rank**	**Percentage of Total County Net Taxable Assessed Value[1]**
Samsung Austin Semiconductor	Electronics	$ 2,301,939,381	1	2.15%
Thomas Properties Group, Inc.	Property Management	705,799,839	2	0.66%
Columbia / St. David's Healthcare System, LP	Health Care	482,548,088	3	0.45%
Circuit of the Americas LLC	Entertainment	290,836,426	4	0.27%
Brandywine Acquisition Partners LP	Property Management	252,922,130	5	0.24%
IBM Corporation	Electronics	231,562,615	6	0.22%
Freescale Semiconductor, Inc.	Electronics	223,424,809	7	0.21%
HEB Grocery Company LP	Supermarket	215,512,361	8	0.20%
Shopping Center at Gateway, LP	Property Management	214,810,644	9	0.20%
IMT Capital II Riata LP	Real Estate Investment Firm	211,437,260	10	0.20%
Southwestern Bell Telephone Co.	Telephone Utility	-		-
Dell Inc.	Electronics	-		-
Spansion LLC	Electronics	-		-
Applied Materials, Inc.	Electronics	-		-
Time Warner Entertainment	Cable Television & Internet	-		-
Investor's Life Insurance	Insurance	-		-
Simon Property Group Texas	Property Management	-		-
		$ 5,130,793,553		4.80%

Source: Travis Central Appraisal District

(1) Based on Net Taxable Value of $107,044,169,735 from the Travis Central Appraisal District's certified property values as of October 1, 2014.

(2) Based on Net Taxable Value of $60,278,747,116 from the Travis Central Appraisal District's certified property values as of October 3, 2005.

2005		
Taxable Assessed Value	Rank	Percentage of Total County Net Taxable Assessed Value[2]
$ 91,945,500	10	0.15%
-		-
-		-
-		-
-		-
264,762,842	4	0.44%
405,506,101	1	0.67%
-		-
-		-
-		-
351,389,667	2	0.58%
318,971,666	3	0.53%
168,624,586	5	0.28%
159,561,209	6	0.26%
123,259,620	7	0.20%
103,000,002	8	0.17%
101,237,016	9	0.17%
$ 2,088,258,209		3.45%

Schedule 9

Travis County, Texas
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended Sept. 30	Taxes Levied for the Fiscal Year (Original Levy)[1]	Adjustments[1]	Total Adjusted Levy	Collected within the Fiscal Year of the Levy	
				Amount	Percentage of Original Levy
2005	$ 294,373,746	$ (220,918)	$ 294,152,828	$ 291,230,051	98.93%
2006	320,641,731	(648,190)	319,993,541	317,429,564	99.00%
2007	337,068,278	(1,356,849)	335,711,429	333,633,387	98.98%
2008	359,169,811	(1,744,940)	357,424,871	355,631,270	99.01%
2009	393,142,145	(1,114,018)	392,028,127	388,857,502	98.91%
2010	419,251,124	(932,239)	418,318,885	414,392,697	98.84%
2011	443,696,819	(1,324,292)	442,372,527	439,395,849	99.03%
2012	468,832,365	(596,707)	468,235,658	464,902,750	99.16%
2013	505,145,476	(654,096)	504,491,380	501,474,160	99.27%
2014	531,371,158	-	531,371,158	526,863,227	99.15%

Source: Travis County Tax Office

Notes: The information in this schedule relates to the County's own property tax levies and does not include those it collects on behalf of other governments.

This schedule includes blended component units.

(1) The original levy is the levy at September 30th of each fiscal year. The adjustments column represents adjustments made to the levy in subsequent years.

	Total Collections to Date		Outstanding Delinquent Taxes		
Collections in Subsequent Years	Amount	Percentage of Adjusted Levy	Ending Balance	Percentage of Adjusted Levy	Ending Balance (all levies)
$ 2,444,739	$ 293,674,790	99.84%	$ 478,038	0.16%	$ 12,491,032
1,944,129	319,373,693	99.81%	619,848	0.19%	14,298,385
1,511,868	335,145,255	99.83%	566,174	0.17%	13,617,948
1,180,081	356,811,351	99.83%	613,520	0.17%	14,352,254
2,344,058	391,201,560	99.79%	826,567	0.21%	15,348,765
2,949,608	417,342,305	99.77%	976,580	0.23%	17,098,278
1,808,339	441,204,188	99.74%	1,168,339	0.26%	17,648,111
1,898,876	466,801,626	99.69%	1,434,032	0.31%	17,903,631
1,138,429	502,612,589	99.63%	1,878,791	0.37%	18,158,772
-	526,863,227	99.15%	4,507,931	0.85%	19,571,305

Schedule 10

Travis County, Texas
Property Tax Rates and Levies
Last Ten Fiscal Years
(Unaudited)

Tax Rates Per $100 Assessed Valuation

Fiscal Period	Maintenance & Operation	Interest & Sinking Fund	Total County
2005	$ 0.3850	$ 0.1022	$ 0.4872
2006	0.3994	0.0999	0.4993
2007	0.3623	0.0876	0.4499
2008	0.3405	0.0811	0.4216
2009	0.3394	0.0728	0.4122
2010	0.3517	0.0698	0.4215
2011	0.3858	0.0800	0.4658
2012	0.4085	0.0770	0.4855
2013	0.4217	0.0784	0.5001
2014	0.4190	0.0756	0.4946

Tax Levies

Fiscal Period	Maintenance & Operation	Interest & Sinking Fund	Total County
2005	$ 232,132,291	$ 61,620,572	$ 293,752,863
2006	255,990,372	64,029,640	320,020,012
2007	270,954,385	65,513,674	336,468,059
2008	289,656,646	68,990,173	358,646,819
2009	322,588,666	69,194,033	391,782,699
2010	348,409,208	69,146,894	417,556,102
2011	366,137,029	75,922,660	442,059,689
2012	392,981,776	74,074,900	467,056,676
2013	424,544,403	78,928,815	503,473,218
2014	448,710,482	80,960,650	529,671,132

Constitutional Funds	Limitation
General	$0.80
Statutory Funds	
Road & Bridge	$0.15
Farm to Market Road	$0.30

Taxes due by - January 31
Taxes delinquent - February 1
Penalty up to 12% by July 1, on July 1 also accrues up to 20% for attorney fee
Interest 1% per month

Note: This schedule excludes blended component units.

TRAVIS COUNTY, TEXAS

DEBT CAPACITY

Schedule 11

Travis County, Texas
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	General Obligation Bonds	Refunding Bonds	Certificates of Obligation	Capital Leases	Deferred Amounts	Total
2005	$ 175,300,893	$ 186,185,988	$ 68,830,000	$ 1,070,327	$ 2,613,054	$ 434,000,262
2006	222,232,299	171,547,705	76,470,000	941,385	1,968,924	473,160,313
2007	238,470,000	183,339,525	113,760,000	793,486	1,593,198	537,956,209
2008	266,005,000	166,835,286	124,215,000	648,945	2,724,851	560,429,082
2009	247,185,000	173,863,567	119,305,000	-	3,967,722	544,321,289
2010	223,630,000	185,705,905	212,920,000	-	13,780,860	636,036,765
2011	198,840,000	192,216,777	229,495,000	2,219,194	14,917,960	637,688,931
2012	240,960,000	178,516,335	236,090,000	1,745,750	15,897,692	673,209,777
2013	243,095,000	178,604,735	224,635,000	1,330,610	17,386,794	665,052,139
2014	276,570,000	158,502,143	238,890,000	901,604	22,186,317	697,050,064

Sources: (a) Bureau of Economic Analysis, Department of Commerce
(b) Travis Central Appraisal District
(c) City of Austin Demographer

Notes: Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.
This schedule includes blended component units.
Prior years may have been updated by the source.

Personal Income[a] (in thousands)	Percentage of Personal Income	Net Taxable Assessed Property Value[b]	Percentage of Net Taxable Assessed Property Value	Population[c]	Per Capita
$ 34,415,782	1.26%	$ 60,278,747,116	0.72%	893,295	$ 485.84
37,880,184	1.25%	64,074,817,858	0.74%	920,544	514.00
39,180,771	1.37%	74,744,918,069	0.72%	948,160	567.37
42,812,224	1.31%	85,045,250,441	0.66%	978,976	572.46
41,293,461	1.32%	95,025,780,199	0.57%	1,008,345	539.82
43,168,341	1.47%	99,056,261,383	0.64%	1,024,266	620.97
48,070,206	1.33%	94,895,287,101	0.67%	1,049,873	607.40
52,959,491	1.27%	96,184,364,919	0.70%	1,076,119	625.59
54,435,509	1.22%	100,657,777,296	0.66%	1,108,403	600.01
Not available		107,044,169,735	0.65%	1,138,884	612.05

Schedule 12

Travis County, Texas
Ratio of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

	Net General Bonded Debt Outstanding						
Fiscal Year	General Obligation Bonds	Refunding Bonds	Certificates of Obligation	Deferred Amounts	Total	Less: Amounts Restricted for Repaying Principal	Net General Bonded Debt
2005	$ 175,300,893	$ 186,185,988	$ 68,830,000	$ 2,613,054	$ 432,929,935	$ (7,197,456)	425,732,479
2006	222,232,299	171,547,705	76,470,000	1,968,924	472,218,928	(8,795,401)	463,423,527
2007	238,470,000	183,339,525	113,760,000	1,593,198	537,162,723	(11,300,206)	525,862,517
2008	266,005,000	166,835,286	124,215,000	2,724,851	559,780,137	(13,872,599)	545,907,538
2009	247,185,000	173,863,567	119,305,000	3,967,722	544,321,289	(13,608,314)	530,712,975
2010	223,630,000	185,705,905	212,920,000	13,780,860	636,036,765	(14,140,251)	621,896,514
2011	198,840,000	192,216,777	229,495,000	14,917,960	635,469,737	(14,910,298)	620,559,439
2012	240,960,000	178,516,335	236,090,000	15,897,692	671,464,027	(14,377,853)	657,086,174
2013	243,095,000	178,604,735	224,635,000	25,317,712 (1)	671,652,447	(18,264,468)	653,387,979
2014	276,570,000	158,502,143	238,890,000	22,186,317	696,148,460	(18,252,771)	677,895,689

Sources: (a) Bureau of Economic Analysis, Department of Commerce
(b) Travis Central Appraisal District
(c) City of Austin Demographer

Notes: (1) Amount adjusted due to the implementation of GASB 65 in fiscal year 2014. Please see Note 1 in the Notes to the Financial Statements.
Details regarding the County's outstanding debt can be found in the Notes to the Financial Statements.
This schedule includes blended component units.
Prior years have been updated by the source.

Personal Income[a] (in thousands)	Percentage of Personal Income	Net Taxable Assessed Property Value[b]	Percentage of Net Taxable Assessed Property Value	Population[c]	Per Capita
$ 34,415,782	1.24%	$ 60,278,747,116	0.71%	893,295	$ 476.59
37,880,184	1.22%	64,074,817,858	0.72%	920,544	503.42
39,180,771	1.34%	74,744,918,069	0.70%	948,160	554.61
42,812,224	1.28%	85,045,250,441	0.64%	978,976	557.63
41,293,461	1.29%	95,025,780,199	0.56%	1,008,345	526.32
43,168,341	1.44%	99,056,261,383	0.63%	1,033,553	601.71
48,070,206	1.29%	94,895,287,101	0.65%	1,049,873	591.08
52,959,491	1.24%	96,184,364,919	0.68%	1,076,119	610.61
54,435,509	1.20%	100,657,777,296	0.65%	1,108,403	589.49
Not available		107,044,169,735	0.63%	1,138,884	595.23

Schedule 13

Travis County, Texas
Schedule of Direct and Estimated Overlapping Debt
(Unaudited)

	Estimated Direct Gross Debt [1] [3]	Percentage Applicable to Travis County[2]	Amount Applicable to Travis County
Governmental Subdivision:			
Travis County	$ 661,537,143	100.00 %	$ 661,537,143
Capital Leases	901,604	100.00	901,604
Travis County Bee Cave Road District No. 1	12,425,000	100.00	12,425,000
Subtotal Governmental Subdivision	674,863,747		674,863,747
Special Districts:			
Bella Vista MUD	5,260,000	100.00	5,260,000
Belvedere MUD	4,095,000	100.00	4,095,000
Cottonwood Creek MUD No.1	4,528,132	100.00	4,528,132
Cypress Ranch WCID No.1	7,365,000	100.00	7,365,000
Hurst Creek MUD	5,885,000	100.00	5,885,000
Kelly Lane WCID No. 1	6,125,000	100.00	6,125,000
Lakeside WCID No. 1	4,850,000	100.00	4,850,000
Lakeside WCID No. 2-B	7,060,000	100.00	7,060,000
Lakeside WCID No. 2-C	7,175,000	100.00	7,175,000
Lakeside WCID No. 2-D	6,730,000	100.00	6,730,000
Lakeway MUD	19,396,897	100.00	19,396,897
Lazy Nine MUD No. 1-B	5,375,000	100.00	5,375,000
Moore's Crossing MUD	5,650,000	100.00	5,650,000
Northeast Travis County Utility District	18,915,000	100.00	18,915,000
Northtown MUD	24,685,000	100.00	24,685,000
River Place MUD	2,670,000	100.00	2,670,000
Senna Hills MUD	11,540,000	100.00	11,540,000
Shady Hollow MUD	2,975,000	100.00	2,975,000
Travis Co. Emergency Svcs. Dist. No. 1	1,325,000	100.00	1,325,000
Travis Co. Emergency Svcs. Dist. No. 2	875,000	100.00	875,000
Travis Co. Emergency Svcs. Dist. No. 3	2,855,000	100.00	2,855,000
Travis Co. Emergency Svcs. Dist. No. 6	4,980,000	100.00	4,980,000
Travis Co. Emergency Svcs. Dist. No. 9	1,640,000	100.00	1,640,000
Travis County MUD No. 2	13,611,442	100.00	13,611,442
Travis County MUD No. 3	35,515,913	100.00	35,515,913
Travis County MUD No. 4	4,669,903	100.00	4,669,903
Travis County MUD No. 5	8,633,388	100.00	8,633,388
Travis County MUD No. 6	9,258,265	100.00	9,258,265
Travis County MUD No. 8	5,436,745	100.00	5,436,745
Travis County MUD No. 10	5,965,000	100.00	5,965,000
Travis County MUD No. 11	16,650,000	100.00	16,650,000
Travis County MUD No. 14	7,810,000	100.00	7,810,000
Travis County MUD No. 15	9,975,000	100.00	9,975,000
Travis County MUD No. 16	12,250,000	100.00	12,250,000
Travis County WCID No. 17 - Flintrock Ranch Defined Area	18,244,997	100.00	18,244,997
Travis County WCID No. 17 - Steiner Ranch Defined Area	85,788,395	100.00	85,788,395
Travis County WCID No. 20	3,480,000	100.00	3,480,000
Travis County WCID - Point Venture	880,000	100.00	880,000
West Travis County MUD No. 3	895,000	100.00	895,000
West Travis County MUD No. 5	1,600,000	100.00	1,600,000
West Travis County MUD No. 6	14,015,000	100.00	14,015,000
West Travis County MUD No. 8	9,010,000	100.00	9,010,000
Wilbarger Creek MUD No. 1	767,748	100.00	767,748
Wilbarger Creek MUD No. 2	202,678	100.00	202,678
Williamson-Travis WCID No. 1-F	4,100,000	100.00	4,100,000
Williamson-Travis WCID No. 1-G	14,760,000	100.00	14,760,000
Subtotal Special Districts	445,474,503		445,474,503

	Estimated Direct Gross Debt [1] [3]	Percentage Applicable to Travis County[2]	Amount Applicable to Travis County
County Line Special Districts:			
Lakeside MUD No. 3	6,900,000	99.04	6,833,760
North Austin MUD No. 1	1,415,000	9.56	135,274
Ranch at Cypress Creek MUD No. 1	4,515,000	28.68	1,294,902
Sunfield MUD No. 1	11,995,000	0.16	19,192
Wells Branch MUD	710,000	98.65	700,415
Williamson Co. WSI&DD	29,995,000	17.30	5,189,135
Williamson-Travis County MUD No. 1	5,170,000	22.23	1,149,291
Subtotal County Line Special Districts	60,700,000		15,321,969
Cities:			
Austin	1,402,284,994	95.03	1,332,591,430
Bee Cave	2,985,000	100.00	2,985,000
Briarcliff, Village of	2,055,000	100.00	2,055,000
Cedar Park	166,620,000	5.45	9,080,790
Creedmoor	320,000	100.00	320,000
Elgin	23,104,000	13.65	3,153,696
Jonestown	1,160,000	100.00	1,160,000
Lago Vista	26,815,000	100.00	26,815,000
Lakeway	10,325,000	100.00	10,325,000
Leander	99,281,000	14.31	14,207,111
Manor	10,600,000	100.00	10,600,000
Pflugerville	153,450,000	99.70	152,989,650
Rollingwood	15,010,000	100.00	15,010,000
Round Rock	166,915,000	3.68	6,142,472
Subtotal Cities	2,080,924,994		1,587,435,149
School Districts:			
Austin ISD	805,964,342	100.00	805,964,342
Del Valle ISD	144,004,999	100.00	144,004,999
Eanes ISD	125,430,000	100.00	125,430,000
Lago Vista ISD	41,564,867	100.00	41,564,867
Lake Travis ISD	277,933,303	100.00	277,933,303
Manor ISD	289,989,999	100.00	289,989,999
Subtotal School Districts	1,684,887,510		1,684,887,510
County Line School and Community College Districts:			
Austin Community College	82,713,659	75.47	62,423,998
Dripping Springs ISD	203,864,999	1.35	2,752,177
Elgin ISD	66,584,984	23.61	15,720,715
Hays Cons ISD	328,155,000	0.48	1,575,144
Johnson City ISD	7,575,000	1.44	109,080
Leander ISD	1,088,320,286	41.68	453,611,895
Marble Falls ISD	71,261,595	16.85	12,007,579
Pflugerville ISD	539,430,000	99.91	538,944,513
Round Rock ISD	621,720,000	22.97	142,809,084
Subtotal County Line School and Community College Districts	3,009,625,523		1,229,954,185
Hospital District:			
Central Health	13,240,000	99.90	13,226,760
Subtotal Hospital District	13,240,000		13,226,760
Total (estimated $4,962.02 per capita)	$ 7,969,716,277		$ 5,651,163,823

Source: Texas Municipal Advisory Council

(1) Does not include unamortized premiums, discounts, and losses on refunding bonds.
(2) This percentage is determined by dividing the portion of market value the overlapping government shares with Travis County by the total market value of the overlapping government.
(3) As of September 30, 2014.

Schedule 14

Travis County, Texas
Legal Debt Margin Information
Bonds Issued Under Article 3, Section 52
of the Texas Constitution
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended September 30			
	2005	**2006**	**2007**	**2008**
Assessed value of *real* property	$ 69,852,496,817	$ 74,296,405,220	$ 87,385,224,698	$ 99,318,629,135
Debt limit rate	x 25 %	x 25 %	x 25 %	x 25 %
Amount of debt limit	17,463,124,204	18,574,101,305	21,846,306,175	24,829,657,284
Unlimited Tax Bonds	186,960,893	193,822,299	219,375,445	246,505,212
Legal debt margin	$ 17,276,163,311	$ 18,380,279,006	$ 21,626,930,730	$ 24,583,152,072
Total debt applicable to the limit as a percentage of debt limit	1.07%	1.04%	1.00%	0.99%

Article 3, Section 52 of the Texas Constitution allows counties to issue bonds upon a vote of two-thirds majority of the voting qualified voters affected by the issuance so long as the amount does not exceed one-fourth of the assessed valuation of the real property, and levy and collect taxes to pay the interest and provide a sinking fund for the redemption.

Section 52 bonds may be issued for 1) improvement of rivers, creeks, and streams to prevent overflows, to permit navigation and irrigation and in aid of such purposes, 2) construction and maintenance of pools, lakes, reservoirs, dams, canals, and waterways for the purposes of irrigation, drainage, or navigation or in aid of such purposes, and 3) construction, maintenance, and operation of macadamized, graveled, or paved roads and turnpikes, or in aid of such purposes. For those bonds levied for roads and turnpikes, the County may levy and collect taxes to pay the interest on the bonds as it becomes due and to provide a sinking fund for redemption of the bonds.

Notes: Excludes applicable exemptions.
This schedule includes blended component units.

Fiscal Year Ended September 30					
2009	**2010**	**2011**	**2012**	**2013**	**2014**
$ 111,469,687,610	$ 115,805,577,308	$ 111,502,473,706	$ 113,340,515,940	$ 116,608,086,108	$ 125,151,246,186
x 25 %	x 25 %	x 25 %	x 25 %	x 25 %	x 25 %
27,867,421,903	28,951,394,327	27,875,618,427	28,335,128,985	29,152,021,527	31,287,811,546
235,218,567	211,230,905	189,426,777	198,166,335	207,334,735	222,877,143
$ 27,632,203,336	$ 28,740,163,422	$ 27,686,191,650	$ 28,136,962,650	$ 28,944,686,792	$ 31,064,934,403
0.84%	0.73%	0.68%	0.70%	0.71%	0.71%

Schedule 15

Travis County, Texas
Legal Debt Margin Information
Bonds and Certificates of Obligation Issued Under Texas General Laws
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended September 30			
	2005	**2006**	**2007**	**2008**
Assessed value of all taxable property	$ 77,884,808,976	$ 82,557,628,306	$ 96,239,193,035	$ 109,233,886,893
Debt limit rate	x 5 %	x 5 %	x 5 %	x 5 %
Amount of debt limit	3,894,240,449	4,127,881,415	4,811,959,652	5,461,694,345
Amount of debt applicable to debt limit:				
Gross bonded debt[1]	430,316,881	470,250,004	535,569,525	557,055,286
Less: Amounts set aside to repay general debt	7,197,456	8,795,401	11,300,206	13,872,599
Total amount of net debt applicable to debt limit	423,119,425	461,454,603	524,269,319	543,182,687
Legal debt margin	$ 3,471,121,024	$ 3,666,426,812	$ 4,287,690,333	$ 4,918,511,658
Total net debt applicable to the limit as a percentage of debt limit	10.87%	11.18%	10.90%	9.95%

Bonds issued under the Texas General Laws have, in addition to the debt limit of 5 percent of assessed value of all taxable property, a constitutional limit on the tax rate which may be levied to service general law bonds and provide funds for the general operations of the County. This limit for Travis County is $.80 annually on the $100 assessed valuation plus a levy of $.15 annually for the maintenance of public roads.

Article VIII, Section 9 of the Texas Constitution, as amended, specified that the Commissioners' Court "shall levy whatever tax rate may be needed for the four (4) constitutional purposes; namely, general fund, permanent improvement fund, road and bridge fund and jury fund so long as the Court does not impair any outstanding bonds or other obligations and so long as the total of the foregoing tax levies does not exceed Eighty Cents ($.80) on the One Hundred Dollars ($100) valuation in any one (1) year."

Notes: Excludes applicable exemptions.
This schedule includes blended component units.

(1) Includes General Obligation Bonds and Certificates of Obligation

Fiscal Year Ended September 30					
2009	**2010**	**2011**	**2012**	**2013**	**2014**
$ 122,147,526,968	$ 126,199,553,706	$ 120,562,406,243	$ 123,337,210,719	$ 128,405,120,800	$ 137,002,312,328
x 5 %	x 5 %	x 5 %	x 5 %	x 5 %	x 5 %
6,107,376,348	6,309,977,685	6,028,120,312	6,166,860,536	6,420,256,040	6,850,115,616
540,353,567	622,255,905	620,551,777	655,566,335	646,334,735	673,962,143
13,608,314	14,140,251	14,910,298	14,377,853	18,264,468	18,252,771
526,745,253	608,115,654	605,641,479	641,188,482	628,070,267	655,709,372
$ 5,580,631,095	$ 5,701,862,031	$ 5,422,478,833	$ 5,525,672,054	$ 5,792,185,773	$ 6,194,406,244
8.62%	9.64%	10.05%	10.40%	9.78%	9.57%

Schedule 16

Travis County, Texas
Ratio of Annual Debt Service
For General Bonded Debt to Total General Expenditures
Last Ten Fiscal Periods

(Unaudited)

Fiscal Period	Debt Principal	Interest	Debt Service[1]	Expenditures All Funds	Percentage of Debt Service to Total Expenditures
2005	$ 38,656,775	$ 23,433,962	$ 62,090,737	$ 438,796,677	14.15 %
2006	41,117,340	22,914,855	64,032,195	498,315,910	12.85 %
2007	39,132,204	25,466,999	64,599,203	503,335,068	12.83 %
2008	39,754,555	29,109,929	68,864,484	597,024,609	11.53 %
2009	41,947,901	28,260,345	70,208,246	629,944,342	11.15 %
2010	47,060,000	22,464,734	69,524,734	636,716,338	10.92 %
2011	49,370,000	27,076,551	76,446,551	663,749,653	11.52 %
2012	49,885,000	26,243,413	76,128,413	660,676,039	11.52 %
2013	53,085,000	25,053,517	78,138,517	680,136,557	11.49 %
2014	57,295,000	25,134,253	82,429,253	736,738,515	11.19 %

Note: This schedule includes blended component units.

(1) Excludes assets acquired through other debt or capital lease.

TRAVIS COUNTY, TEXAS

DEMOGRAPHIC AND ECONOMIC

INFORMATION

Schedule 17

Travis County, Texas
Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Year	Population[a]	Personal Income[b] (in thousands)	Per Capita Personal Income	Estimated Gross Retail Sales in Austin[c] (in billions)
2005	893,295	$ 34,415,782	$ 38,527	$ 12.30 [2]
2006	920,544	37,880,184	41,150	12.97
2007	948,160	39,180,771	41,323	13.72
2008	978,976	42,812,224	43,732	13.04
2009	1,008,345	41,293,461	40,952	11.91
2010	1,024,266	43,168,341	42,146	12.32
2011	1,049,873	48,070,206	45,787	13.66
2012	1,076,119	52,959,491	49,213	14.62
2013	1,108,403	54,435,509	49,112	16.60
2014	1,138,884	No data available		13.24 [1]

Sources:
(a) City of Austin Demographer
(b) Bureau of Economic Analysis, Department of Commerce
(c) State Comptroller of Public Accounts
(d) Texas A&M University, Real Estate Center
(e) Travis County, Transportation and Natural Resources Department
(f) Texas Workforce Commission

Notes: This schedule includes blended component units.
Prior years may have been updated by the source.

(1) Estimated retail sales through third quarter of fiscal year 2014.
(2) State Comptroller began using Census Bureau's North American Industry Classification System.

Single Family Home Sales in the Austin Area[d]	Average Home Price in the Austin Area[d]	Site Development Permits Issued[e]	Unemployment Rate[f]
26,010	$ 206,290	4,121	4.5%
29,806	226,614	4,787	3.9%
29,263	243,112	3,415	3.8%
23,973	245,068	2,446	4.6%
19,511	237,314	1,673	7.0%
20,837	244,131	1,597	6.6%
20,644	252,575	1,664	7.3%
24,295	260,583	1,893	5.3%
29,788	283,473	2,282	5.3%
30,414	301,048	3,346	4.1%

Schedule 18

Travis County, Texas
Principal Employers
Current Year and Nine Years Ago
(Unaudited)

		2014		
Employer[1]	**Product or Service**	**Employees**	**Rank**	**Percentage of Total County Employment[a]**
State of Texas[2]	Government	57,596	1	8.81%
The University of Texas/Austin[5]	Education, Research	25,358	2	3.88%
City of Austin[3]	Government	14,722	3	2.25%
Dell, Inc.	Electronics	14,000	4	2.14%
Seton Healthcare Family	Health Services	12,770	5	1.95%
Austin Independent School District[4]	Education	11,554	6	1.77%
Federal Government[2]	Government	11,312	7	1.73%
HEB Grocery Co.	Retail	11,277	8	1.73%
St. David's Healthcare	Health Services	8,100	9	1.24%
IBM Corporation	Electronics	6,000	10	0.92%
Freescale Semiconductor	Electronics	-		-
IRS/Austin Center	Government	-		-
		172,689		26.42%

Sources: (1) Unless noted, data is from the Austin Business Journal
(2) Texas Workforce Commission
(3) City of Austin
(4) Austin Independent School District
(5) The University of Texas/ Austin

Notes: The amount reflected for HEB Grocery Co. for 2014 is the number of employees as of September 30, 2013. The actual number of employees as of September 30, 2014 was not available.

(a) Based on total Travis County employment, including nonresidents, of 653,731 Texas Workforce Commission.
(b) Based on total Travis County employment of 528,031 Texas Workforce Commission.

2005		
Employees	Rank	Percentage of Total County Employment[b]
47,040	1	8.91%
21,360	2	4.05%
12,518	4	2.37%
18,000	3	3.41%
7,500	6	1.42%
10,445	5	1.98%
-		0.00%
7,392	7	1.40%
-		-
6,200	8	1.17%
5,600	9	1.06%
4,437	10	0.84%
140,492		26.61%

COUNTY AUDITOR
TRAVIS COUNTY, TEXAS

TRAVIS COUNTY, TEXAS

OPERATING INFORMATION

Schedule 19

Travis County, Texas
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years
(Unaudited)

	Full-time Equivalent Employees as of September 30			
Function/Program	**2005**	**2006**	**2007**	**2008**
General government	527	534	569	587
Justice system	1,142	1,192	1,296	1,327
Public safety	533	556	592	614
Corrections and rehabilitation	1,279	1,336	1,383	1,405
Health and human services	173	176	188	192
Infrastructure and environmental services	269	268	277	282
Community and economic development	79	84	114	121
Total	4,002	4,146	4,419	4,528

Source: County's payroll system

Notes: A full-time employee is equivalent to approximately 2,080 hours per year.
This schedule excludes vacant positions.
This schedule includes blended component units.

Full-time Equivalent Employees as of September 30

2009	2010	2011	2012	2013	2014
622	641	644	651	687	748
1,395	1,423	1,420	1,412	1,417	1,424
627	640	656	678	707	733
1,435	1,451	1,439	1,457	1,492	1,520
217	219	235	235	230	286
303	284	288	294	292	301
125	123	120	124	129	136
4,724	4,781	4,802	4,851	4,954	5,148

Schedule 20

Travis County, Texas
Operating Indicators by Function/Program
Last Ten Fiscal Years
(Unaudited)

Function/Program	Fiscal Year 2005	2006	2007
General Government			
Registered voters	534,892	558,374	536,216
Motor vehicle registrations	708,413	845,099	797,185
Justice System			
Civil cases filed - District Clerk	22,557	21,550	23,291
Civil cases filed - County Clerk	7,995	8,284	8,079
Criminal cases filed - District Clerk	14,123	14,039	16,068
Criminal cases filed - County Clerk	27,352	28,945	36,170
Public Safety			
Jail bookings	58,262	59,992	61,385
Autopsies performed - in County	558	594	694
Autopsies performed - out of County	790	825	769
911 calls	103,561	111,214	132,933
Corrections and Rehabilitation			
Average daily inmate population	2,535	2,583	2,646
Health and Human Services			
Starflight patient transports - in County	652	675	878
Starflight patient transports - out of County	415	480	645
Infrastructure and Environmental Services			
Balcones Canyonlands acres managed	4,885	4,789	5,093
Community and Economic Development			
Park visitors in fee collecting parks	595,653	578,237	443,564

Source: Travis County Adopted Budget and various other Travis County Offices/Departments

Notes: This schedule includes blended component units.
Prior years may have been updated by the source.
Current year data is generally an estimate and will be updated to actual in the subsequent year.

Fiscal Year						
2008	2009	2010	2011	2012	2013	2014
581,908	580,768	604,772	567,791	597,438	611,111	638,000
810,105	937,455	853,813	837,069	824,916	892,638	938,545
21,745	23,622	20,111	20,671	21,001	18,434	18,330
8,163	8,824	8,800	8,853	8,392	8,800	7,097
16,561	14,919	15,658	14,813	13,891	14,442	14,650
32,699	32,568	33,800	33,920	30,086	28,006	29,669
60,403	62,104	61,989	60,223	56,388	55,059	50,390
777	739	812	795	888	920	992
757	748	763	771	715	730	754
126,478	128,355	118,390	139,139	134,434	141,366	128,888
2,511	2,363	2,411	2,416	2,294	2,260	2,386
872	776	775	566	542	600	688
654	675	540	399	400	400	487
5,122	5,446	6,750	7,339	7,616	7,700	7,658
605,649	538,100	573,756	485,364	462,685	421,000	425,000

Schedule 21

Travis County, Texas
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
(Unaudited)

Function/Program	Fiscal Year 2005	2006	2007	2008
Justice System				
Courthouse	2	2	2	2
Juvenile detention center	1	1	1	1
Public Safety				
Law enforcement vehicles	No data available	435	482	438
911 call center	1	1	1	1
Corrections and Rehabilitation				
Correctional facilities	2	2	2	2
Correctional facility capacities	2,958	2,958	3,080	3,121
Health and Human Services				
Ambulances	14	14	17	19
Starflight helicopters/Eurocopters	2	2	2	2
Infrastructure and Environmental Services				
Bridges (1)	142	143	144	144
Community and Economic Development				
Number of developed County parks	21	21	21	21
Developed park acreage	2,412	2,412	2,412	2,412
Boat ramps	8	8	8	8

Source: Auditor's Office
Sheriff's Office
Transportation and Natural Resources Department

Notes: This schedule includes blended component units.
Prior years may have been updated by the source.

(1) Beginning in fiscal year 2010, this category includes drainage structures.

Fiscal Year					
2009	2010	2011	2012	2013	2014
2	2	2	2	2	2
1	1	1	1	1	1
509	500	574	594	642	647
1	1	1	1	1	1
2	2	2	2	2	2
3,008	3,094	3,095	3,167	3,167	3,157
17	20	20	20	25	26
2	3	3	3	4	4
144	194	194	191	191	196
21	21	21	21	20	19
2,414	2,414	2,680	2,680	4,254	4,473
8	8	8	8	8	8

COUNTY AUDITOR
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